



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

May 15, 2017

REVENUE MEMORANDUM CIRCULAR NO. 41-2017

SUBJECT : Consolidated Price of Sugar at Millsite for the Month of April 2017
TO : All Internal Revenue Officers and Others Concerned

This Circular is hereby issued in order to consolidate the weekly issued Operations Memoranda (OM), more particularly OM Nos. 2017-04-03, 2017-04-05, 2017-05-01, 2017-05-02, and 2017-05-04, for the month of April circularizing the weekly Price of Sugar at Millsite issued by the Sugar Regulatory Administration (SRA), pursuant to Revenue Regulations (RR) No. 13-2015.

While the SRA-issued weekly Price of Sugar at Millsite reflects the comparative prices of sugar between the previous year and current year, the consolidated schedule (Annex "A") on the said weekly OM contains only that of the current year for purposes of imposing the one percent (1%) expanded withholding tax on sugar prescribed under the provisions of RR No. 2-98, as amended by RR No. 11-2014.

All revenue officials, employees, and others concerned are hereby enjoined to give this Circular as wide a publicity as possible.

CAESAR R. DULAY

Commissioner of Internal Revenue

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BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION

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