

**Carrier's Liability Insurance Quotation  
Non-Binding Indication  
A/C. M/s. Afaq Alnama**

Quote Ref.: 510903		Date: 24-11-2024
<b>Form</b>	:	Standard Wording and Endorsements of Allianz Saudi Fransi Cooperative Insurance Company.
<b>Insured</b>	:	M/s. Afaq Alnama
<b>Business Activity</b>	:	Inland Transport in Saudi Arabia.
<b>Period of Insurance</b>	:	Twelve (12) months with effect from date to be agreed on.
<b>Cover</b>	:	All Risks of physical loss or damage from any external cause (including burglary) whilst the subject matter insured (hereinafter called the Property) is in the care, custody, or control of the insured and for which they are legally held liable as Carriers.
<b>Means of Conveyance</b>	:	<p>Land Transit Vehicle Type - Owned/Hired Trucks or Trailers.</p> <p>Number of Vehicles - 32.</p> <p>Vehicle Plate Number - As per attached list.</p> <p>Driver's Name - To be advised.</p> <p>Geographical Limit - Kingdom of Saudi Arabia &amp; GCC</p>
<b>Subject Matter</b>	:	General Cargo such as Electronics, Electrical Goods, Dry Foodstuff, Lubrication in tin or plastic cans, etc. (Excluding Jewelry, precious stones, expensive paintings, work of art and alike, perishable cargo, explosives, toxic and harmful chemical, petroleum products, flammable goods, hazardous goods, bulk of glass or breakable goods).
<b>Packing Details</b>	:	Professionally packed in standard roadworthy packing.
<b>Estimated Annual Turnover</b>	:	SAR.100,000,000/-
<b>Maximum Sum Insured per Shipment</b>	:	SAR 1,000,000/- any one Conveyance or Location
<b>Basis of Valuation</b>	:	Invoice value or to be advised prior to attachment or risk.
<b>General Conditions</b>	:	TOC-HLC-001 – Carrier's Liability Land Transit All Risks.

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Allianz Saudi Fransi Cooperative Insurance Co.  
Khorais Road - Khaleej Bridge - Malaz  
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P.O. Box 3540 Riyadh 11481  
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Toll Free Number 800 301 0001  
[www.allianzsf.com](http://www.allianzsf.com)

Capital SR 600,000,000  
Registered in KSA  
CR: 1010235601  
Royal decree No. M/60  
Dated on: 18/9/1427 H

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رأس مال ٦٠٠,٠٠٠,٠٠٠ ريال سعودي  
سجلة في المملكة العربية السعودية  
سجل تجاري رقم ١٠١٢٣٥٦١  
بموجب المرسوم الملكي رقم ٦٠  
١٤٢٧/٩/١٨

شركة أليانز السعودي الفرنسي للتأمين التعاوني  
طريق خريص - جسر الخليج - الماز  
الرياض - المملكة العربية السعودية  
ص.ب. ٣٥٠، الرياض ١٤٤٨١  
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الرقم المجاني: ٨٠٠ ٣١٠٠٠١  
[www.allianzsf.com](http://www.allianzsf.com)

<b>Special Conditions</b>	: Subject to below Special Conditions:
	<ul style="list-style-type: none"> <li>- Warranted the Insured's compliance to provide any related documents the insurance company may require in case of claims.</li> <li>- Warranted goods are professionally packed and protected.</li> <li>- Warranted that each package in the shipment should contain temperature indicator activated from the time of shipping.</li> <li>- Warranted that in the event of apparent damage to the goods insured, immediate notice should be given to the Company.</li> <li>- Warranted that goods carried on/in vehicles that are not fully enclosed and roofed are professionally protected by waterproof sheeting such as plastic, canvas or tarpaulin otherwise the coverage will be automatically restricted to fire, collision, overturning or derailment of the carrying conveyance only;</li> <li>- Warranted professional roadworthy packing customary to the commodity.</li> <li>- Warranted goods stowed on conveyance within approved height of bridges;</li> <li>- Warranted claims for road accidents, if any to be supported by police report;</li> <li>- All theft should be supported by police report.</li> <li>- Warranted that the ends of the pipes are fully protected. In the event of non-compliance with this warranty no claim for loss or damage to unprotected ends of the pipes will be entertained;</li> <li>- Notice of Cancellation - 30 days by the Insured or by the Company, following ASF cancellation clause.</li> <li>- In case the vehicle carrying the goods of the insured is not owned by the insured or in other words the vehicle is owned by a third party transporter, it is warranted that the insured must conclude a contract of affreightment with the third party. In the event of non-compliance with this warranty, no claim for any loss or damage shall be entertained.</li> <li>- It is warranted that the third party must have a valid Carrier's Liability insurance Policy with a Limit of Liability not less than the Limit of Liability mentioned in the insured's Land Transit Open Cover / Open Policy.</li> </ul>
<b>Special Clauses</b>	: Subject to below Special Clauses:
	<ul style="list-style-type: none"> <li>- TOC-NSL-014: Warehouse to Warehouse Extension Clause.</li> <li>- TOC-NSL-028: Jurisdiction Clause.</li> <li>- TOC-NSL-036: Institute Replacement Clause.</li> <li>- Extended to include loss damage or expense resulting from any variation in temperature caused by or attributable to breakdown of refrigerating machinery resulting in its stoppage for a period of not less than eight (8) consecutive hours. Safety measures are to be taken for</li> </ul>

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		checking proper function of refrigerating machinery prior to dispatch of goods and drivers should make interval checking at least each six (6) hours during transit and same to be recorded in a log book.
<b>Additional Exclusions</b>	:	<p>Subject to below Additional Exclusions:</p> <ul style="list-style-type: none"> <li>- TOC-NX-001: Seepage, Pollution &amp; Contamination Exclusion Clause.</li> <li>- TOC-NX-002: Institute Cyber Attack Exclusion Clause – CL 380</li> <li>- TOC-NX-003: Institute Radioactive Contamination, Chemical, Biological, etc... Weapons Exclusion Clause.</li> <li>- TOC-NX-004: Sanction Limitation and Exclusion Clause.</li> <li>- TOC-NX-005: Excluding rust/oxidation/darkening of any item shipped in an unprotected condition or within crates.</li> <li>- TOC-NX-006: Excluding rust/oxidation/darkening absolutely.</li> <li>- TOC-NX-008: Excluding mechanical/electrical/electronic derangement unless due to an insured peril.</li> <li>- TOC-NX-009: Excluding pre-existing damage.</li> <li>- TOC-NX-010: Excluding bursting and blowing of tins/cans.</li> <li>- TOC-NX-011: Excluding heating, sweating, caking and infestation.</li> <li>- TOC-NX-012: Excluding loss/damage due to Moth, Vermin and Gradual Deterioration.</li> <li>- TOC-NX-013: Excluding Mould &amp; Infestation Damages.</li> <li>- TOC-NX-014: Excluding Denting, Bending or Scratching.</li> <li>- TOC-NX-015: Excluding Discoloration.</li> <li>- TOC-NX-016: Excluding Chipping or Damage to paintwork.</li> <li>- TOC-NX-017: Excluding Hook Damage.</li> <li>- TOC-NX-018: Excluding Country Damage.</li> <li>- TOC-NX-020: Excluding Fresh Water Damages.</li> <li>- TOC-NX-021: Excluding Taint Damage.</li> <li>- TOC-NX-022: Excluding loss/damage due to Defective Drums.</li> <li>- TOC-NX-023: Excluding Spontaneous Combustion.</li> <li>- TOC-NX-025: Excluding Risk of Rejection.</li> <li>- TOC-NX-026: Excluding Superficial Damages/losses to the cartons/containers.</li> <li>- TOC-NX-028: Political Risk, Financial Guarantee and Credit Risk Exclusion Clause.</li> <li>- TOC-NX-029: Terrorism Exclusion Clause (Amended).</li> <li>- TOC-NX-030: Excluding third party / property damage / bodily injury absolutely.</li> <li>- Excluding physical loss or damage arising out of War on Land.</li> <li>- This Policy Excludes loss/damage to the insured vehicle while it is on tow or driven under Own Power, unless whilst being driven onto or off the vessel.</li> </ul>

	<ul style="list-style-type: none"> <li>- Excluding mysterious disappearance, unexplained shortages, infidelity, fraud, dishonesty and/or theft by employees/drivers of the Insured or third party transporter.</li> <li>- Excluding burglary (i) if the vehicle is left unattended during the day; (ii) if the vehicle is left unattended overnight unless it is locked and parked in a protected area.</li> <li>- Excluding loss/damage due to dropping/falling of insured's goods unless resulted due to the road accident/collision of the conveyance.</li> <li>- Excluding any claim recoverable under a policy of Motor Insurance.</li> <li>- Excluding Manufacturing Fault.</li> <li>- Excluding leakage or drum/cans.</li> <li>- Excluding damage due to expiry of items.</li> <li>- Excluding Communicable Disease.</li> </ul>
<b>Deductible</b>	: 10% of Claim Amount minimum SR.10,000/- each and every loss.
<b>Rate</b>	: 0.120%e.  *Terms and conditions are subject to review at each quarter's end if loss ratio is exceeds 70%.
<b>Premium</b>	: Minimum and deposit premium of SR 120,000/- Plus SR 25/- policy cost.
<b>VALUE ADDED TAX</b>	: 15% VAT will be applied on the above mentioned premium
<b>Payment Terms</b>	: Premium Payment Warranty: It is warranted that unless otherwise agreed in writing, premium is payable upon delivery of the Policy. The Policy will be subject to automatic cancellation if no payment is done within fifteen (15) days from the delivery of the Policy or due date of the installments.
<b>Declaration</b>	: The Insured is bound to declare all shipments conducted at the end of each month not later than the 7th day of the following month, listing transit date, from/to, quantity/type of goods transported, and sum insured per transit/shipment.
<b>Subjectivity</b>	<ul style="list-style-type: none"> <li>• CONSENT STATEMENT ENQUIRY AND DATA SHARING FOR INSURANCE</li> </ul> <p>I the Hereby, undersigned (Agent/Authorized person (on behalf of the Business / Company) agree to provide Allianz Saudi Fransi Cooperative Insurance Co. with any information that it requires for issuing an insurance policy and/or auditing and/or administering my accounts and facilities therewith.</p> <p>I authorize it to obtain, collect, disclose and share any information as it deems necessary or in need for issuing an insurance policy of all types</p>

	<p>(active and closed) and/or any other financial obligation from/to the Saudi Credit Bureau (SIMAH) through the membership agreement signed with the company.</p> <ul style="list-style-type: none"> <li>• Subject to satisfactory loss experience for the past (3) years. If the loss experience is unsatisfactory, the Company reserves the right to amend this quotation or withdraw fully.</li> <li>• Subject to submitting the official claim experience for the last 3 years from the current and previous Insurers prior binding.</li> <li>• Firm order will be accepted in case of Motor Business with Allianz.</li> </ul>
<b>Validity of Quotation</b>	: This offer is valid for a period of thirty (30) days from the date of quotation shown above and should not be considered as a final commitment from ourselves. The effective date starts after your approval, and a formal acceptance by our Company has been made.
	<b>AGENT/BROKER NAME:</b> Authorized Policy Insurance Broker
	<p>For and on behalf of the Company  <b>ALLIANZ SAUDI FRANSI COOPERATIVE INSURANCE COMPANY</b></p>

