

# Tax Analysis Report

Nikhil Bhosle

26<sup>th</sup> Oct, 2024



# CONTENTS



Investments



Income Sources



Recommended Tax Regime

# Investments



## Investments

₹ 3.1L

PPF/GPF	₹ 90.0K
LIC	₹ 60.0K
Tuition Fee	₹ 45.0K
Other	₹ 67.0K
NPS (other than	₹ 50.0K



## Insurances

self	₹ 8.8K
parents	₹ 35.0K



## Others

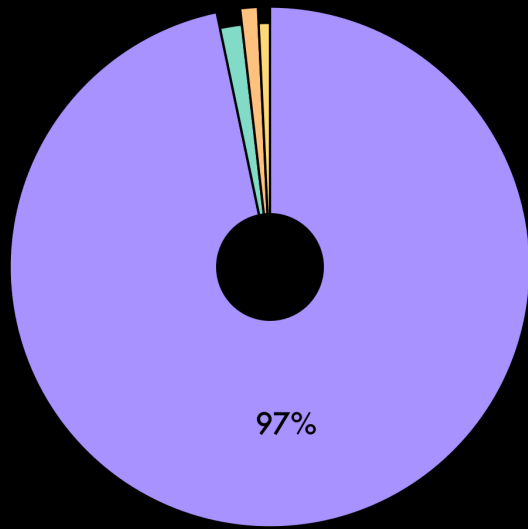
Donation	₹ 3.0L
Interest on Housing Loan	₹ 1.4L



## HRA

Actual HRA	₹ 7.5L
Deduction Allowed	₹ 3.0L

# Income Sources



- Salary: 97%
- Bonus: 1%
- House Property: 0%
- Capital Gain: 1%
- Others: 1%

Incomes	%	Amount
Salary	96.71 %	₹ 30.0L
Bonus	1.45 %	₹ 45.0K
House Property	-	₹ 0.0K
Capital Gain	1.10 %	₹ 34.0K
Others	0.74 %	₹ 23.0K
Total		₹ 31.0L

# Recommended Tax Regime

Tax Camparison	Current	
	RECOMMENDED	
Tax Regime	OLD	NEW
Deductions	₹ 9,04,799	₹ 0
Effective Tax Rate	20.36%	20.98%
Taxable Income	₹ 17,99,701	₹ 30,52,000
Total Tax Payable	₹ 3,66,506	₹ 6,40,224



Nitin Gupta | Nikhil Bhosle | Ruthvik Salunke | Samyak Doshi