

VARIOUS FEDERAL BUDGETS
(In billions of dollars)

| | 1966 | | 1967 | | | | Fiscal Year | | |
|---|-------|-------|-------|-------|------------------|-----------------|----------------|----------------|--------------------------|
| | III | IV | I | II | III ^e | IV ^e | 1967 Actual | 1968 | |
| | | | | | | | | Jan. Bud. Doc. | Rev. 8-3-67 ^e |
| <u>Quarterly data, unadjusted</u> | | | | | | | | | |
| Cash surplus/deficit (-) | - 6.7 | - 7.7 | 1.4 | 11.3 | - 6.0 | -12.7 | - 1.8 | - 4.3 | -17.5 |
| Cash receipts | 34.6 | 31.1 | 38.0 | 49.8 | 36.4 | 31.9 | 153.5 | 168.1 | 163.5 |
| Cash payments | 41.3 | 38.8 | 36.7 | 38.6 | 42.4 | 44.6 | 155.3 | 172.4 | 181.0 |
| Change in total cash balance | - 4.1 | - 2.5 | .7 | 1.2 | 2.2 | - 3.2 | - 4.7 | -- | -- |
| Net cash borrowing (+) | 2.4 | 5.1 | - .9 | -10.3 | 8.2 | 9.5 | - 3.8 | 3.8 | 17.5 |
| (Pool sales to public) <u>1/</u> | - .5 | -- | 1.1 | 1.8 | .5 | .5 | 2.9 | 5.0 | 3.0 |
| <u>Seasonally adjusted annual rate</u> | | | | | | | | | |
| Federal surplus/deficit (-) in national income accounts | - .7 | - 3.3 | -11.9 | -16.6 | -12.2 | - 6.4 | - 7.5 | - 2.1 | -12.6 |
| Receipts | 145.6 | 148.6 | 149.1 | 146.6 | 154.4 | 164.6 | 147.7 | 167.1 | 163.1 |
| Expenditures | 146.3 | 151.9 | 160.9 | 163.2 | 166.6 | 171.0 | 155.2 | 169.2 | 175.7 |
| High employment surplus/ deficit (-) <u>2/</u> | - .2 | - .6 | - 8.3 | -15.0 | -11.4 | - 7.0 | - 6.0 | | |

e - Staff projections based on President's statement to Congress on August 3, 1967.

1/ Not included in net cash borrowing.

2/ Uses 1966 IVQ as a high employment base.