

STAFF GNP PROJECTIONS

	Per cent changes, annual rate							
	Nominal GNP		Real GNP		Gross business product fixed-weighted price index		Unemployment rate (per cent)	
	12/14/77	1/11/78	12/14/77	1/11/78	12/14/77	1/11/78	12/14/77	1/11/78
1974 ^{1/}	8.1	8.1	-1.4	-1.4	10.4	10.4	5.6	5.6
1975 ^{1/}	8.2	8.2	-1.3	-1.3	9.5	9.5	8.5	8.5
1976 ^{1/}	11.6	11.6	6.0	6.0	5.4	5.4	7.7	7.7
1977	10.9	10.8	5.0	5.0	6.1	6.0	7.1	7.1
1978	11.3	11.6	4.7	4.9	6.4	6.2	6.6	6.4
1977-III	10.0	10.2	4.7	5.1	5.1	5.0	7.0	7.0
IV	12.4	11.6	5.1	4.5	6.2	6.0	6.9	6.8
1978-I	11.2	12.5	4.6	5.4	6.7	6.6	6.7	6.5
1978-II	11.0	11.0	4.4	4.5	6.7	6.3	6.7	6.4
1978-III	10.4	10.9	4.1	4.4	6.2	6.6	6.6	6.4
1978-IV	11.3	12.3	4.1	5.1	6.3	6.3	6.6	6.3
1979-I		11.9		5.1		6.6		6.1
1979-II		10.8		4.5		6.4		6.0
Change:								
76-IV to								
77-IV	12.3	12.2	5.9	5.8	6.4	6.3	-1.0	-1.1
77-II to								
78-II	11.1	11.3	4.7	4.9	6.2	5.9	-.3	-.6
77-IV to								
78-IV	11.0	11.7	4.3	4.8	6.4	6.5	-.3	-.5
78-II to								
79-II		11.5		4.8		6.5		-.4

^{1/} Actual.