

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

December 18, 2007

REVENUE MEMORANDUM CIRCULAR NO. 1 - 2008

SUBJECT : Circularizing the Full Text of Unnumbered Memorandum Dated November 29, 2007 Regarding “ **Request to Allow Revenue Collection Officers (RCOs) to Receive Tax Payments, in Cash or In Checks over the P10,000.00 Threshold** “

TO : All Internal Revenue Officials, Employees and Other Concerned

For the information and guidance of all internal revenue officials, employees and others concerned, quoted hereunder is the full text of Unnumbered Memorandum dated November 29, 2007 regarding “ Request to Allow Revenue Collection Officers (RCOs) to Receive Tax Payments, in Cash or In Checks over the P10,000.00 Threshold “, as follows:

“MEMORANDUM

FOR : **LILIAN B. HEFTI**
Commissioner of Internal Revenue

THRU : ***The OIC-Deputy Commissioner***
Operations Group

FROM : ***The OIC- Assistant Commissioner***
Collection Service

SUBJECT : ***Request to Allow Revenue Collection Officers (RCOs) to Receive Tax Payments, in Cash or in Checks over the P10,000.00 Threshold***

DATE : *November 29, 2007*

We have been receiving numerous requests from Regional Directors and Revenue District Officers to allow the Revenue Collection Officers (RCOs) within their jurisdiction to accept tax payments of over Php 10,000.00, in cash or in checks during tax deadlines.

Pursuant to Section III.(4) of Revenue Memorandum Order (RMO) No. 4 2007, “The issuance of RORs shall be limited to tax payments, in cash or in check, not exceeding the amount of Ten Thousand Pesos (Php 10,000.00) per return ”.

Considering, however, the limited accommodation being extended by the Authorized Agent Banks to taxpayers paying thru the banking facilities and so as not to hamper collection efforts of regional offices/district offices, it is hereby recommended that the threshold for tax payments received by the RCOs be increased to Php 20,000.00.

(original signed)
CORAZON C. PANGCOG
OIC-Assistant Commissioner, Collection Service

Recommending Approval:

(original signed)
NELSON M. ASPE
*OIC-Deputy Commissioner
Operations Group*

APPROVED:

(original signed)
LILIAN B. HEFTI
Commissioner of Internal Revenue”

All concerned are hereby enjoined to be guided accordingly and give this circular a wide publicity as possible.

(Original Signed)
LILIAN B. HEFTI
Commissioner of Internal Revenue