



# Memorandum of Understanding

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## RENTAL PLAN

**1.) Indoor Rent-** 1000/- per hour

Includes usage of Speaker, Lights, 1 AC

**2.) Indoor Rent-** 1200/- per hour

Includes usage of Speaker, Lights, 2 AC

**3.) Outdoor Rent-** 1500/- per hour

Includes usage of Speaker, Lights

**4.) Outdoor Rent-** 2000/- per hour

Includes usage of Speaker, Lights, Aerial Setup

**PLAN AGREED UPON:**

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## **RENTAL POLICIES:**

### **Rent Payment:**

The rent for utilizing the AerialBelly Dance Studio must be paid in advance, covering the agreed-upon rental period.

### **Deposit:**

A deposit equivalent to 50% of the total rent is required upon signing the rental agreement. This deposit will be refunded within 48 hours, minus any deductions for damages or outstanding fees.

### **Space Rental Only:**

The rental agreement solely includes the provision of space within the AerialBelly Dance Studio premises. No additional services or studio belongings are included in the rental package unless explicitly specified and agreed upon separately.



### **Access Time:**

The studio will be available for access by the renting instructor 10 minutes prior to the scheduled session. At the end of the agreed-upon rental period, there will be a 10-minute grace period for the instructor to conclude their activities, gather belongings, and vacate the premises. Any extension beyond this grace period will be charged as an additional full hour of rent.

### **Studio Maintenance:**

The studio should be returned in the same condition as it was received. Any damages to the studio or its equipment during the rental period will be the responsibility of the renting instructor and may result in deductions from the deposit.

### **Insurance and Liability:**

The renting instructor must carry adequate liability insurance covering any incidents or accidents that may occur during their use of the studio. The AerialBelly Dance Studio will not be held liable for any injuries, damages, or losses incurred during the rental period.



### **Cancellation and Refunds:**

Rent is Non-Refundable & Non-Transferrable. Only the deposit is refundable.

### **Termination of Agreement:**

The AerialBelly Dance Studio reserves the right to terminate the rental agreement in case of breach of contract, failure to adhere to studio policies, or any other justifiable reason. In such cases, refunds might not be issued.

### **Agreement Signature:**

Both parties (the studio owner and the renting instructor) must sign the rental agreement, agreeing to all terms and conditions stated above.

**For AerialBelly**

**For Renting Instructor**

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