

# BLUE CAPITAL ACADEMY'S **FOREX RULES**



**BLUECAPITAL**  
ACADEMY

# 01

Journaling your wins and losses is a vital to your success as a trader. By doing so, you understand your wins, losses, and reasons for trades. This allows you a stepping stone for backtesting and future accuracy

# 02

Trading with a clear mind is very important. By not having mental distractions, you can see charts and patterns clearer and focus on your strategy for successful trades. Focus and clarity allows you to be more disciplined.

# 03

Don't Risk what you can't lose. If you are risking more than you can afford, you are gambling. By risking an affordable amount, you allow yourself room for possible losses to be earned back and a better chance to stay in the market.

# 04

Being Patient and trusting your analysis allows you to become an independent trader and apply your lessons correctly. Financial freedom is not just about finances but the knowledge that allows you to become and stay free.

# 05

Don't attempt to predict the market, react to it. The market will give you beautiful trades. By trying to predict the market, you have already lost due to how many participants are involved, traders are not psychics. Patiently react and this profession can be the easiest vehicle you drive.



# 06

Count Pips, not money. By counting pips only, you can change the value by increasing it the next time. If you set a specific pip goal and reach it consistently, the higher you value them for future trades.

# 07

Trade your own style of trading. Everyone sees the markets a bit differently. By using your own style, you can become very successful with just a little bit of guidance as tools. You can create your blueprint to success by becoming independent and trusting your analysis.



# 08

Using confirmations is important so you aren't trading blindly. Only you can determine how many confirmations you need to feel comfortable with a trade so use as many as you need. The more confidence in your trades, the less you will worry when the market moves.

# 09

Do not chase trades. By chasing you are forcing trades and by forcing trades you are attempting to predict the market. Let the market come to you so you can react correctly, apply your style, risk the correct amount, allow yourself to be patient, and the more pips you will catch.

# 10

Withdraw, withdraw, and withdraw. By withdrawing frequently, you allow yourself to see and feel your success by utilizing profits how you desire. Pay bills, start a business, etc. You know the market is real when you see the benefits that come along with your hard work. Remember, You Have Earned It.