

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

November 13, 2008

REVENUE MEMORANDUM ORDER NO. 35-2008

SUBJECT : Creation and Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Source per Revenue Regulations No. 30-2003

TO : All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned

I. Objective :

To facilitate the proper identification and monitoring of tax payments as implemented by Revenue Regulations No. 30-2003 dated December 12, 2003, Increasing the Withholding Tax Rates on Certain Income Payments and for the inclusion on BIR Form No. 1601-E, the following ATCs are hereby created and modified:

Subject to Creditable Withholding Tax:

EXISTING (per ATC Handbook)			MODIFIED/NEW		
ATC	Description	Tax Rate	ATC	Description	Tax Rate
WI 141	Payments to medical practitioners <u>through</u> a duly registered professional partnership for the practice of the medical profession	10%	WI 141	Payments to medical practitioners <u>by</u> a duly registered professional partnership for the practice of the medical profession <u>i) if the current year's income payments to the medical practitioner is P720,000 and below</u>	10%
			WI 142	<u>ii) if the current year's income payments to the medical practitioner exceed P720,000</u>	15%
WI 152	Payment <u>to partners in general professional partnerships</u> i) if the current year's income payments for the partners is P720,000 and below	10%	WI 152	Payment <u>by the general professional partnerships (GPP) to its partners</u> i) if the current year's income payments to the partners is P720,000 and below	10%
WI 153	ii) if the current year's income payments for the partners exceed P720,000	15%	WI 153	ii) if the current year's income payments to the partners exceed P720,000	15%

II. Repealing Clause :

This Revenue Memorandum Order revises portions of all other issuances inconsistent herewith.

III. Effectivity :

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)
SIXTO S. ESQUIVIAS IV
Commissioner of Internal Revenue

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