



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**  
Quezon City

July 1, 2016

**REVENUE MEMORANDUM ORDER NO. 38-2016**

**SUBJECT :** Revocation of Revenue Memorandum Order Nos. 24-2016 And 25-2016 Prescribing the Investigation of Parties in Transactions Involving the Transfer/Assignment/Sale of Properties.

**TO :** All Internal Revenue Officers and Others Concerned

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After careful evaluation of the guidelines and procedure relative to the investigation of parties in transactions involving the transfer/assignment/sale of properties, Revenue Memorandum Order Nos. 24-2016 and 25-2016 are hereby recalled pursuant to the power of the Commissioner under Sections 4 and 7 of the National Internal Revenue Code of 1997, as amended.

All transactions affected by this Order shall be governed by pertinent rules existing prior to the issuance of RMO Nos. 24-2016 and 25-2016.

This Order shall take effect immediately.

*Caesar Dulay*  
**CAESAR R. DULAY**  
Commissioner of Internal Revenue  
**000001**

BUREAU OF INTERNAL REVENUE  
RECORDS MGT. DIVISION  
1:35 P.M.  
JUL 11 2016

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