

Legal Disclaimer

1. THE LITEPAPER AND SALE OF DFX TOKENS

1.1. The DFX tokens are not intended to constitute securities in any jurisdiction. The Litepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction.

1.2. The Litepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by the “Distributor” to purchase any DFX tokens nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision.

1.3. The Distributor will be an affiliate of Definitex, and will deploy all proceeds of sale of the DFX tokens to fund DFX cryptocurrency project, businesses and operations.

1.4. No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of the DFX tokens and no cryptocurrency or other form of Payment is to be accepted on the basis of the Litepaper.

1.5. You are not eligible and you are not to purchase any DFX tokens in the Definitex Initial Token Sale (as referred to in the Litepaper) if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the Peoples Republic of China.

1.6. No regulatory authority has examined or approved of any of the information set out in this Litepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of the Litepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with. There are risks and uncertainties associated with Definitex and/or the Distributor and their respective businesses and operations, the DFX tokens, the Definitex Initial Token Sale, the DFX ecosystem, staking platform and the various functions of the DFX Mobile Wallet app (each as referred to in the Litepaper).

1.7. The Litepaper, any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination of the Litepaper is prohibited or restricted.

1.8. No part of the Litepaper is to be reproduced, distributed or disseminated without including these T&Cs and the sections in the Litepaper entitled “Disclaimer of Liability”, “No Representations and Warranties”, “Representations and Warranties By You”, “Cautionary Note On Forward-Looking Statements”, “Market and Industry Information and No Consent of Other Persons”, “Terms Used”, “No Advice”, “No Further Information or Update”, “Restrictions On Distribution and Dissemination”, “No Offer of Securities Or Registration” and “Risks and Uncertainties”.

2. DISCLAIMER OF LIABILITY

To the maximum extent permitted by the applicable laws, regulations and rules, Definitex and/or the Distributor shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on the Litepaper or any part thereof by you.

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3. NO REPRESENTATIONS AND WARRANTIES

Definitex and/or the Distributor does not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in the Litepaper.

4. REPRESENTATIONS AND WARRANTIES BY YOU

4.1. By accessing and/or accepting possession of any information in the Litepaper or such part thereof (as the case may be), you represent and warrant to Definitex and/or the Distributor as follows:

- 4.1.1. You agree and acknowledge that the DFX tokens do not constitute securities in any form in any jurisdiction;
- 4.1.2. You agree and acknowledge that the Litepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of DFX is to be accepted on the basis of the Litepaper;
- 4.1.3. You agree and acknowledge that no regulatory authority has examined or approved of the information set out in the Litepaper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of the Litepaper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;
- 4.1.4. You agree and acknowledge that the Litepaper, the undertaking and/or the completion of the Definitex Initial Token Sale, or future trading of the DFX tokens on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indication of the merits of Definitex and/or the Distributor, the DFX tokens, the Definitex Initial Token Sale, the DFX ecosystem, staking platform and the various functions of the DFX Mobile Wallet App (each as referred to in the Litepaper);
- 4.1.5. The distribution or dissemination of the Litepaper, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to Definitex and/or the Distributor;
- 4.1.6. You agree and acknowledge that in the case where you wish to purchase any DFX tokens, the DFX tokens are not to be construed, interpreted, classified or treated as:
 - (a) Any kind of currency other than cryptocurrency;
 - (b) Debentures, stocks or shares issued by any person or entity (whether Definitex and/or the Distributor)
 - (c) Rights, options or derivatives in respect of such debentures, stocks or shares;
 - (d) Rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
 - (e) Units in a collective investment scheme;
 - (f) Units in a business trust;
 - (g) Derivatives of units in a business trust; any other security or class of securities; or
 - (h) Investment contracts.
- 4.1.7. you are fully aware of and understand that you are not eligible to purchase any DFX tokens if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the Peoples Republic of China;

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4.2. You have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;

4.3. You are fully aware and understand that in the case where you wish to purchase any DFX tokens, there are risks associated with Definitex and the Distributor and their respective business and operations, the DFX tokens, the Definitex Initial Token Sale.

4.4. you agree and acknowledge that neither Definitex nor the Distributor is liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on the Litepaper or any part thereof by you; and

4.5. All of the above representations and warranties are true, complete, accurate and non-misleading from the time of your access to and/or acceptance of possession the Litepaper or such part thereof (as the case may be).

5. CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

5.1. All statements contained in the Litepaper, statements made in press releases or in any place accessible by the public and oral statements that may be made by Definitex and/or the Distributor or their respective directors, executive officers or employees acting on behalf of Definitex or the Distributor (as the case may be), that are not statements of historical fact, constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms such as “aim”, “target”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “would”, “will” or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding Definitex and/or the Distributor’s financial position, business strategies, plans and prospects and the future prospects of the industry which Definitex and/or the Distributor is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to Definitex and/or the Distributor’s revenue and profitability, prospects, future plans, other expected industry trends and other matters discussed in the Litepaper regarding Definitex and/or the Distributor are matters that are not historic facts, but only predictions.

5.2. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of Definitex and/or the Distributor to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. These factors include, amongst others:

5.2.1. Changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which Definitex and/or the Distributor conducts its respective businesses and operations;

5.2.2. The risk that Definitex and/or the Distributor may be unable or execute or implement their respective business strategies and future plans;

5.2.3. Changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;

5.2.4. Changes in the anticipated growth strategies and expected internal growth of Definitex and/or the Distributor;

5.2.5. Changes in the availability and fees billable to Definitex and/or the Distributor in connection with their respective businesses and operations;

5.2.6. Changes in the availability and salaries of employees who are required by Definitex and/or the Distributor to operate their respective businesses and operations;

5.2.7. Changes in preferences of customers of Definitex and/or the Distributor;

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5.2.8. Changes in competitive conditions under which Definitex and/or the Distributor operate, and the ability of Definitex and/or the Distributor to compete under such conditions;

5.2.9. Changes in the future capital needs of Definitex and/or the Distributor and the availability of financing and capital to fund such needs;

5.2.10. War or acts of international or domestic terrorism;

5.2.11. Occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations of Definitex and/or the Distributor;

5.2.12. Other factors beyond the control of Definitex and/or the Distributor; and

5.2.13. Any risk and uncertainties associated with Definitex and/or the Distributor and their businesses and operations, or the DFX tokens.

5.3. All forward-looking statements made by or attributable to Definitex and/or the Distributor or persons acting on behalf of Definitex and/or the Distributor are expressly qualified in their entirety by such factors. Given that risks and uncertainties that may cause the actual future results, performance or achievements of Definitex and/or the Distributor to be materially different from that expected, expressed or implied by the forward-looking statements in the Litepaper, undue reliance must not be placed on these statements. These forward-looking statements are applicable only as of the date of the Litepaper.

5.4. Neither Definitex, the Distributor nor any other person represents, warrants and/or undertakes that the actual future results, performance or achievements of Definitex and/or the Distributor will be as discussed in those forward-looking statements. The actual results, performance or achievements of Definitex and/or the Distributor may differ materially from those anticipated in these forward-looking statements.

5.5. Nothing contained in the Litepaper is or may be relied upon as a promise, representation or undertaking as to the future performance or policies of Definitex and/or the Distributor. Further, Definitex and/or the Distributor disclaim any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances, even if new information becomes available or other events occur in the future.

6. MARKET AND INDUSTRY INFORMATION AND NO CONSENT OF OTHER PERSONS

6.1. The Litepaper includes market and industry information and forecasts that have been obtained from internal surveys, reports and studies, where appropriate, as well as market research, publicly available information and industry publications. Such surveys, reports, studies, market research, publicly available information and publications generally state that the information that they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information.

6.2. Save for Definitex, and the Distributor, no person has provided his or her consent to the inclusion of his or her name and/or other information attributed or perceived to be attributed to such person in connection therewith in the Litepaper and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information by such person and such persons shall not be obliged to provide any updates on the same.

6.3. While Definitex and/or the Distributor have taken reasonable actions to ensure that the information is extracted accurately and in its proper context, Definitex and/or the Distributor have not conducted any independent review of the information extracted from third party sources, verified the accuracy or completeness of such information or ascertained the underlying economic assumptions relied upon therein. Consequently, neither Definitex, the Distributor, nor their respective directors,

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executive officers and employees acting on their behalf makes any representation or warranty as to the accuracy or completeness of such information and shall not be obliged to provide any updates on the same.

7. TERMS USED

7.1. To facilitate a better understanding of the DFX tokens being offered for purchase by the Distributor, and the businesses and operations of Definitex and/or the Distributor, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in the Litepaper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage.

7.2. Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporations.

8. NO ADVICE

No information in the Litepaper should be considered to be business, legal, and financial or tax advice regarding Definitex, the Distributor, the DFX tokens, the Definitex Initial Token Sale. You should consult your own legal, financial, tax or other professional adviser regarding Definitex and/or the Distributor and their respective businesses and operations, the DFX tokens, the Definitex Initial Token Sale. You should be aware that you may be required to bear the financial risk of any purchase of DFX tokens for an indefinite period of time.

9. NO FURTHER INFORMATION OR UPDATE

No person has been or is authorized to give any information or representation not contained in the Litepaper in connection with Definitex and/or the Distributor and their respective businesses and operations, the DFX tokens, the Definitex Initial Token Sale and the Definitex Wallet (each as referred to in the Litepaper) and, if given, such information or representation must not be relied upon as having been authorized by or on behalf of Definitex and/or the Distributor. The Definitex Initial Token Sale (as referred to in the Litepaper) shall not, under any circumstances, constitute a continuing representation or create any suggestion or implication that there has been no change, or development reasonably likely to involve a material change in the affairs, conditions and prospects of Definitex and/or the Distributor or in any statement of fact or information contained in the Litepaper since the date hereof.

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10. RESTRICTIONS ON DISTRIBUTION AND DISSEMINATION

10.1. The distribution or dissemination of the Litepaper or any part thereof may be prohibited or restricted by the laws, regulatory requirements and rules of any jurisdiction. In the case where any restriction applies, you are to inform yourself about, and to observe, any restrictions which are applicable to your possession of the Litepaper or such part thereof (as the case may be) at your own expense and without liability to Definitex and/or the Distributor.

10.2. Persons to whom a copy of the Litepaper has been distributed or disseminated, provided access to or who otherwise have the Litepaper in their possession shall not circulate it to any other persons, reproduce or otherwise distribute the Litepaper or any information contained herein for any purpose whatsoever nor permit or cause the same to occur.

11. NO OFFER OF SECURITIES OR REGISTRATION

11.1. The Litepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. No person is bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of Definitex is to be accepted on the basis of the Litepaper. Any agreement in relation to any sale and purchase of DFX tokens (as referred to in the Litepaper) is to be governed by only the T&Cs of such agreement and no other document. In the event of any inconsistencies between the T&Cs and the Litepaper, the former shall prevail.

11.2. You are not eligible to purchase any DFX tokens in the Definitex Initial Token Sale (as referred to in the Litepaper) if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the Peoples Republic of China.

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12. RISKS AND UNCERTAINTIES

Prospective purchasers of DFX tokens (as referred to in the Litepaper) should carefully consider and evaluate all risks and uncertainties associated with Definitex, the Distributor and their respective businesses and operations, the DFX tokens, the Definitex Initial Token Sale, all information set out in the Litepaper and the T&Cs prior to any purchase of DFX tokens. If any of such risks and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of Definitex and/or the Distributor could be materially and adversely affected. In such cases, you may lose all or part of the value of the DFX tokens.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S).