

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID48662
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	<ul style="list-style-type: none">• To digitalize the records of the expenses of the user.• Generally people are not aware of some of the expenses and end up in debt.
2.	Idea / Solution description	<ul style="list-style-type: none">• An application is designed to monitor the income and manage the expenses.• The income and the expense can be represented in graphical manner
3.	Novelty / Uniqueness	<ul style="list-style-type: none">• An alert can be sent to user if the expense is reached the threshold limit.• A notification will be send to the user if the user didn't enter the data for particular period of time
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none">• The user can keep track of the expense and manage the money accordingly.• The users can refer the expense and balance amount anytime they want by their phone.
5.	Business Model (Revenue Model)	<ul style="list-style-type: none">• The user can keep track of the expense and manage the money accordingly.• The users can refer the expense and balance amount anytime they want by their phone.
6.	Scalability of the Solution	<ul style="list-style-type: none">• Our Application can handle a large number of Users• The scalability can be easily achieved since we using cloud technology.