

STAFF GNP PROJECTIONS

Percent changes, annual rate										
				Gross domestic business product fixed-weighted price index				Unemployment rate (percent)		
Nominal GNP		Real GNP		Total		Excluding food and energy				
11/10/81	12/16/81	11/10/81	12/16/81	11/10/81	12/16/81	11/10/81	12/16/81	11/10/81	12/16/81	
Annual changes:										
1979 1/	12.0	12.0	3.2	3.2	9.7	9.7	8.4	8.4	5.8	5.8
1980 1/	8.8	8.8	-2	-2	9.8	9.8	8.2	8.2	7.1	7.1
1981	11.1	11.1	1.8	1.8	9.4	9.4	9.2	9.4	7.6	7.6
1982	7.1	6.9	-7	-6	7.9	7.6	8.0	7.7	8.8	8.7
Quarterly changes:										
1980-Q1 1/	12.6	12.6	3.1	3.1	10.1	10.1	7.4	7.4	6.2	6.2
1980-Q2 1/	-1.1	-1.1	-9.9	-9.9	9.8	9.8	9.5	9.5	7.3	7.3
1980-Q3 1/	11.8	11.8	2.4	2.4	9.6	9.6	9.3	9.3	7.5	7.5
1980-Q4 1/	14.9	14.9	3.8	3.8	9.3	9.3	8.2	8.2	7.5	7.5
1981-Q1 1/	19.2	19.2	8.6	8.6	10.5	10.5	8.1	8.1	7.4	7.4
1981-Q2 1/	4.7	4.7	-1.6	-1.6	8.2	8.2	9.7	9.7	7.4	7.4
1981-Q3 1/	8.8	10.2	-6	6	9.6	9.8	11.2	14.4	7.2	7.2
1981-Q4	5.0	3.0	-4.2	-5.5	8.5	7.7	8.6	5.5	8.3	8.4
1982-Q1	5.2	4.6	-1.8	-2.2	7.5	7.1	7.2	7.0	8.6	8.9
1982-Q2	8.2	9.0	.9	1.9	7.4	7.4	7.1	7.0	8.8	9.2
1982-Q3	10.1	10.8	3.3	4.1	7.1	7.1	6.7	6.6	8.8	9.1
1982-Q4	10.7	10.0	3.2	3.1	6.7	6.4	6.6	6.4	8.8	9.0
2/										
Two-quarter changes:										
1980-Q2 1/	5.6	5.6	-3.6	-3.6	9.9	9.9	8.4	8.4	1.4	1.4
1980-Q4 1/	13.3	13.3	3.1	3.1	9.5	9.5	8.8	8.8	.2	.2
1981-Q2 1/	11.7	11.7	3.4	3.4	9.2	9.2	9.0	9.0	-1	-1
1981-Q4	6.8	6.5	-2.4	-2.5	9.1	8.7	9.9	9.9	.9	1.0
1982-Q2	6.7	6.8	-.4	-.2	7.4	7.2	7.1	7.0	.5	.8
1982-Q4	10.4	10.4	3.2	3.6	7.0	6.7	6.7	6.5	.0	-.2
3/										
Four-quarter changes:										
1979-Q4 1/	9.9	9.9	1.7	1.7	9.7	9.7	8.2	8.2	.1	.1
1980-Q4 1/	9.4	9.4	-.3	-.3	9.7	9.7	8.6	8.6	1.6	1.6
1981-Q4	9.2	9.1	.4	.4	9.2	9.0	9.5	9.5	.8	.9
1982-Q4	8.5	8.6	1.4	1.7	7.2	7.0	6.9	6.7	.5	.6

1/ Actual.

2/ Percent change from two quarters earlier.

3/ Percent change from four quarters earlier.