Company’s Brief Introduction:

Business Interest Group of Industries (BIG Industries) is a transparent public company established to provide quality goods and services through the establishment of industries in different sectors like agriculture, public-sectors, business, cooperatives, banking, insurance, tourism, education, healthcare, engineering, and chartered-accounting with the participation of the experts from the respective fields. We are confident that this company and the industries promoted by it will create a sense of belonging to all the related communities and sectors.

Company’s Registered Address:

The registered office of this company is located in Kathmandu District, Kathmandu Metropolitan City Ward No. 3, Basundhara, Ranibari.

Company’s Objectives:

The objectives of this company are as follows:

1. Identifying various agricultural sectors and agro-based industries, food industries, educational institutions, textbook publishing houses, industrial, finance, insurance, electricity, tourism, commercial, productive, trading, banking, housing, real estate, consulting services, transportation, finance, hospitals, polyclinic, service-oriented industry, business and company, firms and investing for such industry and services as a joint-venture capital investment or to independently establish, operate, promote and invest in such industries.
2. To invest in shares, stocks, debentures, bonds issued by the Government of Nepal and savings certificates of various types of banks, finance companies, insurance companies, hydropower companies and other approved organized domestic or foreign companies.
3. To invest capital in various types of bridges, roads, factories, canals, hydropower projects, etc.
4. To take the managerial responsibility of various governmental, non-governmental organizations, companies, firms for carrying out and completing the task and also to provide the necessary consultancy services to them.
5. To work as an agent for various insurance companies.
6. To invest in buying or selling the house, land, or building a house on the purchased land for renting or selling purposes.
7. To work in coordination with other domestic or foreign organizations, companies, firms related to this company.

Capital Structure of the Company:

At present the capital structure of the company is as follows:

1. The authorized capital of the company is Rs. 1,000,000,000(one billion only). This capital has been divided into 10,000,000 units of ordinary shares at the rate of Rs. 100.
2. The immediate issued share capital of the company is Rs. 700,000,000 (seven million only). This capital has been divided into 7,000,000 units of ordinary shares at the rate of Rs. 100.

The minimum number of shares to be taken by the promoter shareholder:

1. Those who want to invest in founding shares have to pay a minimum of Rs. 500,000(five hundred thousand only) at the rate of Rs. 100 per share for 5,000 units.
2. To be eligible to be the director of the company, the founding shareholder must invest at least Rs, 10,000,000 (ten million only) at the rate of Rs. 100 per share for 100,000 units.

But this provision shall not apply to the representatives of sole proprietorship and partnership organizations.

Payment of share amount:

1. As per the company’s requirement, the company may decide from the meeting of the board of directors to demand the partial or the full payment of the share price.
2. In accordance with the agreed number of shares, ten percent of the share amount must be paid initially at the time of agreement.
3. The amount to be paid to the company must be paid only through the bank.

Limited Liability:

The liability of the shareholder in respect of the transactions of this company shall be limited to the face value of the shares she/he has purchased or agreed to purchase.