

STAFF GNP PROJECTIONS

	Per cent changes, annual rate							
	Nominal GNP		Real GNP		Gross business product fixed-weighted price index		Unemployment rate (per cent)	
	3/14/79	4/11/79	3/14/79	4/11/79	3/14/79	4/11/79	3/14/79	4/11/79
1976 <u>1/</u>	11.2	11.2	5.7	5.7	5.4	5.4	7.7	7.7
1977 <u>1/</u>	11.0	11.0	4.9	4.9	6.2	6.2	7.0	7.0
1978 <u>1/</u>	11.6	11.7	4.0	4.0	7.7	7.7	6.0	6.0
1979 <u>1/</u>	11.8	11.8	3.3	3.1	8.9	9.2	6.0	6.0
1980	9.1	9.4	1.3	1.2	7.9	8.3	6.8	6.8
1978-III <u>1/</u>	9.6	9.6	2.6	2.6	8.0	8.0	6.0	6.0
1978-IV <u>1/</u>	15.0	15.7	6.4	6.9	8.0	8.0	5.8	5.8
1979-I	12.2	10.8	3.0	1.3	9.6	10.4	5.7	5.7
1979-II	10.4	11.3	1.9	2.4	9.2	9.7	5.9	5.9
1979-III	8.2	8.6	1.0	1.0	7.9	8.3	6.1	6.1
1979-IV	9.2	9.8	1.0	1.1	8.0	8.3	6.3	6.3
1980-I	9.4	9.2	1.4	1.1	8.1	8.4	6.5	6.5
1980-II	9.2	9.4	1.4	1.2	7.8	8.2	6.7	6.7
1980-III	8.8	9.2	1.4	1.4	7.3	7.7	6.9	6.9
1980-IV	9.5	9.7	1.5	1.4	7.3	7.7	7.1	7.1
Change:								
77-IV to								
78-IV <u>1/</u>	13.0	13.1	4.3	4.4	8.7	8.7	-.8	-.8
78-IV to								
79-IV	10.0	10.1	1.7	1.4	8.7	9.2	.5	.5
79-IV to								
80-IV	9.2	9.4	1.4	1.3	7.6	8.0	.8	.8
Memo:								
Growth Over Annual Policy Period:								
78-IV to								
79 IV	10.0	10.1	1.7	1.4	8.7	9.2	.5	.5
<u>1/</u> Actual.								