

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

March 17, 2008

REVENUE MEMORANDUM CIRCULAR NO. 25 - 2008

SUBJECT: Documentary Stamp Tax (DST) on Certificates Issued by Educational Institutions.

TO : All Revenue Officers and Employees, Educational Institutions and Others Concerned.

This circular is being issued to reiterate certain provisions of Revenue Regulations No. 92000 dated August 31, 2000, implementing Section 188 of the National Internal Revenue Code (NIRC), particularly with regard to all educational institutions for the issuance of certificates subject to Documentary Stamp Tax to wit –

“Sec. 3 Mode of Payment and Remittance of Tax. –

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(4) When one of the parties to taxable document or transaction is included in any of the entities enumerated below, such entity shall be responsible for the remittance of the stamp tax prescribed under Title VII of the Code: Provided, however, that if such entity is exempt from tax herein imposed, it shall remit the tax as a collecting agent, pursuant to the preceding paragraph 3 (b) (2) hereof, any provision of these Regulations to the contrary notwithstanding:

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(e) An educational institution in respect of issuance of taxable certificates (e.g. Diploma, Transcript of Records, and other documents taxable as certificates under Section 188 of the Code);

xxx xxx xxx xxx.”

All Internal revenue officers and employees are hereby enjoined to give this Circular as wide a publicity as possible.

(Original Signed)
LILIAN B. HEFTI
Commissioner of Internal Revenue