

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE  
Quezon City

December 9, 2002

**REVENUE MEMORANDUM ORDER NO. 34-2002**

**SUBJECT: Creation of Alphanumeric Tax Codes (ATC) on Taxes Collected Through the Voluntary Assessment and Abatement Program (VAAP) per Revenue Regulations No. 17 - 2002**

**TO : All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

---

**I. Objective :**

To facilitate the proper identification and monitoring of tax collection from the Expanded Voluntary Assessment and Abatement Program based on BIR Form No. 0611 (VAAP Payment Form) per Revenue Regulations No. 17 – 2002 (Regulations Providing for the Policies, Procedures and Guidelines in the Implementation of the Expanded Voluntary Assessment and Abatement Program) and for Integrated Tax System (ITS) purposes, the following ATCs are hereby created:

<b>KIND OF TAXES</b>	<b>ISSUANCE/ LEGAL BASIS/ REASONS</b>	<b>ATC</b>
<b>Miscellaneous Taxes/Other Revenue Sources</b>		
<b>On the revenue collected through the Expanded Voluntary Assessment and Abatement Program</b>	Revenue Regulations No. 17 – 2002	
<b>a. Withholding Tax on Compensation</b>		MC 070
<b>b. Expanded Withholding Tax</b>		MC 071
<b>c. Final Withholding Tax (in general)</b>		MC 072
<b>d. Withholding Tax on Banks &amp; Other Financial Institutions</b>		MC 073
<b>e. Withholding Tax on Fringe Benefits</b>		MC 074
<b>f. Withholding Tax – PT on Winnings &amp; Prizes</b>		MC 075
<b>g. Withholding Tax on Sale/Transfer/ Barter or Other Disposition of Real Property Other Than Capital Asset</b>		MC 076
<b>h. Capital Gains Tax on Sale/Transfer/ Barter or Other Disposition of Real Property Classified as Capital Asset</b>		MC 077

KIND OF TAXES	ISSUANCE/ LEGAL BASIS/ REASONS	ATC
i. Capital Gains on Sale/Barter or Other Disposition of Shares of Stock Not Traded Through the Local Stock Exchange		MC 078
j. Improperly Accumulated Earnings Tax		MC 079
k. Percentage Tax (Quarterly)		MC 080
l. Percentage Tax (Monthly)		MC 081
m. Value-Added Tax and Other Percentage Tax Withheld		MC 082
n. Percentage Tax – Stocks (IPO)		MC 083
o. Percentage Tax – Stocks		MC 084
p. Estate Tax		MC 085
q. Donor's Tax		MC 086
r. Documentary Stamp Tax		MC 087
s. Tax Under Special Laws		MC 088
t. Accrued Penalties		MC 089

## **II. Repealing Clause :**

This Revenue Memorandum Order revises portions of all other issuances inconsistent herewith.

## **III. Effectivity :**

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)  
**GUILLERMO L. PARAYNO, Jr.**  
 Commissioner of Internal Revenue