Cross Currency Triangulation - investopedia.com/articles/forex/09/currency-cross-triangulation.asp

Formula: A/B ÷ C/B = A/C

$$e.g. \Rightarrow \frac{A}{B} : \frac{C}{B} \Rightarrow \frac{A}{\cancel{B}} \cdot \frac{\cancel{B}}{C} \Rightarrow \frac{A}{C}$$

Date: 20th, January 2023
EUR/USD = 1.09
EUR/NZD = 1.68

$(":" = "/" = "÷")$

$\Rightarrow$ EUR/USD : EUR/NZD = NZD/USD

$\Rightarrow$ 1.09 : 1.68 ≈ 0.648

$\Rightarrow$ 0.648 NZD/USD $\Rightarrow$ 1 NZD $\Rightarrow$ 0.648 USD

BASE ↗