

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

January 04, 2010

REVENUE MEMORANDUM CIRCULAR NO. 1-2010

SUBJECT : Deferment of Implementation of Revenue Regulations No. 7-2009 Relative to the Electronic Documentary Stamp Tax (e-DST) System.

TO : All Internal Revenue Officers and Others Concerned

In view of the limited time for the concerned taxpayers to procure new hardwares, upgrade existing software to adopt to the eDST environment, as well as train their respective designated users, it is deemed necessary to suspend until February 28, 2010 that the full implementation of Revenue Regulations No. 7-2009 on the use of the Electronic Documentary Stamp Tax System (eDST) to replace the Revenue Collection and Verification System (RCVS) using the Documentary Stamp Tax Electronic Imprinting Machine (DSEIM) which was scheduled to be implemented beginning January 1, 2010.

During the interim period of suspension, all concerned taxpayers are advised to adopt the Constructive Stamping / Receipt System (CS/RS) of documentary stamp tax enunciated under Revenue Memorandum Order (RMO) No. 14-2008, and in accordance with the additional procedures and guidelines enumerated hereunder :

1. For Large Taxpayers/ Selected Non-Large Taxpayers mandated to file and pay through Electronic Fund Transfer Instruction System (EFTIS) and the Electronic Filing and Payment System (EFPS);
 - 1.1 Universal and Commercial Banks EFTIS Using EFTIS Facilities:
 - a. Access EFTIS through a designated processor and input transaction and transmit to the Bangko Sentral ng Pilipinas (BSP) for debiting to the taxpayer's account;
 - b. Print transmittal from BSP for the approved transaction;
 - c. Attach/ Affix to the taxable document/ facility / Proof Sheet/ Transaction and other similar documents evidencing transaction the duplicate copy or the certified true copy of the DST return/transmittal/ proof of payment of DST; and
 - d. Stamp the phrase "DST PAID" to all the documents, also indicating therein the date of payment.

1.2 For eFPS Taxpayers:

- a. Access the BIR website-<http://www.bir.gov.ph> and select the eFPS icon.
- b. Log on to eFPS using the TIN, username and password;
- c. Click file return option on the menu;
- d. Select the form (Form 2000) and fill it up;
- e. Select the File Return Link in the user menu page;

A Filing Reference Page is generated and displayed to the taxpayer after a successful submission of the Tax Return Form;

- f. Proceed to ePayment;

eFPS will display to the taxpayer a confirmation screen stating that the selected bank has successfully received and confirmed to eFPS the receipt of the payment instruction.

A Confirmation Number will be sent to the taxpayer and to the EFPS, together with the other payment details as a confirmation that the payment has been successfully debited electronically in payment of his tax liability. This is equivalent to the bank-validation and Official Receipt issued by the AAB.

- g. Attach/ Affix to the taxable document/ facility / Proof Sheet/ Transaction and other similar documents evidencing the transaction the duplicate copy or the certified true copy of the bank validated DST return/ proof of payment of DST; and
- h. Stamp the phrase “DST PAID” to all the documents, also indicating therein the date of payment and the deposit slip payment number/ filing reference number.

2. For Other Taxpayers:

- a. Accomplish the Documentary Stamp Tax Declaration/ Return (BIR Form No. 2000). Ensure that Part II, Section A of the said form is fully and correctly filled up;
- b. File the DST Return with the Authorized Agent Bank (AAB) within the territorial jurisdiction of the Revenue District Office (RDO) which has jurisdiction over the residence or principal place of business of the taxpayer. Fill up the deposit slip indicating therein the transaction or Alphanumeric Tax Code (ATC) for which the DST payment was due and pay the DST collection within five (5) days after the close of the month when the taxable documents were made, signed, issued, accepted or transferred;

- c. Affix to the taxable document/ facility / proof Sheet/ Transaction and other similar documents evidencing transaction the duplicate copy or the certified true copy of the bank validated DST return/ proof of payment of DST; and
- d. Stamp “DST PAID” to all documents, also indicating therein the date of payment and deposit slip number/ filing reference number.

It is informed that effective January 1, 2010, the use of the DSEIMs is already discontinued and that the advance purchase of DST for future applications under the CS/ RS is longer allowed.

Any unloaded balance of DST purchases will be transferred to the eDST System after the conduct of verification by the concerned BIR Offices.

All concerned are hereby enjoined to give this Circular as wide a publicity as possible .

(Original Signed)
JOEL L. TAN-TORRES
Commissioner of Internal Revenue