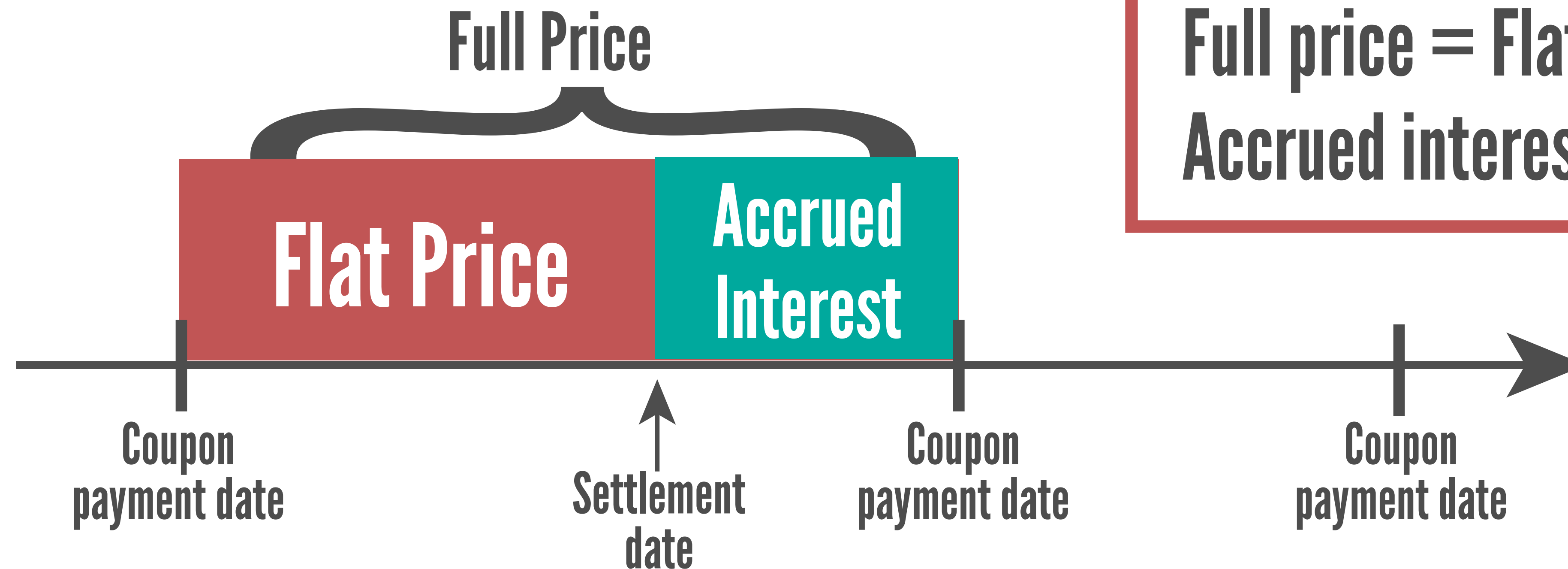


# Full price vs. Flat price

$$\text{Full Price} = \text{Flat Price} + \text{Accrued Interest}$$



At coupon payment date:  
**Full price = Flat price**  
**Accrued interest = 0**