

SKYLINE VENTURES INDIA LIMITED

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Approved Financial Results for the Q2, Q3 and Q4 of FY2021-22 under regulation 33 of SEBI (LODR) Regulations, 2015

Scrip Code: 538919

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (LODR), 2015, we wish to inform that the Board of Directors of the Company ('Board'), at its meeting held on Friday, March 10, 2023, *inter-alia*, has considered and approved Un-Audited Financial Results for the Quarters ended on 30th September, 2021, 31st December, 2021 and Audited Financial Results for the Quarter and Year ended on 31st March, 2022 as recommended by the Audit Committee and reviewed by the Statutory Auditors.

Enclosed the following:

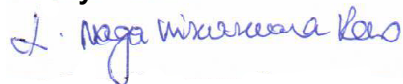
- a) Un-audited Financial Results of the Company for the Quarter ended on 30th September, 2021, 31st December, 2021 and Audited Financial Results for the Quarter and Year ended on 31st March, 2022.
- b) Limited Review Report on Un-audited Financial Results issued by the Statutory Auditors for the Quarter ended on 30th September, 2021, 31st December, 2021 and Audit Report for the Quarter and Year ended on 31st March, 2022.

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 3.35 p.m.

Kindly take the intimation on record and acknowledge receipt of the same.

Regards,


For Skyline Ventures India Limited



Naga Visweswara Rao Lakkimsetty
Director
DIN: 03623325

(CIN: L45200TG1988PLC009272)

Reg. Off: 8-2-268/K/35, Plot #35, Navodaya Colony Road #2, Banjara Hills, Hyderabad Telangana-500034.
E-mail: csskylineventures@gmail.com, Website: www.svil.in, Phone: 040-23555808

Skyline Ventures India Limited CIN : L45200TG1988PLC009272 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022						
Rs in Lakhs						
SL No	Particulars	Quarter Ended			Year Ended	
		March 31, 2022	Dec 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Un Audited		Un Audited	Un Audited
1	Income					
	a) Revenue from operations	-	-	-	-	105.73
	b) Other Income	-	-		-	-
	Total Income (a+b)	-	-	-	-	105.73
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock In trade	-	-	-	-	-
	c) Changes in inventories of finished goods	-	-	-	-	-
	d) Employee benefits expense	-	-	-	-	-
	e) Finance costs	-	-	0.41	0.41	1.65
	f) Depreciation and amortization expense	0.56	0.56	0.92	2.22	3.69
	g) Other expenses	0.25	0.25	-	1.00	104.10
	Total Expenses(a+b+c+d+e+f+g)	0.81	0.81	1.33	3.64	109.44
3	Profit before tax and exceptional items(1-2)	(0.81)	(0.81)	(1.33)	(3.64)	(3.71)
4	Share of Profits/(loss) of associates	-	-	-	-	-
5	Profit before exceptional items and tax(3+4)	(0.81)	(0.81)	(1.33)	(3.64)	(3.71)
6	Exceptional Items	-	-	-	-	-
7	Profit Before tax(5-6)	(0.81)	(0.81)	(1.33)	(3.64)	(3.71)
8	Tax Expense					
	Current tax	-	-			-
	Deferred tax	(0.52)	(0.01)	(0.05)	(0.02)	(0.36)
	Total tax expense	(0.52)	(0.01)	(0.05)	(0.02)	(0.36)
9	Profit For the period(7-8)	(0.29)	(0.79)	(1.28)	(3.61)	(3.35)
10	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-
	Other Comprehensive income for the period (net of taxes)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(0.29)	(0.79)	(1.28)	(3.61)	(3.35)
12	Non-controlling interests	-	-	-	-	-
13	Total Comprehensive income attributable to owners (11-12)	(0.29)	(0.79)	(1.28)	(3.61)	(3.35)
14	Paid up equity share capital (face value of Rs. 10 Per Share)	396.67	396.67	396.67	396.67	396.67
15	Reserves i.e., Other equity					
16	Earning Per Share (EPS)(of Rs 10 each)					
	a) Basic (Rs)	(0.01)	(0.02)	(0.03)	(0.09)	(0.08)
	b) Diluted (Rs)	(0.01)	(0.02)	(0.03)	(0.09)	(0.08)
	Notes: 1.The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules. 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016. 2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on March 10, 2023 3. The entire operations of the Company relate to only one segment .Hence segmental reporting as per Ind AS 108 is not made. 4. Previous Year/ Period figures have been regrouped and recast, wherever necessary, inline with the current period presentation. 5.The results for the Quarter ended 31st March, 2022 are also available on Bomabay Stock Exchange websiteand on the Company's website.					
	For Skyline Ventures India Limited Place: Hyderabad Date: March 10, 2023  Naga visweswara Rao Lakshminetti Director, DIN: 03623325					

Skyline Ventures India Limited
CIN : L45200TG1988PLC009272
Balance sheet as at 31 March, 2022

All Amounts in indian Rupees except share data or otherwise stated

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
1	2	3	6
I Assets			
Non-Current Assets			
(a) Property, Plant and Equipment	2	56.03	58.25
(c) Intangible assets	2	5.00	5.00
(d) Financial Assets			
(a) Investments			
(b) Other Financial Assets	3	234.68	234.68
(c) Deferred tax (net)	4	1.24	1.22
Total Non-Current Assets		296.95	299.15
Current Assets			
(a) Inventories	5		-
(b) Financial Assets			
a) Trade Receivables	6	257.65	257.65
c) Cash and cash equivalents	7	1.64	1.64
c) Other current assets	8	-	-
Total Current Assets		259.28	259.28
Total Assets		556.24	558.44
II Equity and Liabilities			
Equity			
a) Share Capital	9	396.67	396.67
b) Other Equity	10	66.95	70.56
Total Equity		463.61	467.23
Liabilities			
Non - current liabilities:			
(a) Financial Liabilities			
a) Borrowings			
b) Other Financial Liabilities			
c) Loans	11	50.73	50.73
(b) Employee Benefit Obligations			
(c) Provisions			
(d) Deferred tax Liabilities (Net)			
Total Non-Current Liabilities		50.73	50.73
Current liabilities			
(a) Financial Liabilities			
a) Borrowings			
b) Trade payables	12	6.40	6.40
c) Other financial liabilities	13	10.56	9.15
(c) Provisions	14	21.80	21.80
(d) Other Current assets	8	3.13	3.13
Total Current liabilities		41.89	40.48
Total Equity and Liabilities		556.24	558.44
		(0.00)	-
Significant accounting policies	1		
Notes to Financial Statements	20	217	

This

For SKYLINE VENTURES INDIA LIMITED

L. Naga Visweswara Rao

Naga Visweswara Rao Lakkimsetti

Director

Place: Hyderabad

Date: March 10, 2023

DIN:03623325

Skyline Ventures India Limited

CIN : L45200TG1988PLC009272

Cash flow statement for the period ended 31st March 2022

All Amounts in indian Rupees except share data or otherwise stated

Particulars	As at 31.03.2022	As at 31.03.2021
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	(3.64)	(3.71)
Adjusted for :		-
Interest debited to P&L A/c	0.41	1.65
Depreciation	2.22	3.69
Operating profits before working capital changes	(1.00)	1.64
Changes in current assets and liabilities		
Inventories	-	-
Trade Receivables	-	(13.44)
Other Current assets	-	1.68
Other non current Financial assets	-	(0.03)
Borrowings	-	-
Trade Payables	-	(1.20)
Other Financial Liabilities	1.41	3.38
Provisions	-	-
Long Term provisions	-	-
Cash generated from operations	0.41	(7.98)
Income tax paid		-
Net cash generated from operating activities	0.41	(7.98)
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets and change in capital wip		-
Investmnet In Subsidiaries		-
Long Term Loans and advances		-
Net cash used in investing activities	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Long Term Liabilities		9.82
Secured and Unsecured Loans		-
Interest paid	(0.41)	(1.65)
Increase in share Capital		-
Net cash generated in financing activities	(0.41)	8.17
D. Net increase / (decrease) in cash and cash equivalents	-	0.19
E. Cash and cash equivalents at the beginning of the year	1.64	1.45
F. Cash and cash equivalents at the end of the year	1.64	1.64

For SKYLINE VENTURES INDIA LIMITED

Place: Hyderabad

Date: March 10, 2023

L. Naga visweswara Rao

Naga visweswara Rao Lakkimsetti

Director

DIN:03623325



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF M/S Skyline Ventures India Limited

Opinion

We have audited the accompanying quarterly standalone financial results of **M/S Skyline Ventures India Limited** (the company) for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Management's Responsibilities for the Standalone financial results

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial results for the quarter and year ended 31st March, 2022

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



NSVR & ASSOCIATES LLP

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone financial results of the company to express an opinion on the Standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S200060



N V Gangadhara Rao

Partner

M No. 219486

UDIN:23219486BGQCUV2270

Place: Hyderabad

Date: 10-03-2023