



Bringing In Revenues
for Nation-Building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

National Office Building
Quezon City



11 JUN 2025

REVENUE MEMORANDUM CIRCULAR NO. 060-2025

SUBJECT : Circularizing Republic Act (RA) No. 12214, Otherwise Known as the Capital Markets Efficiency Promotion Act, and the Veto Message of President Ferdinand R. Marcos Jr. Thereto

TO : All Internal Revenue Officers and Others Concerned

For the information and guidance of all internal revenue officials and employees concerned, attached as Annexes "A" and "B" hereof are copies of Republic Act (RA) No. 12214, Otherwise Known as the Capital Markets Efficiency Promotion Act or CMEPA, and the Veto Message of President Ferdinand R. Marcos Jr., both signed on May 29, 2025.

Please take note that RA No. 12214 will take effect on July 1, 2025, following its complete publication in the Official Gazette or in at least one (1) newspaper of general circulation in accordance with Section 29 of the said law.

All revenue officials and employees are enjoined to give this Circular as wide a publicity as possible.

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ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue

