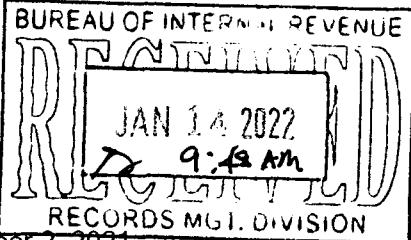




REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City



November 2, 2021

REVENUE MEMORANDUM ORDER NO. 4-2022

SUBJECT : Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Source under Republic Act (RA) No. 11534, otherwise known as Corporate Recovery and Tax Incentives for Enterprise (CREATE) Act

TO : All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned

I. OBJECTIVE:

To facilitate the proper identification and monitoring of tax collection from Corporate Income Tax in BIR Form Nos. 1702Q (Quarterly Income Tax Return for Corporations, Partnerships and Other Non-Individual Taxpayers), 1702-RT (Annual Income Tax Return For Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to Regular Income Tax Rate) and 1702-MX (Annual Income Tax Return For Corporation, Partnership and Other Non-Individual with Mixed Income Subject to Multiple Income Tax Rates or with Income Subject to Special/Preferential Rate) pursuant to RA No. 11534, the following ATCs are hereby modified:

EXISTING (per ATC Handbook)					MODIFIED/ NEW
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	Tax Rate
IC010	Domestic Corporation, in general July 01, 2020 onwards	30%			25% or 20%
IC030	Proprietary Educational Institutions July 01, 2020 to June 30, 2023 July 01, 2023 onwards Proprietary Educational Institutions whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources July 01, 2020 onwards	10% 30%	1702Q/ 1702-RT/ 1702-MX	R.A. No. 11534 RR No. 5-2021	1% 10% 25% or 20%
IC031	Non-Stock, Non-Profit Hospitals July 01, 2020 to June 30, 2023 July 01, 2023 onwards Non-Stock, Non-Profit Hospitals whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources July 01, 2020 onwards	10% 30%			1% 10% 25% or 20%
IC040	GOCC, Agencies & Instrumentalities July 01, 2020 onwards	30%			25% or 20%

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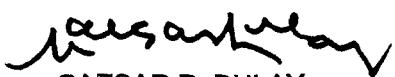
EXISTING (per ATC Handbook)					MODIFIED/ NEW
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	Tax Rate
IC041	National Government and LGUs July 01, 2020 onwards	30%			25% or 20%
IC020	Taxable Partnership July 01, 2020 onwards	30%			25% or 20%
IC055	Minimum Corporate Income Tax (MCIT) July 01, 2020 to June 30, 2023 July 01, 2023 onwards	2%			1% 2%
IC070	Resident Foreign Corporation, In General	30%	1702Q/ 1702-RT/ 1702-MX	R.A. No. 11534 RR No. 5-2021	25%
IC190	Offshore Banking Units (OBU's) Foreign Currency Transaction not subjected to Final Tax Other Than Foreign Currency Transaction	10% 30%			25% 25%
IC101	Regional Operating Headquarters January 01, 2022	10%			25%
IC191	Foreign Currency Deposit Units (FCDUs) Foreign Currency Transaction not subjected to Final Tax Other Than Foreign Currency Transaction	10% 30%			25% 25%

II. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. EFFECTIVITY:

This RMO shall take effect immediately.


CAESAR R. DULAY
Commissioner of Internal Revenue

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