



Assistant General Manager
Corporation Finance Department
Division of Corporate Restructuring

भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

CFD/DCR/TO/EB/ OW/ 3916 /2010
May 6, 2010

M/s. Enam Securities Pvt Ltd
801/802, Dalamal Tower,
Nariman Tower,
Mumbai - 400001.

Madam,

**Sub: Request for "Interpretive Letter" under the SEBI (Informal Guidance) Scheme,
2003 regarding SEBI (Delisting of Equity Shares) Guidelines, 2003.**


This is with reference to your application dated April 19, 2010 on the captioned subject on behalf of M/s Arch Pharmalabs Ltd.

In this regard you are advised to disclose/confirm/clarify the following:

- i. Your application states that "due to certain corporate restructuring, the company had to get itself delisted". You are advised to furnish/disclose the complete details regarding the corporate restructuring which required delisting of the company.
- ii. Confirm/clarify whether the corporate restructuring and delisting has been done as per the BIFR order, if so, give details thereof.

Kindly note that the application shall be deemed to be complete for the purpose of processing upon receipt of the requisite information.

Yours faithfully,


E. Balasubramanian