

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**  
Quezon City

November 25, 2004

**REVENUE MEMORANDUM ORDER NO. 49-2004**

**SUBJECT : Internal Crediting of Collection of Internal Revenue Taxes**

**TO : All Internal Revenue Officers and Others Concerned**

---

This Revenue Memorandum Order is issued to clarify and reiterate policies and guidelines on the proper crediting of collection of internal revenue taxes.

**Policies / Guidelines**

|    | <b>TYPE OF TAX</b>   | <b>WHERE COLLECTION SHOULD BE CREDITED</b>  |
|----|--|---|
| 1. | a. Collection of taxes on regularly filed returns (Income Tax, VAT, Percentage Tax, Documentary Stamp Tax as well as taxes paid under the withholding tax system) except excise tax. | To the Revenue District Office (RDO)/Large Taxpayers District Office (LTDO) where the taxpayer is registered. |
|    | b. Collection of Excise Tax  | To the Large Taxpayer Service/LTDO where the goal for excise tax is allocated.                                |
| 2. | Collection of taxes on One-Time-Transactions (ONETT)   |   |
|    | a. Final Capital Gains Tax on Sale of Real Properties considered as capital assets.  | To the RDO where the property is located  |
|    | b. Expanded Withholding tax on Sale of Real Properties considered as Ordinary Assets   | -same-  |
|    | c. Documentary Stamp Tax related to the sale of Real Properties.   | -same-  |

|  |  |  |
|--|--|--|
|  | d. Capital Gains tax on the Net Capital Gains on Sales of Shares of Stocks not traded in the Stock Exchange. | To the RDO where the seller is registered.                       |
|  | e. Documentary Stamp Tax on the Sales of Shares of Stocks.   | -same-   |
|  | f. Donors Tax  | To the RDO where the donor is a resident.                        |
|  | g. Estate Tax  | To the RDO where the decedent was residing at the time of death. |

Please be guided accordingly.

(Original Signed)  
**GUILLERMO L. PARAYNO, JR.**  
Commissioner of Internal Revenue