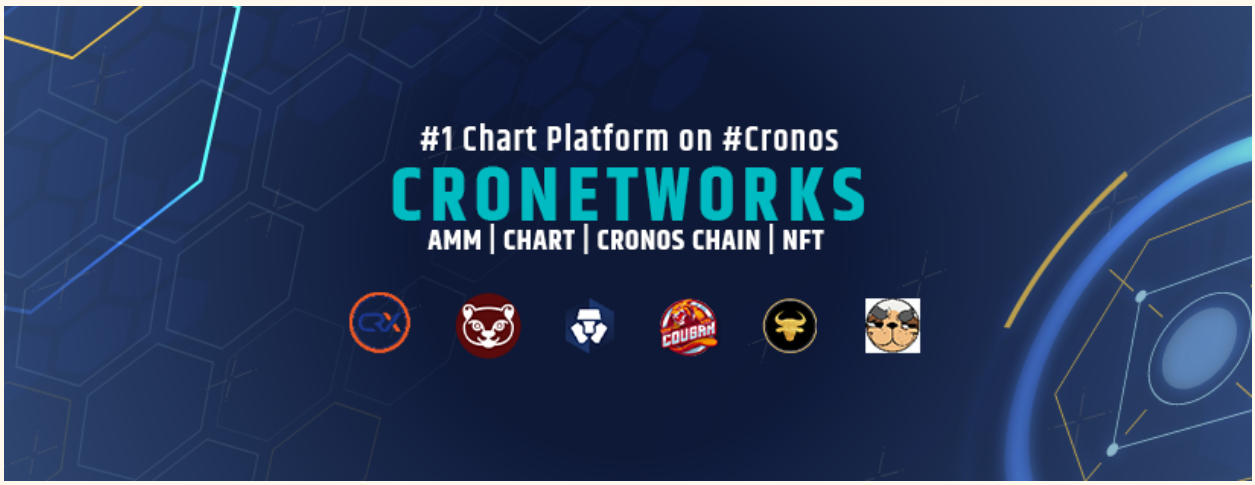
CRONETWORKS



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INTRODUCTION

Cronos Chain, an Ethereum-compatible blockchain, was recently launched to run in parallel to Crypto.org blockchain. This is comparable to Binance Chain and Binance Smart Chain (EVM-compatible). Cronos Chain's mainnet beta went live on Nov. 8, 2021, and is built on the Cosmos SDK, utilizing a proof-of-authority (PoA) consensus mechanism. Ethereum Virtual Machine (EVM) compatibility means that the thousands of DApps built on Ethereum can be ported on to the Cronos Chain. Furthermore, it also supports the Inter Blockchain Communications (IBC) protocol, which allows it to bridge to the Cosmos ecosystem of DApps.

Cronos is the first blockchain network that interoperates with both the Ethereum and Cosmos ecosystems, supporting DeFi, NFTs, and the metaverse. It aims to massively scale the Web3 user community by providing builders with the ability to instantly port apps and crypto assets from other chains with low cost, high throughput, and fast finality.

Cronos is powered by Ethermint, which allows for the rapid porting of apps and smart contracts from Ethereum and EVM-compatible chains. Cronos's base settlement currency is CRO, the native token of its parallel blockchain, the Crypto.org Chain.

Built with IBC protocol from day one, Cronos allows for interoperability and bridging to the Crypto.org Chain: a fully decentralized, open-source, and energy efficient public chain with high speed and low fees. It also facilitates interoperability with other IBC-enabled chains (e.g., Cosmos Hub, Terra) in a decentralized way.

ABOUT

Cronetworks is a non-custodial platform encompassing an all in one Web wallet: Crypto Livechart, MarketCap, Trading Volume, Total supply e.t.c. a Launchpad, a Staking and Farming platform amongst other subtle features on Cronos Blockchain. Enabling easier and cost effective interaction for the fast growing Cronos community. Cronetworks's aim is to unify decentralized services thereby providing the Cronos community with a lone platform that provides numerous services(crypto chart and info, launchpad, staking and farming, Wallet) with other ad-ons functionalities in clear-cut dimensions.

Based on Cronos Blockchain

Cronos Chain is one of the products in Crypto.com's lineup of solutions designed to accelerate the global adoption of cryptocurrencies as a means of increasing personal control over money, safeguarding user data and protecting users' identities. The CRO blockchain serves primarily as a vehicle that powers the Crypto.com Pay mobile payments app.

Some features of the cronos blockchain that makes it unique as is evident in its fast adoption since its creation includes

1. **Ethereum + Cosmos**

   An EVM that's built for interoperability and offers low cost (less than 1 USD per transaction), high throughput (supporting 50 million transactions per day), and fast finality (same as the block time, or 5-6 seconds).

2. Scalable

Tendermint can process more transactions per minute than most public blockchains, making it faster, cheaper, and greener to execute smart contracts.

3. Interoperable

IBC is a protocol that allows blockchains to talk to each other; it can transfer value, interchange assets and services, and connect without running into the scaling issues inherent in some of the largest blockchains today.

4. Easy Deployment

A portable Web3 app code with libraries and standards from/to any EVM chain. Developers can easily deploy DApps on Cronos with familiar tools.

Product/Use Cases

Besides being a digital currency used as legal utility, $CRONETS has legal value, due to the power of blockchain technology, $CRONETS provides an array of use cases that goes beyond conventional transactions

- **Chart platform :** providing easy access to livechart and information of all tokens on the cronos network

- **Launchpad :** giving developers and Investors on cronos network easy and secure access to manage their presale.

- **Staking and Farming :** Hybrid staking platform for builders and developers

- **Liquidity Locker :** Enabling developers to lock liquidity pool token in a cost effective way hence ensuring trust from investors.

Tokenomics

The Cronetworks ($CRONETS) token has a fixed total supply of 200million tokens. $Cronets tokens are used in the fee* model of Cronetworks platforms.

- ☐ **20% Presale - 40 Million**
- ☐ **30% Liquidity Pool - 60 Million**
- ☐ **15% Developmental Funds - 30 Million**
- ☐ **10% Airdrop - 20 Million**
- ☐ **20% Ecosystem Expansion - 40 Million**
- ☐ **05% Marketing Fund - 10 Million**

Roadmap

The Cronetworks ($CRONETS) token has a fixed total supply of 200million tokens. $Cronets tokens are used in the fee* model of Cronetworks platforms.

- ☐ **Quarter 2, 2022**
  - ★ Cronetworks Website Page
  - ★ Litepaper Launch
  - ★ Community Building
  - ★ Community Airdrop Announcement
  - ★ First Product(Crypto Information and LiveChart Platform) Launch
  - ★ Presale
  - ★ Partnership

☐ Quarter 3, 2022

- ★ Launchpad Launch
- ★ Listing on Coingecko and CoinMarketCap
- ★ Staking Platform Launch
- ★ Wallet Launch
- ★ Partnership and Marketing

☐ Quarter 4, 2022

- ★ Cronetworks NFTs
- ★ Whitepaper v2
- ★ Community Vote events and Promotion
- ★ Buy Back and Burns
- ★ Community Building