

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**

April 12, 2017

**REVENUE MEMORANDUM CIRCULAR NO. 31-2017**

**SUBJECT:** Circularizing the Advisory issued by the Microfinance NGO Regulatory Council in relation to the implementation of Revenue Regulations (RR) No. 3-2017 implementing the tax provisions of Republic Act (RA) No. 10693, otherwise known as the "MICROFINANCE NGOS ACT"

**TO:** All Internal Revenue Officers and Others Concerned

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For the information and guidelines of all internal revenue officers, employees and others concerned, we are publishing herein the **Microfinance NGO Regulatory Council Advisory**<sup>1</sup> on the Transitory Accreditation of Micro-Finance Non-Government Organization (MICROFINANCE NGO) dated 31 March 2017 issued by Ms. Teresita J. Herbosa, Chairperson of the MICROFINANCE NGO Regulatory Council including the List of MICROFINANCE NGOS<sup>2</sup> with Certificate of No Derogatory Information.

All concerned are hereby enjoined to be guided accordingly and to give this Circular as wide a publicity as possible.

(Original Signed)  
**CAESAR R. DULAY**  
Commissioner of Internal Revenue

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<sup>1</sup> Annex "A"

<sup>2</sup> Annex "A-1"