

CONFIDENTIAL -- FR

February 1, 1967

GROSS NATIONAL PRODUCT AND RELATED ITEMS
 (Expenditures and income figures are billions of dollars
 seasonally adjusted annual rates)

	1965	1966p	1966				1967	
							Projected	
			I	II	III	IVp	I	II
Gross National Product	681.2	739.5	721.2	732.3	745.3	759.1	766.1	773.5
Final sales	672.1	728.1	712.3	720.0	735.4	744.7	757.1	769.1
Personal consumption expenditures	431.5	465.0	455.6	460.1	469.9	474.4	480.8	487.8
Durable goods	66.1	69.4	70.3	67.1	70.2	70.1	69.2	69.2
Nondurable goods	190.6	206.1	201.9	205.6	208.1	208.7	212.0	215.0
Services	174.8	189.5	183.4	187.4	191.5	195.6	199.6	203.6
Gross private domestic investment	106.6	116.5	114.5	118.5	115.0	118.0	113.1	108.3
Residential construction	27.8	25.8	28.6	28.0	24.8	21.9	21.8	21.9
Business fixed investment	69.7	79.3	77.0	78.2	80.3	81.7	82.3	82.0
Change in business inventories	9.1	11.4	8.9	12.3	9.9	14.4	9.0	4.4
Nonfarm	8.1	11.7	8.5	12.1	10.4	15.6	9.5	4.5
Net exports	7.0	4.9	6.0	4.7	4.2	4.8	5.9	6.8
Gov't purchases of goods & services	136.2	153.1	145.0	149.0	156.2	161.9	166.3	170.6
Federal	66.8	77.0	71.9	74.0	79.0	82.5	85.1	87.6
Defense	50.1	60.0	54.6	57.1	62.0	65.5	67.8	69.3
Other	16.7	17.0	17.4	16.9	17.0	17.0	17.3	18.3
State & local	69.4	76.2	73.1	75.0	77.2	79.4	81.2	83.0
Gross National Product in constant (1958) dollars	614.4	647.7	640.5	643.5	649.9	657.0	659.1	662.2
GNP Implicit deflator(1958=100)	110.9	114.2	112.6	113.8	114.7	115.6	116.2	116.8
Per cent change, annual rate								
GNP current dollars	7.8	8.6	9.5	6.2	7.1	7.4	3.7	3.9
GNP constant dollars	5.9	5.4	5.9	1.9	4.0	4.4	1.3	1.9
Implicit deflator	1.8	3.0	3.6	4.3	3.2	3.1	2.1	2.1
Personal income	535.1	580.4	564.6	573.5	585.2	598.1	607.4	615.1
Wage and salaries	358.4	392.3	380.0	387.4	396.7	405.0	410.7	416.5
Disposable income	469.1	505.3	495.1	499.9	507.8	518.2	526.9	534.1
Personal saving	25.7	26.9	26.7	26.6	24.5	29.9	31.8	31.7
Saving rate (per cent)	5.5	5.3	5.4	5.3	4.8	5.8	6.0	5.9
Total labor force (millions)	78.4	80.2	79.4	79.7	80.4	81.1	81.5	81.7
Armed forces "	2.7	3.1	2.9	3.1	3.2	3.3	3.4	3.5
Civilian labor force "	75.6	77.0	76.5	76.7	77.2	77.8	78.1	78.2
Unemployment rate (per cent)	4.6	3.9	3.8	3.9	3.9	3.8	3.9	4.0
Nonfarm payroll employment (millions)	60.8	63.9	62.8	63.6	64.1	64.8	65.2	65.5

p -- preliminary figures.