



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**  
Quezon City



March 12, 2012

**REVENUE MEMORANDUM CIRCULAR NO. 12-2012**

**SUBJECT:** Circularizes the Full Text of the Cooperative Development Authority's Memorandum on the Request for Non-Registration of Cooperatives Not Specifically Identified Under Republic Act (R. A.) No. 9520

**TO :** All Internal Revenue Officers, Employees and Others Concerned.

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For the information and guidance of all internal revenue officials, employees and others concerned, quoted hereunder is the relevant portion of the Memorandum dated January 31, 2012 of Chairman Emmanuel M. Santiaguel, Ph.D. of the Cooperative Development Authority (CDA), addressed to all their Regional Directors. The said memorandum is in response to the Bureau's request dated January 9, 2012 for CDA to refrain from issuing certificates of registration, and recall or revoke those already issued to those organizations not specifically identified under R.A. No. 9520 such as labor contracting, professional, construction, mining and other cooperatives similarly created:

"XXX XXX XXX

This has reference to the letter of Kim S. Jacinto-Henares, Commissioner of Internal Revenue, Bureau of Internal Revenue dated January 9, 2012 xxx .

In view of the above, you are hereby instructed to refrain from registering the enumerated cooperatives provided for in the aforesaid letter and conduct inspection/examination and/or investigation in accordance with MC Nos. 2012-01 and 2012-02, Series of 2012. This is to verify complaints that the cooperatives enumerated which were previously registered were used as tax

shield, hence could be considered as fraudulently registered, which is one of the grounds for cancellation and revocation of Certificate of Registration.

For strict compliance.

(Original Signed)  
EMMANUEL M. SANTIAGUEL, Ph.D."

All concerned are hereby enjoined to be guided accordingly.

(Original Signed)  
**KIM S. JACINTO-HENARES**  
Commissioner of Internal Revenue