

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
 Quezon City

April 03, 2018

REVENUE MEMORANDUM ORDER NO. 38-2018

SUBJECT : **Creation, Modification and Dropping of Alphanumeric Tax Code (ATC) of Selected Revenue Source under Republic Act (RA) No. 10963, Otherwise Known as Tax Reform for Acceleration and Inclusion (TRAIN) Law and Pursuant to Revenue Regulations (RR) No. 11-2018**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. OBJECTIVE:

To facilitate the proper identification and monitoring of tax collection from income payments subject to creditable and final withholding taxes pursuant to RA No. 10963 and the issuance of RR No. 11-2018.

II. CREATION OF NEW ATCs:

ATC	Description	Tax Rate	Legal Basis	BIR Form
WI139	Gross commissions or service fees of customs, insurance, stock, immigration and commercial brokers, fees of agents of professional entertainers and real estate service practitioners (RESPs), (i.e. real estate consultants, real estate appraisers and real estate brokers) a. Individual - If gross income for the current year did not exceed P 3M b. Corporate - If gross income for the current year did not exceed P 720,000	5% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WC139				
WC151 WC150	Professional fees paid to medical practitioners (includes doctors of medicine, doctors of veterinary science & dentists) by hospitals & clinics or paid directly by Health Maintenance Organizations (HMOs) and/or similar establishments Corporate - If gross income for the current year did not exceed P 720,000 - If gross income exceeds P 720,000	10% 15%	RA No. 10963 RR No. 11-2018	1601-EQ
WC020 WC021	Professional entertainers such as, but not limited to actors and actresses, singers, lyricists, composers, emcees Corporate - If gross income for the current year did not exceed P 720,000 - If gross income exceeds P 720,000	10% 15%	RA No. 10963 RR No. 11-2018	1601-EQ
WC030 WC031	Professional athletes including basketball players, pelotaris and jockeys Corporate - If gross income for the current year did not exceed P 720,000 - If gross income exceeds P 720,000	10% 15%	RA No. 10963 RR No. 11-2018	1601-EQ
WC040 WC041	All directors and producers involved in movies, stage, radio, television and musical productions Corporate - If gross income for the current year did not exceed P 720,000 - If gross income exceeds P 720,000	10% 15%	RA No. 10963 RR No. 11-2018	1601-EQ

ATC	Description	Tax Rate	Legal Basis	BIR Form
WC060 WC061	Business and bookkeeping agents and agencies Corporate - If gross income for the current year did not exceed P 720,000 - If gross income exceeds P 720,000	10% 15%	RA No. 10963 RR No. 11-2018	1601-EQ
WC070 WC071	Insurance agents and insurance adjusters Corporate - If gross income for the current year did not exceed P 720,000 - If gross income exceeds P 720,000	10% 15%	RA No. 10963 RR No. 11-2018	1601-EQ
WC080 WC081	Other recipients of talent fees Corporate - If gross income for the current year did not exceed P 720,000 - If gross income exceeds P 720,000	10% 15%	RA No. 10963 RR No. 11-2018	1601-EQ
WI516 WC516	Commissions, rebates, discounts and other similar considerations paid/granted to independent and/or exclusive sales representatives and marketing agents and sub-agents of companies, including multi-level marketing companies a. Individual - If gross income is more than P 3M or VAT Registered regardless of amount b. Corporate - If gross income exceeds P 720,000	10% 15%	RA No. 10963 RR No. 11-2018	1601-EQ
WI720 WC720	Income payments on locally produced raw sugar a. Individual b. Corporate	1% 1%	RA No. 10963 RR No. 11-2018	1601-EQ

III. THE FOLLOWING ATCs ARE HEREBY MODIFIED:

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WI010	Professionals (lawyers, CPAs, engineers, etc.) a. Individual - If the current year's gross income is P720,000 and below - If the current year's gross income exceeds P720,000	10% 15%	1601-E	Professional (Lawyers, CPAs, Engineers, etc.) a. Individual - If gross income for the current year did not exceed P 3M - If gross income is more than P 3M or VAT Registered regardless of amount b. Corporate - If the current year's gross income is P720,000 and below - If the current year's gross income exceeds P720,000	5% 10% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WC010		10%					
WC011		15%					

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WI020	Professional entertainers such as, but not limited to actors and actresses, singers, lyricist, composers, emcees Individual - If the current year's gross income is P720,000 and below - If the current year's gross income exceeds P720,000	10% 15%	1601-E	Professional entertainers such as, but not limited to actors and actresses, singers, lyricists, composers, emcees Individual - If gross income for the current year did not exceed P 3M - If gross income is more than P 3M or VAT Registered regardless of amount	5% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WI030	Professional athletes including basketball players, pelotaris and jockeys Individual - If the current year's gross income is P720,000 and below - If the current year's gross income exceeds P720,000	10% 15%	1601-E	Professional athletes including basketball players, pelotaris and jockeys Individual - If gross income for the current year did not exceed P 3M - If gross income is more than P 3M or VAT Registered regardless of amount	5% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WI040	Movie, stage, radio, television and musical directors Individual - If the current year's gross income is P720,000 and below - If the current year's gross income exceeds P720,000	10% 15%	1601-E	All directors and producers involved in movies, stage, radio, television and musical productions Individual - If gross income for the current year did not exceed P 3M - If gross income is more than P 3M or VAT Registered regardless of amount	5% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WI050	Management and technical consultants a. Individual - If the current year's gross income is P720,000 and below - If the current year's gross income exceeds P720,000	10% 15%	1601-E	Management and technical consultants a. Individual - If gross income for the current year did not exceed P 3M - If gross income is more than P 3M or VAT Registered regardless of amount	5% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WC050	b. Corporate - If the current year's gross income is P720,000 and below - If the current year's gross income exceeds P720,000	10% 15%	1601-E	b. Corporate - If gross income for the current year did not exceed P 720,000 - If gross income exceeds P 720,000	10% 15%		
WC051							

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WI060	Business and bookkeeping agents and agencies Individual - If the current year's gross income is P720,000 and below - If the current year's gross income exceeds P720,000	10%	1601-E	Business and bookkeeping agents and agencies Individual - If gross income for the current year did not exceed P 3M - If gross income is more than P 3M or VAT Registered regardless of amount	5% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WI061		15%					
WI070	Insurance agents and insurance adjusters Individual - If the current year's gross income is P720,000 and below - If the current year's gross income exceeds P720,000	10%	1601-E	Insurance agents and insurance adjusters Individual - If gross income for the current year did not exceed P 3M - If gross income is more than P 3M or VAT Registered regardless of amount	5% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WI071		15%					
WI080	Other recipients of talent fees Individual - If the current year's gross income is P720,000 and below - If the current year's gross income exceeds P720,000	10%	1601-E	Other recipients of talent fees Individual - If gross income for the current year did not exceed P 3M - If gross income is more than P 3M or VAT Registered regardless of amount	5% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WI081		15%					
WI090	Fees of directors who are not employees of the company Individual - If the current year's gross income is P720,000 and below - If the current year's gross income exceeds P720,000	10%	1601-E	Fees of directors who are not employees of the company Individual - If gross income for the current year did not exceed P 3M - If gross income is more than P 3M or VAT Registered regardless of amount	5% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WI091		15%					
WI 100 WC100	Rentals- on gross for the continued use or possession of real property, personal properties, poles, satellites & transmission facilities, and billboards used in business which the payor or obligator has not taken or is taking title, or in which has no equity a. Individual b. Corporate	5% 5%	1601-E	Rentals: On gross rental or lease for the continued use or possession of personal property in excess of Ten thousand pesos (P 10,000) annually and real property used in business which the payor or obligor has not taken title or is not taking title, or in which has no equity; poles, satellites, transmission facilities and billboards a. Individual b. Corporate	5% 5%	RA No. 10963 RR No. 11-2018	1601-EQ

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WI 110 WC110	Cinematographic film rentals and other payments to resident individuals and corporate cinematographic film owners, lessors or distributors a. Individual b. Corporate	5% 5%	1601-E	Cinematographic film rentals and other payments to resident individuals and corporate cinematographic film owners, lessors or distributors a. Individual b. Corporate	5% 5%	RA No. 10963 RR No. 11-2018	1601-EQ
WI 120 WC120	Income payments to certain contractors, on gross payments a. Individual b. Corporate	2% 2%	1601-E	Income payments to certain contractors a. Individual b. Corporate	2% 2%	RA No. 10963 RR No. 11-2018	1601-EQ
WI130	Income distribution to beneficiaries of estates and trusts	15%	1601-E	Income distribution to the beneficiaries of estates and trusts	15%	RA No. 10963 RR No. 11-2018	1601-EQ
WI140 WC140	Gross commission or service fees of custom, insurance, stock, real estate, immigration and commercial brokers & fees of agents of professional entertainers a. Individual b. Corporate	10% 10%	1601-E	Gross commissions or service fees of customs, insurance, stock, immigration and commercial brokers, fees of agents of professional entertainers and real estate service practitioners (RESPs), (i.e. real estate consultants, real estate appraisers and real estate brokers) a. Individual - If gross income is more than P 3M or VAT Registered regardless of amount b. Corporate - If gross income exceeds P 720,000	10% 15%	RA No. 10963 RR No. 11-2018	1601-EQ
WI151 WI150	Payments for medical/dental/veterinary services thru Hospitals/ Clinics/Health Maintenance Organizations, including direct payments to service providers Individual - If the current year's income payments for the medical/dental/veterinary services is P720,000 and below - If the current year's income payments for the medical/dental/veterinary services exceed P720,000	10% 15%	1601-E	Professional fees paid to medical practitioners (includes doctors of medicine, doctors of veterinary science & dentists) by hospitals & clinics or paid directly by Health Maintenance Organizations (HMOs) and/or similar establishments Individual - If gross income for the current year did not exceed P 3M - If gross income is more than P 3M or VAT Registered regardless of amount	5% 10%	RA No. 10963 RR No. 11-2018	1601-EQ

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WI152	Payment by the general professional partnerships (GPP) to its partners - If the current year's income payments for the partners is P720,000 and below - If the current year's income payments for the partners exceed P720,000	10% 15%	1601-E	Payment by the General Professional Partnerships (GPPs) to its partners - If gross income for the current year did not exceed P 720,000 - If gross income exceeds P 720,000	10% 15%	RA No. 10963 RR No. 11-2018	1601-EQ
WI153							
WI156 WC156	Income payments made by credit card companies a. Individual b. Corporate	½ of 1%	1601-E	Income payments made by credit card companies a. Individual b. Corporate	½ of 1%	RA No. 10963 RR No. 11-2018	1601-EQ
WI159	Additional income payments to gov't. personnel from importers, shipping and airline companies or their agents for overtime services	15%	1601-E	Additional income payments to government personnel from importers, shipping and airline companies or their agents for overtime services	15%	RA No. 10963 RR No. 11-2018	1601-EQ
WI157 WC157	Income payments made by the government to its local/resident suppliers of services a. Individual b. Corporate	2% 2%	1601-E	Income payments made by the government and government-owned and controlled corporations (GOCCs) to its local/resident suppliers of services other than those covered by other rates of withholding tax a. Individual b. Corporate	2% 2%	RA No. 10963 RR No. 11-2018	1601-EQ
WI158 WC158	Income payments made by top 20,000 private corporations to their local/resident suppliers of goods a. Individual b. Corporate	1% 1%	1601-E	Income payment made by top withholding agents to their local/resident supplier of goods other than those covered by other rates of withholding tax a. Individual b. Corporate	1% 1%	RA No. 10963 RR No. 11-2018	1601-EQ
WI160 WC160	Income payments made by top 20,000 private corporations to their local/resident suppliers of services a. Individual b. Corporate	2% 2%	1601-E	Income payment made by top withholding agents to their local/resident supplier of services other than those covered by other rates of withholding tax a. Individual b. Corporate	2% 2%	RA No. 10963 RR No. 11-2018	1601-EQ

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WI515 WC515	Commission, rebates, discounts and other similar considerations paid/granted to independent and/or exclusive sales representatives and marketing agents and sub-agents of companies a. Individual b. Corporate	10% 10%	1601-E	Commissions, rebates, discounts and other similar considerations paid/granted to independent and/or exclusive sales representatives and marketing agents and sub-agents of companies, including multi-level marketing companies a. Individual - If gross income for the current year did not exceed P 3M b. Corporate - If gross income for the current year did not exceed P 720,000	5% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WI530	Gross payments to embalmers by funeral parlors	1%	1601-E	Gross payments to embalmers by funeral parlors	1%	RA No. 10963 RR No. 11-2018	1601-EQ
WI535 WC535	Payments made by pre-need companies to funeral parlors a. Individual b. Corporate	1% 1%	1601-E	Payments made by pre-need companies to funeral parlors a. Individual b. Corporate	1% 1%	RA No. 10963 RR No. 11-2018	1601-EQ
WI540 WC540	Tolling fee paid to refineries a. Individual b. Corporate	5% 5%	1601-E	Tolling fees paid to refineries a. Individual b. Corporate	5% 5%	RA No. 10963 RR No. 11-2018	1601-EQ
WI610 WC610	Income payments made to suppliers of agricultural products and quarry resources a. Individual b. Corporate	1% 1%	1601-E	Income payments made to suppliers of agricultural products in excess of cumulative amount of P 300,000 within the same taxable year a. Individual b. Corporate	1% 1%	RA No. 10963 RR No. 11-2018	1601-EQ
WI630 WC630	Income payments on purchases of minerals, mineral products and quarry resources a. Individual b. Corporate	5% 5%	1601-E	Income payments on purchases of minerals, mineral products and quarry resources, such as but not limited to silver, gold, marble, granite, gravel, sand, boulders and other mineral products except purchases by Bangko Sentral ng Pilipinas a. Individual b. Corporate	5% 5%	RA No. 10963 RR No. 11-2018	1601-EQ

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WI632 WC632	Income payments on purchases of gold by Bangko Sentral ng Pilipinas (BSP) from gold miners/suppliers under PD 1899, as amended by RA No. 7076 a. Individual b. Corporate	5% 5%	1601-E	Income payments on purchases of minerals, mineral products and quarry resources by Bangko Sentral ng Pilipinas (BSP) from gold miners/suppliers under PD 1899, as amended by RA No. 7076 a. Individual b. Corporate	1% 1%	RA No. 10963 RR No. 11-2018	1601-EQ
WI640 WC640	Income payments made by the government to its local/resident suppliers of goods a. Individual b. Corporate	1% 1%	1601-E	Income payments made by the government and government-owned and controlled corporations (GOCCs) to its local/resident suppliers of goods other than those covered by other rates of withholding tax a. Individual b. Corporate	1% 1%	RA No. 10963 RR No. 11-2018	1601-EQ
WI650 WC650	Withholding on gross amount of refund given by Meralco to customers with active contracts as classified by Meralco a. Individual b. Corporate	25% 25%	1601-E	On gross amount of refund given by MERALCO to customers with active contracts as classified by MERALCO a. Individual b. Corporate	25% 25%	RA No. 10963 RR No. 11-2018	1601-EQ
WI651 WC651	Withholding on gross amount of refund given by Meralco to customers with terminated contracts as classified by Meralco a. Individual b. Corporate	32% 32%	1601-E	On gross amount of refund given by MERALCO to customers with terminated contracts as classified by MERALCO a. Individual b. Corporate	32% 32%	RA No. 10963 RR No. 11-2018	1601-EQ
WI660 WC660	Gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of Residential and General Service customers whose monthly electricity consumption exceeds 200 kwh as classified by MERALCO a. Individual b. Corporate	10% 10%	1601-E	On gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of Residential and General Service customers whose monthly electricity consumption exceeds 200 kwh as classified by MERALCO a. Individual b. Corporate	10% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WI661 WC661	Gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of Non-Residential customers whose monthly electricity consumption exceeds 200 kwh as classified by MERALCO a. Individual b. Corporate	10% 10%	1601-E	On gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of Non-Residential customers whose monthly electricity consumption exceeds 200 kwh as classified by MERALCO a. Individual b. Corporate	10% 10%	RA No. 10963 RR No. 11-2018	1601-EQ

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WI662 WC662	Gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of Residential and General Service customers whose monthly electricity consumption exceeds 200 kwh as classified by other electric Distribution Utilities (DU) a. Individual b. Corporate	10% 10%	1601-E	On gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of Residential and General Service customers whose monthly electricity consumption exceeds 200 kwh as classified by other electric Distribution Utilities (DU) a. Individual b. Corporate	10% 10%	RA No. 10963 RR No. 11-2018	1601-EQ
WI663 WC663	Gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of Non-Residential customers whose monthly electricity consumption exceeds 200 kwh as classified by other electric Distribution Utilities (DU) a. Individual b. Corporate	20% 20%	1601-E	On gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of Non-Residential customers whose monthly electricity consumption exceeds 200 kwh as classified by other electric Distribution Utilities (DU) a. Individual b. Corporate	20% 20%	RA No. 10963 RR No. 11-2018	1601-EQ
WI680 WC680	Income payments made by political parties and candidates of local and national elections of all their purchase of goods and services as campaign expenditures, and income payments made by individuals or juridical persons for their purchases of goods and services intended to be given as campaign contribution to political parties and candidates a. Individual b. Corporate	5% 5%	1601-E	Income payments made by political parties and candidates of local and national elections on all their purchases of goods and services related to campaign expenditures, and income payments made by individuals or juridical persons for their purchases of goods and services intended to be given as campaign contributions to political parties and candidates a. Individual b. Corporate	5% 5%	RA No. 10963 RR No. 11-2018	1601-EQ
WC690	Income payments subject to Withholding Tax received by Real Estate Investment Trust (REIT) - Corporate	1%	1601-E	Income payments received by Real Estate Investment Trust (REIT)	1%	RA No. 10963 RR No. 11-2018	1601-EQ
WI710 WC710	Interest income derived from any other debt instruments not within the coverage of deposit substitutes and Revenue Regulations No. 14-2012 subject to Creditable/Expanded Withholding Tax a. Individual b. Corporate	20% 20%	1601-E	Interest income derived from any other debt instruments not within the coverage of deposit substitutes and Revenue Regulations No. 14-2012 a. Individual b. Corporate	20% 20%	RA No. 10963 RR No. 11-2018	1601-EQ

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WC180	On interest on foreign currency loans payable to non-resident foreign corporations	20%	1601-F	Interest on foreign loans payable to Non-Resident Foreign Corporations (NRFCs)	20%	RA No. 10963 RR No. 11-2018	1601-FQ
WC190	Interest on income and other income on foreign currency transactions/loans payable to OBUs	10%	1601-F	Interest and other income payments on foreign currency transactions/loans payable to Offshore Banking Units (OBUs)	10%	RA No. 10963 RR No. 11-2018	1601-FQ
WC191	Withholding Tax on Income Payment to FCDUs	10%	1601-F	Interest and other income payments on foreign currency transactions/loans payable to Foreign Currency Deposit Units (FCDUs)	10%	RA No. 10963 RR No. 11-2018	1601-FQ
WI202 WC212	On cash dividend payments of domestic corporation to citizens or resident aliens and non-resident foreign corporations a. Individual b. Corporate	10% 32%	1601-F	Cash dividend payment by domestic corporation to citizens and resident aliens/NRFCs a. Individual b. Corporate	10% 30%	RA No. 10963 RR No. 11-2018	1601-FQ
WI203 WC213	On property dividend payments of domestic corporation to citizens or resident aliens and non-resident foreign corporations a. Individual b. Corporate	10% 32%	1601-F	Property dividend payment by domestic corporation to citizens and resident aliens/NRFCs a. Individual b. Corporate	10% 30%	RA No. 10963 RR No. 11-2018	1601-FQ
WC222	On cash dividend payments of domestic corporation to non-resident foreign corporations whose countries allow tax-deemed paid credit of 20% for 1997, 19% for 1998, 18% for 1999, & 17% thereafter (subject to tax sparing rule)	15%	1601-F	Cash dividend payment by domestic corporation to NRFCs whose countries allowed tax deemed paid credit (subject to tax sparing rule)	15%	RA No. 10963 RR No. 11-2018	1601-FQ
WC223	On property dividend payments of domestic corporation to non-resident foreign corporations whose countries allow tax-deemed paid credit of 20% for 1997, 19% for 1998, 18% for 1999, & 17% thereafter (subject to tax sparing rule)	15%	1601-F	Property dividend payment by domestic corporation to NRFCs whose countries allowed tax deemed paid credit (subject to tax sparing rule)	15%	RA No. 10963 RR No. 11-2018	1601-FQ
WI224	On cash dividend payments of domestic corporation to non-resident alien engaged in trade or business (NRAETB)	20%	1601-F	Cash dividend payment by domestic corporation to Non-Resident Alien Engage in Trade or Business within the Philippines (NRAETB)	20%	RA No. 10963 RR No. 11-2018	1601-FQ
WI225	On property dividend payments of domestic corporation to non-resident alien engaged in trade or business (NRAETB)	20%	1601-F	Property dividend payment by domestic corporation to NRAETB	20%	RA No. 10963 RR No. 11-2018	1601-FQ

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WI226	On dividend payments of domestic corporation to share of a non-resident alien (NRA) individual in the distributable net income after tax of a partnership (except a GPP) of which he is a partner, or the share of NRA individual in the net income after tax of an association, a joint account, or joint venture taxable as a corporation of which he is a member or a co-venturer	20%	1601-F	Share of NRAETB in the distributable net income after tax of a partnership (except General Professional Partnership) of which he is a partner, or share in the net income after tax of an association, joint account or a joint venture taxable as a corporation of which he is a member or a co-venturer	20%	RA No. 10963 RR No. 11-2018	1601-FQ
WC230	On payments to non-resident foreign corporation not engaged in trade or business in the Philippines	32%	1601-F	On other payments to NRFCs	30%	RA No. 10963 RR No. 11-2018	1601-FQ
WI240	On profit share of individual partners in a taxable partnerships, association, a joint account, or a joint venture or consortium	10%	1601-F	Distributive share of individual partners in a taxable partnership, association, joint account or joint venture or consortium	10%	RA No. 10963 RR No. 11-2018	1601-FQ
WI250 WC250	Other royalties paid to citizens, resident aliens and non-resident aliens, domestic and resident foreign corporations (juridical persons) engaged in trade or business in the Philippines a. Individual b. Corporate	20% 20%	1601-F	All kinds of royalty payments to citizens, resident aliens and NRAETB (other than WI380 and WI341), domestic and resident foreign corporations a. Individual b. Corporate	20% 20%	RA No. 10963 RR No. 11-2018	1601-FQ
WI260	On prizes exceeding P10,000 and other winnings paid to citizens, resident aliens and NRAETB	20%	1601-F	On prizes exceeding P 10,000 and other winnings paid to individuals	20%	RA No. 10963 RR No. 11-2018	1601-FQ
WC280	On branch profits remittances by all corporations except PEZA/SBMA/CDA registered	15%	1601-F	Branch profit remittances by all corporations except PEZA/SBMA/CDA registered	15%	RA No. 10963 RR No. 11-2018	1601-FQ
WC290	On branch profits remittances by all corporations except PEZA/SBMA/CDA registered (vessels)	4.5%	1601-F	On the gross rentals, lease and charter fees derived by non-resident owner or lessor of foreign vessels	4.5%	RA No. 10963 RR No. 11-2018	1601-FQ
WC300	On branch profits remittances by all corporations except PEZA/SBMA/CDA registered (aircraft, machineries, and other equipment)	7.5%	1601-F	On the gross rentals, charters and other fees derived by non-resident lessor or aircraft, machineries and equipment	7.5%	RA No. 10963 RR No. 11-2018	1601-FQ
WI310 WC310	On payments to oil exploration service contractors and subcontractors (OESS) a. Individual b. Corporate	8% 8%	1601-F	On payments to oil exploration service contractors/sub-contractors a. Individual b. Corporate	8% 8%	RA No. 10963 RR No. 11-2018	1601-FQ

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WI330	On payments to non-resident alien individuals not engaged in trade or business w/in the Philippines (dividends, royalties, etc.)	25%	1601-F	Payments to Non-resident alien not engage in trade or business within the Philippines (NRAETB) except on sale of shares in domestic corporation and real property	25%	RA No. 10963 RR No. 11-2018	1601-FQ
WI340 WC340	On payments to non-resident cinematographic film owner, lessor or distributor a. Individual b. Corporate	25% 25%	1601-F	On payments to non-resident individual/foreign corporate cinematographic film owners, lessors or distributors a. Individual b. Corporate	25% 25%	RA No. 10963 RR No. 11-2018	1601-FQ
WI341	On royalties paid to non-resident alien engaged in trade or business (NRAETB) on cinematographic films and similar works	25%	1601-F	Royalties paid to NRAETB on cinematographic films and similar works	25%	RA No. 10963 RR No. 11-2018	1601-FQ
WI350	Other income subject to final withholding tax (On interest or other payments in tax-free covenant, bonds, mortgages, deeds of trust or other obligations)	30%	1601-F	Final tax on interest or other payments upon tax-free covenant bonds, mortgages, deeds of trust or other obligations under Sec. 57C of the National Internal Revenue Code of 1997, as amended	30%	RA No. 10963 RR No. 11-2018	1601-FQ
WI380	On royalties paid to citizens, resident aliens and non-resident alien engaged in trade or business (NRAETB) on books, other literary works and musical composition	10%	1601-F	Royalties paid to citizens, resident aliens and NRAETB on books, other literary works and musical compositions	10%	RA No. 10963 RR No. 11-2018	1601-FQ
WI410 WC410	Informer's Reward to Persons Instrumental in the Discovery of Violations of the NIRC and in the Discovery and Seizure of Smuggled Goods a. Individual b. Corporate	10% 10%	1601-F	Informers Cash Reward to individuals/juridical persons a. Individual b. Corporate	10% 10%	RA No. 10963 RR No. 11-2018	1601-FQ
WI700 WC700	Cash or property dividends paid by a REIT subject to Final Tax a. Individual b. Corporate	10% 10%	1601-F	Cash or property dividend paid by a Real Estate Investment Trust (REIT) a. Individual b. Corporate	10% 10%	RA No. 10963 RR No. 11-2018	1601-FQ
WI161 WC161	On interest from bank deposits a. Individual b. Corporate	20% 20%	1602	Interest on savings/time deposit a. Individual b. Corporate	20% 20%	RA No. 10963 RR No. 11-2018	1602-Q

EXISTING (per ATC Handbook)				MODIFIED/NEW			
ATC	Description	Tax Rate	BIR Form No.	Description	Tax Rate	Legal Basis	BIR Form No.
WI162 WC162	On interest from Treasury Bills and Other Government Securities a. Individual b. Corporate	20% 20%	1602	Interest on Government Securities a. Individual b. Corporate	20% 20%	RA No. 10963 RR No. 11-2018	1602-Q
WI163 WC163	On interest from deposit substitutes, trusts funds and other similar arrangements a. Individual b. Corporate	20% 20%	1602	Interest on deposit substitute/others a. Individual b. Corporate	20% 20%	RA No. 10963 RR No. 11-2018	1602-Q
WI165	On amounts withdrawn from decedent's deposit account	6%	1602	On amounts withdrawn from decedent's deposit account	6%	RA No. 10963 RR No. 11-2018	1602-Q
WI170 WC170	On interest from foreign currency deposits a. Individual b. Corporate	7.5% 7.5%	1602	Interest on foreign currency deposits a. Individual b. Corporate	15% 15%	RA No. 10963 RR No. 11-2018	1602-Q
WI440 WI441 WI442 WC440	On interest income from long-term deposit in the form of savings trust funds, deposit substitutes which was pre-terminated by the holder before the 5th year a. Individual b. Corporate	20% 12% 5% 20%	1602	Interest on pre-terminated long-term deposits/investments a. Individual b. Corporate	20% 12% 5% 20%	RA No. 10963 RR No. 11-2018	1602-Q
WF360 WF330	On Fringe Benefits Paid to Employees Other than Rank and File a. On Payments to employees (except rank and file) of fringe benefits based on the grossed up monetary value b. On payments to non-resident alien individuals not engaged in trade or business in the Philippines	32% 25%	1603	On Fringe Benefits Paid to Employees Other than Rank and File a. In general, for citizen, resident alien and non-resident alien engaged in trade or business within the Philippines b. Non-resident alien not engaged in trade or business within the Philippines	35% 25%	RA No. 10963 RR No. 11-2018	1603-Q

IV. THE FOLLOWING ATCs ARE HEREBY DROPPED:

ATC	Description	Tax Rate	Legal Basis	BIR Form
WI670 WC670	Income payments made by the top five thousand (5,000) individual taxpayers to their local/resident suppliers of goods other than those covered by other rates of withholding tax a. Individual b. Corporate	1% 1%	RA No. 10963 RR No. 11-2018	1601-E
WI672 WC672	Income payments made by the top five thousand (5,000) individual taxpayers to their local/resident suppliers of services other than those covered by other rates of withholding tax a. Individual b. Corporate	2% 2%	RA No. 10963 RR No. 11-2018	1601-E
WI141 WI142	Payments to medical practitioners by a duly registered professional partnership for the practice of the medical profession Individual - If the current year's income payments to the medical practitioner is P 720,000 and below - If the current year's income payments to the medical practitioner exceed P 720,000	10% 15%	RA No. 10963 RR No. 11-2018	1601-E
WI320	On payments to alien individual employed by OBUs, Foreign Petroleum Service Contractors and Subcontractors by, Regional or Area Headquarters and Regional Operating Headquarters of multinational companies including its Filipino employees occupying the same position	15%	RA No. 10963 RR No. 11-2018	1601-F

V. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

VI. EFFECTIVITY:

This RMO shall take effect immediately.

(Original Signed)
CAESAR R. DULAY
Commissioner of Internal Revenue