



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**

Quezon City

BUREAU OF INTERNAL REVENUE  
RECORDS MGT. DIVISION  
10:23 A.M.  
OCT 01 2015  
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**RECEIVED**

September 24, 2015

**REVENUE MEMORANDUM CIRCULAR NO. 62-2015**

**SUBJECT :** Non-acceptance of Checks/Drawn Checks from Xavier-Punla Rural Bank, Inc., (A Closed Bank) by Revenue Collection Officers

**TO :** All Revenue Collection Officers (RCOs)/Special Collection Officers (SCOs)/Collection Officers (COs) and Others Concerned

For the information and guidance of all concerned, all Revenue Collection Officers (RCOs)/Special Collection Officers (SCOs)/Collection Officers (COs) are hereby advised not to accept checks, as well as taxpayer's checks drawn from the XAVIER-PUNLA RURAL BANK, INC. with Office address at Poblacion, Pangantucan, Bukidnon, in payment of internal revenue taxes as per Monetary Board Resolution of the Banco Sentral ng Pilipinas (BSP), Resolution No. 1306 dated August 20, 2015 considering that the said bank is prohibited from doing business in the Philippines and has been placed under receivership with PDIC as the designated Receiver.

All internal revenue officials and employees concerned are hereby enjoined to give this Circular as wide a publicity as possible.

KIM S. JACINTO - HENARES  
Commissioner of Internal Revenue

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