

# SKYLINE VENTURES INDIA LIMITED

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Date: March 10, 2023

To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dear Sir/Madam,

**Sub: Approved Financial Results for the Q1, Q2 and Q3 of FY2022-23 under regulation 33 of SEBI (LODR) Regulations, 2015**

**Scrip Code: 538919**

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (LODR), 2015, we wish to inform that the Board of Directors of the Company ('Board'), at its meeting held on Friday, March 10, 2023, *inter-alia*, has considered and approved Un-Audited Financial Results for the Quarters ended on 30<sup>th</sup> June, 2022, 30<sup>th</sup> September, 2022 and 31<sup>st</sup> December, 2022 as recommended by the Audit Committee and reviewed by the Statutory Auditors.

Enclosed the following:

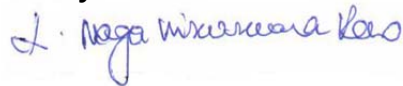
- a) Un-audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2022, 30<sup>th</sup> September, 2022 and 31<sup>st</sup> December, 2022.
- b) Limited Review Report on Un-audited Financial Results issued by the Statutory Auditors for the Quarter ended on 30<sup>th</sup> June, 2022, 30<sup>th</sup> September, 2022 and 31<sup>st</sup> December, 2022.

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 3.35 p.m.

Kindly take the intimation on record and acknowledge receipt of the same.

Regards,

**For Skyline Ventures India Limited**



**Naga Visweswara Rao Lakkimsetty**  
**Director**  
**DIN: 03623325**

(CIN: L45200TG1988PLC009272)

Reg. Off: 8-2-268/K/35, Plot #35, Navodaya Colony Road #2, Banjara Hills, Hyderabad Telangana-500034.

E-mail: csskylineventures@gmail.com, Website: www.svil.in, Phone: 040-23555808

**Skyline Ventures India Limited**  
**CIN : L45200TG1988PLC009272**  
**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September 2022**

Rs in Lakhs

| SL No | Particulars  | Quarter Ended |               |               | Half Year Ended |               | Rs in Lakhs   |
|-------|--|---------------|---------------|---------------|-----------------|---------------|---------------|
|       |  | Sept 30, 2022 | June 30, 2022 | Sept 30, 2021 | Sept 30,2022    | Sept 30,2021  | Year ended    |
|       |  | Un Audited    | Un Audited    | Un Audited    | Un Audited      | Audited       | March 31,2022 |
|       | <b>Income</b>  |               |               |               |                 |               |               |
| 1     | a) Revenue from operations   | -             | -             | -             | -               | -             | -             |
|       | b) Other Income  | -             | -             | -             | -               | -             | -             |
|       | c) Other gains/losses  | -             | -             | -             | -               | -             | -             |
|       | <b>Total Income (a+b)</b>  | -             | -             | -             | -               | -             | -             |
|       | <b>Expenses</b>  |               |               |               |                 |               |               |
| 2     | a) Cost of materials consumed  | -             | -             | -             | -               | -             | -             |
|       | b) Purchase of Stock In trade  | -             | -             | -             | -               | -             | -             |
|       | c) Changes in inventories of finished goods  | -             | -             | -             | -               | -             | -             |
|       | d) Employee benefits expense   | -             | -             | -             | -               | -             | -             |
|       | e) Finance costs   | -             | -             | -             | -               | 0.41          | 0.41          |
|       | f) Depreciation and amortization expense   | 0.34          | 0.34          | 0.56          | 0.68            | 1.11          | 2.22          |
|       | g) Other expenses  | 0.25          | 0.25          | 0.40          | 0.50            | 0.50          | 1.00          |
|       | <b>Total Expenses(a+b+c+d+e+f+g)</b>   | <b>0.59</b>   | <b>0.59</b>   | <b>0.95</b>   | <b>1.18</b>     | <b>2.03</b>   | <b>3.63</b>   |
| 3     | <b>Profit before tax and exceptional items(1-2)</b>  | <b>(0.59)</b> | <b>(0.59)</b> | <b>(0.95)</b> | <b>(1.18)</b>   | <b>(2.03)</b> | <b>(3.63)</b> |
| 4     | Share of Profis/(loss) of associates   | -             | -             | -             | -               | -             | -             |
| 5     | <b>Profit before exceptional items and tax(3+4)</b>  | <b>(0.59)</b> | <b>(0.59)</b> | <b>(0.95)</b> | <b>(1.18)</b>   | <b>(2.03)</b> | <b>(3.63)</b> |
| 6     | Exceptional Items  | -             | -             | -             | -               | -             | -             |
| 7     | <b>Profit Before tax(5-6)</b>  | <b>(0.59)</b> | <b>(0.59)</b> | <b>(0.95)</b> | <b>(1.18)</b>   | <b>(2.03)</b> | <b>(3.63)</b> |
| 8     | <b>Tax Expense</b>   |               |               |               |                 |               |               |
|       | Current tax  | -             | -             | -             | -               | -             | -             |
|       | Deferred tax   | 0.01          | 0.02          | 0.51          | 0.03            | 0.03          | (0.02)        |
|       | <b>Total tax expense</b>   | <b>0.01</b>   | <b>0.02</b>   | <b>0.51</b>   | <b>0.03</b>     | <b>0.03</b>   | <b>(0.02)</b> |
| 9     | <b>Profit For the period(7-8)</b>  | <b>(0.60)</b> | <b>(0.61)</b> | <b>(1.46)</b> | <b>(1.21)</b>   | <b>(2.06)</b> | <b>(3.60)</b> |
| 10    | <b>Other comprehensive income (OCI)</b>  |               |               |               |                 |               |               |
|       | <b>Items that will not be reclassified to profit or loss</b>   | -             | -             | -             | -               | -             | -             |
|       | a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary | -             | -             | -             | -               | -             | -             |
|       | b) Income tax relating to these items  | -             | -             | -             | -               | -             | -             |
|       | <b>Other Comprehensive income for the period (net of taxes)</b>                                      | -             | -             | -             | -               | -             | -             |
| 11    | <b>Total Comprehensive Income for the period (9+10)</b>  | <b>(0.60)</b> | <b>(0.61)</b> | <b>(1.46)</b> | <b>(1.21)</b>   | <b>(2.06)</b> | <b>(3.60)</b> |
| 12    | Non-controlling interests  | -             | -             | -             | -               | -             | -             |
| 13    | <b>Total Comprehensive income attributable to owners (11-12)</b>                                     | <b>(0.60)</b> | <b>(0.61)</b> | <b>(1.46)</b> | <b>(1.21)</b>   | <b>(2.06)</b> | <b>(3.60)</b> |
| 14    | Paid up equity share capital (face value of Rs. 10 Per Share)  | 396.67        | 396.67        | 396.67        | 396.67          | 396.67        | 396.67        |
| 15    | Reserves i.e., Other equity  |               |               |               |                 |               | 66.95         |
| 16    | Earning Per Share (EPS)( of Rs 10 each)  |               |               |               |                 |               |               |
|       | <b>a) Basic (Rs)</b>   | <b>(0.02)</b> | <b>(0.02)</b> | <b>(0.04)</b> | <b>(0.03)</b>   | <b>(0.05)</b> | <b>(0.09)</b> |
|       | <b>b) Diluted (Rs)</b>   | <b>(0.02)</b> | <b>(0.02)</b> | <b>(0.04)</b> | <b>(0.03)</b>   | <b>(0.05)</b> | <b>(0.09)</b> |

**Notes:**

a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as applicable.

b) The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 10.03.2023

c) The Statutory Auditors of the Company have carried out limited review of the above un audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

d) The entire operations of the Company relate to only one segment . Hence segmental reporting as per Ind AS 108 is not made.

e) The financial results for the quarter ended 30.09.2022 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's website.

f) Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation .

**For Skyline Ventures India Limited**

L. nega himamare Rao

**Naga Visweswara Rao Lakkimsetti**

**Director: DIN: 03623325**

**Place: Hyderabad**

**Date: March 10, 2023**

| <b>Skyline Ventures India Limited</b><br><b>CIN : L45200TG1988PLC009272</b><br><b>Statement of Assets and Liabilities As on 30-09-2022</b> |                     |                  |
|--|---------------------|------------------|
| Particulars  | AS at<br>30.09.2022 | As at 31.03.2022 |
| 1  | 2                   | 4                |
|  | Rs in lakhs         | Rs in lakhs      |
| <b>I Assets</b>  |                     |                  |
| <b>Non-Current Assets</b>  |                     |                  |
| (a) Property, Plant and Equipment  | 55.35               | 56.03            |
| (c) Intangible assets  | 5.00                | 5.00             |
| (d) Financial Assets   |                     |                  |
| (a) Investments  |                     |                  |
| (b) Other Financial Assets   | 234.68              | 234.68           |
| (c) Deferred Tax Asset(net)  | 1.22                | 1.24             |
| <b>Total Non-Current Assets</b>  | <b>296.25</b>       | <b>296.95</b>    |
| <b>Current Assets</b>  |                     |                  |
| (a) Inventories  | -                   | -                |
| <b>(b) Financial Assets</b>  |                     |                  |
| a) Trade Receivables   | 257.65              | 257.65           |
| c) Cash and cash equivalents   | 1.64                | 1.64             |
| c) Other current assets  | -                   | -                |
| <b>Total Current Assets</b>  | <b>259.28</b>       | <b>259.28</b>    |
| <b>Total Assets</b>  | <b>555.53</b>       | <b>556.24</b>    |
| <b>II Equity and Liabilities</b>   |                     |                  |
| <b>Equity</b>  |                     |                  |
| a) Share Capital   | 396.67              | 396.67           |
| b) Other Equity  | 65.74               | 66.95            |
| <b>Total Equity</b>  | <b>462.41</b>       | <b>463.61</b>    |
| <b>Liabilities</b>   |                     |                  |
| <b>Non - current liabilities:</b>  |                     |                  |
| <b>(a) Financial Liabilities</b>   |                     |                  |
| a) Borrowings  |                     |                  |
| b) Other Financial Liabilities   |                     |                  |
| c) Loans   | 50.73               | 50.73            |
| (b) Employee Benefit Obligations   |                     |                  |
| (c) Provisions   |                     |                  |
| (d) Deferred tax Liabilities (Net)   |                     |                  |
| <b>Total Non-Current Liabilities</b>   | <b>50.73</b>        | <b>50.73</b>     |
| <b>Current liabilities</b>   |                     |                  |
| <b>(a) Financial Liabilities</b>   |                     |                  |
| a) Borrowings  |                     |                  |
| b) Trade payables  | 6.40                | 6.40             |
| c) Other financial liabilities   | 14.19               | 13.69            |
| (c) Provisions   | 21.80               | 21.80            |
| <b>Total Current liabilities</b>   | <b>42.39</b>        | <b>41.89</b>     |
| <b>Total Equity and Liabilities</b>  | <b>555.53</b>       | <b>556.24</b>    |

For Skyline Ventures India Limited



Naga Visweswara Rao Lakkimsetti  
Director  
DIN : 03623325


Place: Hyderabad  
Date : March 10, 2023



| <b>Skyline Ventures India Limited</b><br><b>CIN : L45200TG1988PLC009272</b><br><b>Cash flow statement for the period ended 30 September 2022 ( in Lakhs)</b> |               |               |               |
|--|---------------|---------------|---------------|
| Particulars  | As at         | As at         | As at         |
|  | 30.09.2022    | 30.09.2021    | 31.03.2022    |
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>  |               |               |               |
| Net profit before taxation, and extraordinary items  | (1.18)        | (2.03)        | (3.64)        |
| Adjusted for :   |               |               |               |
| Interest debited to P&L A/c  | 0.41          | 0.41          | 0.41          |
| Depreciation   | 0.68          | 1.11          | 2.22          |
|  | (0.09)        | (0.50)        | (1.00)        |
| <b>Changes in current assets and liabilities</b>   |               |               |               |
| Inventories  | -             | -             | -             |
| Trade Receivables  | -             | -             | -             |
| Other Current assets   | -             | -             | -             |
| Other non current Financial assets   | -             | -             | -             |
| Borrowings   | -             | -             | -             |
| Trade Payables   | -             | -             | -             |
| Other Financial Liabilities  | 0.50          | 0.91          | 1.41          |
| Provisions   | -             | -             | -             |
| Long Term provisions   | -             | -             | -             |
| Cash generated from operations   | 0.41          | 0.41          | 0.41          |
| Income tax paid  |               |               |               |
| <b>Net cash generated from operating activities</b>  | <b>0.41</b>   | <b>0.41</b>   | <b>0.41</b>   |
| <b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>  |               |               |               |
| Purchase of fixed assets and change in capital wip   | (0.00)        | -             | -             |
| Other Financial Assets   | -             | -             | -             |
| Long Term Loans and advances   | -             | -             | -             |
| <b>Net cash used in investing activities</b>   | <b>(0.00)</b> | <b>-</b>      | <b>-</b>      |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>  |               |               |               |
| Long Term Liabilities  | -             | -             | -             |
| Secured and Unsecured Loans  |               |               |               |
| Interest paid  | (0.41)        | (0.41)        | (0.41)        |
| Increase in share Capital  |               |               |               |
| <b>Net cash generated in financing activities</b>  | <b>(0.41)</b> | <b>(0.41)</b> | <b>(0.41)</b> |
| <b>D. Net increase / (decrease) in cash and cash equivalents</b>   | <b>(0.00)</b> | <b>-</b>      | <b>-</b>      |
| <b>E. Cash and cash equivalents at the beginning of the year</b>   | <b>1.64</b>   | <b>1.64</b>   | <b>1.64</b>   |
| <b>F. Cash and cash equivalents at the end of the year</b>   | <b>1.64</b>   | <b>1.64</b>   | <b>1.64</b>   |

For Skylinve Ventures India Limited

Place: Hyderabad  
Date: March 10, 2023

  
Naga Visweswara Rao Lakkmisetti  
Director, DIN: 03623325



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**SKYLINE VENTURES INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. SKYLINE VENTURES INDIA LIMITED** ('The Company') for the quarter ended 30<sup>th</sup> September 2022 and year to date from 1<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

**For NSVR & ASSOCIATES LLP**

Chartered Accountants

FRN: 008801S/S200960



**N V Gangadhara Rao**

Partner

M No : 219486

UDIN : 23219486BGQCUX7079

Place : Hyderabad

Date : 10-03-2023