# IDS 690: Unifying Data Science Gender Discrimination Problem Set

# **Derek Wales and Prajwal Vijendra**

# **Question One:**

Begin by downloading and importing 2018 CPS data

```
In [1]: import pandas as pd
import numpy as np
import statsmodels.api as sm
import statsmodels.formula.api as smf
from statsmodels.formula.api import ols
import pyarrow
import pyarrow.parquet
import patsy
from plotnine import *

# Removing the copy/view warning
pd.set_option('mode.chained_assignment', None)
```

In [2]:	<pre>morg_df = pd.read_stata('morg18.dta')</pre>	
	<pre>morg_df.head(3)</pre>	

Out[2]:

	county	smsastat	age	sex	grade92	race	ethnic	marital	uhourse	earnhre	 yrcoll	grı
0	0	1.0	71	1	42	1	NaN	1	NaN	NaN	 3.0	١
1	0	1.0	64	2	40	1	NaN	1	NaN	NaN	 2.0	1
2	0	1.0	52	2	39	2	NaN	5	40.0	2084.0	 NaN	1

3 rows × 25 columns

```
In [3]: morg df['lfsr94'].value counts()
Out[3]: Employed-At Work
                                        172378
        Retired-Not In Labor Force
                                         61161
        Other-Not In Labor Force
                                         37263
        Disabled-Not In Labor Force
                                         17052
        Employed-Absent
                                          6443
        Unemployed-Looking
                                          5710
                                          1279
        Unemployed-On Layoff
                                          1046
        Name: lfsr94, dtype: int64
```

# **Question Two:**

Subsetting to full time employees

```
In [4]: # Subsetting for full time work/more than 25hrs per week
morg_subset = morg_df[(morg_df['lfsr94'] == 'Employed-At Work') & (morg_df['uh
ourse'] >= 35)]
```

### **Question Three:**

Now let's estimate the basic wage gap for the United States.

```
smf.ols('earnhre ~ C(sex)', data = morg_subset).fit().summary()
OLS Regression Results
    Dep. Variable:
                            earnhre
                                           R-squared:
                                                             0.015
           Model:
                               OLS
                                       Adj. R-squared:
                                                             0.015
                      Least Squares
          Method:
                                           F-statistic:
                                                             999.7
             Date: Thu, 20 Feb 2020
                                     Prob (F-statistic):
                                                         8.84e-218
            Time:
                           21:53:20
                                      Log-Likelihood: -2.4478e+05
No. Observations:
                             65755
                                                 AIC:
                                                         4.896e+05
     Df Residuals:
                             65753
                                                 BIC:
                                                         4.896e+05
         Df Model:
                                  1
 Covariance Type:
                          nonrobust
                coef std err
                                        P>|t| [0.025 0.975]
  Intercept 20.5546
                       0.053
                              386.055
                                       0.000 20.450
                                                      20.659
C(sex)[T.2] -2.4759
                       0.078
                              -31.619 0.000
                                              -2.629
                                                      -2.322
      Omnibus: 31043.263
                              Durbin-Watson:
                                                     1.852
Prob(Omnibus):
                      0.000
                            Jarque-Bera (JB): 210689.419
          Skew:
                      2.182
                                    Prob(JB):
                                                      0.00
       Kurtosis:
                     10.606
                                    Cond. No.
                                                      2.54
```

#### Warnings:

[1] Standard Errors assume that the covariance matrix of the errors is correctly specified.

The wage gap is -\$2.48 per hour between men and women

# **Question Four:**

What is the wage gap not per hour, but per year?

```
In [8]: morg_subset['yearly_wage_diff'] = morg_subset['uhourse'] * morg_subset['earnhr
e'] *52
```

# **Question Five:**

We just compared all full-time working men to all full-time working women. For this to be an accurate causal estimate of the effect of being a woman in the work place, what must be true of these two groups? What is one reason that this may not be true?

```
smf.ols('yearly_wage_diff ~ C(sex)', data = morg_subset).fit().summary()
Out[9]:
          OLS Regression Results
               Dep. Variable:
                                                                         0.024
                               yearly_wage_diff
                                                      R-squared:
                      Model:
                                          OLS
                                                  Adj. R-squared:
                                                                         0.024
                     Method:
                                 Least Squares
                                                       F-statistic:
                                                                         1637.
                        Date: Thu, 20 Feb 2020
                                                Prob (F-statistic):
                                                                          0.00
                       Time:
                                       21:53:32
                                                  Log-Likelihood: -7.5335e+05
           No. Observations:
                                                             AIC:
                                         65755
                                                                     1.507e+06
                Df Residuals:
                                                             BIC:
                                                                     1.507e+06
                                         65753
                    Df Model:
                                             1
            Covariance Type:
                                     nonrobust
                                    std err
                                                       P>|t|
                                                                 [0.025
                                                                            0.975]
                             coef
             Intercept
                        4.511e+04
                                   121.688
                                             370.664
                                                      0.000
                                                              4.49e+04
                                                                         4.53e+04
           C(sex)[T.2] -7240.6673 178.971
                                             -40.457 0.000
                                                            -7591.450
                                                                        -6889.884
                 Omnibus: 33612.087
                                          Durbin-Watson:
                                                                1.863
           Prob(Omnibus):
                                        Jarque-Bera (JB): 291856.174
                                 0.000
                     Skew:
                                 2.309
                                                Prob(JB):
                                                                 0.00
                  Kurtosis:
                                12.230
                                               Cond. No.
                                                                 2.54
```

#### Warnings:

[1] Standard Errors assume that the covariance matrix of the errors is correctly specified.

The wage gap is -\$7240.66 annually between men and women

In order to perform casual inference, there must be no baseline difference between the two groups. The above model does not consider age, which could be effecting the results.

### **Question Six:**

To control for this difference, let's now regress annual earnings on gender and age. What is the implied average annual wage difference between women and men? Is it different from your raw estimate?

```
In [10]:
            smf.ols('yearly_wage_diff ~ C(sex) + age', data = morg_subset).fit().summary()
Out[10]:
            OLS Regression Results
                 Dep. Variable:
                                 yearly wage diff
                                                        R-squared:
                                                                           0.057
                        Model:
                                            OLS
                                                    Adj. R-squared:
                                                                           0.057
                      Method:
                                   Least Squares
                                                        F-statistic:
                                                                           1974.
                         Date:
                               Thu, 20 Feb 2020
                                                  Prob (F-statistic):
                                                                            0.00
                         Time:
                                        21:53:38
                                                   Log-Likelihood:
                                                                    -7.5225e+05
             No. Observations:
                                                              AIC:
                                          65755
                                                                      1.504e+06
                 Df Residuals:
                                          65752
                                                              BIC:
                                                                      1.505e+06
                                               2
                     Df Model:
             Covariance Type:
                                       nonrobust
                               coef
                                      std err
                                                        P>|t|
                                                                  [0.025]
                                                                             0.975]
              Intercept
                         3.265e+04
                                     288.243
                                              113.284
                                                       0.000
                                                               3.21e+04
                                                                          3.32e+04
                         -7557.2936
                                               -42.913 0.000
             C(sex)[T.2]
                                     176.107
                                                               -7902.462
                                                                          -7212.125
                   age
                           304.1829
                                       6.406
                                               47.485 0.000
                                                                291.627
                                                                            316.738
                   Omnibus: 33771.778
                                           Durbin-Watson:
                                                                  1.868
             Prob(Omnibus):
                                         Jarque-Bera (JB):
                                  0.000
                                                            307310.621
                      Skew:
                                  2.305
                                                 Prob(JB):
                                                                   0.00
                   Kurtosis:
                                 12.535
                                                 Cond. No.
                                                                   146.
```

#### Warnings:

[1] Standard Errors assume that the covariance matrix of the errors is correctly specified.

When age is controlled for, women make 7557 less per year on average compared to men, as oppossed to 7240 less per year when wage is not controlled for.

# **Question Seven:**

In running this regression, what is the implicit comparison you are making? In other words, when we run this regression, we're basically pretending we are comparing two groups and assuming they are counter-factuals for one another. What are these two groups?

```
In [11]: smf.ols('yearly_wage_diff ~ C(sex)+age +C(grade92)', data = morg_subset).fit()
    .summary()
```

# Out[11]: OLS Regression Results

Dep. Variable:	yearly_wage_diff	R-squared:	0.173
Model:	OLS	Adj. R-squared:	0.173
Method:	Least Squares	F-statistic:	808.9
Date:	Thu, 20 Feb 2020	Prob (F-statistic):	0.00
Time:	21:53:50	Log-Likelihood:	-7.4792e+05
No. Observations:	65755	AIC:	1.496e+06
Df Residuals:	65737	BIC:	1.496e+06
Df Model:	17		
Covariance Type:	nonrobust		

	coef	std err	t	P> t	[0.025	0.975]
Intercept	2.088e+04	1814.694	11.508	0.000	1.73e+04	2.44e+04
C(sex)[T.2]	-9565.0085	166.814	-57.339	0.000	-9891.965	-9238.053
C(grade92)[T.32]	-1803.1261	2127.436	-0.848	0.397	-5972.902	2366.650
C(grade92)[T.33]	-1247.3944	1938.392	-0.644	0.520	-5046.642	2551.853
C(grade92)[T.34]	1177.0358	1954.397	0.602	0.547	-2653.583	5007.655
C(grade92)[T.35]	27.4385	1937.051	0.014	0.989	-3769.181	3824.058
C(grade92)[T.36]	1607.9487	1924.614	0.835	0.403	-2164.295	5380.193
C(grade92)[T.37]	1759.5315	1886.096	0.933	0.351	-1937.217	5456.280
C(grade92)[T.38]	1779.8123	1926.053	0.924	0.355	-1995.252	5554.877
C(grade92)[T.39]	8597.7933	1798.759	4.780	0.000	5072.225	1.21e+04
C(grade92)[T.40]	1.05e+04	1803.135	5.825	0.000	6968.501	1.4e+04
C(grade92)[T.41]	1.537e+04	1822.809	8.430	0.000	1.18e+04	1.89e+04
C(grade92)[T.42]	1.543e+04	1818.958	8.483	0.000	1.19e+04	1.9e+04
C(grade92)[T.43]	2.298e+04	1805.027	12.730	0.000	1.94e+04	2.65e+04
C(grade92)[T.44]	3.335e+04	1844.365	18.085	0.000	2.97e+04	3.7e+04
C(grade92)[T.45]	4.292e+04	2203.288	19.480	0.000	3.86e+04	4.72e+04
C(grade92)[T.46]	4.554e+04	2134.925	21.332	0.000	4.14e+04	4.97e+04
age	301.1445	6.026	49.972	0.000	289.333	312.956

 Omnibus:
 30642.596
 Durbin-Watson:
 1.901

 Prob(Omnibus):
 0.000
 Jarque-Bera (JB):
 268847.869

 Skew:
 2.046
 Prob(JB):
 0.00

 Kurtosis:
 12.021
 Cond. No.
 3.83e+03

#### Warnings:

<sup>[1]</sup> Standard Errors assume that the covariance matrix of the errors is correctly specified.

[2] The condition number is large, 3.83e+03. This might indicate that there are strong multicollinearity or other numerical problems.

The counter factual is the group that is the same without the treatment. So in this case we are controling for age we are comparing men and womens wages.

# **Question 8:**

Now let's add to our regression an indicator variable for whether the respondent has at least graduated high school, and an indicator for whether the respondent at least has a BA.

In answering this question, use the following table of codes for the variable grade92.

Education is coded as follows:

# **Question 9:**

In running this regression, what is the implicit comparison you are making? In other words, when we run this regression, we are once more basically pretending we are comparing two groups and assuming they are counter-factuals for one another. What are these two groups?

In [15]:

Out[15]:

```
smf.ols('yearly wage diff ~ C(sex)+age +C(class level)', data = morg subset).f
it().summary()
OLS Regression Results
     Dep. Variable:
                     yearly_wage_diff
                                            R-squared:
                                                               0.124
            Model:
                                OLS
                                        Adj. R-squared:
                                                               0.124
          Method:
                       Least Squares
                                             F-statistic:
                                                               2326.
             Date:
                    Thu, 20 Feb 2020
                                      Prob (F-statistic):
                                                                0.00
             Time:
                            21:55:08
                                        Log-Likelihood:
                                                         -7.4981e+05
                                                   AIC:
 No. Observations:
                              65755
                                                           1.500e+06
     Df Residuals:
                              65750
                                                   BIC:
                                                           1.500e+06
         Df Model:
 Covariance Type:
                           nonrobust
                                 std err
                                                    P>|t|
                                                              [0.025
                                                                         0.975]
                          coef
                                                t
          Intercept
                     2.147e+04
                                 386.755
                                           55.506
                                                   0.000
                                                           2.07e+04
                                                                      2.22e+04
        C(sex)[T.2]
                    -8519.9765
                                 170.311
                                          -50.026
                                                  0.000
                                                          -8853.786
                                                                      -8186.167
 C(class_level)[T.2]
                     1.199e+04
                                 295.497
                                           40.577
                                                   0.000
                                                                      1.26e+04
                                                           1.14e+04
 C(class_level)[T.3]
                     3.455e+04
                                 486.246
                                           71.063
                                                   0.000
                                                           3.36e+04
                                                                      3.55e+04
                                   6.180
                                          48.043
                                                   0.000
                                                                       309.034
                      296.9207
                                                            284.807
               age
       Omnibus: 31830.713
                               Durbin-Watson:
                                                       1.892
 Prob(Omnibus):
                              Jarque-Bera (JB):
                      0.000
                                                 276371.416
          Skew:
                      2.152
                                     Prob(JB):
                                                        0.00
       Kurtosis:
                     12.074
                                     Cond. No.
                                                        296.
```

#### Warnings:

[1] Standard Errors assume that the covariance matrix of the errors is correctly specified.

Now instead of controlling for age, we now controlling for age and education level. Meaning we are comparing men and women of the same age who either, did not finish high school, did not finish college, or have at least a BA.

### **Question 10:**

Given how the coefficient on female has changed between Exercise 6 and Exercise 8, what can you infer about the educational attainment of the women in your survey data (as compared to the educational attainment of men)?

Controlling for age and sex there is 7557 dollars wage difference per year on average. However, when controlling for education level, the gap worsen to 8519 dollars per year. This means that the wage gap increases with education.

### **Question 11:**

What does that tell you about the potential outcomes of men and women before you added education as a control?

There is a 8519 dollar wage gap between the sexes.

### **Question 12:**

Finally, let's include fixed effects for the type of job held by each respondent.

```
In [16]: morg subset['ind02'].value counts()
Out[16]: ** Construction (23)
                                                                                10277
         Elementary and secondary schools (6111)
                                                                                 8026
         Hospitals (622)
                                                                                 6741
         Restaurants and other food services (722 exc. 7224)
                                                                                 5053
         Colleges and universities, including junior colleges (6112, 6113)
                                                                                 3105
         Tobacco manufacturing (3122)
                                                                                   15
         Textile and fabric finishing and coating mills (3133)
                                                                                   13
         Fiber, yarn, and thread mills (3131)
                                                                                   11
         Apparel accessories and other apparel manufacturing (3159)
                                                                                   10
         Video tape and disk rental (53223)
                                                                                    7
         Name: ind02, Length: 251, dtype: int64
```

In [17]: smf.ols('yearly\_wage\_diff ~ C(sex)+age +C(class\_level) + C(ind02)', data = mor
g\_subset).fit().summary()

# Out[17]: OLS Regression Results

Model: OLS Adj. R-squared: 0.216

Method: Least Squares F-statistic: 72.38

**Date:** Thu, 20 Feb 2020 **Prob (F-statistic):** 0.00

**Time:** 21:57:39 **Log-Likelihood:** -7.4603e+05

**No. Observations:** 65755 **AIC:** 1.493e+06

**Df Residuals:** 65500 **BIC:** 1.495e+06

Df Model: 254

Covariance Type: nonrobust

	coef	std err	t	P> t	[0.025	0.975]
Intercept	1.995e+04	723.275	27.576	0.000	1.85e+04	2.14e+04
C(sex)[T.2]	-6977.1286	188.492	-37.015	0.000	-7346.574	-6607.683
C(class_level)[T.2]	9126.4769	289.800	31.492	0.000	8558.469	9694.485
C(class_level)[T.3]	2.864e+04	480.480	59.603	0.000	2.77e+04	2.96e+04
C(ind02)[T.** Alcoholic beverages, merchant wholesalers (*4248)]	-2832.4442	3154.740	-0.898	0.369	-9015.735	3350.846
C(ind02)[T.** Apparel, fabrics, and notions, merchant wholesalers (*4243)]	-1283.6520	3026.216	-0.424	0.671	-7215.036	4647.733
C(ind02)[T.** Construction (23)]	1.144e+04	685.105	16.697	0.000	1.01e+04	1.28e+04
C(ind02)[T.** Drugs, sundries, and chemical and allied products, merchant (wholesalerss*4242, 4246)]	5858.0567	2419.874	2.421	0.015	1115.103	1.06e+04
C(ind02)[T.** Farm product raw materials, merchant wholesalers (*4245)]	-342.5732	2835.431	-0.121	0.904	-5900.019	5214.873
C(ind02)[T.** Farm supplies, merchant wholesalers (*42491)]	432.6850	3926.262	0.110	0.912	-7262.790	8128.160
C(ind02)[T.** Furniture and home furnishing, merchant wholesalers (*4232)]	1376.9173	4232.919	0.325	0.745	-6919.606	9673.440
C(ind02)[T.** Groceries and related products, merchant wholesalers (*4244)]	285.9216	1181.783	0.242	0.809	-2030.373	2602.216
C(ind02)[T.** Lumber and other construction materials, merchant wholesalers (*4233)]	1610.0176	2262.428	0.712	0.477	-2824.343	6044.378
C(ind02)[T.** Machinery, equipment, and supplies, merchant wholesalers (*4238)]	6043.1143	1706.166	3.542	0.000	2699.030	9387.199
C(ind02)[T.** Mail order houses (*454113)]	868.0917	3475.421	0.250	0.803	-5943.733	7679.917

C(ind02)[T.** Metals and minerals, except petroleum, merchant wholesalers (*4235)]	109.9126	4519.563	0.024	0.981	-8748.433	8968.258
C(ind02)[T.** Miscellaneous (nondurable goods, merchant wholesalerss*4249 exc. 42491)]	798.4175	2481.136	0.322	0.748	-4064.610	5661.445
C(ind02)[T.** Miscellaneous durable goods, merchant wholesalers (*4239 exc. 42393)]	-107.3624	4070.738	-0.026	0.979	-8086.010	7871.285
C(ind02)[T.** Motor vehicles, parts and supplies, merchant wholesalers (*4231)]	857.8476	2349.888	0.365	0.715	-3747.933	5463.628
C(ind02)[T.** Paper and paper products, merchant wholesalers (*4241)]	-3155.6482	4070.923	-0.775	0.438	-1.11e+04	4823.362
C(ind02)[T.** Petroleum and petroleum products, merchant wholesalers (*4247)]	1.084e+04	2530.205	4.283	0.000	5876.967	1.58e+04
C(ind02)[T.** Professional and commercial equipment and supplies, merchant wholesalers (*4234)]	4161.9877	2174.583	1.914	0.056	-100.195	8424.171
C(ind02)[T.** Recyclable material, merchant wholesalers (*42393)]	-1215.8453	2659.027	-0.457	0.647	-6427.539	3995.849
C(ind02)[T.** Services to buildings and dwellings (5617 exc. 56173)]	-3970.1611	1062.469	-3.737	0.000	-6052.600	-1887.722
C(ind02)[T.*** Electronic auctions (New industrys*454112)]	1754.3719	6215.603	0.282	0.778	-1.04e+04	1.39e+04
C(ind02)[T.*** Electronic shopping (New industry *454111)]	-38.1584	1762.813	-0.022	0.983	-3493.272	3416.956
C(ind02)[T.*** Wholesale electronic markets, agents and brokers New industry (*4251)]	-3470.0297	3624.860	-0.957	0.338	-1.06e+04	3634.696
C(ind02)[T.**** Data processing, hosting, and related services (*5182)]	2164.9924	3736.564	0.579	0.562	-5158.674	9488.659
C(ind02)[T.****Department stores and discount stores (s45211)]	-4819.9446	883.721	-5.454	0.000	-6552.038	-3087.851
C(ind02)[T.**Newspaper publishers (51111)]	2210.0603	2497.500	0.885	0.376	-2685.040	7105.160
C(ind02)[T.**Not specified wholesale trade (Part of 42)]	-1517.6959	3926.285	-0.387	0.699	-9213.215	6177.823
C(ind02)[T.**Publishing, except newspapers and software (5111 exc. 51111)]	1564.7567	2886.365	0.542	0.588	-4092.518	7222.032
C(ind02)[T.Accounting, tax preparation, bookkeeping, and payroll services (5412)]	1.082e+04	1387.487	7.799	0.000	8101.462	1.35e+04
C(ind02)[T.Administration of economic programs and space research (926, 927)]	1.684e+04	1330.760	12.651	0.000	1.42e+04	1.94e+04
C(ind02)[T.Administration of environmental quality and housing programs (924, 925)]	1.187e+04	1663.137	7.137	0.000	8610.804	1.51e+04

0//- 100/FT 4 1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1						
C(ind02)[T.Administration of human resource programs (923)]	1.095e+04	1126.545	9.719	0.000	8740.789	1.32e+04
C(ind02)[T.Advertising and related services (5418)]	5789.7293	2135.231	2.712	0.007	1604.675	9974.783
C(ind02)[T.Aerospace products and parts manufacturing (336414, 336415, 336419)]	2.784e+04	4150.266	6.709	0.000	1.97e+04	3.6e+04
C(ind02)[T.Agricultural chemical manufacturing (3253)]	1.704e+04	4874.663	3.497	0.000	7490.266	2.66e+04
C(ind02)[T.Agricultural implement manufacturing (33311)]	7292.0468	2323.665	3.138	0.002	2737.663	1.18e+04
C(ind02)[T.Air transportation (481)]	1.343e+04	1391.016	9.654	0.000	1.07e+04	1.62e+04
C(ind02)[T.Aircraft and parts manufacturing (336411 to 336413)]	1.616e+04	1223.835	13.205	0.000	1.38e+04	1.86e+04
C(ind02)[T.Aluminum production and processing (3313)]	7054.0236	3121.206	2.260	0.024	936.460	1.32e+04
C(ind02)[T.Animal food, grain and oilseed milling (3111, 3112)]	2002.0712	2088.170	0.959	0.338	-2090.742	6094.884
C(ind02)[T.Animal production (112)]	747.1543	1451.663	0.515	0.607	-2098.106	3592.414
C(ind02)[T.Animal slaughtering and processing (3116)]	-177.0576	1096.834	-0.161	0.872	-2326.853	1972.738
C(ind02)[T.Apparel accessories and other apparel manufacturing (3159)]	3004.1741	6866.071	0.438	0.662	-1.05e+04	1.65e+04
C(ind02)[T.Architectural, engineering, and related services (5413)]	2.047e+04	1075.817	19.028	0.000	1.84e+04	2.26e+04
C(ind02)[T.Auto parts, accessories, and tire stores (4413)]	-3512.6203	1341.315	-2.619	0.009	-6141.598	-883.643
C(ind02)[T.Automobile dealers (4411)]	509.9563	1037.382	0.492	0.623	-1523.312	2543.224
C(ind02)[T.Automotive equipment rental and leasing (5321)]	2231.3187	2363.292	0.944	0.345	-2400.734	6863.372
C(ind02)[T.Automotive repair and maintenance (8111 exc. 811192)]	4554.8114	1008.717	4.515	0.000	2577.727	6531.896
C(ind02)[T.Bakeries, except retail (3118 exc. 311811)]	1063.9931	1898.427	0.560	0.575	-2656.924	4784.910
C(ind02)[T.Banking and related activities (521, 52211,52219)]	5392.6971	939.487	5.740	0.000	3551.302	7234.092
C(ind02)[T.Barber shops (812111)]	-4811.5281	6515.786	-0.738	0.460	-1.76e+04	7959.413
C(ind02)[T.Beauty salons (812112)]	-3278.1560	1644.788	-1.993	0.046	-6501.940	-54.371
C(ind02)[T.Beer, wine, and liquor stores (4453)]	-2834.0344	3429.344	-0.826	0.409	-9555.549	3887.480
C(ind02)[T.Beverage manufacturing (3121)]	6028.9949	1733.544	3.478	0.001	2631.248	9426.742
C(ind02)[T.Book stores and news dealers (45121)]	-5536.3240	3860.443	-1.434	0.152	-1.31e+04	2030.146
C(ind02)[T.Bowling centers (71395)]	-9288.4576	4519.014	-2.055	0.040	-1.81e+04	-431.188
C(ind02)[T.Building material and supplies dealers (4441 exc. 44413)]	-1436.2618	1055.403	-1.361	0.174	-3504.852	632.328

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C(ind02)[T.Bus service and urban transit (4851, 4852, 4854, 4855, 4859)]	1687.7310	1379.898	1.223	0.221	-1016.870	4392.332
C(ind02)[T.Business support services (5614)]	-1963.3962	1280.130	-1.534	0.125	-4472.451	545.658
C(ind02)[T.Business, professional, political, and similar organizations (8139 exc. 81393)]	1.043e+04	3122.469	3.339	0.001	4305.793	1.65e+04
C(ind02)[T.Business, technical, and trade schools and training (6114, 6115)]	7069.2781	4233.727	1.670	0.095	-1228.828	1.54e+04
C(ind02)[T.Car washes (811192)]	-6007.7916	2547.698	-2.358	0.018	-1.1e+04	-1014.302
C(ind02)[T.Carpet and rug mills (31411)]	-1568.9304	3154.721	-0.497	0.619	-7752.184	4614.323
C(ind02)[T.Cement, concrete, lime, and gypsum product manufacturing (3273, 3274)]	4647.7841	1831.889	2.537	0.011	1057.281	8238.288
C(ind02)[T.Child day care services (6244)]	-2708.3927	1064.881	-2.543	0.011	-4795.559	-621.227
C(ind02)[T.Civic, social, advocacy organizations, and grantmaking and giving services (8132, 8133, 8134)]	4995.2501	1433.761	3.484	0.000	2185.079	7805.421
C(ind02)[T.Clothing and accessories, except shoe, stores (448 exc. 44821, 4483)]	-1482.0525	1333.572	-1.111	0.266	-4095.855	1131.750
C(ind02)[T.Coal mining (2121)]	2.377e+04	2088.790	11.380	0.000	1.97e+04	2.79e+04
C(ind02)[T.Coating, engraving, heat treating and allied activities (3328)]	853.2331	2835.564	0.301	0.763	-4704.473	6410.940
C(ind02)[T.Colleges and universities, including junior colleges (6112, 6113)]	4125.5655	989.868	4.168	0.000	2185.423	6065.708
C(ind02)[T.Commercial and industrial machinery and equipment repair and maintenance (8113)]	1.006e+04	1618.617	6.213	0.000	6884.680	1.32e+04
C(ind02)[T.Commercial, industrial, and other intangible assets rental and leasing (5324, 533)]	7499.5430	2699.660	2.778	0.005	2208.209	1.28e+04
C(ind02)[T.Communications, audio, and video equipment manufacturing (3342, 3343)]	1041.3979	2835.685	0.367	0.713	-4516.546	6599.342
C(ind02)[T.Community food and housing, and emergency services (6242)]	1222.3446	2659.515	0.460	0.646	-3990.306	6434.995
C(ind02)[T.Computer systems design and related services (5415)]	1.816e+04	1080.308	16.812	0.000	1.6e+04	2.03e+04
C(ind02)[T.Construction, mining and oil field machinery manufacturing (33312, 33313)]	8847.6506	2070.687	4.273	0.000	4789.104	1.29e+04
C(ind02)[T.Couriers and messengers (492)]	9108.5047	1241.968	7.334	0.000	6674.246	1.15e+04
C(ind02)[T.Crop production (111)]	-597.0093	1189.101	-0.502	0.616	-2927.647	1733.629
C(ind02)[T.Cut and sew apparel manufacturing (3152)]	-1210.3662	2219.473	-0.545	0.586	-5560.533	3139.801

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C(ind02)[T.Cutlery and hand tool manufacturing (3322)]	9138.7865	4628.455	1.974	0.048	67.014	1.82e+04
C(ind02)[T.Dairy product manufacturing (3115)]	4094.4341	1843.114	2.221	0.026	481.929	7706.939
C(ind02)[T.Drinking places, alcoholic beverages (7224)]	-9446.9758	2299.008	-4.109	0.000	-1.4e+04	-4940.920
C(ind02)[T.Drycleaning and laundry services (8123)]	-3939.7056	1816.013	-2.169	0.030	-7499.091	-380.320
C(ind02)[T.Electric and gas, and other combinations (Pts. 2211, 2212)]	1.946e+04	2860.503	6.803	0.000	1.39e+04	2.51e+04
C(ind02)[T.Electric power generation, transmission and distribution (Pt. 2211)]	2.23e+04	1159.841	19.227	0.000	2e+04	2.46e+04
C(ind02)[T.Electrical lighting, equipment, and supplies manufacturing, n.e.c. (3351, 3353, 3359)]	5118.2894	1600.195	3.199	0.001	1981.907	8254.672
C(ind02)[T.Electronic and precision equipment repair and maintenance (8112)]	5967.9864	2939.383	2.030	0.042	206.794	1.17e+04
C(ind02)[T.Electronic component and product manufacturing, n.e.c. (3344, 3346)]	8884.4554	1429.208	6.216	0.000	6083.208	1.17e+04
C(ind02)[T.Elementary and secondary schools (6111)]	2629.0318	775.592	3.390	0.001	1108.871	4149.193
C(ind02)[T.Employment services (5613)]	3123.5262	1137.245	2.747	0.006	894.526	5352.527
C(ind02)[T.Engines, turbines, and power transmission equipment manufacturing (3336)]	6289.4351	3996.434	1.574	0.116	-1543.576	1.41e+04
C(ind02)[T.Executive offices and legislative bodies (92111, 92112, 92114, pt. 92115)]	7639.4904	1011.699	7.551	0.000	5656.561	9622.420
C(ind02)[T.Fabric mills, except knitting (3132 exc. 31324)]	-2770.7557	2886.401	-0.960	0.337	-8428.102	2886.590
C(ind02)[T.Fiber, yarn, and thread mills (3131)]	-7748.5723	1.03e+04	-0.754	0.451	-2.79e+04	1.24e+04
C(ind02)[T.Fishing, hunting, and trapping (114)]	-5693.9349	5165.479	-1.102	0.270	-1.58e+04	4430.405
C(ind02)[T.Footwear manufacturing (3162)]	-1070.1150	5516.956	-0.194	0.846	-1.19e+04	9743.119
C(ind02)[T.Forestry except logging (1131, 1132)]	9224.0214	3385.736	2.724	0.006	2587.979	1.59e+04
C(ind02)[T.Foundries (3315)]	7003.5031	2860.569	2.448	0.014	1396.787	1.26e+04
C(ind02)[T.Fruit and vegetable preserving and specialty food manufacturing (3114)]	1941.8294	1967.058	0.987	0.324	-1913.605	5797.264
C(ind02)[T.Fuel dealers (45431)]	830.1037	2721.057	0.305	0.760	-4503.169	6163.377
C(ind02)[T.Funeral homes, cemeteries, and crematories (8122)]	-2174.6575	2913.429	-0.746	0.455	-7884.979	3535.664

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C(ind02)[T.Furniture and home furnishings stores (442)]	-1303.8696	1501.182	-0.869	0.385	-4246.187	1638.448
C(ind02)[T.Gasoline stations (447)]	-5952.7487	1420.789	-4.190	0.000	-8737.495	-3168.002
C(ind02)[T.Gift, novelty, and souvenir shops (45322)]	-6364.5237	3264.987	-1.949	0.051	-1.28e+04	34.852
C(ind02)[T.Glass and glass product manufacturing (3272)]	-138.2115	2262.550	-0.061	0.951	-4572.811	4296.388
C(ind02)[T.Grocery stores (4451)]	-3641.0725	836.794	-4.351	0.000	-5281.190	-2000.955
C(ind02)[T.Hardware stores (44413)]	-6143.0012	2020.445	-3.040	0.002	-1.01e+04	-2182.929
C(ind02)[T.Health and personal care, except drug, stores (446 exc. 44611)]	1767.7838	1678.144	1.053	0.292	-1521.380	5056.947
C(ind02)[T.Home health care services (6216)]	142.2918	1029.617	0.138	0.890	-1875.759	2160.342
C(ind02)[T.Hospitals (622)]	1.542e+04	708.030	21.779	0.000	1.4e+04	1.68e+04
C(ind02)[T.Household appliance manufacturing (3352)]	3609.1123	3056.347	1.181	0.238	-2381.329	9599.554
C(ind02)[T.Household appliance stores (443111)]	-2779.5621	3679.127	-0.755	0.450	-9990.652	4431.528
C(ind02)[T.Independent artists, performing arts, spectator sports, and related industries (711)]	7845.1930	1974.415	3.973	0.000	3975.340	1.17e+04
C(ind02)[T.Individual and family services (6241)]	1621.7011	1008.507	1.608	0.108	-354.973	3598.375
C(ind02)[T.Industrial and miscellaneous chemicals (3251, 3259)]	1.496e+04	1487.929	10.057	0.000	1.2e+04	1.79e+04
C(ind02)[T.Insurance carriers and related activities (524)]	7120.9380	917.172	7.764	0.000	5323.281	8918.595
C(ind02)[T.Internet publishing and broadcasting and web search portals (51913)]	2.968e+04	4322.602	6.866	0.000	2.12e+04	3.82e+04
C(ind02)[T.Investigation and security services (5616)]	-1709.3541	1132.865	-1.509	0.131	-3929.770	511.062
C(ind02)[T.Iron and steel mills and steel product manufacturing (3311, 3312)]	9549.4298	1580.304	6.043	0.000	6452.033	1.26e+04
C(ind02)[T.Jewelry, luggage, and leather goods stores (4483)]	-3439.7270	2812.149	-1.223	0.221	-8951.540	2072.086
C(ind02)[T.Justice, public order, and safety activities (922, pt. 92115)]	1.146e+04	809.553	14.157	0.000	9874.365	1.3e+04
C(ind02)[T.Knitting mills (31324, 3151)]	-4645.7813	5332.621	-0.871	0.384	-1.51e+04	5806.158
C(ind02)[T.Labor unions (81393)]	1.644e+04	4417.396	3.721	0.000	7779.876	2.51e+04
C(ind02)[T.Landscaping services (56173)]	-1867.0061	1077.556	-1.733	0.083	-3979.016	245.004
C(ind02)[T.Lawn and garden equipment and supplies stores (4442)]	-1113.3664	1803.788	-0.617	0.537	-4648.791	2422.059
C(ind02)[T.Leather tanning and products, except footwear manufacturing (3161, 3169)]	-6539.3146	6215.978	-1.052	0.293	-1.87e+04	5644.003

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C(ind02)[T.Legal services (5411)]	1.227e+04	1249.410	9.821	0.000	9821.000	1.47e+04
C(ind02)[T.Libraries and archives (*51912)]	3455.0423	2502.223	1.381	0.167	-1449.315	8359.400
C(ind02)[T.Logging (1133)]	5956.1442	2811.808	2.118	0.034	444.999	1.15e+04
C(ind02)[T.Machine shops; turned product; screw, nut and bolt manufacturing (3327)]	4042.3318	1504.370	2.687	0.007	1093.765	6990.898
C(ind02)[T.Machinery manufacturing, n.e.c. (3332, 3334, 3339)]	5862.2230	1199.679	4.886	0.000	3510.852	8213.594
C(ind02)[T.Management of companies and enterprises (551)]	4332.1419	2497.025	1.735	0.083	-562.028	9226.312
C(ind02)[T.Management, scientific, and technical consulting services (5416)]	1.214e+04	1370.157	8.861	0.000	9455.714	1.48e+04
C(ind02)[T.Medical equipment and supplies manufacturing (3391)]	6598.9719	1345.547	4.904	0.000	3961.699	9236.245
C(ind02)[T.Metal forgings and stampings (3321)]	-1116.7033	3120.964	-0.358	0.720	-7233.794	5000.387
C(ind02)[T.Metal ore mining (2122)]	3.857e+04	3303.173	11.676	0.000	3.21e+04	4.5e+04
C(ind02)[T.Metalworking machinery manufacturing (3335)]	8482.9575	2217.219	3.826	0.000	4137.208	1.28e+04
C(ind02)[T.Miscellaneous fabricated metal products manufacturing (3325, 3326, 3329 exc. 332992, 332993, 332994, 332995)]	2472.1506	1535.629	1.610	0.107	-537.682	5481.983
C(ind02)[T.Miscellaneous general merchandise stores (4529)]	-3651.1447	1369.607	-2.666	0.008	-6335.575	-966.714
C(ind02)[T.Miscellaneous manufacturing, n.e.c. (3399 exc. 33992, 33993)]	3352.8163	1363.125	2.460	0.014	681.092	6024.541
C(ind02)[T.Miscellaneous nonmetallic mineral product manufacturing (3279)]	3511.0097	2720.939	1.290	0.197	-1822.032	8844.052
C(ind02)[T.Miscellaneous paper and pulp products (32222,32223, 32229)]	6526.9223	3026.104	2.157	0.031	595.759	1.25e+04
C(ind02)[T.Miscellaneous petroleum and coal products (32419)]	7917.4075	4628.498	1.711	0.087	-1154.450	1.7e+04
C(ind02)[T.Miscellaneous retail stores (4539)]	-576.5536	1783.164	-0.323	0.746	-4071.556	2918.449
C(ind02)[T.Motion pictures and video industries (5121)]	1.717e+04	2481.001	6.920	0.000	1.23e+04	2.2e+04
C(ind02)[T.Motor vehicles and motor vehicle equipment manufacturing (3361, 3362, 3363)]	4981.2451	921.123	5.408	0.000	3175.844	6786.646
C(ind02)[T.Museums, art galleries, historical sites, and similar institutions (712)]	2103.2929	1793.330	1.173	0.241	-1411.634	5618.220
C(ind02)[T.Nail salons and other personal care services (812113, 81219)]	2637.6547	1969.083	1.340	0.180	-1221.749	6497.058

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C(ind02)[T.National security and international affairs (928)]	1.639e+04	1098.090	14.929	0.000	1.42e+04	1.85e+04
C(ind02)[T.Natural gas distribution (Pt.s2212)]	1.582e+04	2298.725	6.883	0.000	1.13e+04	2.03e+04
C(ind02)[T.Navigational, measuring, electromedical, and control instruments manufacturing (3345)]	1.571e+04	2164.563	7.257	0.000	1.15e+04	2e+04
C(ind02)[T.Non-depository credit and related activities (5222, 5223)]	5187.9865	1328.184	3.906	0.000	2584.746	7791.227
C(ind02)[T.Nonferrous metal, except aluminum, production and processing (3314)]	5436.8404	3475.233	1.564	0.118	-1374.617	1.22e+04
C(ind02)[T.Nonmetallic mineral mining and quarrying (2123)]	1.496e+04	1905.381	7.850	0.000	1.12e+04	1.87e+04
C(ind02)[T.Not specified food industries (Part of 311)]	1223.3559	3189.856	0.384	0.701	-5028.762	7475.474
C(ind02)[T.Not specified manufacturing industries (Part of 31, 32, 33)]	1099.1257	1738.269	0.632	0.527	-2307.883	4506.134
C(ind02)[T.Not specified metal industries (Part of 331 and 332)]	3028.0582	5166.247	0.586	0.558	-7097.788	1.32e+04
C(ind02)[T.Not specified retail trade (Part of 44, 45)]	-2066.5084	1855.722	-1.114	0.265	-5703.723	1570.707
C(ind02)[T.Not specified utilities (Part of 22)]	1.162e+04	7777.119	1.494	0.135	-3620.698	2.69e+04
C(ind02)[T.Nursing care facilities (6231)]	1435.3442	888.188	1.616	0.106	-305.504	3176.192
C(ind02)[T.Office supplies and stationery stores (45321)]	-1275.4110	2619.905	-0.487	0.626	-6410.425	3859.603
C(ind02)[T.Offices of chiropractors (62131)]	7199.5727	3681.219	1.956	0.050	-15.617	1.44e+04
C(ind02)[T.Offices of dentists (6212)]	6303.5809	1233.835	5.109	0.000	3885.264	8721.898
C(ind02)[T.Offices of optometrists (62132)]	2202.7543	2289.041	0.962	0.336	-2283.766	6689.275
C(ind02)[T.Offices of other health practitioners (6213 exc. 62131, 62132)]	1.305e+04	2723.303	4.793	0.000	7714.431	1.84e+04
C(ind02)[T.Offices of physicians (6211)]	7856.3739	972.129	8.082	0.000	5951.001	9761.747
C(ind02)[T.Oil and gas extraction (211)]	2.537e+04	3343.513	7.588	0.000	1.88e+04	3.19e+04
C(ind02)[T.Ordnance (332992 to 332995)]	1.155e+04	3088.164	3.740	0.000	5495.526	1.76e+04
C(ind02)[T.Other administrative and other support services (5611, 5612, 5619)]	1077.4994	1831.973	0.588	0.556	-2513.169	4668.168
C(ind02)[T.Other amusement, gambling, and recreation industries (713 exc. 71395)]	-3071.7956	943.558	-3.256	0.001	-4921.170	-1222.421
C(ind02)[T.Other consumer goods rental (53221, 53222, 53229, 5323)]	-32.7800	2912.232	-0.011	0.991	-5740.755	5675.195

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C(ind02)[T.Other direct selling establishments (45439)]	-1861.4877	4070.601	-0.457	0.647	-9839.866	6116.891
C(ind02)[T.Other general government and support (92119)]	9811.7253	2565.035	3.825	0.000	4784.257	1.48e+04
C(ind02)[T.Other health care services (6215, 6219)]	1.031e+04	975.284	10.566	0.000	8393.617	1.22e+04
C(ind02)[T.Other information services (*5191 exc. 51912)]	2.064e+04	7777.230	2.653	0.008	5392.703	3.59e+04
C(ind02)[T.Other motor vehicle dealers (4412)]	2905.2945	2336.797	1.243	0.214	-1674.829	7485.418
C(ind02)[T.Other personal services (8129)]	-2963.1675	1989.854	-1.489	0.136	-6863.282	936.947
C(ind02)[T.Other professional, scientific, and technical services (5419 exc. 54194)]	6620.4252	2337.135	2.833	0.005	2039.640	1.12e+04
C(ind02)[T.Other schools, instruction, and educational services (6116, 6117)]	6301.3161	1940.506	3.247	0.001	2497.923	1.01e+04
C(ind02)[T.Other telecommunications services (*517 exc. 5171, 5175)]	8919.6668	1610.866	5.537	0.000	5762.369	1.21e+04
C(ind02)[T.Other transportation equipment manufacturing (3369)]	819.9570	4417.328	0.186	0.853	-7838.006	9477.920
C(ind02)[T.Outpatient care centers (6214)]	7784.4316	908.684	8.567	0.000	6003.410	9565.453
C(ind02)[T.Paint, coating, and adhesive manufacturing B46 (3255)]	8378.7533	3679.380	2.277	0.023	1167.167	1.56e+04
C(ind02)[T.Paperboard containers and boxes (32221)]	944.1146	2678.852	0.352	0.725	-4306.437	6194.666
C(ind02)[T.Personal and household goods repair and maintenance (8114 exc. 81143)]	3162.6923	2742.451	1.153	0.249	-2212.513	8537.898
C(ind02)[T.Petroleum refining (32411)]	2.544e+04	2036.936	12.488	0.000	2.14e+04	2.94e+04
C(ind02)[T.Pharmaceutical and medicine manufacturing (3254)]	8074.2624	1693.796	4.767	0.000	4754.421	1.14e+04
C(ind02)[T.Pharmacies and drug stores (44611)]	5322.2419	1147.231	4.639	0.000	3073.669	7570.815
C(ind02)[T.Pipeline transportation (486)]	2.295e+04	2912.523	7.879	0.000	1.72e+04	2.87e+04
C(ind02)[T.Plastics product manufacturing (3261)]	1254.0196	1442.830	0.869	0.385	-1573.927	4081.966
C(ind02)[T.Postal Service (491)]	7618.2187	1199.278	6.352	0.000	5267.634	9968.804
C(ind02)[T.Pottery, ceramics, and related products manufacturing (32711)]	-378.0149	5517.404	-0.069	0.945	-1.12e+04	1.04e+04
C(ind02)[T.Prefabricated wood buildings and mobile homes (321991, 321992)]	-1918.1996	3737.708	-0.513	0.608	-9244.108	5407.709
C(ind02)[T.Printing and related support activities (3231)]	1473.5399	1370.864	1.075	0.282	-1213.353	4160.433
C(ind02)[T.Private households (814)]	-2478.9700	1540.681	-1.609	0.108	-5498.706	540.766

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C(ind02)[T.Public finance activities (92113)]	1.007e+04	1750.330	5.755	0.000	6642.673	1.35e+04
C(ind02)[T.Pulp, paper, and paperboard mills (3221)]	1.205e+04	1783.133	6.755	0.000	8550.262	1.55e+04
C(ind02)[T.Radio and television broadcasting and cable (5151, 5152, 5175)]	1.076e+04	1503.925	7.154	0.000	7811.523	1.37e+04
C(ind02)[T.Rail transportation (482)]	1.786e+04	1793.837	9.954	0.000	1.43e+04	2.14e+04
C(ind02)[T.Railroad rolling stock manufacturing (3365)]	8614.9722	4746.855	1.815	0.070	-688.864	1.79e+04
C(ind02)[T.Real estate (531)]	3621.4482	1015.636	3.566	0.000	1630.802	5612.095
C(ind02)[T.Recreational vehicle parks and camps, and rooming and boarding houses (7212, 7213)]	-6560.8753	3385.472	-1.938	0.053	-1.32e+04	74.651
C(ind02)[T.Religious organizations (8131)]	1220.6916	1711.432	0.713	0.476	-2133.716	4575.100
C(ind02)[T.Residential care facilities, without nursing (6232, 6233, 6239)]	-636.8590	1089.884	-0.584	0.559	-2773.031	1499.313
C(ind02)[T.Resin, synthetic rubber and fibers, and filaments manufacturing (3252)]	3989.7517	2070.497	1.927	0.054	-68.422	8047.926
C(ind02)[T.Restaurants and other food services (722 exc. 7224)]	-6171.8327	718.617	-8.588	0.000	-7580.322	-4763.343
C(ind02)[T.Retail bakeries (311811)]	-2855.0087	2006.214	-1.423	0.155	-6787.189	1077.172
C(ind02)[T.Retail florists (4531)]	-6205.6884	4629.649	-1.340	0.180	-1.53e+04	2868.425
C(ind02)[T.Rubber products, except tires, manufacturing (32622, 32629)]	4853.4783	2582.616	1.879	0.060	-208.449	9915.406
C(ind02)[T.Savings institutions, including credit unions (52212, 52213)]	5197.5871	1679.020	3.096	0.002	1906.709	8488.466
C(ind02)[T.Sawmills and wood preservation (3211)]	4065.7141	1861.575	2.184	0.029	417.027	7714.401
C(ind02)[T.Scenic and sightseeing transportation (487)]	-2270.9420	4746.698	-0.478	0.632	-1.16e+04	7032.587
C(ind02)[T.Scientific research and development services (5417)]	1.617e+04	1657.214	9.760	0.000	1.29e+04	1.94e+04
C(ind02)[T.Seafood and other miscellaneous foods, n.e.c. (3117, 3119)]	2491.1371	1867.084	1.334	0.182	-1168.348	6150.622
C(ind02)[T.Securities, commodities, funds, trusts, and other financial investments (523, 525)]	1.028e+04	1468.867	6.999	0.000	7402.210	1.32e+04
C(ind02)[T.Services incidental to transportation (488)]	7024.9600	1187.755	5.914	0.000	4696.959	9352.961
C(ind02)[T.Sewage treatment facilities (22132)]	8689.5064	2659.436	3.267	0.001	3477.012	1.39e+04
C(ind02)[T.Sewing, needlework, and piece goods stores (45113)]	-3931.6437	5723.112	-0.687	0.492	-1.51e+04	7285.658
C(ind02)[T.Ship and boat building (3366)]	6947.1410	1924.811	3.609	0.000	3174.511	1.07e+04

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C(ind02)[T.Shoe stores (44821)]	-1744.6906	3121.473	-0.559	0.576	-7862.779	4373.398
C(ind02)[T.Soap, cleaning compound, and cosmetics manufacturing (3256)]	1083.9752	2886.091	0.376	0.707	-4572.764	6740.715
C(ind02)[T.Software publishing (5112)]	2.709e+04	5953.830	4.550	0.000	1.54e+04	3.88e+04
C(ind02)[T.Sound recording industries (5122)]	1.647e+04	1.03e+04	1.603	0.109	-3665.278	3.66e+04
C(ind02)[T.Specialized design services (5414)]	1.162e+04	2836.050	4.098	0.000	6062.786	1.72e+04
C(ind02)[T.Specialty food stores (4452)]	-3098.6401	2449.961	-1.265	0.206	-7900.563	1703.283
C(ind02)[T.Structural clay product manufacturing (32712)]	227.7560	4874.488	0.047	0.963	-9326.242	9781.754
C(ind02)[T.Structural metals, and tank and shipping container manufacturing (3323, 3324)]	5549.6119	1457.611	3.807	0.000	2692.694	8406.530
C(ind02)[T.Sugar and confectionery products (3113)]	1591.1682	2639.167	0.603	0.547	-3581.600	6763.936
C(ind02)[T.Support activities for agriculture and forestry (115)]	2250.9570	2531.321	0.889	0.374	-2710.432	7212.346
C(ind02)[T.Support activities for mining (213)]	2.624e+04	1208.659	21.708	0.000	2.39e+04	2.86e+04
C(ind02)[T.Taxi and limousine service (4853)]	-4676.7000	2062.148	-2.268	0.023	-8718.510	-634.890
C(ind02)[T.Textile and fabric finishing and coating mills (3133)]	-4956.3677	8397.049	-0.590	0.555	-2.14e+04	1.15e+04
C(ind02)[T.Textile product mills, except carpets and rugs (314 exc. 31411)]	-3285.8426	2967.860	-1.107	0.268	-9102.850	2531.164
C(ind02)[T.Tire manufacturing (32621)]	1.382e+04	3385.503	4.084	0.000	7189.164	2.05e+04
C(ind02)[T.Tobacco manufacturing (3122)]	2.241e+04	8396.291	2.670	0.008	5957.907	3.89e+04
C(ind02)[T.Toys, amusement, and sporting goods manufacturing (33992, 33993)]	-607.8681	2638.974	-0.230	0.818	-5780.257	4564.521
C(ind02)[T.Travel arrangements and reservation services (5615)]	2498.3023	2229.157	1.121	0.262	-1870.846	6867.451
C(ind02)[T.Traveler accommodation (7211)]	-2561.2634	937.046	-2.733	0.006	-4397.874	-724.653
C(ind02)[T.Truck transportation (484)]	5909.9295	962.467	6.140	0.000	4023.495	7796.364
C(ind02)[T.Used merchandise stores (4533)]	-8726.0339	2420.569	-3.605	0.000	-1.35e+04	-3981.718
C(ind02)[T.Vending machine operators (4542)]	3102.9426	4519.093	0.687	0.492	-5754.481	1.2e+04
C(ind02)[T.Veneer, plywood, and engineered wood products (3212)]	4694.1887	3796.672	1.236	0.216	-2747.289	1.21e+04
C(ind02)[T.Veterinary services (54194)]	1847.5721	1618.421	1.142	0.254	-1324.534	5019.678
C(ind02)[T.Video tape and disk rental (53223)]	2.388e+04	1.45e+04	1.645	0.100	-4570.178	5.23e+04

C(ind02)[T.Vocational rehabilitation services (6243)]	-3275.7945	3121.158	-1.050	0.294	-9393.264	2841.675
C(ind02)[T.Warehousing and storage (493)]	-2347.5296	1204.780	-1.949	0.051	-4708.899	13.840
C(ind02)[T.Waste management and remediation services (562)]	4075.1873	1314.987	3.099	0.002	1497.812	6652.563
C(ind02)[T.Water transportation (483)]	1.575e+04	3679.382	4.280	0.000	8537.059	2.3e+04
C(ind02)[T.Water, steam, air- conditioning, and irrigation systems (22131, 22133)]	9026.2743	1720.164	5.247	0.000	5654.753	1.24e+04
C(ind02)[T.Wired telecommunications carriers (*5171)]	1.488e+04	1467.224	10.142	0.000	1.2e+04	1.78e+04
age	255.8053	5.984	42.750	0.000	244.077	267.533

**Omnibus:** 32243.470 **Durbin-Watson:** 1.906

**Prob(Omnibus):** 0.000 **Jarque-Bera (JB):** 317113.748

 Skew:
 2.141
 Prob(JB):
 0.00

 Kurtosis:
 12.870
 Cond. No.
 7.93e+03

#### Warnings:

- [1] Standard Errors assume that the covariance matrix of the errors is correctly specified.
- [2] The condition number is large, 7.93e+03. This might indicate that there are strong multicollinearity or other numerical problems.

# **Question 13:**

Now that we've added industry fixed effects, what groups are we implicitly treated as counter-factuals for one another now?

When controlling for age, education, and industry the wage gape decreases from 8519 to 6977 dollars.

### **Question 14:**

What happened to your estimate of the gender wage gap when you added industry fixed effects? What does that tell you about the industries chosen by women as opposed to men?

The results above suggests that women tend to go into lower paying industries like education. We know this because adding the fiexed effects for industry reduced the gender wage gap.