

Origin Sport Whitepaper



ORIGIN SPORT
PLAY YOUR OWN GAME

**The next generation of blockchain based sports
betting social platform**

March 16,2018

Content

Disclaimer

Introduction

Part One Design Philosophy and Market Opportunity

1.1 Background

1.2 Opportunity and Challenges

1.3 Future Development

Part Two Origin Sport Chain and ORS

2.1 Summary

2.2 Next Generation of Blockchain based Sports Betting Platform

2.3 Technical Solutions for Resolving Sports Events via Smart Contracts

2.4 A Credit Model to Support A Token Lending System

2.5 Technical Framework

2.6 The Value of ORS

2.7 Revenue Projection

2.8 Marketing Plan

Part Three Cooperation Partners

Part Four Origin Sport Foundation

Part Five Team, Investors and Advisors

Part Six Roadmap

Part Seven Token Structure

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All contributions will be applied towards the Foundation's objects, including to enhance our user experience, to accelerate the development process of ORS community, to update and open source the code of our event data interface in smart contract, do intense research on sport event prediction market, to explores the direction of product development.

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(a) you acknowledge, understand and agree that ORS may have no value, there is no guarantee or representation of value or liquidity for ORS, and ORS is not for speculative investment;

(b) in any decision to purchase any ORS, you have not relied on any statement set out in this Whitepaper;

(c) you will and shall at your own expense ensure compliance with all laws, regulatory requirements and restrictions applicable to you (as the case may be); and

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Introduction

In a very short amount of time, the popularity of cryptocurrency market has exploded. As a result, blockchain technology has been brought to the attention of the general public. Some of the most brilliant minds in the world are now hard at work building innovative blockchain solutions in order to realize the decentralized future first outlined in the original Satoshi white paper written a decade ago. The encrypted digital currency market has come a long way in the development of blockchain technology. Unfortunately, most of these exciting technological breakthroughs have yet to reach the hands of the average user. Besides cryptocurrency speculation, blockchain technology has yet to find its' way into our daily lives. The cause of this is the current limitations of blockchain networks. The computation power necessary to run a node and the increasing complexity of consensus algorithms makes it restrictively difficult to implement some of the larger scale blockchain projects. As a result, our goal is to ease the transition between now and widespread integration of blockchain technologies by focusing on a more approachable application of blockchain: event prediction markets; to be more specific, sports betting.

Part One Design Philosophy and Market Opportunity

1.1 Background

The history of betting in sports events is almost as old as the history of sports. It is also an important part of why sports are so popular among the general public. Betting allows spectators to participate alongside their favorite teams and athletes. As the largest and arguably most important downstream industry in the global sports ecosystem, sports betting has naturally ballooned into a large market that includes a wide variety of sporting events. A conservative estimate of the global sports betting market in 2017 puts it well within the trillion-dollar range.

While the concept of betting on the outcomes of sports events is nothing new, the widespread adoption of the Internet has brought unprecedented accessibility to the entire sports betting industry. Now people from all over the world, especially in developing countries, have the ability to participate in the world's most popular sporting events. Unfortunately, this accessibility hasn't come without a cost. The online sports betting industry remains fraught with controversy. The internet is littered with fraudulent betting sites and the entire industry suffers from poor public perception due to the actions of these few bad actors. Nevertheless, the sports betting industry continues to grow and remains one of the premiere ways for savvy sports enthusiasts to cash in on their extensive sports knowledge.

As an example, the World Cup is undoubtedly one of the most popular sporting events in the world. In developing countries, the number of bets placed on the World Cup has been on the rise. The total number of bets placed on the 2006 World Cup in Germany was around 20 billion euros; 8 years later, the amount placed on the 2014 World Cup in Brazil was

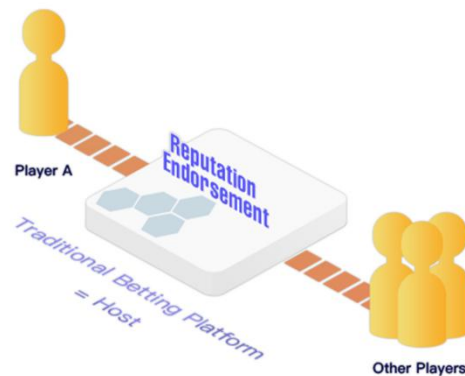
estimated to be around 200 billion euros. Much of this explosive growth can be attributed to the participation of developing countries. In particular, the Chinese market has seen the most growth in participation. Throughout the 2010 World Cup in South Africa, China bet an average of 50 million yuan a day. By the end of the 2014 World Cup in Brazil, China had averaged 150 million yuan a day on bets. At the end of the 2014 World Cup, the total sales of tournament match betting tickets reached 15.58 billion yuan. This explosion in popularity has also been mirrored in developed countries. Jupiter Research estimated that 10% of the entire adult population in the UK participated in legal bets in the 2014 World Cup. Its estimated that the total number of participants in the global sports betting industry is around 560 million. In 2017 the worldwide football betting industry alone saw upwards of 700 billion pounds - that figure is expected to reach 1.05 trillion pounds (about 1.5 trillion U.S. dollars) by 2018.

1.2 Opportunity and Challenges

1.Trust in traditional sports betting platforms

Traditional centralized betting platforms are dependent on reputation of the platform. Participants must trust that the platform operates in a fair manner and winnings will be honored. Herein lies the crux of the problem; there is no way for a platform to establish trust at conception. Trust in a platform is dependent on two key factors: the security of a user's funds on the platform and enough funds available for winnings distributions. Ideally these processes would be transparent and have some sort of accountability or accreditation. Unfortunately, this is usually not the case for most online betting platforms and the risk of fraud remains high. As it stands, unilateral regulations have yet to be imposed on online betting sites. Individual

countries have taken measures to curb abuses, but in response, many of these websites opt to continue their operations illegally or move their operations to countries that are laxer with regulations.



2. Transparency in traditional sports betting platforms

In centralized platforms, it is easy for a few bad actors to abuse the system. Odds rigging and other market manipulation techniques are notoriously difficult to identify. This is largely in part due to the black box approach that sports betting platforms take in dictating odds distributions. It is impossible for the average user to determine whether or not the algorithms used to determine odds distributions are actually fair or not. As the goals of the platform and the user are in direct opposition to each other, it is easy to arouse suspicion at the slightest hint of misconduct. Transparency in this process would go a long way in reversing the bad publicity surrounding online traditional betting platforms.

3. Ineffective regulation leading to lower participation

Each country has its' own approach towards regulating online betting platforms. As an example; in the United States, fantasy sports is recognized

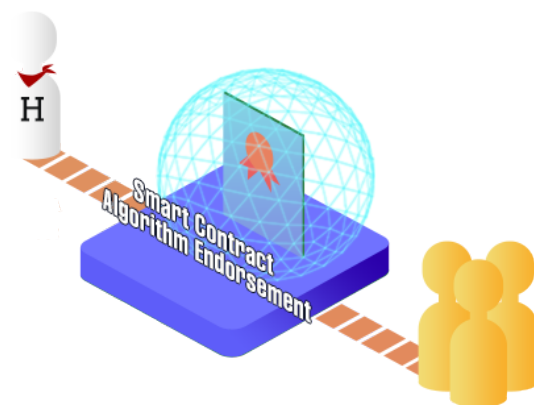
as a skill based activity. Research by agencies in the United States determined that success in fantasy sports is largely determinate on the knowledge of the individual, with probability playing a very minor role. Their research also found that participation in fantasy sports correlated with a better viewing experience (for all matches, not just the specific match that the user has invested in) and an increased engagement with that sport's secondary markets (e.g. sports blogs, forums, etc.). The study concluded that with proper government regulation, fantasy sports would go a long way towards eliminating illegal gambling markets. Unfortunately, some parts of the country still classify sports betting as illegal. This naturally has led to lower vitality of the sporting ecosystem as a whole and an unsatisfied viewer base. As a consequence, some of these unsatisfied viewers turn towards grey market betting platforms where underhanded tactics are employed due to lack of regulation.

4.Difficulty of establishing trust in sports betting

To establish trust with users, centralized betting platforms must first show a track record of transactions, hundreds of millions in transaction volume, and numerous partnerships to indicate legitimacy. Veteran enthusiasts may have the desire to become bookmakers, but have no feasible way of establishing a betting platform of their own. There exists a small subset of that group that do have the funds to establish small betting groups of their own, but the trust aspect is the limiting factor in making those dreams feasible. With no transaction history or any indication that winnings will be honored, it is impossible to establish credibility. This results in virtually zero user generated content when it comes to establishing betting parameters.

1.3 Future Development

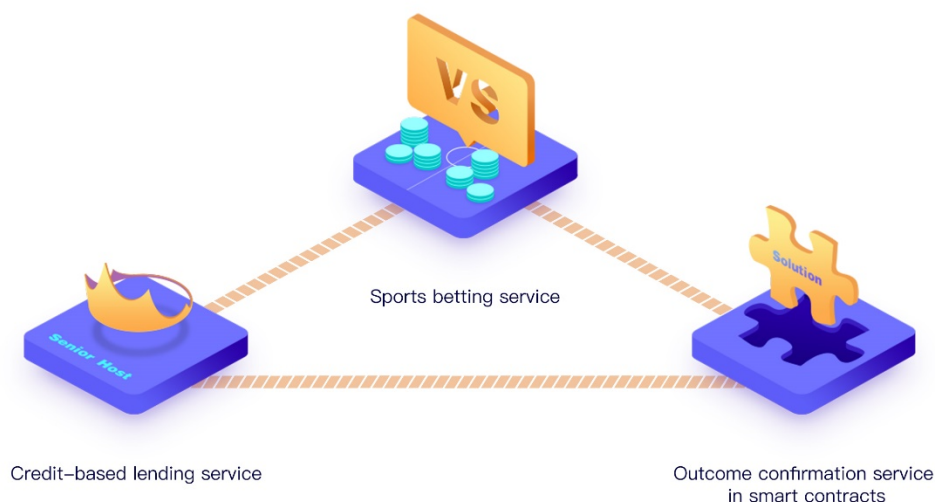
By developing a sports betting platform on the Ethereum blockchain, we forgo the need for trust. The decentralized nature of blockchain allows for full transparency of the process - no more black box algorithms that determine the odds. The purpose of the Origin Sport platform is to introduce a decentralized method of conducting sports bets. Our smart contracts are pre-scheduled and ensure results and winnings distributions are tamper-proof. The goal of the system is to allow anyone to host their own bets while ensuring the integrity of the placed bets. As such, the increased transparency of the system will allow us to work with regulators in identifying potential money laundering fraud on our platform as well as monitoring user betting quotas through a combination of real-name systems. We believe this will go a long way towards bringing this industry into the light and encouraging governments to revisit legislation regarding sports betting.



Part Two Origin Sport Chain and ORS

2.1 Summary

In addition to providing a basic sports betting platform, we will launch two complementary services along with the Origin Sport Chain. Firstly, we will launch a credit-based lending service in order to supplant insufficient prize pools. By lending funds to accredited users with solid transactional history, we will be able to increase prize pool dynamism. The other service we plan on launching is a sporting event outcome confirmation service for use in smart contracts. Official sport event results must be referenced in order for smart contracts to execute, therefore there must be an accountable system to reliably retrieve competition results from official sources to maintain the integrity of the smart contract system. These three complementary services make up the core of the Origin Sport betting platform and will ensure the full transparency and accountability of the entire system.



2.2 Next Generation of Blockchain based Sports Betting Platform

Traditional centralized betting platforms are unable to exercise full transparency as it runs directly counter to their business models. With the advent of decentralized blockchain technology, we now have the technical capability to create a true transparent betting platform. The necessity of a centralized authority that regulates transactions can now be carried out fairly and autonomously. Placing bets via smart contract is an ideal application of blockchain technology due to the current technical limitations of the blockchain network. Due to the nature of our smart contracts, we can ensure a predictable smart contract execution schedule. This is contrary to the nature of other smart contracts where execution time cannot depend on a set schedule. This runs the risk of congesting the entire network if too many contracts are executed simultaneously. As our contract execution times are in line with competition schedules, we can prevent TPS congestion by staggering execution times accordingly. Our platform commands five distinct characteristics:

1. A decentralized global sports betting platform.

As our platform is in the blockchain domain, there are no arbitrary restrictions to participation. Our means of trade is in cryptocurrency, which means we don't encounter the traditional pitfalls of traditional currency exchanges.

2. A variety of betting experiences.

We're able to provide a variety betting experiences as almost all of our content will be user generated. We will be able to support a wider variety of competitions spanning from traditional sports, to Esports, to other forms of competition. As long as there is an official source of competitive results,

our platform will be able to support it (see 2.3). We're also in the process of building a recommendation engine that looks at the betting history of a user and recommends them other bets that they may be interested in. This is to preempt the scenario in which a user may become lost due to the high volume of available bets. Our recommendation engine will also play a major role in organic discovery of different sports.

3. Transparency by design

All activity on our platform will be recorded on the Ethereum chain. As data on this chain is immutable and tamper-proof, we too can guarantee users and regulators that no fraudulent activity can occur. The source code for our smart contract protocol will also be open sourced on GitHub and subject to community supervision.

4. Approachable user experience

Cryptocurrency wallets currently suffer from poor user friendliness. If User A wishes to transfer 1 ETH to User B, User B must first share their 42-character wallet address with User A. User A then must correctly enter that 42-character address and initiate the transfer. Although easy on a conceptual level, in practice, this does act as a significant barrier to entry to crypto. Our platform will allow users to link their wallet addresses to their accounts allowing for a more familiar transfer process.

5. Automatic smart contract creation and execution

Our smart contracts are created with the ERC20 protocol on the Ethereum network and this ensures that the terms of the contract are immutable. This allows for anybody to host their own bets. Our smart contracts only execute based on officiated results so that there is no room for individual interpretation.

2.3 Technical Solutions for Resolving Sports Events via Smart Contracts

To ensure unbiased and fair results, smart contracts must reference officiated data in order to execute. We would have to identify the official organizations that sanctions sporting events and be able to pull data directly from their APIs. For those unfamiliar with Ethereum's operating principles, smart contracts on executed on the Ethereum network

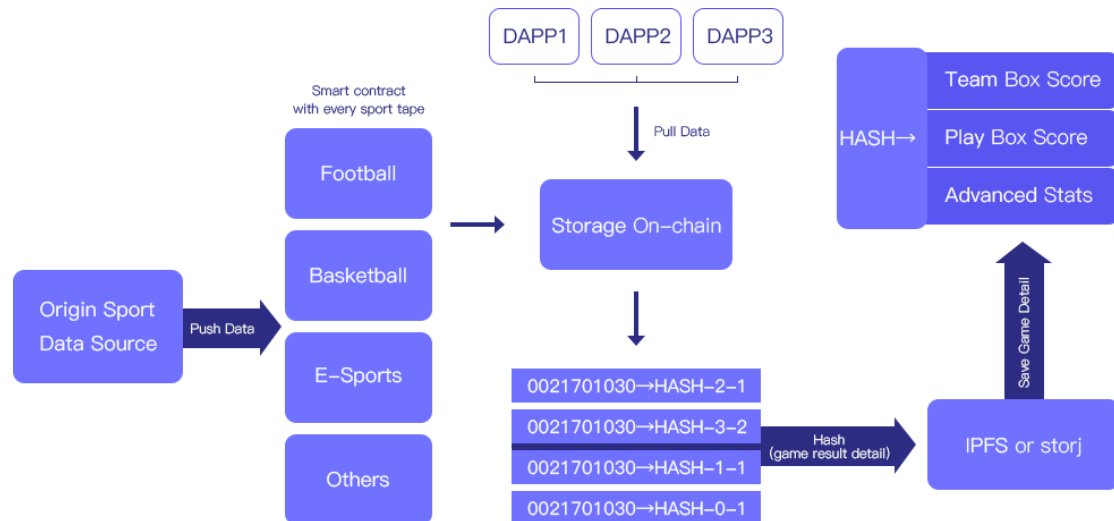
require complete determinism at conception as it must ensure the independent verification of each node in the network in order to reach consensus. Unfortunately, traditional API calls do not satisfy this need for determinism at conception. Potential server errors or data tampering would make the results unpredictable and therefore cannot be considered deterministic. Luckily, services such as Oraclize allow DApps to receive external data in a way that fulfills the need for determinism. Oraclize is employed by a wide range of blockchain projects and is able to support a variety of data sources such as URL access, data search engines, blockchain content data, IPFS file access, and more. Of course, for our specific application, we wouldn't require the full range of functionality as our results data would not change over time. The challenge then becomes finding reliable and reputable data sources. In addition to obtaining data from official tournament data providers, we will cross reference this data by crawling major sports websites to ensure that the game states and data is consistent. We'll then write this data to the blockchain. The code for all of these processes will be open sourced and we welcome all developers interested in sports to contribute. Of course, for our specific application, we wouldn't require the full range of functionality as our results data would not change over tie. The challenge become finding reliable and reputable

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There are concerns that storing competition result data on the blockchain is a waste of resources. Our view is that sports is one of the most popular topics in the world and as such, we predict that more sports related DApps will be released in the future. If this is the case, it would prove beneficial for the future sports DApp ecosystem if official results data can be directly referenced from the chain itself. We will do our part in making sure minimal resources are spent by minimizing the data that is stored. We currently store three pieces of information: match ID, match results, and hash value of the match data. Match details are then stored via IPFS or Storj. This storage method saves resources and provides access to basic information while also providing indirect access to complete information all the while maintaining immutability. The schematic diagram is as follows:

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information while also providing indirect access to complete information all the while maintaining immutability. The schematic diagram is as follows:



2.4 A Credit Model to Support A Token Lending System

After establishing the basic facilities of the Origin Sport platform (betting DApp, smart contracts, competition result service), we will then begin building a credit based lending system. This is necessary in order to ensure that potential hosts have the ability to successfully host a wager. On our platform, in order to ensure a smart contract has the required funds to actually distribute winnings, we require a reserve pool to be locked into every smart contract. In the scenario in which a potential host does not have the available funds, they will be unable to host a wager. Therefore, to ensure the continued virtuous feedback loop of the entire Origin Sport platform, we must inject capital into reserve pools in order to keep the system fluid.

2.5 Technical Framework

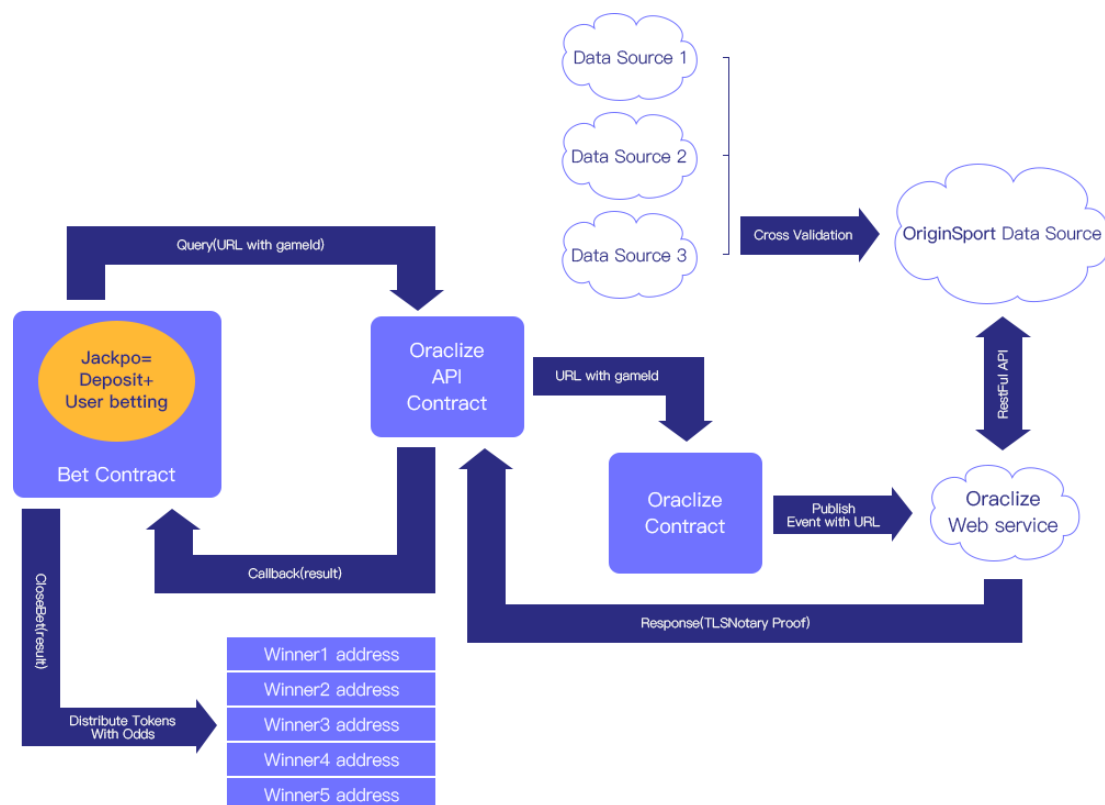
We're currently developing an ERC20 compliant smart contract based on the Ethereum network and utilizing Oraclize as our data carrier. Despite being a centralized service, Oraclize is currently the best method for smart contracts to reference external data as it provides support for multiple data types and supports TLSNotary data verification. As a comprehensive decentralized sports betting platform, we must make sure that contracts are executed based on reliable data and data sources cannot be tampered with. As such, we identified that Oraclize is ideal for meeting those two requirements.

Each bet that is created by a user automatically generates a corresponding smart contract. The smart contract ensures that the host has the ability to distribute winnings as well as properly distributing the winnings. Hosts must first lock in a reserve pool to guarantee winnings distributions. The size of the pool dictates the total number of people that can participate in that particular wager. We will source competitive results data from official sources as well as cross reference them with secondary sources such as sports blogs. The smart contracts will then execute based on this data. As we are using Oraclize, our smart contracts will be able to securely access that data ensuring that the results are accurate and tamper-proof.

In order to ensure match status and data consistency, the settlement function will run 210 minutes after the game start time and access our open source event data interface on Github via Oraclize's URL data source and set the GET method and related parameters (Game ID). Oraclize will then automatically retrieve the contents of the URL based on the address and parameters provided by the smart contract, then send the data back to the smart contract and pass the callback function. This entire process is secure

as Oraclize is able to provide credible proof of TLSNotary throughout the entire process. After obtaining the results, the smart contract will then calculate the winning users' addresses and bonuses and distribute winnings. If a balance remains (certifying the dealer was profitable), we will then charge a service fee and distribute the remaining amount to the dealer.

The schematic diagram can be seen below:



2.6The Value of ORS

1.Potential value of ORS

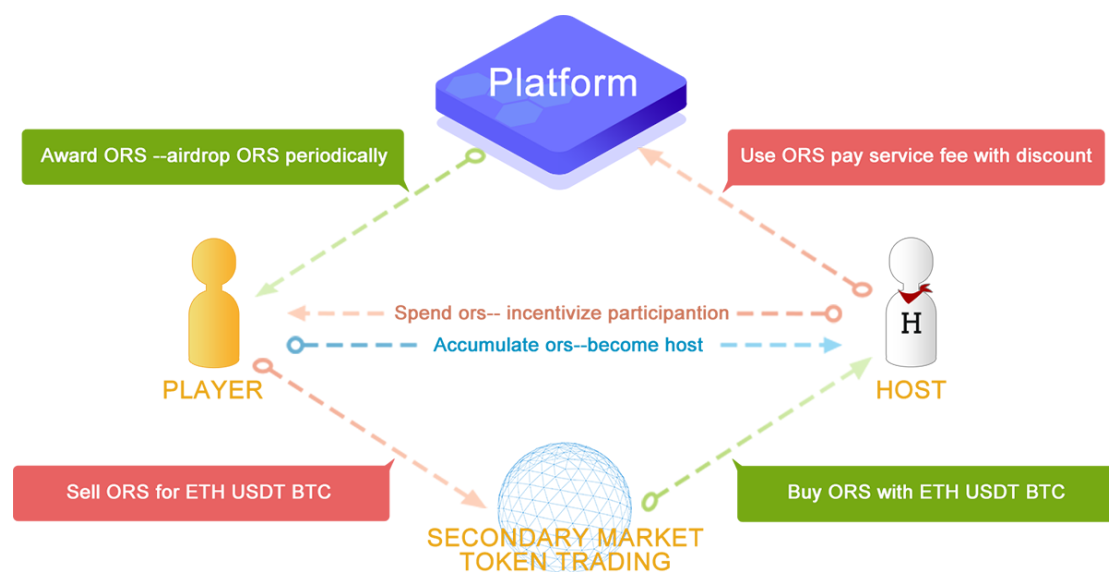
ETH will initially be the only accepted betting currency when our platform first launch. Users will be able to use ETH to join and host wagers. As we increase the number of supported games, more people will join the ecosystem and the value of the platform as a whole will increase.

2. Service fee discount with ORS tokens

Before users are distributed their winnings, the smart contract will charge a certain percentage of ETH as a service fee. Users will also be given the option of paying this service fee with ORS at a discount.

3. Hosts can attract more participants by fronting ORS as a participation prize

Our sorting system takes into account the size of the prize pool as well as the amount of ORS given as a participation incentive. In order to increase visibility of their wagers, hosts will either need to increase their prize pool or offer higher ORS participation rewards. This creates a feedback loop as participants will earn ORS when participate betting and will be incentivized to become hosts as ORS can be used to pay the service fee.



4. Proof of financial lending

For lending, two of the factors that are considered is how much ORS an individual currently holds, as well as how long that individual has held

those coins. Although we accept ETH for repayment as a default, ORS can also be used to pay off interest at a discount.

5.Periodically reclaim and destroy ORS coin

We may at our discretion use 30% of the revenue generated by the platform to reclaim and destroy ORS on a quarterly basis. However, we are not bound to undertake such reclamation and destruction. The full process of this if implemented will be outlined on official website. This process will stop once 100 million ORS is reclaimed and destroyed. The purpose of this is to ensure long term value of ORS and prevent inflation.

6.ORS long-term rewards program

When 100 million ORS is reclaimed and destroyed, there will be a long-term rewards program for users who hold ORS tokens. The detailed reward plan will also be outlined on the official website.

2.7 Projection

Origin Sport initial stage target:

- Daily Active User (DAU): 1000 Users
- Bet per User: 1 ETH
- Total Bet per Day: $1\text{ETH} * 1000 = 1000 \text{ ETH/Day}$
- Platform Service Fee (profit) per Month:

$$1000\text{ETH} * 2\% * 30 = 600\text{ETH/Month}$$

According to the report of betting industry, the number of global betting customers was 400 million. In addition, the DAU was about 20 million, high-end customer group (Spend >1ETH per Bet) was about 200 thousand

The conservative estimation in 2020:

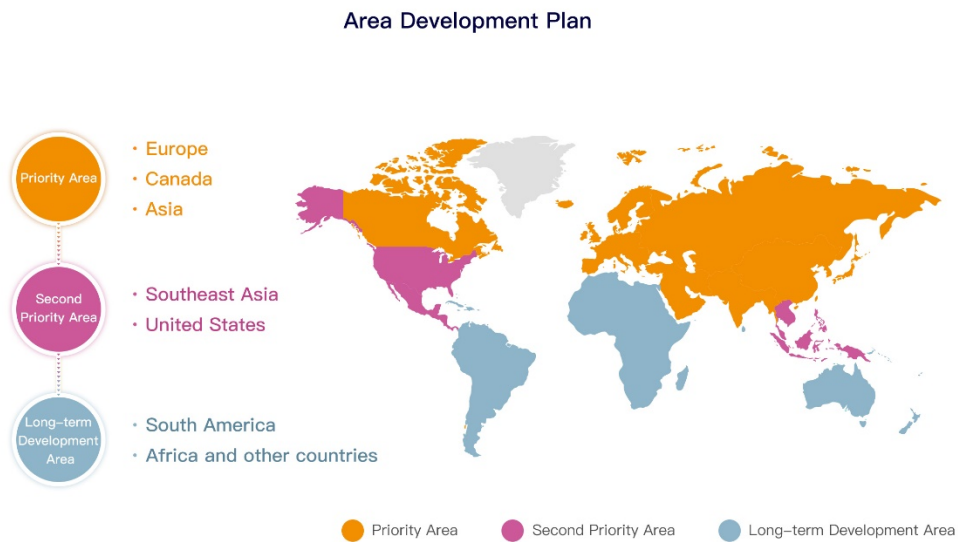
- 3000 High-end Customer:
 $3000 * 3.2 \text{ ETH} * 2\% * 30 = 5760 \text{ ETH/Month}$
- 20000 Ordinary Customer:
 $20000 * 0.1 \text{ ETH} * 2\% * 30 = 1200 \text{ ETH/Month}$
- To achieve 6960ETH/Month

In 2017, the cash flow for the global betting market was 1 trillion RMB (the number can jump to 1.2 trillion in 2018, because of the World Cup). For now, the application for the blockchain market is still in its early stage, many customers still need to be educated to entry the market. However, sport betting is one of the basic human needs which means it can reach ultra-expected with the rapid growth of the global betting and blockchain industry.

2.8 Marketing Plan

As the latest "hot" technology, blockchain is widely known, but suffers from poor marketing promotion. As a platform that services fans of sports betting worldwide, the Origin Sport team is committed to educating users worldwide about digital currencies and its application in betting. Our goal is to make cryptocurrency betting a popular form of entertainment that transcends borders and is accessible by everyone. Origin Sports' regional expansion and launch strategy will center around popular worldwide sports events such as the FIFA World Cup, NBA playoffs and League of Legends World Series. By focusing our efforts on these major events, we hope to gain visibility and develop a thriving betting ecosystem. The Origin Sport team will develop specific market development plans in order to meet the culture habits and market conditions for each country. Our marketing

efforts will include, but are not limited to: online advertising, offline meetings, online live broadcasts, and social media promotion, and word-of-mouth.



Part Three Cooperation Partners

The Origin Sport team has a cooperative partnership with international sports events betting companies and large mobile game companies. The terms of our cooperation include but are not limited to: integrating our technologies with their services, mutual promotion, assistance in dealing with regional restrictions, and users acquisition.



Part Four Origin Sport Foundation

4.1 Establishment of Origin Sport Chain

Origin Sport Chain was created to meet the worldwide demand for a transparent and decentralized sports betting platform. We established our foundation company in Singapore early in 2018.

4.2 Functions of Origin Sport Foundation

The Origin Sport Foundation will be responsible for :

1. Daily operation of the project
2. Furthering the research of blockchain technology and developing blockchain adoption strategies.
3. Human resource management.
4. Origin sports community maintenance and management.
5. Effectively managing resources to make sure they are used to further develop the ORS platform and the blockchain ecosystem as a whole.
6. Weekly reports on funds usage and project progress.

Part Five Team, Investors and Advisors

5.1 Team



Darren Li
CEO



Zenith Shi
CO-FOUNDER



Jeremy Yang
CTO



Yimi Luo
PRODUCT MANAGER



Timothy Zhang
MARKETING MANAGER



Yang Liu
COMMUNITY MANAGER



Yuanyu Huang
CORE DEVELOPER



Hui Tang
CORE DEVELOPER



Linyun Xie
UI & UX DESIGNER

5.2 Investors

AI List

GENESIS
创 世 资 本


一 枝 科 技

5.3 Advisors



Henry Shi



Weiwen Zhang



Peter Du



Steve Lau



Dayong Zhou



Jia Zhao

Part Six Roadmap



Part Seven Token Structure

7.1 Total numbers of ORS

The Origin Sport Chain foundation will issue 300 million ORS tokens based on the Ethereum ERC20 standard. The foundation may in its discretion then gradually reclaim and destroy 100 million tokens. However, the foundation is not bound to undertake such reclamation and destruction. There will be no more ORS issued in the future.

7.2 Allocation of ORS

1) 15% for private investors

This percentage of ORS is reserved for early investors who invested our project early as a reward for taking on the highest amount of risk.

2) 30% for operation team and development reserve

Our operations team has independently developed Origin Sport Chain by providing manpower, materials, resources, technology, etc. These tokens are reserved for them as a reward for their contributions. At the same time, some tokens will be reserved to encourage the sustainable development and maintenance on the part of the team. Such tokens are configured with a two-years frozen period which means it cannot be sold in frozen status. Each quarter 3.75% of this part will be free for team

3) 30% for ORS token ecosystem development

The ORS token ecosystem is the indispensable part of the project. The 30% of tokens (90 million ORS) will be used as reserve fund for ecosystem

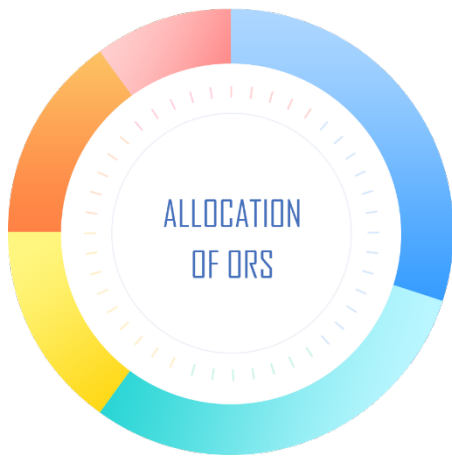
development, including the compensation for betting failures due to Ethereum Network congestion, unforeseen factors (such as typhoons, floods, blizzards or other natural disasters) leading to the rescheduling or cancellation of the official game. We will have ORS rewarding plan for active users to jumpstart the ecosystem, which include millions of ORS each month.

4) 15% for community contribution award and new users airdrop

Community participation is vital for Origin Sport Chain development. The team will use 15% of tokens (45 million ORS) as airdrop candy to reward users who involved in early community event participation, ORS trading on cryptocurrency exchanges or making great contributions to the community (including but not limited to product suggestions, Bug feedback, community maintenance and so on.).

5) 10% for cooperation partners

To have a better future product development, brand recognition is the key to success. In this case, in order to acknowledge the support of our business partners, community opinion leaders and media partners, Origin Sport team will reserve 10% of total tokens for incentivizing them.



Ecosystem Contribution

30%

Cooperation Partners

10%

Private Investors

15%

Airdrop and Users Award

15%

Operations Team
and Development Reserve

30%