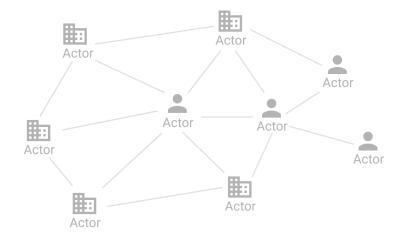


1. Ecosystem

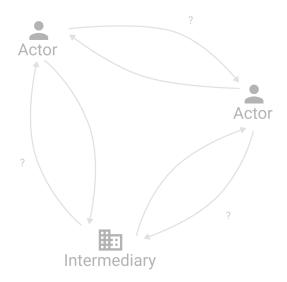
Who are the **key actors** in the ecosystem? How do they **interact** with each other? Place actors and interactions on a network map.

Which trust loop will you focus on?

Highlight three actors (e.g.
customer, provider, mediator) and
their relations on the map.



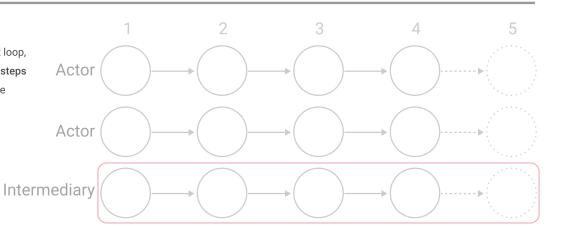
What is the story of this transaction? Explain the **specific interactions** between the actors in the trust loop.





2. Journey

In your selected trust loop, what are the journey steps for each actor and the intermediary?

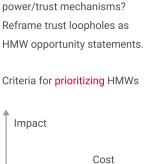


What are the moments of trust ensured by the intermediary at each step?

What are the trust loopholes arising from potential mistakes or misuses of power held by the intermediary?

3. Opportunities

How might we (HMW) disintermediate centralized power/trust mechanisms? Reframe trust loopholes as







4. Protocol



A protocol for _____ interaction **DESIGN CRITERIA** ☐ Incentive alignment Do both actors mutually benefit from the interaction? interaction Actor Actor Incentives ☐ Record finality Incentives What is the agreed "unit of record" Record across the network? □ Provenance How is a complete audit trail established to sustain authenticity? ■ Validation How does each transaction get validated? Record Content **BLOCKCHAIN ATTRIBUTES** □ Decentralized No central authority can control the record, everyone has a copy ☐ Permissionless No access control is needed, anyone can read and write ☐ Immutable The train of transactions is tamper proof and not changeable



5. New Ecosystem

Brainstorm to illustrate a new possible ecosystem. Consider the following prompts:

Who runs the software that validates (mines) the new blockchain? What is the incentive to run this software?

How will the actors access and use the new blockchain?

How might the roles and incentives of existing intermediaries evolve?

What new stakeholders and incentives may join the ecosystem?

What new value mechanims may emerge from aggregation of records?

What new applications may improve utility and usability?

What are the implications of such a standardized and open record-keeping system?

