

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**  
Quezon City

April 27, 2018

**REVENUE MEMORANDUM CIRCULAR NO. 28-2018**

**SUBJECT** : Penalties Computed in BIR Form Nos. 1602 and 1603 of the Electronic Filing and Payment System (eFPS)

**TO** : All Internal Revenue Officials, Employees and Others Concerned

---

It has come to our attention that the existing old version of BIR Form Nos. 1602 (Monthly Remittance Return of Final Income Taxes Withheld on Interest Paid on Deposits and Yield on Deposit Substitutes/Trusts/Etc.) and 1603 (Quarterly Remittance Return of Final Income Taxes Withheld on Fringe Benefits Paid to Employees Other than Rank and File) loaded in the eFPS is computing penalties for late filing and/or payment. The reason for this is that the deadline in the eFPS is still being updated, to wit:

BIR Form No.	Old Deadline	Updated Deadline under the TRAIN Law
1602	On or before the 10 <sup>th</sup> day of the following month in which withholding is made	<u>not later than the last day of the month following the close of the quarter during which withholding was made</u>
1603	On or before the 10 <sup>th</sup> day of the month following the calendar quarter in which the fringe benefits were granted.	<u>not later than the last day of the month following the close of the quarter during which withholding was made</u>

In view of the ongoing updates of the Bureau's eFPS, taxpayers are advised to disregard the penalties computed by the system and pay only the basic tax due, provided that the payment shall be made on or before the last day of the month. Any filing and/or payment beyond the deadline shall be subject to the applicable penalties imposed/computed by the eFPS from updated due date until actually paid.

For the guidance and information of all concerned.

(Original Signed)  
**CAESAR R. DULAY**  
Commissioner of Internal Revenue