

Tax Credit for Career Extension 2024

This form is for you if you were resident in Québec on December 31, 2024, you were 60 or older on that date and you want to claim the tax credit for career extension on line 391 of your 2024 income tax return.

Enclose this form with your 2024 income tax return.

information about you				
Last name First	name			
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		I	I	
Social insurance number				
3				
2 Tax credit for career extension				
Eligible work income (see "Information" on page 2)			10	
Amount deducted on lines 293 and 297 of your income tax return for an amount included on line received from a non-arm's length employer or from an employer that is a partnership, if you deal a				
with one of the partnership's members	at non-ann 3 length	_	11	
Subtract line 11 from line 10 (see "Information" on page 2).		_	12	
Portion of the income on line 12 that you earned before turning 60 or that relates to a previous y	ear (retroactive amount),	-		
if applicable. Otherwise, enter 0.			13	
Subtract line 13 from line 12. If you were born in 1959, go to line 20.				
Otherwise, continue the calculation.		- ;	14	
Colon at line 45 from the 44 from the man #44 000 from the last to the second 4050 and	:40 000 :f h	-	15	; 5 0 ; 0 ; 0 . 0 ; 0
Subtract line 15 from line 14 (maximum: \$11,000 if you were born before January 1, 1959, or \$10,000 if you were born after 1959 but before 1965). Carry the result to line 34 and then go to line 35.			16	
		- :		
Complete lines 20 through 32 only if you were born in 1959.		,	,	······································
Amount from line 14			20	
Income included on line 14 that you earned before your 65th birthday, if applicable. Otherwise, er	nter 0.	. –	21	
Subtract line 21 from line 20.		, =	22	
	23 5 0 0 0 0 0 0			
Amount from line 21	- 24	<u>.</u> .		
Subtract line 24 from line 23. If the result is negative , enter 0.	=	▶	25	
Subtract line 25 from line 22.		, = <u> </u>	26	
Amount from line 21	28			
Subtract line 20 from line 20 (marriage) # 410 000)	- 29 5 0 0 0 0 0 0 0			:
Subtract line 29 from line 28 (maximum: \$10,000). If the result is negative , enter 0.		+	30	
Add lines 26 and 30 (maximum: \$11,000).		=	32	
		. :		

Amount from line 16 or line 32, as applicable				34		
Multiply line 34 by 14%. If you were born before January 1, 1951, and the result is on line 45 and then go to line 47. Otherwise, continue the calculation.	\$560 or less, enter the	amount from line 35	×		14%	
Amount from line 12	36			··········· · · ·		
		4 0 9 2 5 . 0				
Amount from line 36 minus \$40,925. If the result is negative , enter 0.	= 38					
	×	5%				
Multiply line 38 by 5%.	=		. ▶	39		
Subtract line 39 from line 35. If the result is negative , enter 0. Enter the result on line 45, unless you were born before January 1, 1951. If you hand enter the amount from line 40 or \$560, whichever is greater .	were born before that	date, go to line 45	=	: 40		.1
Amount from line 35, amount from line 40 or \$560, as applicable				45		.]
ncome tax on taxable income (line 401 of your return)				47		
Add lines 359 through 367 of your return.		, i.i . × 14	% =	48		

Information

Eligible work income (line 10)

Carry this amount to line 391 of your return.

Subtract line 48 from line 47. If the result **is negative**, enter 0. Enter the amount from line 45 or line 49, whichever is **less**.

Employment income, net income from a business you carried on alone or as a partner actively engaged in the business, the net amount of research grants, Wage Earner Protection Program (WEPP) payments and amounts received under a work-incentive project. Employment income consisting solely of taxable benefits you received from previous employment is excluded from eligible work income (such income is shown in box 211 of your RL-1 slip).

Note

Eligible work income is income for which you can claim the deduction for workers (the amount on line 6 of Work Chart 201 of your income tax return), plus the following income:

- income received as an elected member of a municipal council, a
 member of the council or executive committee of a metropolitan
 community, an agglomeration or a regional county municipality,
 a member of a municipal utilities commission or corporation,
 or a member of a school board or a school service centre's board
 of directors;
- income received as a member of the National Assembly, the House of Commons or the Senate of Canada, or the legislative assembly of a province other than Québec.

Line 12

If the amount on line 12 is greater than \$40,925, the tax credit is reduced by 5% of the amount over \$40,925. However, the reduction does not apply if you were born before January 1, 1951, and the amount of your tax credit is \$560 or less.

50

TP-752.PC-V (2024-10)

2 of 2

You are not entitled to a tax credit if the amount on line 12:

Tax credit for career extension

- is \$5,000 or less;
- **is equal to or greater** than \$68,925 and you were 60 or older but under 65 on December 31, 2024;
- **is equal to or greater** than \$71,725 and you were 65 or older on December 31, 2024 (you are still eligible for the tax credit if you were born before January 1, 1951).