

Bibliography

Aiyagari, S. Rao, “Uninsured Idiosyncratic Risk and Aggregate Saving,” *Quarterly Journal of Economics*, August 1994, 109 (3), 659–684.

Armington, Paul S., “A Theory of Demand for Products Distinguished by Place of Production,” *Staff Papers, International Monetary Fund*, March 1969, 16 (1), 159–178.

Auerbach, Alan J. and Laurence J. Kotlikoff, “An Examination of Empirical Tests of Social Security and Savings,” in Elhanan Helpman, Assaf Razin, and Efraim Sadka, eds., *Social Policy Evaluation: An Economic Perspective*, Academic Press, 1983, chapter Chap. 8, pp. pp. 161–179.

— **and** — , “Investment versus Savings Incentives: The Size of the Bang for the Buck and the Potential for Self-financing Business Tax Cuts,” in Lawrence. H. Meyer, ed., *The Economic Consequences of Government Deficits*, Economic Policy Conference Series, Kluwer-Nijhoff Publishing, 1983, center for the study of american business Chap. 4, pp. pp. 121–149.

— **and** — , “National Savings, Economic Welfare, and the Structure of Taxation,” in Martin Feldstein, ed., *Behavioral Simulation Methods in Tax Policy Analysis*, University of Chicago Press, 1983, national bureau of economic research project report Chap. 13, pp. pp. 459–498.

— **and** — , “Simulating Alternative Social Security Responses to the Demographic Transition,” *National Tax Journal*, June 1985, 38 (2), 153–168.

— **and** — , *Dynamic Fiscal Policy*, Cambridge University Press, 1987.

- , —, and **Jonathan Skinner**, “The Efficiency Gains from Dynamic Tax Reform,” NBER Working Paper 819, National Bureau of Economic Research December 1981.
- , —, and —, “The Efficiency Gains from Dynamic Tax Reform,” *International Economic Review*, February 1983, *24* (1), 81–100.
- Beazley, David M.**, *Python Essential Reference*, 4th edition ed., Addison-Wesley, 2009.
- Bell, Felicitie C. and Michael L. Miller**, “Life Tables for the United States Social Security Area 1900-2100,” Actuarial Study 120, U.S. Social Security Administration, <https://www.ssa.gov/oact/STATS/table4c6.html> 2015.
- Benhabib, Jess and Richard H. Day**, “A Characterization of Erratic Dynamics in the Overlapping Generations Model,” *Journal of Economic Dynamics and Control*, November 1982, *4*, 37–55.
- Brumm, Johannes and Michael Grill**, “Computing Equilibria in Dynamic Models with Occasionally Binding Constraints,” *Journal of Economic Dynamics & Control*, January 2014, *38*, 142–160.
- Carroll, Christopher D.**, “The Method of Endogenous Gridpoints for Solving Dynamic Stochastic Optimization Problems,” *Economics Letters*, June 2006, *91* (3), 312–320.
- Census Bureau**, “Annual Estimates of the Resident Population by Single Year of Age and Sex: April 1, 2010 to July 1, 2013 (both sexes),” National Characteristics Vintage 2013, U.S. Census Bureau, <http://www.census.gov/popest/data/national/asrh/2013/index.html> 2015.
- Chacon, Scott and Ben Straub**, *Pro Git: Everything You Need to Know about Git*, 2nd edition ed., Apress, 2014.
- Chetty, Raj, John N. Friedman, Tore Olsen, and Luigi Pistaferri**, “Adjustment Costs, Firm Responses, and Micro vs. Macro Labor Supply Elasticities: Evidence from Danish Tax Records,” *Quarterly Journal of Economics*, May 2011, *126* (2), 749–804.

- Christiano, Lawrence J. and Jonas D. M. Fisher**, “Algorithms for Solving Dynamic Models with Occasionally Binding Constraints,” *Journal of Economic Dynamics & Control*, July 2000, *24* (8), 1179–1232.
- Davidson, Russell and James G. MacKinnon**, *Econometric Theory and Methods*, Oxford University Press, 2004.
- DeBacker, Jason and Shanthi Ramnath**, “Estimating the Hourly Earnings Processes of Top Earners,” Technical Report, Mimeo 2017.
- , **Richard W. Evans, and Kerk L. Phillips**, “Integrating Microsimulation Models of Tax Policy into a DGE Macroeconomic Model: A Canonical Example,” mimeo, Open Source Macroeconomics Laboratory March 2017.
- , —, **Evan Magnusson, Kerk L. Phillips, Shanthi Ramnath, and Isaac Swift**, “The Distributional Effects of Redistributive Tax Policy,” mimeo, Open Source Macroeconomics Laboratory January 2017b.
- Evans, Richard W. and Kerk L. Phillips**, “OLG Life Cycle Model Transition Paths: Alternate Model Forecast Method,” *Computational Economics*, January 2014, *43* (1), 105–131.
- **and** —, “Advantages of an Ellipse when Modeling Leisure Utility,” *Computational Economics*, 2017, *forthcoming*.
- Fullerton, Don and Diane Lim Rogers**, *Who Bears the Lifetime Tax Burden?*, The Brookings Institution, 1993.
- Gouveia, Miguel and Robert P. Strauss**, “Effective Federal Individual Tax Functions: An Exploratory Empirical Analysis,” *National Tax Journal*, June 1994, *47* (2), 317–39.
- Guerrieri, Luca and Matteo Iacoviello**, “OccBin: A Toolkit for solving dynamic models with occasionally binding constraints easily,” *Journal of Monetary Economics*, March 2015, *70*, 22–38.

- Guner, Nezh, Remzi Kaygusuz, and Gustavo Ventura**, “Income Taxation of U.S. Households: Facts and Parametric Estimates,” *Review of Economic Dynamics*, October 2014, *17* (4), 559–581.
- Guvenen, Fatih, Burhanettin Kuruscu, and Serdar Ozkan**, “Taxation of Human Capital and Wage Inequality: A Cross-Country Analysis,” *Review of Economic Studies*, 2014, *81* (2), 818–850.
- Holter, Hans A., Dirk Krueger, and Serhiy Stepanchuk**, “How Does Tax Progressivity and Household Heterogeneity Affect Laffer Curves?,” PIER Working Paper Archive 14-015, Penn Institute for Economic Research, Department of Economics, University of Pennsylvania March 2014.
- Inada, Ken-Ichi**, “On a Two-sector Model of Economic Growth: Comments and a Generalization,” *Review of Economic Studies*, June 1963, *30* (2), 119–127.
- Judd, Kenneth L.**, *Numerical Methods in Economics*, MIT Press, 1998.
- , **Felix Kubler, and Karl Schmedders**, “Computational Methods for Dynamic Equilibria with Heterogeneous Agents,” in Mathias Dewatripont, Lars Peter Hansen, and Stephen J. Turnovsky, eds., *Advances in Economics and Econometrics: Theory and Applications*, Cambridge University Press, 2003, pp. 243–290.
- Keane, Michael and Richard Rogerson**, “Micro and Macro Labor Supply Elasticities: A Reassessment of Conventional Wisdom,” *Journal of Economic Literature*, June 2012, *50* (2), 464–476.
- King, Robert G., Charles I. Plosser, and Sergio T. Rebelo**, “Production, Growth and Business Cycles I. The Basic Neoclassical Model,” *Journal of Monetary Economics*, 1988, *21*.
- Krueger, Dirk and Alexander Ludwig**, “On the Optimal Provision of Social Insurance: Progressive Taxation versus Education Subsidies in General Equilibrium,” *Journal of Monetary Economics*, 2016, *77* (C), 72–98.

- **and Felix Kubler**, “Computing Equilibrium in OLG Models with Stochastic Production,” *Journal of Economic Dynamics and Control*, April 2004, *28* (7), 1411–1436.

- Langtangen, Hans Petter**, *Python Scripting for Computational Science* Texts in Computational Science and Engineering, 3rd edition ed., Springer, 2010.

- Lutz, Mark**, *Learning Python*, 5th edition ed., O’Reilly Media, Inc., 2013.

- Martin, Joyce A., Brady E. Hamilton, Michelle J. K. Osterman, Sally C. Curtin, and T.J. Mathews**, “Births: Final Data for 2013,” *National Vital Statistics Reports*, January 2015, *64* (1), 1–68.

- McDonald, James B.**, “Some Generalized Functions for the Size Distribution of Income,” *Econometrica*, May 1984, *52* (3), 647–663.

- **and Yexiao Xu**, “A Generalization of the Beta Distribution with Applications,” *Journal of Econometrics*, March-April 1995, *66* (1-2), 133–152.

- **, Jeff Sorensen, and Patrick A. Turley**, “Skewness and Kurtosis Properties of Income Distribution Models,” *Review of Income and Wealth*, June 2013, *59* (2), 360–374.

- McKinney, Wes**, *Python for Data Analysis*, O’Reilly Media, Inc., 2013.

- Michel, Philippe and David de la Croix**, “Myopic and Perfect Foresight in the OLG Model,” *Economics Letters*, April 2000, *67* (1), 53–60.

- Mittelbach, Frank and Michel Goossens**, *The L^AT_EX Companion: Tools and Techniques for Computer Typesetting*, 2nd edition ed., Addison-Wesley, 2004.

- Nishiyama, Shinichi**, “Fiscal Policy Effects in a Heterogeneous-agent OLG Economy with an Aging Population,” *Journal of Economic Dynamics and Control*, December 2015, *61*, 114–132.

- **and Kent Smetters**, “Does Social Security Privatization Produce Efficiency Gains?,” *Quarterly Journal of Economics*, November 2007, *122* (4), 1677–1719.

- Obstfeld, Maurice and Kenneth Rogoff**, *Foundations of International Macroeconomics*, The MIT Press, 1996.
- Peterman, William B.**, “Reconciling Micro and Macro Estimates of the Frisch Labor Supply Elasticity,” *Economic Inquiry*, January 2016, *54* (1), 100–120.
- Piketty, Thomas and Emmanuel Saez**, “Income Inequality In The United States, 1913–1998,” *Quarterly Journal of Economics*, February 2003, *118* (1), 1–39.
- Press, William H., Saul A. Teukolsky, William T. Vetterling, and Brian P. Flannery**, *Numerical Recipes: The Art of Scientific Computing*, third edition ed., Cambridge University Press, 2007.
- Rouwenhorst, K. Geert**, “Asset Pricing Implications of Equilibrium Business Cycle Models,” in Thomas F. Cooley, ed., *Frontiers of Business Cycle Research*, Princeton University Press, 1995.
- Samuelson, Paul A.**, “An Exact Consumption-Loan Model of Interest With or Without the Social Contrivance of Money,” *Journal of Political Economy*, December 1958, *66* (6), 467–482.
- Shell, Karl and Bruce D. Smith**, “Overlapping-generations Model and Monetary Economics,” in J. Eatwell, M. Milgate, and P. Newman, eds., *New Palgrave Dictionary of Money and Finance*, MacMillan: London, 1992, pp. 104–109.
- Solow, Robert M.**, “A Contribution to the Theory of Economic Growth,” *Quarterly Journal of Economics*, February 1956, *70* (1), 65–94.
- Stokey, Nancy L., Robert E. Lucas, Jr., and Edward C. Prescott**, *Recursive Methods in Economic Dynamics*, Harvard University Press, 1989.
- Storesletten, Kjetil, Christopher I. Telmer, and Amir Yaron**, “Asset Pricing with Idiosyncratic Risk and Overlapping Generations,” *Review of Economic Dynamics*, October 2007, *10* (4), 519–548.

- Suzumura, Kotaro**, “Perron-Frobenius Theorem on Non-Negative Square Matrices: An Elementary Proof,” *Hitotsubashi Journal of Economics*, 1983, *24*, 137–141.
- Tauchen, George**, “Finite State Markov-chain Approximations to Univariate and Vector Autoregressions,” *Economics Letters*, 1986, *20* (2), 177–181.
- **and Robert Hussey**, “Quadrature-based Methods for Obtaining Approximate Solutions to Nonlinear Asset Pricing Models,” *Econometrica*, March 1991, *59* (2), 371–396.
- Weil, Philippe**, “Overlapping Generations: The First Jubilee,” *Journal of Economic Perspectives*, Fall 2008, *22* (4), 115–134.
- Wendner, Ronald**, “Existence, Uniqueness, and Stability of Equilibrium in an OLG Economy,” *Economic Theory*, January 2004, *23* (1), 165–174.
- Wolff, Edward N.**, *Inheriting Wealth in America: Future Boom or Bust?*, Oxford University Press, 2015.
- Zhang, Harold**, “Endogenous Borrowing Constraints with Incomplete Markets,” *Journal of Finance*, December 1997, *52* (5), 2187–2209.
- Zodrow, George R. and John W. Diamond**, *Dynamic Overlapping Generations Computable General Equilibrium Models and the Analysis of Tax Policy: The Diamond-Zodrow Model*, Vol. 1 of *Handbook of Computable General Equilibrium Modeling*, Elsevier, December