



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

NOV 03 2021

REVENUE MEMORANDUM CIRCULAR NO. 115-2021

SUBJECT: Publishing the Full Text of the Letters from the Department of Health (DOH) Containing Updates to the List of VAT-Exempt COVID-19 Products Under Republic Act (R.A.) No. 11534

TO : All Internal Revenue Officers and Others Concerned

For the information and guidance of all internal revenue officers, employees and others concerned, attached are the letters from Atty. Charade B. Mercado-Grande, Undersecretary of Health under the Health Regulation Team of the DOH containing updates to the VAT-exempt COVID-19 products, to wit:

1. Letter dated October 18, 2021 containing the addendum to the **“List of VAT-Exempt Drugs and Vaccines Prescribed and Directly Used for COVID-19 Treatment.”**
2. Letter dated October 19, 2021 and copy of the updated **“List of VAT-Exempt Drugs and Vaccines Prescribed and Directly Used for COVID-19 Treatment.”**

This Circular updates and supplements Revenue Memorandum Circular No. 81-2021, which published the consolidated list of VAT-exempt products and has become the controlling list insofar as the VAT exemption of items under Sections 109(1)(AA) and 109(1)(BB) of the Tax Code of 1997, as amended, is concerned.

This Circular shall take effect immediately.

All concerned are hereby enjoined to be guided accordingly and give this Circular as wide a publicity as possible.

CAESAR R. DULAY
Commissioner of Internal Revenue

047349

