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June 3, 2023

Corporacion RBS SA de CV
Ave Ferrocarril de Rio Frio 419 A99
Cuchilla del Moral 1
Iztapalapa
09319 Ciudad de Mexico
Mexico

and

Ricardo Benjamin Salinas Pleigo
Cristobal Colon 79 INT C
Mexico 09360

Sent Via First Class Mail

RE: Explanation Request – Tax Obligations

Dear Corporacion RBS SA de CV and Mr. Salinas,

We represent Astor Asset Management 3 Limited (the “Lender”). We send this correspondence as the Lender has recently become aware of an ongoing dispute between Mr. Salinas, the Guarantor, and the Mexican Tax Authorities. Indeed, it was publicly reported on April 26, 2022, that Mr. Salinas intended to challenge a tax obligation in the amount of Two Billion Four Hundred Forty-Seven Million Mexican Pesos (2,447,000,000 Pesos) which is owed by TV Azteca, a company controlled by Mr. Salinas; this tax obligation is the direct result of a ruling of the Federal Court of Fiscal and Administrative Justice.

Moreover, we understand there are other public articles that report Mr. Salinas’ similar stance on other court ordered financial obligations to Mexican tax authorities. In fact, some reports have indicated that the Mexican government may seize certain assets of Mr. Salinas and/or Grupo Elektra to satisfy outstanding tax obligations.

As such, this correspondence shall serve as a formal request for an *immediate* written explanation; such explanation should include, but not be limited to the basis of Mr. Salinas’ challenge towards the tax obligations as well as Mr. Salinas’ refusal to pay such. We ask that you please submit your response directly to our firm.

We look forward to hearing from you, and fully reserve our client’s rights.

Sincerely,

Emily Garner, Esq.
Attorney
Licensed in New York and Alabama