

24th March 2021,
Bangalore.

Hike Letter

Name : Orupalli Srikanth
Employee Id : GS91771
Designation : Software Engineer

Dear Srikanth,

In the year **2020-21**, Gicsol Consulting took several initiatives to stay at the forefront of technology and management practices. These included positioning Gicsol Consulting as a Global IT Company, expanding the geographical spread, developing stronger customer intimacy, assimilating new technologies and strengthening internal systems and processes. Recognizing your effort and performance, we are pleased to inform you that your gross salary has been revised to **Rs. 7,50,000/- (Rupees Seven Lakhs Fifty Thousand Only)** per annum with effect from **01st April, 2021**.

S. NO	Details	Monthly(In Rs)	Annual(In Rs)
1	Basic	23860	286320
2	HRA	11930	143160
3	Conveyance	1600	19200
4	Medical Allowance	1250	15000
5	Special Allowance	13123	157476
6	City Compensation Allowance	10737	128844
	Gross Salary	62500	750000

Your salary details are strictly private and confidential and details in this letter must not be disclosed and discussed to others. Please acknowledge your acceptance of the revised terms by signing a duplicate copy of this letter.

We take this opportunity to place on record our appreciation of your contribution during the past financial year. We look forward to your continued support in future.

For Gicsol Consulting Private Limited

Jagan Mohan Reddy M
Manager - HR



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