

Structure of a Rule

- Condition sub classes.
- Attributes of condition class:
 - **Person InCharge/On duty** – authorized officer, Chairman, officer of Board.
 - **Verb/Action** - seizure, signed, sealed, issued.
 - Place – building, apartment.
 - **Time** – up till <condition>, till <condition>, before <condition>.
 - **Assets** – money, properties.
 - **Person** – woman, witness, owner, inhabitants.
 - **Objects** – reports, fees, box, vehicle, vessel.
 - Miscellaneous.

Refund to investors.

- 9. (1) For the purposes of inviting **claims** from the investors, the **Administrator** shall -
- (a) **issue advertisements** in an English and a Hindi **newspaper** having nationwide circulation and if so directed by the **Recovery Officer**, issue such advertisement in vernacular newspaper(s) having circulation in the area(s) where the investors are concentrated;
- (b) **direct** the **defaulter** to issue advertisement in its **website**, if available.

Requirements for warrant of authority.

- 5. (1) A **warrant** of authority shall be **signed and sealed** by the **Chairman**.
- (2) Every **warrant** of authority issued by the **Chairman** shall remain in force **until it is cancelled by the Chairman or until it is executed, or till the expiry of the time limit specified for execution in the warrant of authority**, whichever is earlier.

Part III – Sale of properties

- 8. (1) The **Administrator** shall **undertake** the **process** of **sale** of **properties** after **conducting** an independent **valuation** of such properties by a **registered valuer**.