

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE  
Quezon City

December 26, 2011

**REVENUE MEMORANDUM ORDER NO. 48-2011**

SUBJECT : **Creation of Alphanumeric Tax Code (ATC) of Selected Revenue Source per Revenue Regulations No. 13-2011**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

**I. Objective:**

To facilitate the proper identification and monitoring of certain income payments subject to Expanded Withholding Tax pursuant to Revenue Regulations No. 13-2011 (Implementing the Tax Provisions of Republic Act No. 9856 Otherwise Known as "The Real Estate Investment Trust Act of 2009"), the following ATCs are hereby created:

<b>ATC</b>	<b>Description</b>	<b>Legal Basis</b>	<b>Tax Rate</b>	<b>BIR Form No.</b>
WC 690	Income payments subject to Withholding Tax received by Real Estate Investment Trust (REIT) i) Corporate	RR No. 13-2011	1%	1601-E/ 2307
WI 700	Cash or property dividends paid by a REIT subject to Final Tax i) Individual	RR No. 13-2011	10%	1601-F/ 2306
WC 700	ii) Corporate		10%	1601-F/ 2306

**II. Repealing Clause:**

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

**III. Effectivity:**

This RMO shall take effect immediately.

(Original Signed)  
**KIM S. JACINTO-HENARES**  
Commissioner of Internal Revenue