

# ASTOR ASSET MANAGEMENT 3 LIMITED

March 23, 2023

Corporacion RBS SA de CV  
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## **REQUEST FOR ADDITIONAL FINANCIAL INFORMATION**

Dear Borrower & Guarantor,

We have a question as to the earnings of Elektra and the recent financial report. On February 21<sup>st</sup>, 2023 Grupo Elektra, S.A.B. de C.V. released earnings for the fourth quarter of 2022. We note, that while revenue has increased by 12% as reported, the EBITDA decreased 45% as reported.

This is rather a material change, and we seek clarity and explanation as to why such a drastic decrease in EBITDA between fourth quarter of 2021 and fourth quarter of 2022.

Kindly provide an explanation for our records.

Sincerely,

ASTOR ASSET MANAGEMENT 3 LTD

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