

$$\begin{aligned}
& \max_{b=[b_1, \dots, b_N]} \sum_{i=1}^N v_i E[\text{activations}(i, b_i)] - \sum_{i=1}^N \sum_{j=1}^M C_{i,j} p_i(q_i, v_i) \\
& \quad s.t. \\
& \quad s_i = \max\left\{ \sum_{j \in A \setminus \{i\}} \min\left\{1, \left\lfloor \frac{q_i v_i}{Q_j V_j} \right\rfloor \right\}, S \right\} \quad \forall i \in N
\end{aligned}$$

N : #campaign

M : #nodes (customers)

S : #slots of the target slate

b_i : bid for campaign i

$\text{activations}(b_i)$: #node activated for campaign i with a bid b_i

v_i : value provided to the advertiser with a click on the advertise of campaign i

$C_{i,j}$: 1 if node i belong to category j , 0 otherwise

p_i : price of the advertise*, calculated with the VCG price. Since the publisher cant know the value of the advertiser, it may be needed to substitute v with b

s_i : position of the advertise i in the slate (0 if not present)

A : set of advertisers playing the auction

*se p_i non considera la probabilità di click bisogna moltiplicare nell objective function per $\lambda_s * q$