



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**

November 25, 2021

**REVENUE MEMORANDUM CIRCULAR NO. 123-2021**

**SUBJECT : Publishing the Full Text of Letter from the Department of Health (DOH)  
Endorsing Updates to the List of VAT-Exempt COVID-19 Medicines  
Under Republic Act (R.A.) No. 11534**

**TO : All Internal Revenue Officers and Others Concerned**

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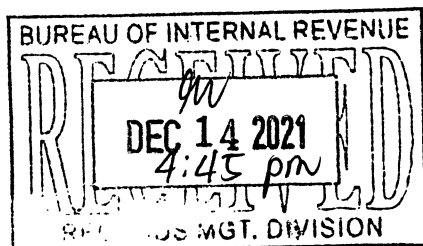
For the information and guidance of all internal revenue officers, employees and others concerned, attached is the letter dated November 17, 2021 from Atty. Charade B. Mercado-Grande, Undersecretary of Health for the Health Regulation Team of the DOH, and copy of the updated **“List of VAT-Exempt Drugs and Vaccines Prescribed and Directly Used for COVID-19 Treatment.”**

All concerned are hereby enjoined to be guided accordingly and give this Circular as wide a publicity as possible.

**CAESAR R. DULAY**

Commissioner of Internal Revenue

**047826**



5:00