



Bringing In Revenues  
for Nation-Building

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**



OCT 22 2025

REVENUE MEMORANDUM CIRCULAR NO. 092 - 2025

**SUBJECT** : Work-around Procedure for the Accomplishment of BIR Form No. 1602Q in Light of the Implementation of Republic Act No. 12214, also known as the "Capital Markets Efficiency Promotion Act (CMEPA)"

**TO** : All Internal Revenue Officials, Employees and Others Concerned

This Circular is hereby issued in order to provide the manner of accomplishment of the Quarterly Remittance Return of Final Taxes Withheld on Interest Paid on Deposits and Yield on Deposit Substitutes/Trusts/Etc. (BIR Form No. 1602Q) and filing thereof in the Electronic Filing and Payment System (eFPS) and eBIRForms in the light of the increase in tax rate on foreign currency deposit from 15% to 20%, pursuant to Republic Act No. 12214, also known as the "Capital Markets Efficiency Promotion Act (CMEPA)", as implemented by Revenue Regulations No. 21-2025.

Pending the revision of BIR Form No. 1602Q in the said systems, all concerned taxpayers shall observe the following procedures in the accomplishment of the said return prior to its filing and payment of the corresponding taxes due thereon:

1. All eFPS and eBIRForms filers shall use the **BIR Form No. 0605** in the filing and remittance of the final withholding tax on foreign currency deposit.
2. Accomplish/Fill-out the necessary fields in BIR Form No. 0605 and indicate the following:
  - a. For ATC – MC200
  - b. For Tax Type – WB
  - c. For Manner of Payment – Click on "OTHERS" box and type "FWT CMEPA"
3. Click on "Validate"
4. Pay online the corresponding taxes due by proceeding the payment for eFPS filers and via online payment thru Maya (formerly Pay Maya), Landbank Electronic Payment Service (LEPS) or BIR-DBP PayTax Online (BDPTO); or manual payment via over-the-counter (OTC) of Authorized Agent Banks (AABs) for eBIRForms filers.

All internal revenue officers, employees, and others concerned are hereby enjoined to give this Circular as wide a publicity as possible.

*[Signature]*  
MARISSA O. CABREROS, CESO III  
Deputy Commissioner  
Operations Group  
Officer-in-Charge  
(per RSO/DPO No. 45-MS)  
Date of Signing: OCT 21 2025

**ROMEO D. LUMAGUI, JR.**  
Commissioner of Internal Revenue

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