

**Insurance Quotation**  
**Contractor's Plant and Machinery**

<b>Quotation Ref</b>	2/CPM/2025/PCQ-9351	Date 18 November 2025
<b>Form</b>	As per Gulf Insurance Group GIG Wording (specimen available upon request)	
<b>Insured</b>	Saudi Amana Contracting Co. L.L.C	
<b>Source</b>	Authorized Policy Insurance Brokers	
<b>Business Activity</b>	Contracting	
<b>Period of Insurance</b>	12 months from date to be agreed	
<b>Cover</b>	All risks of physical loss or damage due to external causes arising from the use of the equipment or machinery including land transit.	
<b>Interest Insured</b>	Nos. 191 of Various types of plant & equipment as per the list of equipment lodged with the Company.	
<b>Sum Insured</b>	SAR 41,077,832/- Total Sum Insured. Note: As per Memo 1 of the Policy, it is required that the Sum Insured should be equal to the New Replacement Value.	
<b>Geographical Limits</b>	Kingdom of Saudi Arabia (On Shore locations only)	
<b>Jurisdiction</b>	Kingdom of Saudi Arabia only	
<b>Extensions</b>	Own damage Cover for Inland Transit under own power and/or by conveyance however excluding Vehicles designed and licensed for general road use are to be covered a separate Motor policy. (Motor Third party liability excluded).	
	Additions/Deletions on pro-rata basis: max limit SR 500,000 any one item and subject declaration. No refund premiums for plant/ equipment which had claims.	
	M Re 001 Strike Riot Civil Commotion – Limit SR.3,750,000 any one occurrence and aggregate.	
<b>Conditions/Clauses</b>	<ul style="list-style-type: none"> <li>- Sums Insured must represent New Replacement Value otherwise average would apply.</li> <li>- Equipment/Vehicle designed and licensed for general road use is not covered unless it is used exclusively used on construction site.</li> <li>- In cases where an insured item is destroyed, the value of any salvage shall be taken into account.</li> <li>- 72 Hours Clause.</li> <li>- Automatic Additions / deletion cover - limit 10% of the SI and maximum of SR</li> </ul>	

- 250,000 any one CPM subject to declaration within 30 days of acquisition/ sale however no refunds for CPM that incur claims
- Excluding liability in respect of loss of or damage to Insured's materials and/or works performed by the Insured, to property worked upon and to property under the care, custody or control of the Insured.
- Cover during operations and whilst in storage at secure location (idle).
- Automatic Reinstatement of Sum Insured subject to additional premium
- Professional Fees Clause – limit 5% of the loss with a maximum of SR 100,000 AOO/AGG
- Including cover during Assembling and Dismantling other than repair works
- Claims Preparation Clause - Limit SAR 100,000 / - AOO/ AGG
- Notice of Cancellation clause - 30 days on Pro-Rata Basis applied on both parties
- Cover of extra charges for overtime, night work, work on public holidays, express freight – Limit 5% of the claim with a maximum of SR 50,000 AOO/AGG
- Designation Clause
- Additional insured clause – Names to be provided at the time of cover commencement
- Errors & Omission clause – Limit SR 50,000 AOO/AGG
- Authorized repair – limit SR 2,500 Subject to providing full claims details including 3 repair estimates and with photos prior to the repairs and after the repairs
- Towage & protection – limit Actuals upto max of SR 10,000 AOO
- Payment on Account – 30% subject to loss adjusters recommendations (provided claims documents are submitted)
- Waiver of subrogation clause for named insured – details to be given at the time of cover commencement
- Depreciation on spare parts replaced in case of partial loss claims
- Removal of debris – 5% of the loss with a maximum of SR 50,000 AOO
- Theft cover by forcible &/or violent means
- Excluding Libel, Slander/ Defamation
- Excluding Aviation Liability Excluding Professional Liability
- Excluding Workmen's Compensation, Occupational Diseases and Employer's Liability.
- Excluding equipment/plant used/operated underground.
- Excluding consequential and pure financial losses.
- Excluding Fines & Penalties.
- Excluding Emerging Risks (Electromagnetic Fields, Genetically Modified Organisms, Transmissible Spongiform Encephalopathy and Toxic Molds).
- Excluding Air side/Aviation Liability absolutely
- Excluding Electrical and Mechanical Breakdown
- Excluding Off Shore operations
- Excluding Motor liability road risks
- Excluding CPM hired out /rented
- Excluding operations in Oil and Gas refinery / petrochemical and related sites
- Due Diligence clause

- War & Terrorism Exclusion Endorsement
- Subject to the condition that all the equipments are owned by the Insured.
- Subject to Equipment to be driven / operated by qualified / experienced personnel (minimum 1 year).
- Warranted that the Plant & Equipment will be regularly serviced and maintained according to the Manufactures recommendations
- Cyber Risks Clarification Agreement - NMA 2914.
- Seepage, Pollution and Contamination Exclusion Clause.
- Political Risks Exclusion Clause.
- Total Asbestos Exclusion Clause.
- Nuclear Energy Risks Exclusion Clause (NMA 1975a -1994).
- Radioactive Contamination Exclusion Clause.
- Sanction and Limitation Exclusion Clause.
- LMA 5393: Communicable Disease Endorsement
- Excluding losses arising due to Pandemic or Epidemic declared by competent authorities
- All other terms and conditions as per our standard Plant All Risks policy.
- This quote is subject to receiving the fully completed KYC Form along with copy of Valid CR as per mandatory IA guidelines to issue documents
- Subject to completion of proposal form and other risk related details as per IA Regulation requirements.

**Deductible**

**Material Damage :**

5% of claim amount with a minimum of:

SR 10,000 for equipment valued upto SR 500,000

SR 25,000 for equipment valued upto SR 1 M

SR 50,000 for equipment valued upto SR 2 M

SR 75,000 for all other equipment valued above SR 2 M

10% of the loss with a minimum of SR 50,000 i.r.o the Gantry Crane

**Premium / Rates**

0.2% on Total Sum Insured

**Premium**

SR. 69,602/-

**VAT**

15% additional will apply on the total premium

**Premium Payment terms**

Premium payment terms as per GIG / IA authorized credit terms and subject to the full 15% VAT amount being paid to GIG at the time of commencement of cover.

**Brokerage**

15% Authorized Policy Insurance Brokers

**Validity of Quote**

30 days from the date of the quotation as shown above.