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## **PURAVANKARA**

07.01.2014

The Deputy General Manager,

Collective Investment Schemes Division, Investment Management Department, Securities and Exchange Board of India (SEBI), SEBI Bhavan, Plot No. C4-A, "G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.



Dear Sir,

SERI/IW/P/20140109/0000129406

<u>Sub.: Draft agreements in connection with Clarification regarding Collective Investment Schemes(CIS)</u> Regulations, 1999.

Ref.: Your letter dt. 18.11.2013 & our earlier letter dt. 19.11.2013.

Pursuant to the letter received on 18.11.2013, we are enclosing the following draft agreements for your perusal:

- ✓. Agreement For Sale
- 2. Agreement For Construction
- 3. Lease Deed
- 4. Sub Lease Deed
- 5. Lease Management Agreement
- 6. Agreement Property Manager

Attached herewith the Demand Draft of Rs. 25,000/- towards the fees payable vide DD No. 001151, dt. 28.11.2013, drawn on HDFC Bank Ltd. It may kindly be noted that these are draft agreements and we may make some changes when we actually execute the same upon individual requirements.

Regarding your query about the Timing of the registration, the same would be done only when the purchaser pays the full amount and the building is completed. Further, regarding the Lease Management Fees, the same would be linked to the rental earnings of the purchasers and it would be based on the prevailing market rates to be ascertained after conducting an internal market survey. We hope that this would be adequate for you to evaluate our proposition.

Request you to take this on record and reply to our earlier letter dated 19.11.2013 at the earliest.

Thanking you,

Yours sincerely,

FOR PURAVANKARA PROJECTS LTD

V. P. RAGURAM

**COMPANY SECRETARY** 

Encl.: a/a

129406 0 9 JAN 2014