

# SALES CONSULTANT AGREEMENT

This Sales Consultant Agreement ("Agreement") is executed and effective on the 25 day of July, 2023, by and between:

**Sales Consultant** : B S ANAND KHANDEKAR bearing PAN No. EDEPA7409E ("**Consultant**")

AND

**Client** : **Amstrad Consumer India Private Limited (formerly known as "OVOT Private Limited")**, a Company registered under the Companies Act, 2013 bearing the Company Identification Number ("CIN") U31100PN2018PTC179173, PAN NO-AACCO7927M, GSTIN-27AACCO7927M1ZV and having its registered office at Plot No. F-3, MIDC, Supa-Parner, Ahmednagar, Maharashtra 414301, India ("**Client**"/**AMSTRAD**). which term includes its Affiliates) such expression, shall, unless it is repugnant to the meaning or context hereof, includes its successors and permitted assigns, on the OTHER PART.

**WHEREAS** , AMSTRAD is engaged in the business of, trading and marketing of Consumer Durable Goods such as Air Conditioners, Washing Machines, Televisions etc.

**WHEREAS** Consultant is engaged in providing services for selling the products at dealer counters to the consumers.

**WHEREAS** , AMSTRAD and Consultant agrees to use their best efforts to establish, develop and maintain by faithful performance of transactions and longstanding business relationship based on the spirit of mutual trust and co-operation;

**AND WHEREAS** , the Parties have agreed upon certain terms, conditions and stipulations set forth herein, which would govern the provisions of this Agreement.

**NOW, THEREFORE, in consideration of the mutual covenants hereinafter set forth, the Parties hereto agree as follows:**

**1. Services** . Consultant agrees to sell AMSTRAD products at dealer counter to customers.

**2. Term** . This Consultancy Agreement shall commence from the date of acceptance of this agreement by the sales consultant. Either party may terminate this Agreement by providing 30 days' notice.

**3. Compensation** . In consideration for the Services provided, the Consultant is to be paid Consultancy fees as per Annexure-I, which may be amended for time to time.

**4. Payment** . Consultant shall be paid, in 15 days Upon the Client receiving an Invoice from the Consultant. Further, consultant has to intimate the company within 30 days of non-receipt of payment from the date of invoice, otherwise it will be assumed that the consultant account has been settled in full.

**5. Retainership Fees** . The Client is not required to pay any fees to consultant, before the commencement of work by the consultant.

#### **6. Escalation of Disputes**

a. Any dispute arising out of or in connection with this Agreement shall be referred by written notice first to the authorized representative of client and authorized representative endeavor should be to resolve the dispute within 5 business days of such notice.

b. Failing resolution of the dispute, the matter shall be referred to a senior representative of the Client and consultant, who shall meet and endeavor to resolve the dispute between them within 10 business days of such notice.

c. All disputes and differences that may arise between the parties hereto in respect of any of the covenants of this Agreement or any interpretation thereof and that are not resolved amicably shall be resolved by arbitration of a sole arbitrator appointed with the mutual consent of Consultant and the Client, who shall conduct the proceedings in accordance with the Arbitration and Conciliation Act, 1996 including any modification and re-enactment thereof in force from time to time. The seat of arbitration will be Pune.

d. The governing laws shall be the laws prevailing in India.

**7. Legal Notice** Any notice required to be given under this Agreement shall be in writing and will be served by Speed Post Acknowledgment Due or Registered Post Acknowledgment Due or through e-mail to the addresses of the parties stated herein or to such other address as either party may from time to time designate by written notice to the other. Any such notice shall be deemed to have been duly served on the consultant or Client, as the case may be, upon delivery by Speed Post or Registered Post or through e-mail :

#### **In the case of notices to the Client**

**Corporate Office Address** : Amstrad Consumer India Private Limited (formerly known as "OVOT Private Limited"), F-3, Supa-Parner MIDC-Village-Waghunde, Taluka, Parner, Maharashtra 414301.

Attention : Mr. Sanjeev Mittal

Telephone : 9811039682

Email : sanjeev.mittal@amstradworld.com

#### **In the case of notices to the Consultant**

PAN No. : EDEPA7409E

Attention : B S ANAND KHANDEKAR

Telephone : 7803070386

Email : khandekarsuraj27@gmail.com

**8. Return of Records** . Upon termination of this Agreement, the Consultant shall return all records, notes, and data of any nature that are in the Consultant's possession or under the Consultant's control and that are of the Client's property or relate to Client's business.

**9. Waiver of Contractual Right** . The failure of either party to enforce any provision of this Agreement shall not be construed as a waiver or limitation of that party's right to subsequently enforce and compel strict compliance with every provision of this Agreement.

**10. Independent Status** . The Consultant, is an independent consultant, shall not be deemed, the Client's employees. In its capacity as an independent Consultant, the Consultant agrees and represents:

- a.) Consultant has the right to perform Services for others during the term of this Agreement;
- b.) Consultant has the sole right to control and direct the means, manner, and method by which the Services required under this Agreement will be performed.
- c.) Consultant shall be required to wear any uniforms provided by the Client.

**11. Indemnification** . Consultant shall release, defend, indemnify, and hold harmless Client and its officers, agents, and employees from all suits, actions, or claims of any character, name, or description including reasonable Consultant fees, brought on account of any injuries or damage, or loss (real or alleged) received or sustained by any person, persons, or property, arising out of services provided under this Agreement or Consultant's failure to perform or comply with any requirements of this Agreement including, but not limited to any claims for personal injury, property damage, or infringement of copyright, patent, or other proprietary rights. Client reserves the right to retain whatever funds which would be due to the Consultant under this Agreement until such suits, action or actions, claim or claims for injuries or damages as aforesaid shall have been settled and satisfactory evidence to that effect furnished.

**12. Confidentiality & Proprietary Information** . The Consultant acknowledges that it will be necessary for the Client to disclose certain confidential and proprietary information to the Consultant in order for the Consultant to perform their duties under this Agreement. The Consultant acknowledges that disclosure to a third (3rd) party or misuse of this proprietary or confidential information would irreparably harm the Client. Accordingly, the Consultant will not disclose or use, either during or after the term of this Agreement, any proprietary or confidential information of the Client without the Client's prior written permission except to the extent necessary to perform the Services on the Client's behalf.

Proprietary or confidential information includes, but is not limited to:

- a.) The written, printed, graphic, or electronically recorded materials furnished by Client for Consultant to use;

b.) Any written or tangible information stamped "confidential," "proprietary," or with a similar legend, or any information that Client makes reasonable efforts to maintain the secrecy of business or marketing plans or strategies, customer lists, inventories, sales projections and pricing information.

Upon termination of the Consultant's Services to the Client, or at the Client's request, the Consultant shall return all materials to the Client in the Consultant's possession relating to the Client's business. The Consultant acknowledges any breach or threatened breach of confidentiality under this Agreement will result in irreparable harm to the Client for which damages would be an inadequate remedy. Therefore, the Client shall be entitled to equitable relief, including an injunction, in the event of such breach or threatened breach of confidentiality. Such equitable relief shall be in addition to the Client's rights and remedies otherwise available at law.

**13. Governing Law** . This Agreement shall be governed under the laws in the State of Maharashtra Pune.

**14. Severability** . This Agreement shall remain in effect in the event a section or provision is unenforceable or invalid. All remaining sections and provisions shall be deemed legally binding unless a court rules that any such provision or section is invalid or unenforceable, thus, limiting the effect of another provision or section. In such case, the affected provision or section shall be enforced as so limited.

**15. Entire Agreement** . This Agreement, along with any attachments or addendums, represents the entire agreement between the parties. Therefore, this Agreement supersedes any prior agreements, promises, conditions, or understandings between the Client and Consultant. This Agreement may be modified or amended if the amendment is made in writing and is signed by both parties.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement on the dates written hereunder.

Digitally Signed Via OTP Print Name  
B S ANAND KHANDEKAR

Date: 25-Jul-2023

Print Name: B S ANAND KHANDEKAR

Witness Name - Mr.Tejas Karche

Signature

Amstrad Consumer  
India Private Limited

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Sanjeev Mittal  
(CFO)

Witness Name - Chetan  
Honmore

Signature

## Annexure-I

SALES		-		SALES	
MODEL NO.	CONSULTANT FEES / INCENTIVE IN INR			MODEL NO.	CONSULTANT FEES / INCENTIVE IN INR
AM13F3CHP	150			AMS13GF2	150
AM133SAI	150			AMS13MI3	150
AMS13S3Di	150			AMS133DrCMi	150
AM133SAiHC	150			AMS135CMi	200
AM20F2CHP	200			AMS20F2SMT	200
AMS20GF2	200			AM20I3CHP	200
AM203SAI	200			AMS20S3Di	200
AMS20Gi3	200			AMS203DrCMi	200
AM203SAIHC	200			AMS205CMi	250
AMS25Gi3	250			AMW193NG	100
AM32HSV4D / AM32HSV6A	100			AM32HWA6B	100
AM32HG11Nxt	100			AM43FHSA4D	125
AM43FHSV4D / AM43FSVA6A	125			AM43UWA6B	150
AM43UGNxt / AM43UG11Nxt	150			AM55UGNxt	200
AM65UG11Nxt	250			AMWS65PW	50
AMWS75VR	75			AMWS80VR	75
AMWS90VR	75			AMWS95VR	75

Company can modify Annexure-I at any time without giving any notice and the update will be available on Amstrad Promax Mobile Application. Once accepted by the consultant new rates will be applicable.