



eTeam InfoServices Private Limited

Oct 22, 2021

Employee Code: 8953

Private & Confidential

Date of Joining: 30th Sept, 2020

Subject: Performance Appraisal Letter

Dear **Udayana**,

In recognition of your contribution towards the goals of the organization, we are pleased to revise your Salary as per the following terms and conditions:

1. **Remuneration:** Your remuneration will be according to the attached Annexure I.
2. All the other terms and conditions as contained in your Appointment letter continue to be the same.

Your Salary Revision is effective from **Oct 18, 2021**

The terms of this offer are meant to be kept strictly confidential.

Kindly sign the attached copy of this letter as acceptance of the terms and conditions set out herein. We congratulate you on your excellent performance.

Keep up the good work!!

Thanking you,

For eTeam Infoservices Pvt. Ltd.

Dhruve Mehra
HR Executive- Operation

Agreed & Accepted

Annexure - I

Annexure I forms an integral part of the Salary Revision Letter

Employee Name: Udayana Gopi Manikanteshwararao

Employee Code: 8953

Designation: IT Release Engineer

Date of Salary Revision Effective: Oct 18, 2021

Remuneration Break Up

Entitlements: All entitlements listed below are Subject to Company Policies, Procedures and Guidelines that may be in force or as issued/Changed from time to time. All perquisites and benefits, including reimbursements, are Subject to Income Tax as per the provision of the Income Tax Act, 1961, which may be applicable, including tax on perquisite value. The Details of your remuneration are as under:

Name of Candidate	Udayana Gopi Manikanteshwararao	
Location	Hyderabad	
Designation	IT Release Engineer	
Medical Reimbursement Category	IV	
Particulars	Per Month	Per Annum
Basic Salary	50000	600000
HRA	25000	300000
Statutory Bonus	4165	49980
Personal Allowance	43308	519696
Sub Total (A)	122473	1469676
Retirals - Employer Contribution (B)		
PF Contribution from Employer	1800	21600
Mediclaim	727	8724
Sub Total (B)	2527	30324
Total CTC (A+B)	125000	1500000
Net Payable In hand (Before Taxes)	120673	1448076

Rupees Fourteen Lakh Forty Eight Thousand and Seventy Six (Per Annum)



eTeam InfoServices Private Limited

* Incentive/Referral/Reimbursements/Bonus or any other variable amount is payable subject to the employee's performance as per Company policies and at the sole discretion of the Company's management.

*Employee has to be on active roles at the time of actual payment and not serving any notice period in order to be eligible for the payment.

*You are required to submit timesheet with your manager's approval by 1st of the month to process salary.

*Termination: Your employment will be subject to termination by 30 days written notice or salary in lieu of written notice.

Thanking you,

For eTeam Infoservices Pvt. Ltd.

Agreed & Accepted

Dhruve Mehra
HR Executive- Operation
