



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**  
Quezon City

August 29, 2017

**REVENUE MEMORANDUM ORDER NO. 27-2017**

**SUBJECT : Creation of Alphanumeric Tax Code (ATC) for Microfinance Non-government Organization (NGOs)**

**TO : All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

**I. OBJECTIVE:**

To facilitate the proper identification of tax collection from Microfinance NGOs pursuant to Republic Act No. 10693, otherwise known as the "Microfinance NGOs Act", which was implemented by Revenue Regulations No. 3-2017, and in connection with the Bureau's Tax Forms Enhancement Program, the following ATC is hereby created:

ATC	Description	Tax Rate	Legal Basis	BIR Form
PT118	Preferential tax rate on Microfinance NGOs	2%	Sec. 20 of RA No. 10693 RR No. 3-2017	2551M

**II. REPEALING CLAUSE:**

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

**III. EFFECTIVITY:**

This RMO shall take effect immediately.

  
**CAESAR R. DULAY**

Commissioner of Internal Revenue