



## Lesson: Types Of Trades

# Which One Fits Your Personality



# Scalpers



Scalpers

Day Traders

Swing

Position

- Quick trades
- Holds on to trades for a few seconds or minutes
- GOAL: Grab small pips as many times as you can.

# Day Traders



- One day at a time.
- Starts at the beginning of the day & ends the day in profit.
- GOAL: Don't hold on to trades for more than 1 day at a time.

# Swing Traders



- Drops into the market daily for a longer period of time.
- Holds on to trades for several days at a time.
- GOAL: Only check the charts a couple hours a day at one time & not throughout the day.

# Position Traders



- Long trades
- Trades last for several weeks, months, or even years.
- GOAL: Know the market well & make long decisions based on them.