

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

November 28, 2011

REVENUE MEMORANDUM ORDER NO. 47-2011

SUBJECT : Reportorial Requirements of the Large Taxpayers Service

To : All Revenue Officials, Employees and Others Concerned

I. OBJECTIVES

This order is being issued to:

1. Prescribe the reports to be submitted by offices under the Large Taxpayers Service (LTS).
2. Avoid duplication or overlapping of reports and reduce the burden on said offices to afford more time and resources on collection and enforcement activities.

II. POLICIES AND GUIDELINES

The following policies and guidelines shall be observed:

1. All reports specified under Annex "A" shall be submitted within the prescribed deadlines.
2. The format of the report as prescribed in the pertinent issuance including all other information as prescribed in Annex "A" shall be strictly complied.
3. Submission of reports not listed in Annex "A" shall be discontinued.
4. The Inventory of Reports Required marked as Annex "A" shall be updated as the need arises or in the event that the submission of an existing report shall no longer be required.

III. REPEALING CLAUSE

All issuances and/or portion thereof not consistent with the provisions of this Order are hereby repealed or amended accordingly.

IV. EFFECTIVITY

This Order shall take effect immediately.

(Original Signed)

KIM S. JACINTO-HENARES
Commissioner of Internal Revenue