



Bringing In Revenues
for Nation-Building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
National Office Building
Quezon City



APR 24 2025

REVENUE MEMORANDUM CIRCULAR NO. 039-2025

**SUBJECT : Circularizing the Updated List of Accredited Microfinance
Non-Government Organizations (NGOs)**

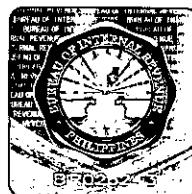
TO : All Internal Revenue Officers, Employees and Others Concerned

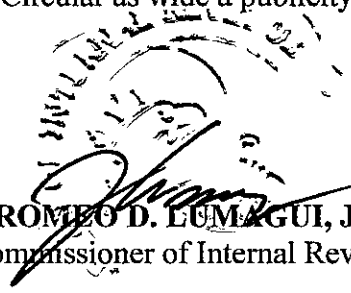
For the information and guidance of all internal revenue officers, employees and others concerned, we are publishing herewith the **“Updated List of Microfinance NGOs Accredited by the Microfinance NGO Regulatory Council (MNRC) as of March 24, 2025”**.

Under the Implementing Rules and Regulations of Republic Act (RA) No. 10693, otherwise known as the “Microfinance NGOs Act”, a Certificate of Accreditation shall be valid for a period of three (3) years from the date of issuance, unless earlier revoked by the MNRC for good cause after review.

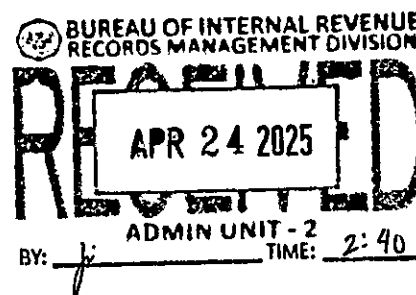
Included in the said list are the twenty-four (24) Accredited MF-NGOs as of March 24, 2025.

All concerned are hereby enjoined to give this Circular as wide a publicity as possible.




ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue

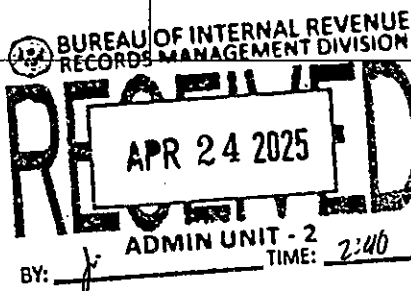
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UPDATED LIST OF ACCREDITED MICROFINANCE NGOs (MF-NGOs)

As of March 24, 2025

NAME OF MICROFINANCE NGO	CERTIFICATE OF ACCREDITATION NO.	DATE OF EFFECTIVITY
ACCREDITED MF-NGOs FOR THE PERIOD 2022 TO 2025		
1. PEOPLE'S ALTERNATIVE LIVELIHOOD MICROFINANCE FOUNDATION OF SORSOGON (PALMFS), INC.	0026-22	15-May-22
ACCREDITED MF-NGOs FOR THE PERIOD 2023 TO 2026		
2. CORDILLERA COMMUNITY MICROFINANCE (CCMI), INC.	0001-23	30-Aug-23
ACCREDITED MF-NGOs FOR THE PERIOD 2024 TO 2027		
3. SPES PAUPERUM FOUNDATION (SPFI) MICROFINANCE NGO, INC.	0001-24	29-May-24
4. TAYTAY SA KAUSWAGAN (A MICROFINANCE NGO), INC.	0002-24	31-Jul-24
5. RANGTAY SA PAGRANG-AY MICROFINANCE, INC.	0003-24	30-Sep-24
ACCREDITED MF-NGOs FOR THE PERIOD 2025 TO 2028		
6. ASA PHILIPPINES FOUNDATION, INC. (A MICROFINANCE NGO)	0001-25	1-Mar-25
7. ALALAY SA KAUNLARAN MICROFINANCE SOCIAL DEVELOPMENT INC.	0002-25	1-Mar-25
8. JMH MICROFINANCE, INC.	0003-25	1-Mar-25
9. KAZAMA GRAMEEN MICROFINANCE, INC.	0004-25	1-Mar-25
10. KABALIKAT PARA SA MAUNLAD NA BUHAY, INC. (A MICROFINANCE NGO)	0005-25	1-Mar-25
11. SAKLAW FOUNDATION INC. (A MICROFINANCE NGO)	0006-25	1-Mar-25
12. SURIGAO ECONOMIC DEVELOPMENT AND MICROFINANCE FOUNDATION, INC.	0007-25	1-Mar-25
13. SEDP-SIMBAG SA PAG-ASENSO, INC. (A MICROFINANCE NGO) DOING BUSINESS UNDER THE NAME AND STYLE OF SEDP-SIMBAG MICROFINANCE	0008-25	1-Mar-25
14. SERVIAMUS FOUNDATION INCORPORATED DOING BUSINESS UNDER THE NAME & STYLE OF SERVIAMUS MICROFINANCE	0009-25	21-Mar-25



NAME OF MICROFINANCE NGO	CERTIFICATE OF ACCREDITATIO NO.	DATE OF EFFECTIVITY
15. KASANYANGAN CENTER FOR COMMUNITY DEVELOPMENT AND MICROFINANCE FOUNDATION, INC.	0010-25	28-Mar-25
16. CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT (CARD), INC. (A MICROFINANCE NGO)	0011-25	21-Mar-25
17. PAGASA NG MASANG PINOY MICROFINANCE INC.	0012-25	21-Mar-25
18. AHON SA HIRAP, INC. (A MICROFINANCE NGO)	0013-25	28-Mar-25
19. COMMUNITY ECONOMIC VENTURES, (A MICROFINANCE NGO) INC.	0014-25	28-Mar-25
20. NEGROS WOMEN FOR TOMORROW FOUNDATION, INC. (A MICROFINANCE NGO) DOING BUSINESS UNDER THE NAME/S AND STYLE/S OF NEGROS WOMEN FOR TOMORROW FOUNDATION, INC. OR NWTF	0015-25	28-Mar-25
21. TULAY SA PAG-UNLAD, INC. (A MICROFINANCE NGO)	0016-25	15-May-25
22. ECLOF PHILIPPINES MICROFINANCE, INC.	0017-25	21-Mar-25
23. RAFI MICRO-FINANCE, INC.	0018-25	21-Mar-25
24. URBAN PROGRAM FOR LIVELIHOOD FINANCE & TRAINING (UPLIFT) PHILIPPINES MICROFINANCE INC.	0019-25	19-Mar-25

*** NOTHING FOLLOWS ***

