



DEBT REHABILITATION PROGRAM THIRD PHASE

MARCH - JUNE 2022

STEP 1
Make sure
your debt with
the City is
more than 90
days old as at
28 February
2022

STEP 2
Your property
value needs
to be R1.5m
or less

STEP 3
Find out if you
qualify:
www.joburg.org.za

HOW IT WORKS

1. Apply through our walk-in-centres, online or via email.
2. If your application is successful, and you have signed an Acknowledgement of Debt (AoD) with the City, 50% of your debt will be written off immediately. The outstanding balance is non-interest bearing.
3. Over the next three (3) years, a third of the outstanding debt will be written off every year, if you don't default on the payments agreed in the AoD.

EXAMPLE:

*SUCCESSFUL APPLICATION	*YEAR 1	*YEAR 2	*YEAR 3
1. City Debt: R20 000	1. AoD still working well	1. AoD still working well	1. AoD still working well
2. Signed AoD - new payment agreement	2. Third written off - R3 333.33	2. Third written off - R3 333.33	2. Third written off - R3 333.34
3. 50% written off	3. New 90 day balance: R6 666.67	3. New 90 day balance: R3 333.34	4. New 90 day balance: R0.00
4. New 90 day balance: R10 000			

* The Debt Rehabilitation Program stays active if you continue paying your monthly payment. If you miss a payment, the original debit will be re-instated.

*** Account holders must qualify to get the advantages of the Debt Rehab Program; and it is NOT 100% write-off of debt.**



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