

PROJECTION OF TREASURY CASH OUTLOOK
(In billions of dollars)

	Oct.	Nov.	Dec.
<u>Total net borrowing</u>	1.8	4.2	2.6
Weekly and monthly bills	.4	.8	.6
Tax bills	--	--	--
Coupon issues	2.0	--	--
As yet unspecified new borrowing	--	4.0	2.0
Other (debt repayments, etc.)	-.6	-.6	--
Plus: Other net financial sources ^{a/}	1.1	-1.1	-.7
Plus: <u>Budget surplus or deficit</u> (-)	-6.2	-4.5	-.7
Equals: <u>Change in cash balance</u>	-3.3 ^{b/}	-1.4	1.2
Memoranda: Level of cash balance end of period	6.7 ^{b/}	5.3	6.5
Derivation of budget surplus or deficit:			
Budget receipts	12.4	14.4	16.1
Budget outlays	18.6	18.9	16.8
Maturing coupon issues held by public	--	3.7	--
Net agency borrowing	.7	.5	.4

^{a/} Checks issued less checks paid and other accrual items.

^{b/} Actual.