

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

December 26, 2012

REVENUE MEMORANDUM ORDER NO. 27-2012

SUBJECT : **Creation of Alphanumeric Tax Code (ATC) of Selected Revenue Source per Revenue Regulations No. 14-2012**
TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. Objective:

To facilitate the proper identification and monitoring of certain income payments subject to Expanded Withholding Tax pursuant to Revenue Regulations No. 14-2012 (Proper Tax Treatment of Interest Income Earnings on Financial Instruments and Other Related Transactions), the following ATCs are hereby created:

ATC	Description	Legal Basis	Tax Rate	BIR Form No.
WI 710 WC 710	Interest income derived from any other debt instruments not within the coverage of deposit substitutes and Revenue Regulations No. 14-2012 subject to Creditable/Expanded Withholding Tax i) Individual ii) Corporate	RR No. 14-2012	20% 20%	1601-E/ 2307 1601-E/ 2307

II. Repealing Clause:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. Effectivity:

This RMO shall take effect immediately.

(Original Signed)
KIM S. JACINTO-HENARES
Commissioner of Internal Revenue