

CORPORATE COMMUNICATIONS



REPUBLIC OF THE PHILIPPINES

DEPARTMENT OF FINANCE

BUREAU OF INTERNAL REVENUE

BUREAU OF INTERNAL REVENUE

W 3:25 P.M.

BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION

2:20 P.M.

MAY 11 2012

RECEIVED *[Signature]*

May 11, 2012

REVENUE REGULATIONS NO. 8-2012

SUBJECT: Further Amendments to Revenue Regulations Nos. 2-98 and 3-98, as Last Amended by Revenue Regulations Nos. 5-2008 and 5-2011, with Respect to "De Minimis Benefits"

TO : All Internal Revenue Officials and Others Concerned

Pursuant to Sections 4 and 244 in relation to Section 33 of the Tax Code of 1997 and the FY 2012 General Appropriations Act, these Regulations are hereby promulgated to further amend Revenue Regulations (RR) No. 2-98, as last amended by RR Nos. 5-2008 and 5-2011, with respect to "De Minimis" benefits which are exempt from income tax on compensation as well as from fringe benefit tax.

SECTION 1. Section 2.78.1 (A)(3)(e) of RR 2-98, as last amended by RR 5-2008, is hereby further amended to read as follows:

"*Sec 2.78.1 Withholding Tax on Compensation Income. –*
(A) ...

xxx

xxx

xxx

(3) Facilities and privileges of relatively small value. –

xxx

xxx

xxx

(e) Uniform and Clothing allowance not exceeding P5,000 per annum;

xxx

xxx

xxx"

SECTION 2. Section 2.33 (C)(e) of RR 3-98, as last amended by RR 5-2008, is hereby further amended to read as follows:

"Sec 2.33. Special Treatment of Fringe Benefits. –

xxx

xxx

xxx

(C) Fringe Benefits Not Subject to Fringe Benefit Tax. –

[Signature]

XXX

XXX

XXX

(e) Uniform and Clothing allowance not exceeding P5,000 per annum;

XXX

XXX

xxx"

Section 3. REPEALING CLAUSE. - All existing rules and regulations and other issuances or parts thereof which are inconsistent with the provisions of these Regulations are hereby modified, amended or revoked accordingly.

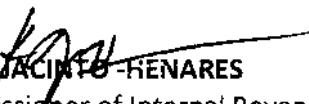
Section 4. EFFECTIVITY. - These Regulations shall take effect starting January 1, 2012.



CESAR V. PURISIMA
Secretary of Finance

004862

Recommending Approval:



KIM S. JACINTO-HENARES
Commissioner of Internal Revenue

009133

†

BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION
2:20 P.M.
MAY 11 2012

RECEIVED *statez*