

GROSS OFFERINGS OF CORPORATE AND FOREIGN SECURITIES  
(Monthly totals or monthly averages, in millions of dollars)

	1978		1979				
	Year	QIV <sup>e/</sup>	QI <sup>e/</sup>	Feb. <sup>e/</sup>	Mar. <sup>e/</sup>	Apr. <sup>f/</sup>	May <sup>f/</sup>
<u>Seasonally adjusted</u>							
Corporate securities--total	3,755	3,405	3,050	3,400	2,920	3,750	3,325
Publicly offered bonds	1,659	1,519	1,325	1,325	1,400	1,950	1,775
Privately placed bonds	1,307	1,130	1,200	1,200	1,200	1,200	1,200
Stocks	789	756	525	875	320	600	350
<u>Not seasonally adjusted</u>							
Publicly offered bonds	1,659	1,486	1,442	1,250	1,800	2,000	1,600
By quality <u>1/</u>							
Aaa and Aa	853	885	950	650	1,175	--	--
Less than Aa <u>2/</u>	806	601	492	600	625	--	--
By type of borrower							
Utility	611	625	605	825	590	--	--
Industrial	532	411	347	175	485	--	--
Financial	516	450	490	250	725	--	--
Foreign securities--total	504	479	489	617	20	--	--
Publicly offered <u>4/</u>	362	333	428	610	0	150	300
Privately placed	142	146	61	7	20	--	--

1/ Bonds categorized according to Moody's bond ratings.

2/ Includes issues not rated by Moody's.

3/ Includes equipment trust certificates.

4/ Classified by original offering date.

e/ Estimated.

f/ Forecast.