## Data Science Project Proposal

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### BARNES&NOBLE



#### THE HISTORY



Background



Sales Channel



Objectives

#### The Problem







**IDENTIFICATION** 

CHALLENGES

**IMPORTANCE** 

# The Purpose of this Project



Goal: Predict customer churn for Barnes & Noble. Barnes & Noble can proactively identify at-risk customers and implement targeted retention strategies to mitigate churn rates.



Alignment with Business Objectives: Achieving the goal of predicting customer churn aligns closely with Barnes & Noble's overarching business objectives of enhancing customer satisfaction and optimizing revenue.

## CRISP-DM Process



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# **Business Understanding**

Understanding Barnes & Noble's objectives:

- Improving customer retention
- Optimizing inventory management
- Enhancing marketing strategies

#### **Data Understanding and Preparation**

Data Sources:

Customer Transaction Date

Website Interactions Customer Surveys Membership Data

Date Preparation:

Data Collection

Data Cleaning Feature Engineering Data Integration

# Modeling Selection & Justification

#### **MODELING APPROACH**

Classification Modeling

Regression Modeling

#### **JUSTIFICATION**

Suitability for Business Problem

Availability of Data

Interpretability and Scalability

#### **Evaluation Strategy**

#### **Evaluation Metrics:**

- Accuracy
- Precision
- Recall
- F1 Score

### Validation Techniques:

- Holdout Validation
- Cross-Validation

#### Deployment

Implement Models Integration Performance Monitoring Value Continuation

# Risk Assessment: Environmental Factors



SPONSORING BUSINESS



SPONSORING EXECUTIVE



BUSINESS PROCESS



DECISION SUPPORT CULTURE



**KPIS** 



VALUE PROPOSITION



RESOURCE AVAILABILITY

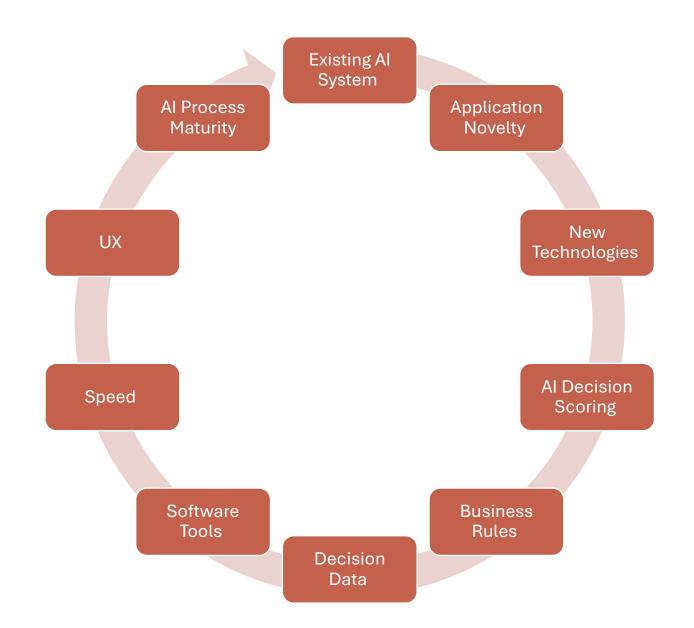


USER ENGAGEMENT



**DECISION SCOPE** 

### Risk Assessment: Technical Factors



#### **Next Steps:**



Outline responsibilities and roles of personnel involved



Encourage feedback and collaboration of ideas from stakeholders



Refine project details to meet the standards of Barnes and Noble and the core team

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Estimate budget

