



Bringing In Revenues
for Nation-Building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

National Office Building
Quezon City



APR 30 2025

REVENUE MEMORANDUM CIRCULAR NO. 045-2025

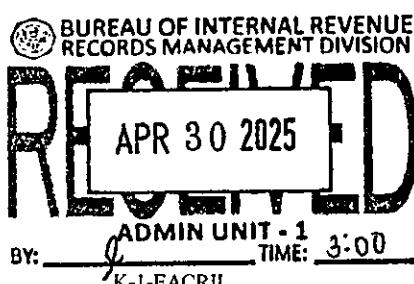
SUBJECT : Circularizing Cooperative Development Authority, Department of Finance, and Bureau of Internal Revenue Joint Administrative Order No. 001-2025 Entitled "Rules to Implement the Penalty Provision Under Section 308 of the National Internal Revenue Code (NIRC) of 1997, as Amended by Republic Act (RA) No. 11534, Otherwise Known as the Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act, as Implemented by Department of Finance, Department of Trade and Industry Joint Administrative Order (DOF-DTI JAO) No. 001-2023, Issued on 09 March 2023"

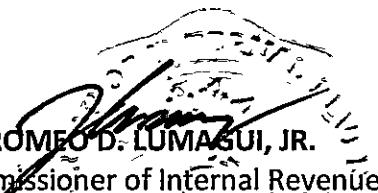
TO : All Internal Revenue Officials, Employees, and Others Concerned

For the information and guidance of all internal revenue official, employees, and others concerned, attached as Annex "A" hereof is the copy of the Cooperative Development Authority, Department of Finance, and Bureau of Internal Revenue Joint Administrative Order (CDA-DOF-BIR JAO) No. 001-2025 Entitled "Rules to Implement the Penalty Provision Under Section 308 of the National Internal Revenue Code (NIRC) of 1997, as Amended by Republic Act (RA) No. 11534, Otherwise Known as the Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act, as Implemented by Department of Finance, Department of Trade and Industry Joint Administrative Order (DOF-DTI JAO) No. 001-2023, Issued on 09 March 2023".

Also, please take note of the Fiscal Incentives Review Board Advisory 002-2025, attached as Annex "B", which states that the effectivity date of CDA-DOF-BIR JAO No. 001-2025 is on March 28, 2025, or fifteen (15) days following its publication in The Philippine Star on March 13, 2025.

All internal revenue officials and employees are hereby enjoined to give this Circular as wide a publicity as possible.




ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue