**REGULATORY COMPLIANCE**

**XBRL – BUSINESS FILING LANGUAGE**

**Features:**

* Common format submission – accountants, regulators, auditors
* XML format – tagging (standard and custom)
* Open source
* Multi-lingual
* **Dataset:** SEC filings, SEBI (email id given to contact).

**XBRL Taxonomy:**

* Classes – Concepts
* Objects – items, entities
* Tags-> linkbases (Label. Reference, Definition)
* Context Label
* Reference labels – regulations, acts
* Presentation linkage – hierarchy

**Proposed Idea - Automated Compliance Check:**

* Ontology creation for regulations – XML format
* Direct compliance checks wrt the tags