



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

**Assistant General Manager
Investment Management Department
Division of Collective Investment Schemes**

IMD/CIS/MR/OW/2934/2013
November 18, 2013

**Puravankara Projects Limited
130/1 Ulsoor Road
Bangalore - 560042**

Dear Sir,

Subject: Clarification regarding Collective Investment Schemes Regulations, 1999.

This has with reference to your letter dated October 3, 2013 wherein you sought clarification and confirmation with regard to applicability of Section 11AA of SEBI Act on your proposed business model. In this regard, the interpretation which you have sought falls under SEBI (Informal Guidance) Schemes. Accordingly, you are advised to seek such clarification/interpretation under the SEBI (Informal Guidance) Scheme.

Further, you are also advised that while seeking such clarification/interpretation, the following information should also be furnished:

- i) When the registration would be done, condition of registration.
- ii) Details of fee towards lease management
- iii) Sample copy of agreement for sale, lease agreement and sub-lease agreement.

Yours faithfully,

Mridul Rastogi

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