

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

November 25, 2011

REVENUE MEMORANDUM CIRCULAR NO. 57-2011

SUBJECT : REVISED BIR FORMS NO. 1700, 1701, AND 1702

TO : ALL INTERNAL REVENUE OFFICIALS, EMPLOYEES AND OTHERS CONCERNED

This circular further amends BIR Forms No. 1700, 1701, and 1702, previously amended under Revenue Memorandum Circular No. 40-2011. The amendment consists mainly in making the disclosure of Supplemental Information under BIR Form Nos. 1700 and 1701 optional on the part of the taxpayer for income tax filing covering and starting with calendar year 2011, due for filing on or before April 15, 2012, and renaming of BIR Form No. 1702 as a November 2011 version.

Individual Income tax filers using forms No. 1700 and 1701 are however advised that for income tax filing covering and starting with calendar year 2012, the disclosures required under the Supplemental Information portion of the said forms will be mandatory. Thus, taxpayers are advised to demand from their payors, and properly document their BIR Form No. 2307 and other pieces of evidence for final taxes withheld. Likewise, said taxpayers should properly receipt and book their tax-exempt income.

Attached to this Circular as Annexes A, B, and C are the new BIR Form Nos. 1700, 1701 and 1702, respectively.

This Circular revokes Revenue Memorandum Circular No. 40-2011 and all other circulars or issuances inconsistent with it. All Revenue Officials are enjoined to give this circular as wide publicity as possible.

(Original Signed)
KIM S. JACINTO-HENARES
Commissioner of Internal Revenue