

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

September 5, 2011

REVENUE MEMORANDUM CIRCULAR NO. 40-2011

SUBJECT: New Income Tax Forms

TO: All Internal Revenue Officials, Employees and Others Concerned

Notice is hereby given to all concerned that for income tax filing covering and starting with calendar year 2011, which are due for filing on or before April 15, 2012, the following revised forms are to be used:

1. BIR Form 1700 version June 2011 (Annual Income Tax Return for Individuals Earning Purely Compensation Income)
2. BIR Form 1701 version June 2011 (Annual Income Tax Return for Self-Employed Individuals, Estates and Trusts)
3. BIR Form 1702 version June 2011 (Annual Income Tax Return for Corporation, Partnership and Other Non-Individual Taxpayer)

All juridical entities following fiscal year of reporting are likewise required to use the new BIR Form 1702 starting with those covered by fiscal year ending January 31, 2012.

All Revenue Officials are hereby enjoined to give this Circular as wide as publicity as possible.

(Original Signed)
KIM S. JACINTO-HENARES
Commissioner of Internal Revenue