



Bringing In Revenues  
for Nation-Building

REPUBLIC OF THE PHILIPPINES  
DÉPARTEMENT DE FINANCE  
BUREAU OF INTERNAL REVENUE  
National Office Building  
Quezon City



APR 25 2025

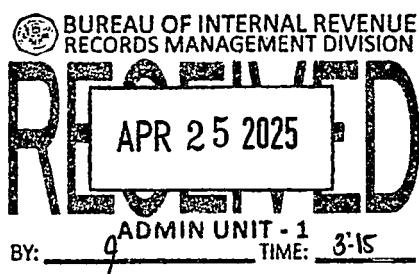
REVENUE MEMORANDUM CIRCULAR NO. 042-2025

**SUBJECT :** Circularizing the Implementing Rules and Regulations of Title XIII of Republic Act No. 8424, Otherwise Known as the National Internal Revenue Code of 1997, as Amended by Republic Act No. 12066

**TO :** All Internal Revenue Officials, Employees and Others Concerned

For the information and guidance of all internal revenue officials, employees and others concerned, attached as Annex "A" hereof is the Implementing Rules and Regulations of Title XIII of the National Internal Revenue Code of 1997, as amended by Republic Act No. 12066.

All internal revenue officials and employees are hereby enjoined to give this Circular as wide a publicity as possible.



ROMEO D. LUMAGUI, JR.  
*Commissioner of Internal Revenue*

K-1-RBB