

The Domestic Financial Economy

Securities markets. Treasury bill rates have fallen somewhat in the past few days. The three-month bill has been bid most recently at 6.56 per cent, 9 basis points below the January 10 level but still 55 basis points above its rate at the time of the December FOMC meeting. Yield indexes for corporate and municipal bonds that have become available for since printing of the Greenbook indicate that rates on these securities rose about 20 and 10 basis points, respectively, in association with the upward movement in short-term rates earlier this week.

Revisions and Corrections.

Part I. Page I-10: Private final purchases for 1976 should read \$1,331.7 billion.

Page I-11: Changes in GNP Related Items for following components should read:

	<u>Projected</u>	
	<u>1977</u>	<u>1978</u>
Personal consumption expenditures for services	58.9	60.5
Residential fixed investment	22.9	17.8
Business fixed investment	23.3	23.5
Government	33.4	46.2
Federal	15.0	17.0
State and local	18.5	29.2