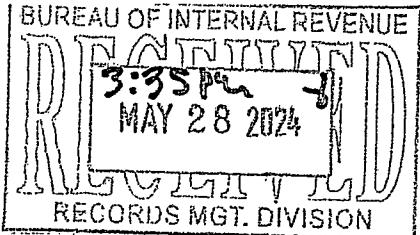


REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE  
National Office Building  
Quezon City



April 30, 2024

REVENUE MEMORANDUM ORDER NO. 18-2024

SUBJECT : Modification of Alphanumeric Tax Code (ATC) for Creditable Withholding Tax on Certain Income Payments by Joint Ventures/Consortiums

TO : All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned

**I. OBJECTIVE:**

To facilitate the proper identification and monitoring of payment for creditable withholding tax on certain income payments by joint ventures/consortiums pursuant to the issuance of Revenue Regulations (RR) No. 14-2023, the following ATCs are hereby modified:

| EXISTING (per ATC Handbook) |   |          |                  |                   | MODIFIED/<br>NEW |
|-----------------------------|---|----------|------------------|-------------------|------------------|
| ATC                         | Description   | Tax Rate | BIR Form No.     | Legal Basis       | ATC              |
| WI750<br>WC730              | Income payments made by joint ventures, whether incorporated or not, taxable or non-taxable, to their local/resident supplier of goods.<br>Individual<br>Corporate                        | 1%       |                  |                   | WI770<br>WC770   |
| WI760<br>WC740              | Income payments made by joint ventures, whether incorporated or not, taxable or non-taxable, to their local/resident supplier of services.<br>Individual<br>Corporate                     | 2%       | 1601-EQ/<br>2307 | RR No.<br>14-2023 | WI780<br>WC780   |
| WC750                       | On the share of each co-venturer/member from the net income of the joint venture/consortium not taxable as corporation prior to actual or constructive distribution thereof.<br>Corporate | 15%      |                  |                   | WC790            |

**II. REPEALING CLAUSE:**

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

**III. EFFECTIVITY:**

This RMO shall take effect immediately.



  
ROMEO D. LUMAGUI, JR.  
Commissioner of Internal Revenue