



Bringing In Revenues
for Nation-Building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

National Office Building
Quezon City



September 18, 2025

REVENUE MEMORANDUM ORDER NO. 045-2025

SUBJECT : Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Source under Republic Act (R.A.) No. 12214 (Capital Markets Efficiency Promotion Act)

TO : All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned

I. OBJECTIVE:

To facilitate the proper identification and monitoring of payment for final withholding tax on interest paid on foreign currency deposit pursuant to the issuance of Republic Act No. 12214, otherwise known as Capital Markets Efficiency Promotion Act, the following ATCs are hereby modified:

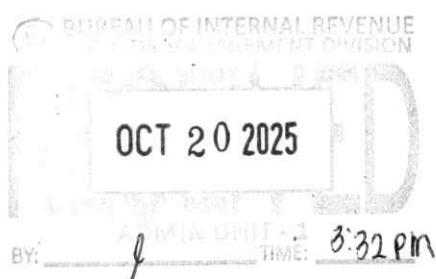
EXISTING (per ATC Handbook)			BIR FORM NO.	LEGAL BASIS	MODIFIED/ NEW
ATC	Description	Tax Rate			Tax Rate
WI170	Interest on foreign currency deposit			R.A. No. 12214/ RR No. 21-2025	
WC170	Resident Individual Resident Corporate	15%	1602Q/ 2306		20%

II. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. EFFECTIVITY:

This RMO shall take effect immediately.



B-3



ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue