Supply and demand  
   
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In microeconomics, supply and demand is an economic model of price determination in a market. It  
postulates that, holding all else equal, the unit price for a particular good or other traded item in a  
perfectly competitive market, will vary until it settles at the market-clearing price, where the quantity  
demanded equals the quantity supplied such that an economic equilibrium is achieved for price and  
quantity transacted. The concept of supply and demand for