



## GULF OIL Corporation Limited

June 23, 2009

M(RM)

### The General Manager

Division of Corporate Restructuring

Corporate Finance Department

Securities and Exchange Board of India

Plot No.C4-A, 'G' Block, Bandra Kurla Complex

Bandra (East)

Mumbai-400051.

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Dear Sir/Madam,

### Request for Interpretative/Confirmation Letter – Consolidation of Shareholdings – Regulation 11 of the SEBI (SAST) Regulations ('Regulations').

This is with reference to our letter dated June 3, 2009 requesting for an Interpretative / Confirmation Letter under SEBI (Informal Guidance) Scheme, 2003 regarding increased shareholding on account of merger/amalgamation being exempted for the purpose of limit of 5% under Regulation 11.

We would like to furnish the following information for the purpose -

1) Details of Promoters' Shareholding as on the quarters ended during the years 2006-07 and 2007-08 are as under:

Quarter ended	Promoters Shareholding (%)	Quarter ended	Promoters Shareholding (%)
June'06	49.03	June'07*	45.73*
September'06	49.03	September'07	45.73
December'06	49.03	December'07	45.73
March'07	49.03	March'08	45.73

\*Reduction in % of promoters shareholding is on account of preferential allotment of shares in favour of non-promoters during the quarter ended June'07,

2) Amalgamation of the two OCBs with GOIMI was proposed with retrospective effective from May'08 even though the approvals were received in April/May'09.

Thanking you,

Yours faithfully

For GULFOIL Corporation Ltd.

S. Subramanian  
Company Secretary