



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

November 25, 2021

REVENUE MEMORANDUM CIRCULAR NO. 123-2021

**SUBJECT : Publishing the Full Text of Letter from the Department of Health (DOH)
Endorsing Updates to the List of VAT-Exempt COVID-19 Medicines
Under Republic Act (R.A.) No. 11534**

TO : All Internal Revenue Officers and Others Concerned

For the information and guidance of all internal revenue officers, employees and others concerned, attached is the letter dated November 17, 2021 from Atty. Charade B. Mercado-Grande, Undersecretary of Health for the Health Regulation Team of the DOH, and copy of the updated **"List of VAT-Exempt Drugs and Vaccines Prescribed and Directly Used for COVID-19 Treatment."**

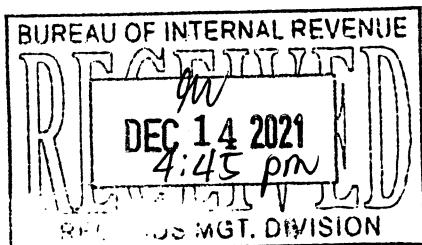
All concerned are hereby enjoined to be guided accordingly and give this Circular as wide a publicity as possible.

caesar r. dulay

CAESAR R. DULAY

Commissioner of Internal Revenue

047826



5:00

J