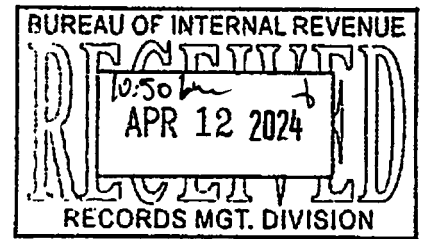




REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE

National Office Building  
Quezon City



December 20, 2023

REVENUE MEMORANDUM ORDER NO. 14-2024

SUBJECT : Creation of Alphanumeric Tax Code (ATC) for Creditable Withholding Tax on Certain Income Payments by Joint Ventures/Consortiums

TO : All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned

I. OBJECTIVE:

To facilitate the proper identification and monitoring of payment for creditable withholding tax on certain income payments by joint ventures/consortiums pursuant to the issuance of Revenue Regulations (RR) No. 14-2023, the following ATCs are hereby created:

ATC	Description	Tax Rate	Legal Basis	BIR Form No.
WI750 WC730	Income payments made by joint ventures, whether incorporated or not, taxable or non-taxable, to their local/resident supplier of goods. Individual Corporate	1%	RR No. 14-2023	1601-EQ/ 2307
WI760 WC740	Income payments made by joint ventures, whether incorporated or not, taxable or non-taxable, to their local/resident supplier of services. Individual Corporate	2%		
WC750	On the share of each co-venturer/ member from the net income of the joint venture/consortium not taxable as corporation prior to actual or constructive distribution thereof. Corporate	15%		

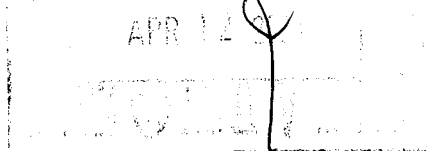
II. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. EFFECTIVITY:

This RMO shall take effect immediately.

B-3



ROMEO D. LUMAGUI, JR.  
Commissioner of Internal Revenue