

SAMPLE PITCH REPORT

Retail Bank Merger



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Market Mapper v1 – Sample Report

Summary

This report illustrates the analysis provided by the Market Mapper v1 (the “App”) to support a preliminary competition assessment or prospective client pitch, by competition counsel in respect of a merger. It provides a comprehensive local market competition analysis for a hypothetical national merger between retail bank chains, including:

- Competition metrics (market shares and Herfindahl-Hirschman Index (HHI) metrics) for:
 - Location-based market boundaries:
 - Distance / radius: 5 km, 10 km, 15 km
 - Drive time: 10 min., 20 min.
 - Census-boundary-based market boundaries: Census Metropolitan Area (“CMA”), Census Agglomeration (“CA”), Census Subdivision (“CSD”)
 - Specific combinations of distance- and drive-time-based catchments
- Detailed market metrics and maps of specific markets
- Optimal merger remedies (divestitures required to reduce post-merger market shares and concentration below statutory thresholds¹ in all overlapping markets):²
 - Distance / radius: 5 km, 10 km, 15 km
 - Drive time: 10 min., 20 min.

Scenario Overview

A prospective competition law client (the large national bank chain Ruby) invites you to pitch to represent them in their potential acquisition of a small national competitor (Emerald). They provide data with the address and deposits of all retail banks in Canada (maintained by Ruby for competitive intelligence purposes), and they ask you to provide your assessment and pitch a strategy for winning Competition Bureau (“Bureau”) approval of the merger in 2 days. Lawyers can engage with the App directly or outsource the analysis to Dex – this report illustrates the level of analysis provided by Dex within this time frame.

¹ “Statutory thresholds” refers to the structural presumption thresholds in s. 92(3) of the *Competition Act* (“Act”): 30% combined post-merger market share; or post-merger HHI exceeding 1,800 with an increase exceeding 100. Remedy optimization can be configured to target different competitive thresholds.

² For illustrative purposes, we focus on remedying markets centered around target locations only (122 locations).

Sample Analysis

1. Overview

The data included addresses and total deposits for 6,528 retail bank locations across Canada, including 1,412 Ruby Bank branch locations (“**Purchaser**”) and 122 Emerald Bank branches (“**Target**”). Addresses were geocoded using Google Maps with 100% success.

| Party / Competitor | Locations |
|--------------------|-----------|
| Target | 122 |
| Purchaser | 1,412 |
| Citrine | 1,100 |
| Topaz | 1,078 |
| Sapphire | 1,073 |
| Other | 1,743 |

Table 1: Data summary.

Competition counsel (“**Counsel**”) has requested an analysis of all overlapping markets based on the following market definitions:³

| Market Definition Type | Market Definition |
|----------------------------------|--|
| Distance Radius | 5 km, 10 km, 15 km |
| Drive Time | 10 min., 20 min. |
| Combined Catchments ⁴ | <ul style="list-style-type: none"> Union of two 10 km catchments (Target locations) Union of four 15 min. drive time catchments (Target locations) |
| Census Boundaries | CMA, CA, CSD |

Table 2: Candidate market definitions.

An overview of overlap, shares and concentration in all location-based market definitions is presented in Section 2. Maps and detailed market metrics for individual markets, based on: distance; drive-time; combinations of distance and drive-time catchments; and census boundaries are presented in Section 3. Assets required for optimal divestiture (i.e., to reduce post-merger shares and concentration metrics below the statutory thresholds in all plausible location-based markets) are presented in Section 4.

2. Overview of Markets

A summary of the number of overlap markets and markets where the statutory thresholds are exceeded is presented in Table 3 below:

| Market Definition Type | Market Definition | Overlap Markets | Overlap Markets Exceeding Statutory Thresholds |
|------------------------|-------------------|-----------------|--|
| Distance | 5 km | 753 | 496 |

³ Note: appropriate market definitions vary depending on the context and client input. Market definitions used in this report are chosen to illustrate the functionality of the App.

⁴ “Combined catchment” can be either the union of catchments (i.e., any territory in *at least one* of the included catchments) or intersection of catchments (i.e., any territory in *all* of the included catchments).

| Market Definition Type | Market Definition | Overlap Markets | Overlap Markets Exceeding Statutory Thresholds |
|------------------------|-------------------|-----------------|--|
| | 10 km | 889 | 521 |
| | 15 km | 947 | 545 |
| Drive Time | 10 min. | 687 | 479 |
| | 20 min. | 922 | 583 |

Table 3: Overview of overlap markets by market definition.

Competition metrics for all overlap markets under each market definition are presented in Appendix A. Individual markets are assessed in greater detail in Section 3 below.

3. Individual Market Analysis

Next, we can assess individual markets based on distance radii, drive time, combinations of multiple distance- or drive-time-based catchments,⁵ and census boundaries (CMA, CA and CSD).

Note: We only present a representative example for each market definition in this sample report. A full report would include detailed analysis of every plausible relevant market of interest to Counsel.

A Plaza #16 (5 km radius)

First, we consider the market defined by a 5 km radius around the Purchaser's Plaza #16 location (Toronto, ON):

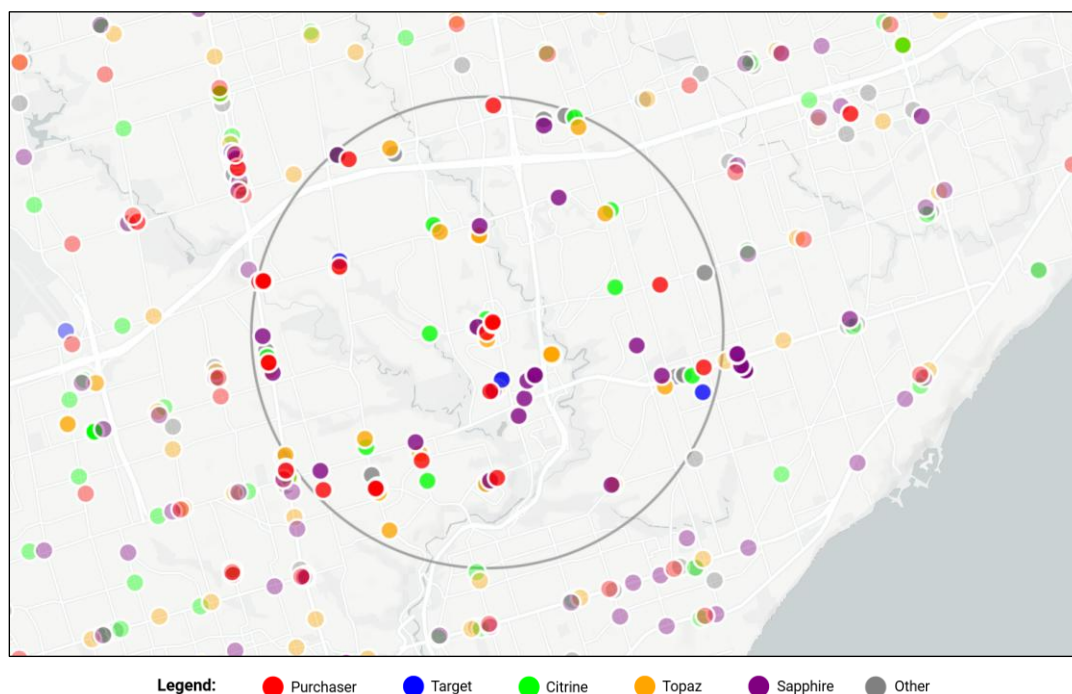


Figure 1: 101 locations within 5 km radius of Plaza #16.

⁵ A “catchment” refers to any area defined by a boundary around a retail location, and does not necessarily refer to a relevant geographic market boundary.

Detailed metrics for the 5 km radius market around Plaza #16 are presented in Table 4 below.

| Metric | Value |
|---------------------------------|----------------|
| Combined Market Share | 37.3% |
| Purchaser Share | 35.1% |
| Target Share | 2.2% |
| Pre-Merger HHI | 2,302 |
| Post-Merger HHI | 2,457 |
| Delta HHI | 155 |
| Total Market Value ⁶ | \$6.96 billion |

Table 4: Detailed metrics for Plaza #16 (5 km radius).

Detailed market composition for the 5 km radius market around Plaza #16 is presented in Table 5 below.

| Competitor | Locations | Market Share ⁷ |
|------------|-----------|---------------------------|
| Purchaser | 27 | 35.1% |
| Sapphire | 21 | 23.4% |
| Topaz | 24 | 18.7% |
| Citrine | 12 | 10.5% |
| Beryl | 11 | 7.6% |
| Target | 3 | 2.2% |
| Opal | 2 | 1.9% |
| Silver | 1 | 0.7% |

Table 5: Market composition for Plaza #16 (5 km radius).

⁶ Total market value is the sum of all deposits of all location within the market boundary.

⁷ Market shares are calculated on the basis of total deposits (CAD).

B. Deerfoot #1 (10 km radius)

Next, we consider the market defined by a 10 km radius around the Purchaser's Deerfoot #1 location (Calgary, AB):

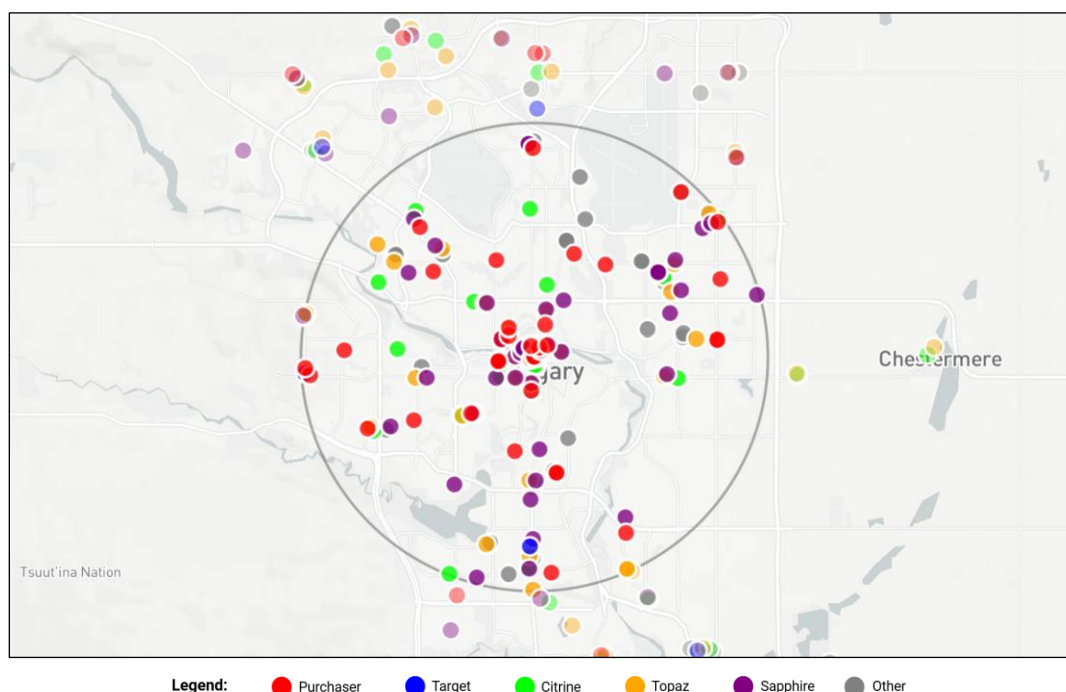


Figure 2: 257 locations within 10 km radius of Deerfoot #1.

Detailed metrics for the 10 km radius market around Deerfoot #1 are presented in Table 6 below.

| Metric | Value |
|-----------------------|----------------|
| Combined Market Share | 29.1% |
| Purchaser Share | 26.4% |
| Target Share | 2.8% |
| Pre-Merger HHI | 1,970 |
| Post-Merger HHI | 2,116 |
| Delta HHI | 146 |
| Total Market Value | \$26.5 billion |

Table 6: Detailed metrics for Deerfoot #1 (10 km radius).

Detailed market composition for the 10 km radius market around Deerfoot #1 is presented in Table 7 below.

| Competitor | Locations | Market Share |
|------------|-----------|--------------|
| Sapphire | 63 | 29.8% |
| Purchaser | 55 | 26.4% |
| Topaz | 40 | 13.0% |
| Beryl | 38 | 11.3% |
| Citrine | 25 | 7.6% |
| Opal | 16 | 4.9% |
| Target | 6 | 2.8% |
| Coral | 5 | 1.7% |
| Pearl | 4 | 1.0% |
| Gold | 1 | 0.4% |

| Competitor | Locations | Market Share |
|------------|-----------|--------------|
| Cobalt | 1 | 0.3% |
| Silver | 1 | 0.3% |
| Ivory | 1 | 0.3% |
| Iron | 1 | 0.2% |

Table 7: Market composition for Deerfoot #1 (10 km radius).

C. Windsor Independent Business Centre (15 km radius)

Next, we consider the market defined by a 15 km radius around the Purchaser's Windsor Independent Business Centre location (Windsor, ON):

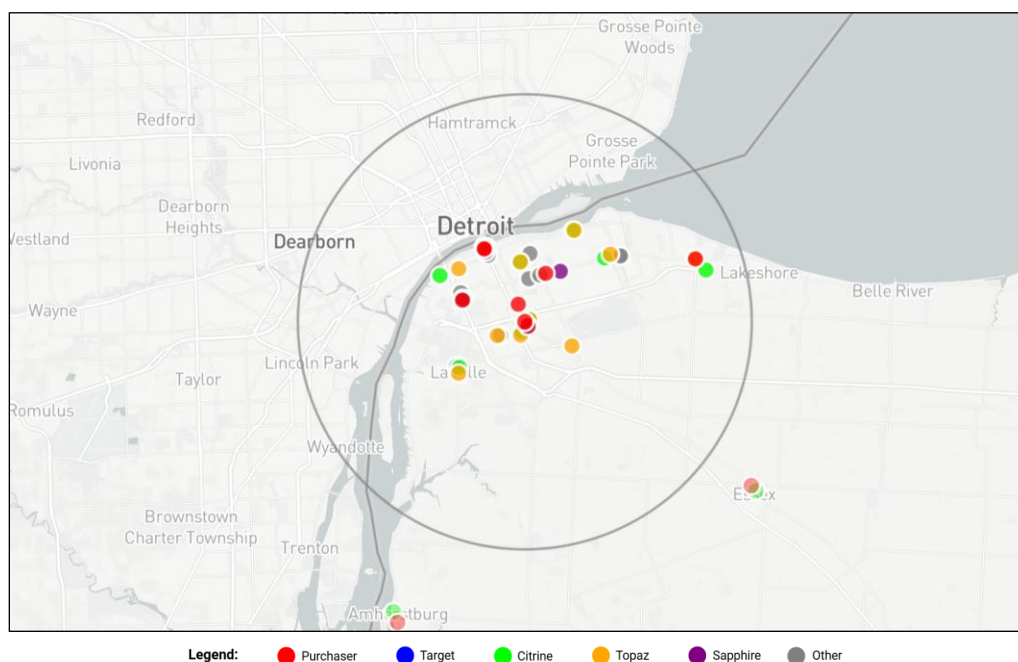


Figure 3: 48 locations within 15 km radius of Windsor Independent Business Centre.

Detailed metrics for the 15 km radius market around Windsor Independent Business Centre are presented in Table 8 below:

| Metric | Value |
|-----------------------|---------------|
| Combined Market Share | 30.5% |
| Purchaser Share | 26.7% |
| Target Share | 3.8% |
| Pre-Merger HHI | 1,918 |
| Post-Merger HHI | 2,119 |
| Delta HHI | 201 |
| Total Market Value | \$1.2 billion |

Table 8: Detailed metrics for Windsor Independent Business Centre (15 km radius).

Detailed market composition for the 15 km radius market around Windsor Independent Business Centre is presented in Table 9 below:

| Competitor | Locations | Market Share |
|------------|-----------|--------------|
| Purchaser | 9 | 26.7% |

| Competitor | Locations | Market Share |
|------------|-----------|--------------|
| Topaz | 12 | 20.8% |
| Beryl | 11 | 20.4% |
| Citrine | 10 | 16.2% |
| Sapphire | 3 | 7.0% |
| Opal | 2 | 5.0% |
| Target | 1 | 3.8% |

Table 9: Market composition for Windsor Independent Business Centre (15 km radius).

D. Cambie Branch #1 (10 min. drive time)

Next, we consider the market defined by a 10 min. drive time isochrone⁸ around the Purchaser's Cambie Branch #1 location (Vancouver, BC):

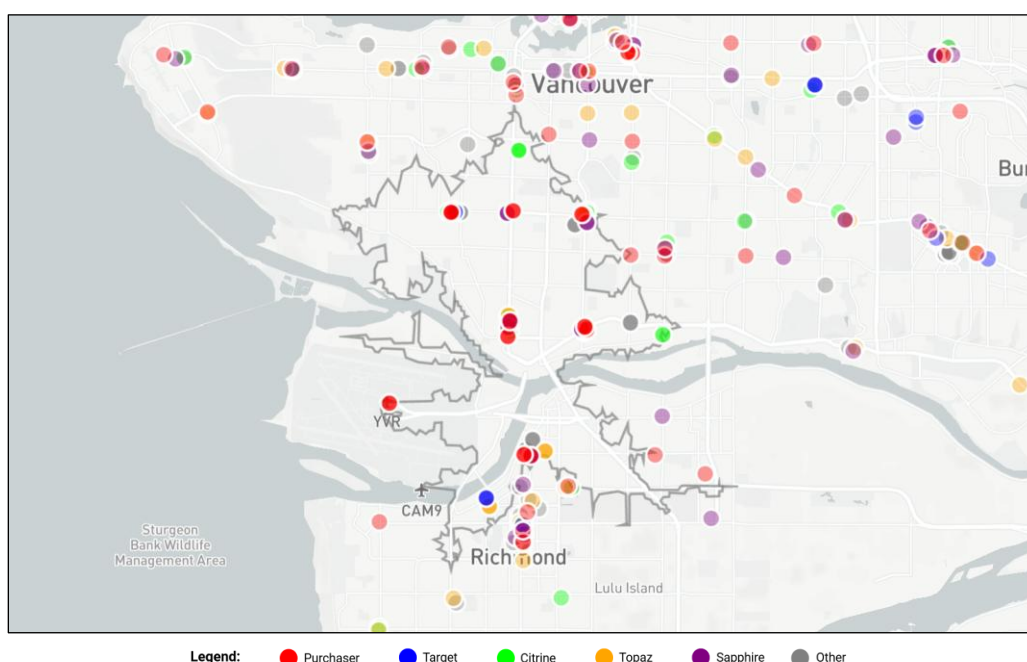


Figure 4: 42 locations within 10 min. drive time of Cambie Branch #1.

Detailed metrics for the 10 min. drive time market around Cambie Branch #1 are presented in Table 10 below.

| Metric | Value |
|-----------------------|---------------|
| Combined Market Share | 35.2% |
| Purchaser Share | 27.1% |
| Target Share | 8.0% |
| Pre-Merger HHI | 1,883 |
| Post-Merger HHI | 2,320 |
| Delta HHI | 437 |
| Total Market Value | \$3.6 billion |

Table 10: Detailed metrics for Cambie Branch #1 (10 min. drive time).

⁸ An "isochrone" is a boundary defined by a maximum drive time from a central point.

Detailed market composition for the 10 min. drive time market around Cambie Branch #1 is presented in Table 11 below.

| Competitor | Locations | Market Share |
|------------|-----------|--------------|
| Purchaser | 11 | 27.1% |
| Beryl | 9 | 19.3% |
| Sapphire | 6 | 18.5% |
| Citrine | 6 | 14.8% |
| Topaz | 6 | 12.3% |
| Target | 4 | 8.0% |

Table 11: Market composition for Cambie Branch #1 (10 min. drive time).

E Leduc Branch #4 (20 min. drive time)

Next, we consider the market defined by a 20 min. drive time isochrone around the Target's Leduc Branch #4 location (Edmonton, AB):

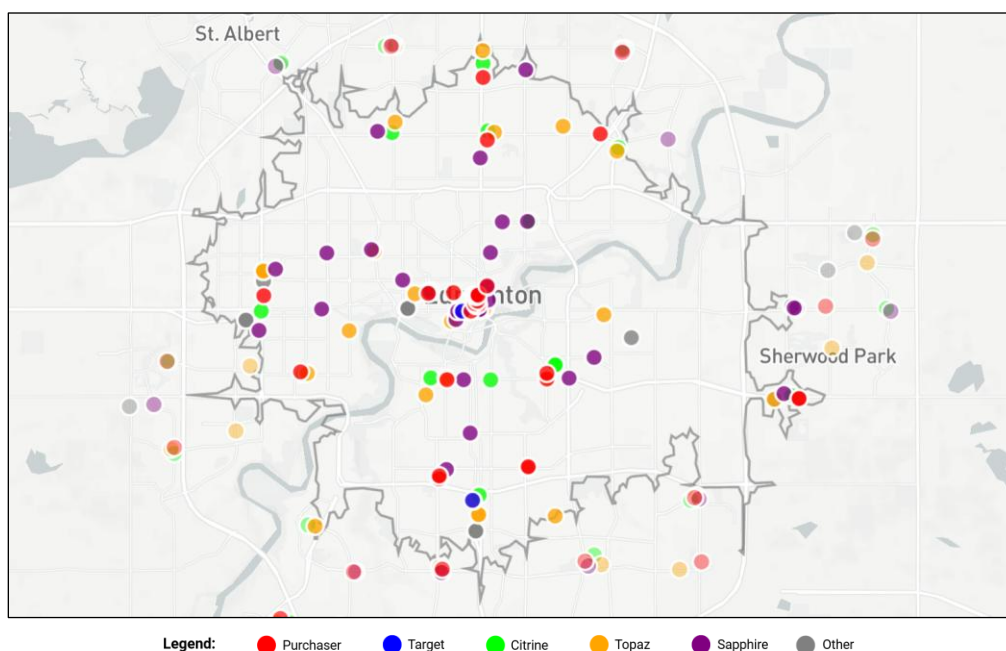


Figure 5: 138 locations within 20 min. drive time of Leduc Branch #4.

Detailed metrics for the 10 min. drive time market around Leduc Branch #4 are presented in Table 12 below.

| Metric | Value |
|-----------------------|----------------|
| Combined Market Share | 31.3% |
| Purchaser Share | 24.7% |
| Target Share | 6.4% |
| Pre-Merger HHI | 2,019 |
| Post-Merger HHI | 2,334 |
| Delta HHI | 315 |
| Total Market Value | \$13.5 billion |

Table 12: Detailed metrics for Leduc Branch #4 (20 min. drive time).

Detailed market composition for the 20 min. drive time market around Leduc Branch #4 is presented in Table 13 below.

| Competitor | Locations | Market Share |
|------------|-----------|--------------|
| Sapphire | 29 | 27.7% |
| Purchaser | 28 | 24.7% |
| Topaz | 38 | 21.5% |
| Citrine | 17 | 9.5% |
| Target | 6 | 6.4% |
| Opal | 10 | 5.7% |
| Coral | 8 | 4.1% |
| Beryl | 2 | 0.5% |

Table 13: Market composition for Leduc Branch #4 (20 min. drive time).

F. Census Boundaries: Toronto CMA

Next, we consider the market defined by the boundaries of the Toronto CMA:

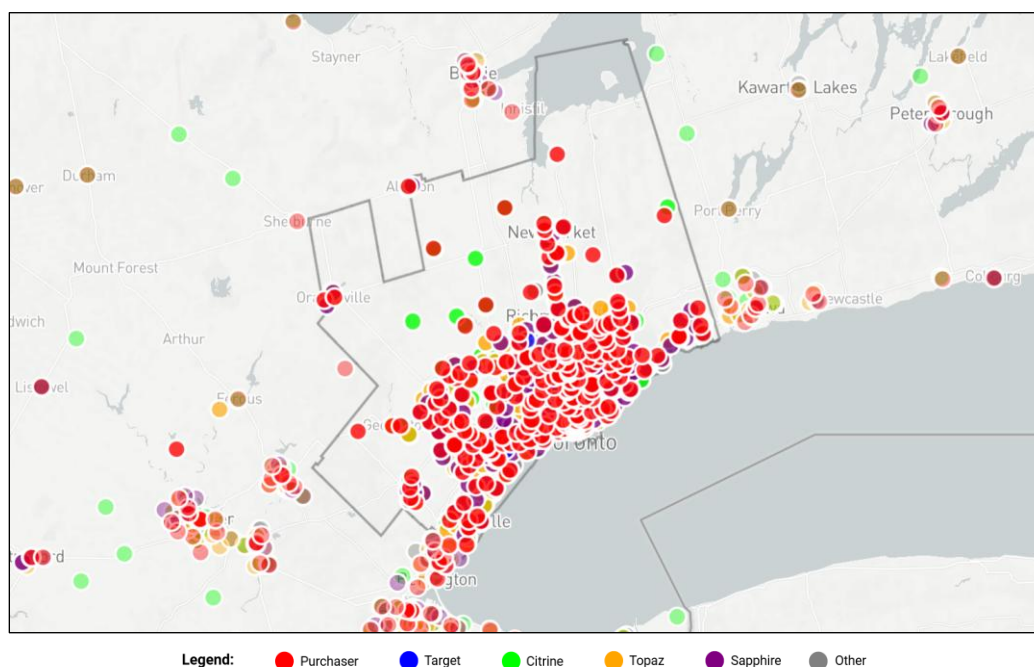


Figure 6: 1,908 locations within the Toronto CMA (census boundary).

Detailed metrics for the market defined by the Toronto CMA boundary are presented in Table 14 below.

| Metric | Value |
|-----------------------|-----------------|
| Combined Market Share | 26.4% |
| Purchaser Share | 24.3% |
| Target Share | 2.1% |
| Pre-Merger HHI | 1,860 |
| Post-Merger HHI | 1,963 |
| Delta HHI | 102 |
| Total Market Value | \$145.1 billion |

Table 14: Detailed metrics for Toronto CMA.

Detailed market composition for the market defined by the Toronto CMA boundary is presented in Table 15 below.

| Competitor | Locations | Market Share |
|------------|-----------|--------------|
| Sapphire | 413 | 25.7% |
| Purchaser | 357 | 24.3% |
| Topaz | 444 | 18.8% |
| Citrine | 293 | 12.7% |
| Beryl | 216 | 8.8% |
| Opal | 57 | 3.0% |
| Target | 47 | 2.1% |
| Pearl | 21 | 1.6% |
| Coral | 15 | 0.8% |
| Silver | 8 | 0.5% |
| Ivory | 7 | 0.4% |
| Steel | 6 | 0.3% |
| Gold | 6 | 0.2% |
| Cobalt | 5 | 0.2% |
| Amber | 4 | 0.2% |
| Iron | 7 | 0.2% |
| Bronze | 1 | 0.2% |
| Crystal | 1 | 0.0% |

Table 15: Market composition for Toronto CMA.

G. Census Boundaries: Vernon, BC CA

Next, we consider the market defined by the boundaries of the Vernon, BC CA:

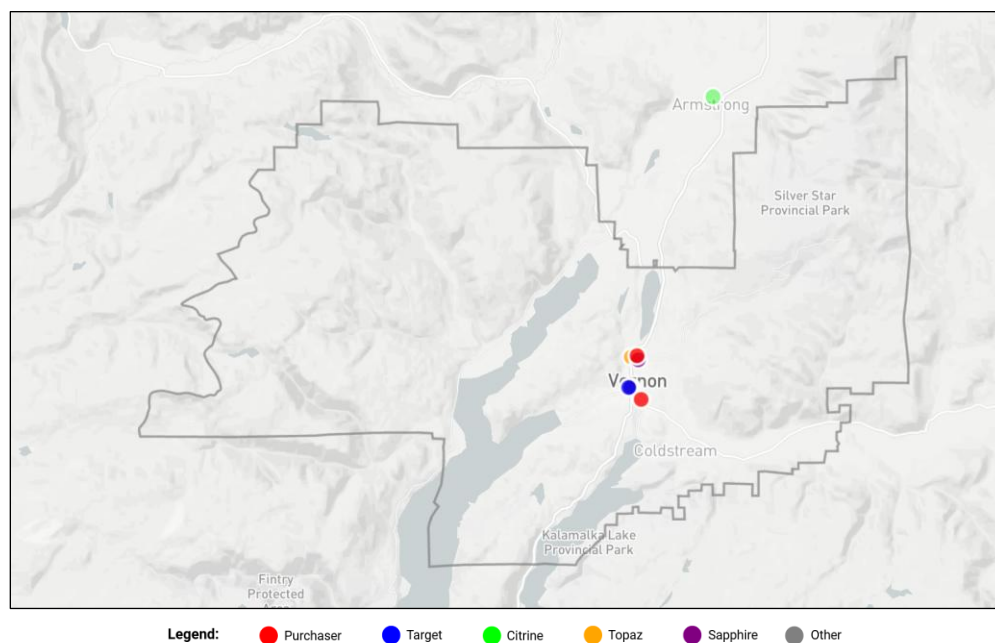


Figure 7: 9 locations within the Vernon, BC CA (census boundary).

Detailed metrics for the market defined by the Vernon, BC CA boundary are presented in Table 16 below.

| Metric | Value |
|-----------------------|---------------|
| Combined Market Share | 40.5% |
| Purchaser Share | 27.6% |
| Target Share | 12.9% |
| Pre-Merger HHI | 2,080 |
| Post-Merger HHI | 2,792 |
| Delta HHI | 712 |
| Total Market Value | \$232 million |

Table 16: Detailed metrics for Vernon, BC CA.

Detailed market composition for the market defined by the Vernon, BC CA is presented in Table 17 below.

| Competitor | Locations | Market Share |
|------------|-----------|--------------|
| Purchaser | 2 | 27.6% |
| Sapphire | 2 | 25.5% |
| Citrine | 2 | 19.2% |
| Target | 1 | 12.9% |
| Beryl | 1 | 10.6% |
| Topaz | 1 | 4.2% |

Table 17: Market composition for Vernon, BC CA.

H. Census Boundaries: CSDs

The merging parties do not overlap in any CSD.

- I. Combined Catchments: 10 km distance Around Target Barrhaven Branch #3 + Target Westboro Branch #1 (Ottawa, ON)

Next, we consider the market defined by the combination of the 10 km catchments around the Target's two locations in the Ottawa region: Barrhaven Branch #3 and Westboro Branch #1:

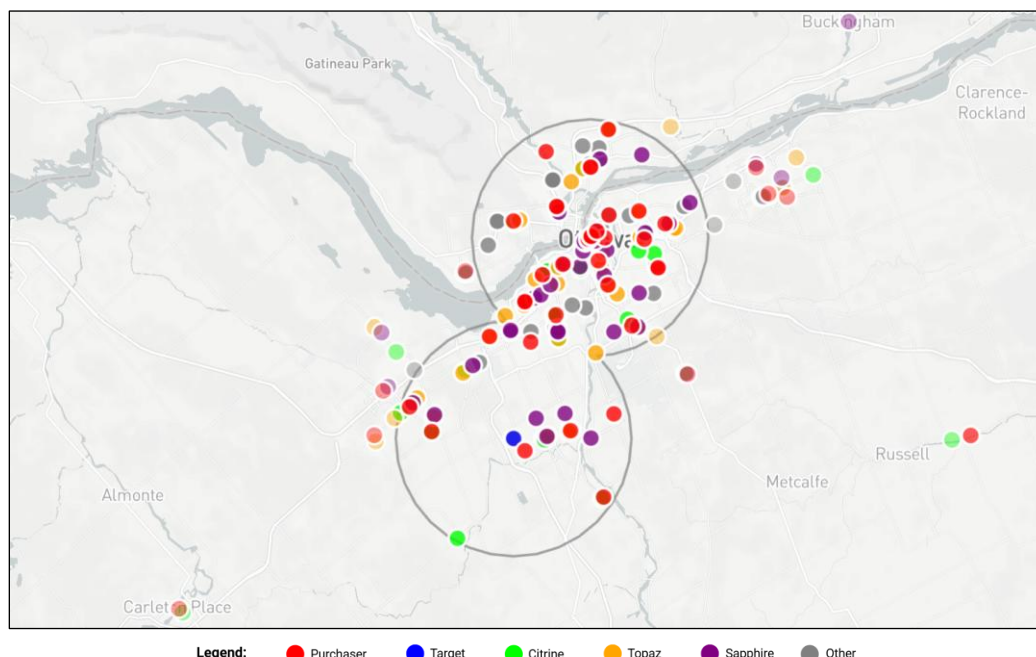


Figure 8: 186 locations within union of 10 km boundaries around Target's Barrhaven Branch #3 and Westboro Branch #1 locations.

Detailed metrics for the market defined by the combination of the 10 km catchments around the Target's Barrhaven Branch #3 and Westboro Branch #1 are presented in Table 18 below:

| Metric | Value |
|-----------------------|----------------|
| Combined Market Share | 29.1% |
| Purchaser Share | 25.7% |
| Target Share | 3.4% |
| Pre-Merger HHI | 1,838 |
| Post-Merger HHI | 2,014 |
| Delta HHI | 176 |
| Total Market Value | \$13.6 billion |

Table 18: Detailed metrics for union of 10 km boundaries around Target's Barrhaven Branch #3 and Westboro Branch #1 locations.

Detailed market composition for the market defined by the combination of the 10 km catchments around the Target's Barrhaven Branch #3 and Westboro Branch #1 is presented in Table 19 below:

| Competitor | Locations | Market Share |
|------------------|-----------|--------------|
| Purchaser | 38 | 25.7% |
| Sapphire | 40 | 25.1% |
| Topaz | 37 | 17.0% |
| Beryl | 21 | 11.1% |
| Citrine | 23 | 8.8% |
| Opal | 15 | 6.4% |
| Target | 3 | 3.4% |
| Pearl | 8 | 2.4% |
| Ivory | 1 | 0.1% |

Table 19: Market composition for union of 10 km boundaries around Target's Barrhaven Branch #3 and Westboro Branch #1 locations.

J. Combined Catchments: 15 min. Drive Time Around Target's Four Locations in Victoria, BC Area (East Side Branch #59 + Gateway Branch #60 + Downtown #119 + Park Place Branch #70)

Next, we consider the market defined by the combination of the 15 min. catchments around the Target's four locations in the Victoria, BC area (East Side Branch #59, Gateway Branch #60, Downtown #119, Park Place Branch #70):

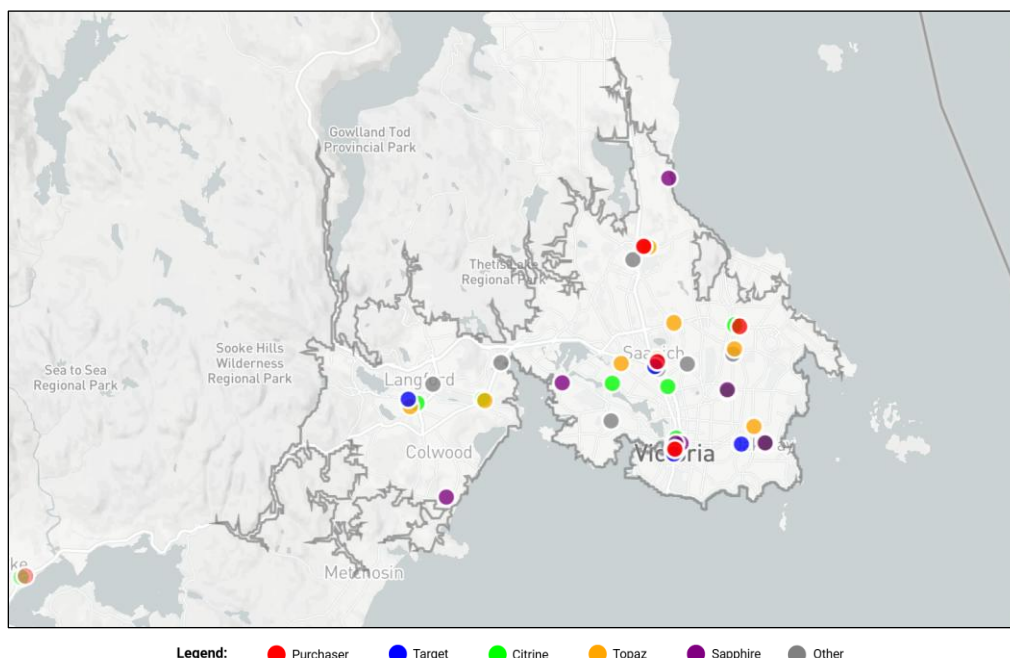


Figure 9: 52 locations in the combination of the 15 min. catchments around the Target's four locations in the Victoria, BC area.

Detailed metrics for the market defined by the combination of the 15 min. drive time catchments around the Target's four locations in the Victoria, BC area are presented in Table 20 below:

| Metric | Value |
|-----------------------|---------------|
| Combined Market Share | 23.0% |
| Purchaser Share | 14.0% |
| Target Share | 9.0% |
| Pre-Merger HHI | 1,674 |
| Post-Merger HHI | 1,925 |
| Delta HHI | 251 |
| Total Market Value | \$2.8 billion |

Table 20: Detailed metrics for union of the 15 min. drive time catchments around the Target's four locations in the Victoria, BC area.

Detailed market composition for the market defined by the combination of the 15 min. drive time catchments around the Target's four locations in the Victoria, BC area is presented in Table 21 below:

| Competitor | Locations | Market Share |
|------------|-----------|--------------|
| Sapphire | 10 | 26.0% |
| Topaz | 11 | 17.8% |
| Citrine | 10 | 15.8% |
| Purchaser | 6 | 14.0% |
| Beryl | 8 | 11.7% |

| Competitor | Locations | Market Share |
|------------|-----------|--------------|
| Target | 4 | 9.0% |
| Opal | 2 | 3.9% |
| Coral | 1 | 1.9% |

Table 21: Market composition for union of the 15 min. drive time catchments around the Target's four locations in the Victoria, BC area.

4. Optimal Merger Remedies

Next, we identify the optimal divestiture packages required to reduce post-merger market shares and concentration metrics below statutory thresholds, in all overlapping Target-location-based markets.⁹ Divestitures are summarized in Table 22 below.

| Market Definition Type | Market Definition | Locations to Divest | Divested Value | Value Retention |
|------------------------|-------------------|---------------------|----------------|-----------------|
| Distance | 5 km | 418 | \$33.2 billion | 70.0% |
| | 10 km | 502 | \$39.3 billion | 64.5% |
| | 15 km | 565 | \$41.8 billion | 62.3% |
| Drive Time | 10 min. | 389 | \$30.7 billion | 72.2% |
| | 20 min. | 570 | \$43.1 billion | 61.1% |

Table 22: Summary of optimal merger remedies by market definition.

A list of the locations to be divested under a 5 km market definition, to reduce post-merger shares and concentration below the statutory thresholds is presented in Appendix B.

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⁹ We focus on remedying markets around Target locations (122 locations) only to manage the length of this sample report.

Appendix A

Detailed market shares and concentration metrics are provided for all overlapping location-based markets (5 km distance) in Table 23 below.¹⁰

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| The Roundhouse Centre | 36.1% | 2039 | 2448 | 408 | Yes |
| Market Square Branch #2 | 36.1% | 2039 | 2448 | 408 | Yes |
| Windsor Independent Business Centre | 35.1% | 2066 | 2451 | 385 | Yes |
| Devon Plaza Branch | 36.3% | 2056 | 2364 | 308 | Yes |
| Centre Branch Branch #2 | 34.7% | 1887 | 2191 | 304 | Yes |
| Main Branch #1 | 38.3% | 2053 | 2434 | 381 | Yes |
| Hazelton Place | 23.6% | 1930 | 2146 | 216 | Yes |
| Park Place Branch #14 | 24.1% | 1833 | 1977 | 145 | Yes |
| Commons #15 | 18.7% | 1735 | 1866 | 131 | Yes |
| North End Branch #10 | 18.7% | 1735 | 1866 | 131 | Yes |
| NEWCOMER CENTRE OF PEEL | 26.2% | 1832 | 1952 | 120 | Yes |
| Commons #17 | 23.5% | 1760 | 1901 | 140 | Yes |
| Park Place #12 | 26.9% | 1787 | 1912 | 124 | Yes |
| Crossroads #7 | 40.8% | 2240 | 2470 | 230 | Yes |
| Commons #18 | 21.9% | 2362 | 2434 | 72 | No |
| City Centre #4 | 25.0% | 1575 | 1671 | 96 | No |
| 33 City Centre Drive Branch | 25.0% | 1575 | 1671 | 96 | No |
| Speck Park #2 | 25.6% | 1582 | 1677 | 95 | No |
| Gateway #17 | 55.5% | 2793 | 3487 | 694 | Yes |
| Chinese Centre | 21.2% | 2219 | 2278 | 59 | No |
| Park Place Branch #16 | 55.5% | 2793 | 3487 | 694 | Yes |
| Mississauga City Centre | 24.3% | 1612 | 1703 | 90 | No |
| Uptown #24 | 24.3% | 1612 | 1703 | 90 | No |
| Riverside Branch #17 | 20.1% | 1873 | 1935 | 62 | No |
| Town Centre Branch #23 | 50.2% | 2603 | 3061 | 458 | Yes |
| Heritage Branch #9 | 50.2% | 2603 | 3061 | 458 | Yes |
| Centre Branch Branch #19 | 50.2% | 2603 | 3061 | 458 | Yes |
| South End #12 | 50.2% | 2603 | 3061 | 458 | Yes |
| Insurance Centre - Ontario | 50.2% | 2603 | 3061 | 458 | Yes |
| North End Branch #13 | 50.2% | 2603 | 3061 | 458 | Yes |
| East Side Branch #22 | 50.2% | 2603 | 3061 | 458 | Yes |
| Downtown #26 | 50.2% | 2603 | 3061 | 458 | Yes |
| Downtown #27 | 50.2% | 2603 | 3061 | 458 | Yes |

¹⁰ A complete report would include a similar breakdown for all plausible location-based market definitions.

¹¹ The App assigns suffixes to distinguish between locations with duplicate names in the raw data (e.g., "Esso #1"). Otherwise, location names are as they appear in the raw data.

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Village #23 | 50.2% | 2603 | 3061 | 458 | Yes |
| Village #24 | 50.2% | 2603 | 3061 | 458 | Yes |
| Crossroads #9 | 50.2% | 2603 | 3061 | 458 | Yes |
| Plaza Branch #18 | 50.2% | 2603 | 3061 | 458 | Yes |
| Centre Branch Branch #20 | 42.6% | 2207 | 2459 | 252 | Yes |
| South End Branch #17 | 50.2% | 2603 | 3061 | 458 | Yes |
| East Side Branch #23 | 16.6% | 2304 | 2346 | 43 | No |
| Heights Branch #16 | 15.4% | 2680 | 2702 | 21 | No |
| West Mall | 18.5% | 1959 | 1993 | 34 | No |
| Crossroads Branch #18 | 30.2% | 1973 | 2108 | 135 | Yes |
| South End Branch #18 | 22.1% | 1639 | 1688 | 49 | No |
| Crossroads Branch #19 | 26.7% | 2072 | 2208 | 137 | Yes |
| Etobicoke Small & Medium Enterprises | 26.7% | 2072 | 2208 | 137 | Yes |
| South End Branch #19 | 14.9% | 2449 | 2487 | 38 | No |
| Village #25 | 14.9% | 2449 | 2487 | 38 | No |
| Town Centre #10 | 25.9% | 1982 | 2081 | 99 | No |
| RT-West Mall | 19.9% | 2093 | 2196 | 104 | Yes |
| Downtown #30 | 25.2% | 1982 | 2129 | 147 | Yes |
| LIONHEAD BANKING CENTRE | 61.5% | 3415 | 4122 | 708 | Yes |
| Dundas Square Branch #1 | 23.9% | 1974 | 2095 | 121 | Yes |
| Heights Branch #17 | 61.5% | 3415 | 4122 | 708 | Yes |
| Tor-City Place Branch | 26.3% | 1874 | 1954 | 81 | No |
| Leslieville Branch #2 | 26.0% | 1873 | 1954 | 80 | No |
| WATERPARK PLACE STORE | 26.0% | 1873 | 1954 | 80 | No |
| Danforth Branch #1 | 26.0% | 1873 | 1954 | 80 | No |
| Riverdale #1 | 26.0% | 1873 | 1954 | 80 | No |
| The Beaches #1 | 26.0% | 1873 | 1954 | 80 | No |
| Leslieville #1 | 26.0% | 1873 | 1954 | 80 | No |
| Leslieville Branch #3 | 26.0% | 1873 | 1954 | 80 | No |
| King West Branch #2 | 26.1% | 1863 | 1943 | 79 | No |
| Tor Student Loan Centre | 26.2% | 1876 | 1956 | 81 | No |
| Scarborough Town Centre Branch #2 | 26.0% | 1873 | 1954 | 80 | No |
| TORONTO MAIN BANKING CENTRE # | 26.3% | 1874 | 1955 | 81 | No |
| Riverdale Branch #2 | 26.3% | 1874 | 1955 | 81 | No |
| Forest Hill Branch #1 | 26.2% | 1872 | 1951 | 80 | No |
| CityPlace Branch #1 | 26.2% | 1865 | 1945 | 80 | No |
| Downtown #33 | 26.0% | 1880 | 1959 | 79 | No |
| Yorkville Branch #3 | 26.0% | 1880 | 1959 | 79 | No |
| Central Card Centre-Core Management | 26.0% | 1880 | 1959 | 79 | No |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Dundas Square Branch #4 | 26.0% | 1879 | 1958 | 79 | No |
| Liberty Village Branch #2 | 26.0% | 1879 | 1958 | 79 | No |
| Forest Hill Branch #3 | 26.0% | 1879 | 1958 | 79 | No |
| Corktown Branch #3 | 26.0% | 1879 | 1958 | 79 | No |
| CreditLine for Small Busines | 26.0% | 1879 | 1958 | 79 | No |
| King West Branch #3 | 26.0% | 1879 | 1958 | 79 | No |
| Rosedale #1 | 26.1% | 1864 | 1944 | 81 | No |
| Dundas Square Branch #5 | 34.9% | 2069 | 2218 | 149 | Yes |
| St. Lawrence Market #2 | 26.0% | 1883 | 1962 | 79 | No |
| Harbourfront Branch #4 | 26.1% | 1882 | 1961 | 79 | No |
| CityPlace Branch #2 | 26.1% | 1882 | 1961 | 79 | No |
| City Centre #7 | 26.1% | 1882 | 1961 | 79 | No |
| Leslieville #2 | 26.1% | 1882 | 1961 | 79 | No |
| The Beaches Branch #2 | 26.1% | 1882 | 1961 | 79 | No |
| Riverdale Branch #3 | 26.1% | 1882 | 1961 | 79 | No |
| Corktown Branch #4 | 26.1% | 1882 | 1961 | 79 | No |
| Riverdale Branch #4 | 26.1% | 1883 | 1963 | 79 | No |
| ON MY WAY ROYAL BANK PLAZA CONCOURSE | 26.1% | 1883 | 1963 | 79 | No |
| Commons #24 | 26.0% | 1881 | 1960 | 79 | No |
| Centre Branch #18 | 26.0% | 1881 | 1960 | 79 | No |
| Riverdale #2 | 26.0% | 1881 | 1960 | 79 | No |
| Queen West Branch #3 | 26.0% | 1881 | 1960 | 79 | No |
| Danforth Branch #5 | 26.0% | 1881 | 1960 | 79 | No |
| Scarborough Town Centre Branch #4 | 26.0% | 1881 | 1960 | 79 | No |
| Yorkville Branch #5 | 26.0% | 1881 | 1960 | 79 | No |
| Atl Bus Bkg Marketing & Sales | 26.0% | 1881 | 1960 | 79 | No |
| Scarborough Town Centre Branch #5 | 26.0% | 1881 | 1960 | 79 | No |
| Dundas Square Branch #8 | 26.0% | 1881 | 1960 | 79 | No |
| The Junction Branch #4 | 26.0% | 1881 | 1960 | 79 | No |
| St. Lawrence Market Branch #7 | 25.8% | 1879 | 1958 | 79 | No |
| Liberty Village Branch #4 | 26.0% | 1881 | 1960 | 79 | No |
| The Beaches Branch #4 | 26.0% | 1881 | 1960 | 79 | No |
| Yorkville Branch #7 | 26.0% | 1881 | 1960 | 79 | No |
| Yorkville Branch #8 | 26.0% | 1881 | 1960 | 79 | No |
| Forest Hill Branch #5 | 26.0% | 1881 | 1960 | 79 | No |
| Rosedale Branch #2 | 26.0% | 1881 | 1960 | 79 | No |
| Forest Hill #3 | 26.0% | 1881 | 1960 | 79 | No |
| Forest Hill Branch #6 | 26.0% | 1881 | 1960 | 79 | No |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Financial District Branch #4 | 21.9% | 2071 | 2158 | 88 | No |
| North York Centre Branch #5 | 21.9% | 2071 | 2158 | 88 | No |
| Corktown Branch #9 | 25.9% | 1872 | 1950 | 78 | No |
| Queen West Branch #6 | 26.1% | 1885 | 1964 | 79 | No |
| Dundas Square Branch #9 | 26.1% | 1885 | 1964 | 79 | No |
| Dundas Square Branch #10 | 26.1% | 1885 | 1964 | 79 | No |
| Scarborough Town Centre Branch #11 | 22.3% | 2052 | 2137 | 84 | No |
| Danforth Branch #9 | 25.8% | 1879 | 1958 | 78 | No |
| Scarborough Town Centre Branch #13 | 25.8% | 1879 | 1958 | 78 | No |
| The Junction Branch #7 | 25.8% | 1879 | 1958 | 78 | No |
| Riverdale Branch #5 | 25.8% | 1879 | 1958 | 78 | No |
| Scarborough Town Centre Branch #14 | 25.8% | 1879 | 1958 | 78 | No |
| Forest Hill Branch #12 | 25.8% | 1879 | 1958 | 78 | No |
| Distillery District Branch #8 | 25.8% | 1879 | 1958 | 78 | No |
| Toronto Project Loan Centre | 25.8% | 1879 | 1958 | 78 | No |
| The Junction #8 | 25.8% | 1879 | 1958 | 78 | No |
| Scarborough Town Centre Branch #15 | 25.8% | 1879 | 1958 | 78 | No |
| Real Estate Markets-Special Loans | 25.8% | 1879 | 1958 | 78 | No |
| Liberty Village #8 | 25.8% | 1879 | 1958 | 78 | No |
| Scarborough Town Centre Branch #16 | 25.8% | 1879 | 1958 | 78 | No |
| Liberty Village #9 | 25.8% | 1879 | 1958 | 78 | No |
| Dundas Square Branch #14 | 25.8% | 1879 | 1958 | 78 | No |
| Liberty Village #10 | 25.8% | 1879 | 1958 | 78 | No |
| Yorkville Branch #13 | 25.8% | 1879 | 1958 | 78 | No |
| Liberty Village #11 | 25.8% | 1879 | 1958 | 78 | No |
| Yorkville Branch #14 | 25.8% | 1879 | 1958 | 78 | No |
| Scarborough Town Centre Branch #17 | 25.8% | 1879 | 1958 | 78 | No |
| Entertainment District Branch #6 | 25.8% | 1879 | 1958 | 78 | No |
| Etobicoke Centre #7 | 25.8% | 1879 | 1958 | 78 | No |
| Danforth Branch #10 | 25.8% | 1879 | 1958 | 78 | No |
| Dundas Square #9 | 26.1% | 1884 | 1963 | 79 | No |
| Bloor West Village Br | 22.9% | 1957 | 2014 | 57 | No |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Entertainment District Branch #8 | 25.9% | 1871 | 1950 | 79 | No |
| Yorkville Branch #20 | 25.7% | 1870 | 1948 | 78 | No |
| Main Branch #27 | 22.2% | 2062 | 2162 | 100 | No |
| Entertainment District Branch #9 | 26.0% | 1883 | 1960 | 78 | No |
| Heritage Branch #13 | 54.7% | 3255 | 3518 | 263 | Yes |
| Financial District Branch #9 | 25.9% | 1874 | 1951 | 77 | No |
| King West Branch #19 | 25.9% | 1874 | 1951 | 77 | No |
| Corktown #5 | 25.9% | 1872 | 1949 | 77 | No |
| Forest Hill Branch #16 | 25.7% | 1868 | 1947 | 78 | No |
| Leslieville #7 | 25.9% | 1884 | 1962 | 78 | No |
| Rosedale #3 | 25.8% | 1872 | 1949 | 77 | No |
| Distillery District #7 | 25.7% | 1880 | 1957 | 77 | No |
| Yorkville Branch #22 | 26.1% | 1870 | 1948 | 78 | No |
| Main Branch #28 | 25.7% | 1880 | 1957 | 77 | No |
| The Beaches Branch #14 | 25.9% | 1884 | 1961 | 77 | No |
| North York Centre Branch #13 | 25.9% | 1884 | 1961 | 77 | No |
| North York Centre Branch #14 | 25.9% | 1883 | 1960 | 77 | No |
| Rosedale Branch #11 | 25.6% | 1879 | 1956 | 77 | No |
| Danforth Branch #17 | 25.8% | 1876 | 1953 | 77 | No |
| Riverside Branch #20 | 33.7% | 1912 | 2145 | 233 | Yes |
| West Side Branch #22 | 35.7% | 2128 | 2455 | 327 | Yes |
| Rosedale Branch #12 | 25.8% | 1873 | 1950 | 76 | No |
| Financial District Branch #11 | 25.6% | 1879 | 1956 | 77 | No |
| 102/Mars Centre | 25.9% | 1882 | 1959 | 77 | No |
| The Beaches Branch #16 | 25.7% | 1871 | 1950 | 78 | No |
| Entertainment District Branch #15 | 25.8% | 1868 | 1944 | 76 | No |
| South End Branch #21 | 27.7% | 2139 | 2256 | 117 | Yes |
| South End #15 | 27.7% | 2139 | 2256 | 117 | Yes |
| Rosedale Branch #14 | 26.1% | 1877 | 1959 | 81 | No |
| Main Branch #30 | 33.5% | 1763 | 2195 | 433 | Yes |
| The Beaches #9 | 25.8% | 1872 | 1951 | 79 | No |
| Scarborough Town Centre Branch #26 | 25.9% | 1875 | 1954 | 79 | No |
| Financial District #8 | 26.0% | 1878 | 1957 | 80 | No |
| North York Centre Branch #15 | 26.0% | 1878 | 1957 | 80 | No |
| Danforth Branch #23 | 26.0% | 1878 | 1957 | 80 | No |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Danforth Branch #24 | 26.0% | 1878 | 1957 | 80 | No |
| Distillery District Branch #13 | 26.0% | 1878 | 1957 | 80 | No |
| Corktown #8 | 25.0% | 1899 | 1953 | 54 | No |
| Rosedale Branch #16 | 24.5% | 1894 | 1955 | 61 | No |
| Financial District Branch #18 | 11.9% | 2247 | 2272 | 25 | No |
| West Side Branch #23 | 25.4% | 2099 | 2232 | 133 | Yes |
| The Junction Branch #22 | 12.8% | 2217 | 2250 | 33 | No |
| Village #30 | 27.6% | 1859 | 2118 | 259 | Yes |
| Downtown #43 | 25.0% | 1884 | 1960 | 76 | No |
| Hill Village | 21.0% | 1758 | 1823 | 66 | No |
| Financial District Branch #20 | 21.3% | 1760 | 1828 | 68 | No |
| Leslieville #8 | 11.2% | 2807 | 2825 | 18 | No |
| Riverside Branch #23 | 21.3% | 2229 | 2348 | 118 | Yes |
| Riverside Branch #24 | 28.7% | 1860 | 2166 | 306 | Yes |
| Corktown #9 | 19.7% | 1873 | 1941 | 68 | No |
| Plaza #13 | 19.1% | 1993 | 2056 | 64 | No |
| Dundas Square Branch #24 | 24.0% | 1929 | 2007 | 77 | No |
| Downtown #46 | 23.3% | 1997 | 2074 | 77 | No |
| Queen West Branch #22 | 23.8% | 1999 | 2078 | 78 | No |
| Downtown #47 | 23.8% | 1999 | 2078 | 78 | No |
| Harbourfront Branch #20 | 23.8% | 1918 | 1987 | 69 | No |
| Harbourfront #17 | 23.8% | 1918 | 1987 | 69 | No |
| Downtown #48 | 22.2% | 1728 | 1944 | 216 | Yes |
| South End Branch #25 | 22.2% | 1728 | 1944 | 216 | Yes |
| Town Centre Branch #27 | 22.2% | 1728 | 1944 | 216 | Yes |
| Entertainment District #5 | 22.5% | 2024 | 2110 | 86 | No |
| Leslieville #9 | 24.4% | 1934 | 2016 | 82 | No |
| Harbourfront Branch #21 | 24.4% | 1934 | 2016 | 82 | No |
| Etobicoke Centre Branch #11 | 24.4% | 1934 | 2016 | 82 | No |
| St. Lawrence Market Branch #24 | 26.8% | 2063 | 2149 | 87 | No |
| Mississauga-Westwood Shopping Mall | 22.2% | 2554 | 2710 | 157 | Yes |
| Park Place #15 | 22.9% | 2447 | 2613 | 166 | Yes |
| Town Centre #17 | 22.9% | 2447 | 2613 | 166 | Yes |
| St. Lawrence Market Branch #27 | 32.1% | 2115 | 2255 | 140 | Yes |
| West Side Branch #27 | 24.1% | 2166 | 2286 | 120 | Yes |
| South End #17 | 14.3% | 2798 | 2840 | 42 | No |
| North End Branch #19 | 29.4% | 2023 | 2202 | 179 | Yes |

| Overlap Market Overview: 5 km radius | | | | | |
|---|-----------------------|-----------------------|------------------------|------------------|---------------------------|
| Market Center¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| MEETING PLACE-HUMBER RIVER HOSP | 16.6% | 2610 | 2675 | 65 | No |
| Don Mills Banking Centre #1 | 28.0% | 2075 | 2195 | 120 | Yes |
| The Junction #13 | 31.8% | 2056 | 2221 | 165 | Yes |
| Village #34 | 6.7% | 5210 | 5231 | 21 | No |
| Heart Lake Plaza Branch | 38.8% | 1923 | 2488 | 565 | Yes |
| Downtown #50 | 12.2% | 2996 | 3035 | 39 | No |
| North York Centre Branch #18 | 33.0% | 2012 | 2194 | 181 | Yes |
| Queen West #8 | 33.0% | 2012 | 2194 | 181 | Yes |
| Forest Hill Branch #26 | 31.3% | 2196 | 2290 | 94 | Yes |
| Plaza #16 | 37.3% | 2302 | 2457 | 155 | Yes |
| Etobicoke Centre Branch #12 | 32.5% | 2242 | 2343 | 101 | Yes |
| Crossroads Branch #24 | 34.7% | 2208 | 2359 | 152 | Yes |
| Riverside Branch #26 | 34.7% | 2208 | 2359 | 152 | Yes |
| Uptown #29 | 34.7% | 2208 | 2359 | 152 | Yes |
| South End Branch #26 | 9.8% | 2649 | 2681 | 32 | No |
| Yorkville Branch #30 | 31.1% | 2110 | 2301 | 192 | Yes |
| Riverdale Branch #12 | 31.1% | 2110 | 2301 | 192 | Yes |
| Distillery District Branch #17 | 33.9% | 2170 | 2369 | 199 | Yes |
| Distillery District Branch #18 | 33.9% | 2170 | 2369 | 199 | Yes |
| Royal Trust Heritage Mall | 33.9% | 2170 | 2369 | 199 | Yes |
| CityPlace Branch #20 | 33.9% | 2170 | 2369 | 199 | Yes |
| Entertainment District Branch #20 | 33.9% | 2170 | 2369 | 199 | Yes |
| Royfarm Mortgage Centre | 33.9% | 2170 | 2369 | 199 | Yes |
| Liberty Village Branch #16 | 33.4% | 2157 | 2354 | 197 | Yes |
| Town Centre #19 | 25.8% | 2739 | 2851 | 112 | Yes |
| Heritage #16 | 35.7% | 2059 | 2252 | 193 | Yes |
| Leslieville #10 | 36.5% | 2063 | 2265 | 202 | Yes |
| CityPlace Branch #21 | 32.7% | 2346 | 2491 | 145 | Yes |
| Market Square #9 | 28.7% | 2092 | 2206 | 114 | Yes |
| Main Branch #34 | 13.6% | 2735 | 2820 | 85 | No |
| North York Market | 32.4% | 2223 | 2402 | 179 | Yes |
| Commons #29 | 32.4% | 2223 | 2402 | 179 | Yes |
| Entertainment District Branch #21 | 32.6% | 2237 | 2417 | 180 | Yes |
| Market Square #10 | 39.6% | 2160 | 2439 | 279 | Yes |
| YONGE & SHEPPARD BANKING CENTRE | 40.8% | 2176 | 2473 | 296 | Yes |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Centre Branch Branch #24 | 40.8% | 2176 | 2473 | 296 | Yes |
| East Side Branch #31 | 15.4% | 2444 | 2548 | 105 | Yes |
| Main Branch Branch #20 | 40.6% | 2243 | 2471 | 228 | Yes |
| Hillside Branch #14 | 40.6% | 2243 | 2471 | 228 | Yes |
| Centre Branch #29 | 40.6% | 2243 | 2471 | 228 | Yes |
| Leslieville #11 | 38.6% | 2187 | 2369 | 182 | Yes |
| Meeting Place-Empress Walk | 40.6% | 2240 | 2467 | 227 | Yes |
| The Junction Branch #25 | 40.6% | 2240 | 2467 | 227 | Yes |
| Park Place Branch #23 | 35.0% | 2042 | 2361 | 319 | Yes |
| Park Place #21 | 21.9% | 1832 | 2028 | 196 | Yes |
| Park Place Branch #24 | 21.9% | 1832 | 2028 | 196 | Yes |
| Market Square Branch #26 | 21.9% | 1832 | 2028 | 196 | Yes |
| Tor ON-Fairview Mall Branch | 26.6% | 2205 | 2466 | 262 | Yes |
| Town Centre Branch #35 | 44.0% | 2383 | 2671 | 288 | Yes |
| Downtown #57 | 31.7% | 1775 | 2115 | 340 | Yes |
| South End #20 | 28.1% | 1901 | 2066 | 164 | Yes |
| Park Place Branch #25 | 41.1% | 2431 | 2673 | 241 | Yes |
| Gateway #27 | 43.0% | 2410 | 2729 | 319 | Yes |
| South End Branch #29 | 40.1% | 2472 | 2702 | 230 | Yes |
| East Side Branch #32 | 43.0% | 2410 | 2729 | 319 | Yes |
| Corktown Branch #22 | 28.4% | 2164 | 2320 | 156 | Yes |
| Victoria Park & Van Horne Plaza Br | 29.9% | 1898 | 2207 | 310 | Yes |
| Park Place Branch #27 | 28.9% | 1853 | 2087 | 234 | Yes |
| Oriental Centre | 28.9% | 1853 | 2087 | 234 | Yes |
| West Side Branch #32 | 41.7% | 2247 | 2710 | 462 | Yes |
| Centre Branch Branch #28 | 41.7% | 2247 | 2710 | 462 | Yes |
| Hillside #14 | 41.7% | 2247 | 2710 | 462 | Yes |
| Crossroads #18 | 41.7% | 2247 | 2710 | 462 | Yes |
| Riverside #18 | 22.4% | 1897 | 2098 | 200 | Yes |
| Entertainment District Branch #24 | 21.0% | 2296 | 2457 | 160 | Yes |
| Etoibicoke Centre #10 | 28.0% | 1881 | 2039 | 158 | Yes |
| Market Square Branch #29 | 30.2% | 1804 | 2169 | 366 | Yes |
| East Side Branch #33 | 36.6% | 2082 | 2340 | 258 | Yes |
| Centre Branch Branch #29 | 26.2% | 1851 | 2041 | 190 | Yes |
| Downtown #63 | 29.6% | 1728 | 2056 | 328 | Yes |
| Downtown #64 | 29.6% | 1728 | 2056 | 328 | Yes |
| Corktown Branch #23 | 23.8% | 1802 | 2001 | 199 | Yes |
| Auto Finance Centre - Toronto | 32.2% | 2157 | 2512 | 354 | Yes |
| Victoria Park #5 | 32.2% | 2157 | 2512 | 354 | Yes |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Victoria Park #6 | 32.2% | 2157 | 2512 | 354 | Yes |
| 1136 Centre St Branch | 19.2% | 2737 | 2778 | 41 | No |
| Heights #21 | 22.4% | 1955 | 2103 | 149 | Yes |
| Gateway Branch #31 | 22.4% | 1955 | 2103 | 149 | Yes |
| Heritage #17 | 31.3% | 1812 | 2173 | 361 | Yes |
| Markham Mandarin Centre | 36.3% | 2028 | 2478 | 450 | Yes |
| Gateway #30 | 39.0% | 2252 | 2799 | 547 | Yes |
| Commons #36 | 41.2% | 2126 | 2738 | 611 | Yes |
| Tor On-Diversified York Market | 37.9% | 2052 | 2693 | 641 | Yes |
| Riverdale Branch #14 | 37.9% | 2052 | 2693 | 641 | Yes |
| Danforth Branch #33 | 37.9% | 2052 | 2693 | 641 | Yes |
| South End Branch #31 | 36.8% | 2224 | 2598 | 374 | Yes |
| Market Village | 34.9% | 2125 | 2631 | 506 | Yes |
| Main Branch #39 | 34.9% | 2125 | 2631 | 506 | Yes |
| Commons #39 | 44.5% | 2490 | 3110 | 621 | Yes |
| Town Centre Branch #42 | 36.3% | 1852 | 2171 | 319 | Yes |
| Uptown #38 | 36.3% | 1852 | 2171 | 319 | Yes |
| Centre Branch Branch #34 | 35.8% | 1848 | 2168 | 321 | Yes |
| Riverside #21 | 31.9% | 1857 | 2346 | 489 | Yes |
| Main Branch Branch #25 | 28.0% | 2411 | 2702 | 291 | Yes |
| Hillside #17 | 28.0% | 2411 | 2702 | 291 | Yes |
| Commons #43 | 28.0% | 2411 | 2702 | 291 | Yes |
| Town Centre #23 | 36.4% | 2388 | 2926 | 538 | Yes |
| Downtown Markham Banking Centre | 36.4% | 2388 | 2926 | 538 | Yes |
| Downtown #68 | 51.4% | 2572 | 3460 | 888 | Yes |
| Markham Gateway Centre | 33.8% | 2367 | 2770 | 403 | Yes |
| Crossroads Branch #32 | 32.2% | 1843 | 2177 | 334 | Yes |
| Crossroads Branch #33 | 32.2% | 1843 | 2177 | 334 | Yes |
| Village #43 | 37.9% | 2554 | 3062 | 508 | Yes |
| Heights Branch #25 | 37.9% | 2554 | 3062 | 508 | Yes |
| Peachtree Centre | 46.6% | 2272 | 3051 | 779 | Yes |
| Centre Branch Branch #36 | 46.6% | 2272 | 3051 | 779 | Yes |
| Riverside Branch #34 | 24.3% | 2766 | 3010 | 244 | Yes |
| Riverside Branch #35 | 24.3% | 2766 | 3010 | 244 | Yes |
| Downtown #69 | 48.6% | 2272 | 3194 | 922 | Yes |
| Main Branch Branch #26 | 37.3% | 1855 | 2490 | 634 | Yes |
| Centre Branch #36 | 40.8% | 1803 | 2450 | 647 | Yes |
| Markville Mall Banking Centre | 49.3% | 2338 | 3288 | 950 | Yes |
| Park Place Branch #31 | 40.1% | 1926 | 2659 | 733 | Yes |
| Main Branch Branch #27 | 38.9% | 1873 | 2555 | 681 | Yes |
| Market Square Branch #30 | 30.5% | 1932 | 2116 | 183 | Yes |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Hillside #18 | 30.7% | 1997 | 2183 | 186 | Yes |
| Uptown #39 | 31.6% | 1969 | 2167 | 198 | Yes |
| Town Centre #26 | 31.7% | 1963 | 2161 | 198 | Yes |
| Hillside #19 | 34.3% | 1876 | 2214 | 338 | Yes |
| Markham and 16th Banking Centre | 49.5% | 2075 | 3206 | 1131 | Yes |
| Hillside Branch #19 | 49.5% | 2075 | 3206 | 1131 | Yes |
| Downtown #71 | 36.8% | 2109 | 2576 | 467 | Yes |
| Main Branch Branch #31 | 31.2% | 1945 | 2331 | 387 | Yes |
| Crossroads #26 | 32.5% | 1997 | 2427 | 430 | Yes |
| Westboro Branch #1 | 32.5% | 1997 | 2427 | 430 | Yes |
| Riverside #28 | 41.1% | 1921 | 2746 | 825 | Yes |
| Sandy Hill | 29.6% | 1813 | 2030 | 217 | Yes |
| Estrie&Centre du Quebec Marche agric | 47.4% | 2478 | 2774 | 296 | Yes |
| Riverside #29 | 45.8% | 2316 | 2639 | 323 | Yes |
| Monteregie/Estrie/Centre QC SFC | 45.8% | 2316 | 2639 | 323 | Yes |
| Heights Branch #38 | 45.8% | 2316 | 2639 | 323 | Yes |
| Succursale Place des Congres | 45.8% | 2316 | 2639 | 323 | Yes |
| Hillside #24 | 48.5% | 2515 | 2878 | 363 | Yes |
| Downtown #87 | 48.5% | 2515 | 2878 | 363 | Yes |
| Orleans #2 | 29.1% | 1838 | 2052 | 214 | Yes |
| Rideau Centre Branch #1 | 28.5% | 1701 | 1911 | 210 | Yes |
| Kanata #1 | 32.8% | 1848 | 2104 | 256 | Yes |
| St Laurent Centre Branch | 33.6% | 1797 | 2062 | 265 | Yes |
| ByWard Market #3 | 33.2% | 1839 | 2100 | 261 | Yes |
| City Centre #19 | 32.1% | 1766 | 2016 | 250 | Yes |
| Barrhaven Branch #3 | 31.9% | 1760 | 2007 | 247 | Yes |
| Barrhaven Branch #4 | 31.9% | 1760 | 2007 | 247 | Yes |
| 90 Park #1 | 31.9% | 1760 | 2007 | 247 | Yes |
| 90 Park #2 | 31.9% | 1760 | 2007 | 247 | Yes |
| 90 Park #3 | 31.9% | 1760 | 2007 | 247 | Yes |
| 90 Park #4 | 31.9% | 1760 | 2007 | 247 | Yes |
| 90 Park #5 | 31.9% | 1760 | 2007 | 247 | Yes |
| Centre Branch #43 | 33.1% | 1808 | 2073 | 265 | Yes |
| Beaconsfield Shopping Centre Br | 32.3% | 1733 | 2051 | 318 | Yes |
| Glebe Branch #5 | 34.7% | 1813 | 2115 | 302 | Yes |
| Rockcliffe Branch #6 | 33.5% | 1779 | 2095 | 316 | Yes |
| Succursale Le Village Place Cartier | 33.8% | 1816 | 2149 | 333 | Yes |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| RT-Succursale le Village Pl Cartier | 33.8% | 1816 | 2149 | 333 | Yes |
| Plaza St. Charles Branch | 30.8% | 1610 | 1898 | 288 | Yes |
| Place Grilli Branch | 30.8% | 1610 | 1898 | 288 | Yes |
| Main Branch Branch #43 | 18.7% | 2681 | 2709 | 28 | No |
| Heritage #28 | 18.7% | 2688 | 2716 | 28 | No |
| Town Centre Branch #60 | 34.0% | 1697 | 1976 | 279 | Yes |
| Le Village | 17.4% | 2796 | 2821 | 25 | No |
| Commons #71 | 31.9% | 1582 | 1827 | 245 | Yes |
| Market Square Branch #44 | 31.9% | 1582 | 1827 | 245 | Yes |
| MCGILL UNIVERSITY HEALTH CENTRE | 18.9% | 2519 | 2543 | 24 | No |
| Griffintown Branch #1 | 22.2% | 1959 | 1986 | 27 | No |
| LaSalle Branch #1 | 19.0% | 2452 | 2476 | 24 | No |
| Main Branch #51 | 19.0% | 2452 | 2476 | 24 | No |
| Lachine Branch #1 | 28.6% | 1923 | 1999 | 76 | No |
| Anjou Branch #2 | 28.6% | 1923 | 1999 | 76 | No |
| Old Montreal Branch #2 | 28.6% | 1923 | 1999 | 76 | No |
| Verdun #1 | 17.9% | 2679 | 2704 | 24 | No |
| Gay Village Branch #3 | 17.9% | 2571 | 2595 | 24 | No |
| Park Place #32 | 19.2% | 2436 | 2459 | 24 | No |
| Westmount Square | 19.2% | 2436 | 2459 | 24 | No |
| LaSalle Branch #2 | 18.9% | 2436 | 2459 | 23 | No |
| Quebec Student Loan Service Centre | 18.9% | 2436 | 2459 | 23 | No |
| Uptown #67 | 18.9% | 2436 | 2459 | 23 | No |
| Service Centre | 18.9% | 2436 | 2459 | 23 | No |
| Centre Branch Branch #54 | 18.9% | 2436 | 2459 | 23 | No |
| Eastern Card Centre-Classic | 18.9% | 2436 | 2459 | 23 | No |
| Saint-Henri #2 | 18.2% | 2566 | 2590 | 24 | No |
| Downtown #94 | 31.9% | 2265 | 2339 | 74 | Yes |
| East Side #30 | 27.7% | 1769 | 1865 | 96 | No |
| Plateau Branch #2 | 19.0% | 2462 | 2485 | 23 | No |
| Pointe-Claire #1 | 19.4% | 2449 | 2473 | 24 | No |
| Ahuntsic Branch #3 | 32.2% | 1974 | 2057 | 83 | Yes |
| 1 Place #1 | 18.4% | 2587 | 2611 | 24 | No |
| Park Place #34 | 29.1% | 1730 | 2011 | 281 | Yes |
| Gay Village Branch #4 | 18.9% | 2494 | 2517 | 24 | No |
| Griffintown #2 | 18.4% | 2584 | 2608 | 24 | No |
| Saint-Henri Branch #1 | 18.1% | 2537 | 2560 | 23 | No |
| Dollard-des-Ormeaux Branch #2 | 18.7% | 2474 | 2498 | 23 | No |
| West Side Branch #58 | 16.6% | 3169 | 3176 | 7 | No |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Eastern Card Centre-Core Management | 18.7% | 2531 | 2554 | 23 | No |
| 1 Place #2 | 18.7% | 2531 | 2554 | 23 | No |
| 1 Place #3 | 18.7% | 2531 | 2554 | 23 | No |
| 1 Place #4 | 18.7% | 2531 | 2554 | 23 | No |
| 1 Place #5 | 18.7% | 2531 | 2554 | 23 | No |
| 1 Place #6 | 18.7% | 2531 | 2554 | 23 | No |
| 1 Place #7 | 18.7% | 2531 | 2554 | 23 | No |
| Place Victoria Branch | 18.3% | 2563 | 2587 | 24 | No |
| Westmount #1 | 18.8% | 2385 | 2408 | 22 | No |
| 1 Place #8 | 18.7% | 2539 | 2563 | 24 | No |
| Rosemont Branch #6 | 18.7% | 2539 | 2563 | 24 | No |
| 1 Place #9 | 18.6% | 2527 | 2551 | 23 | No |
| 1 Place #10 | 18.6% | 2527 | 2551 | 23 | No |
| Quebec Hdq Marketing Support PFS | 18.6% | 2527 | 2551 | 23 | No |
| 1 Place #11 | 18.6% | 2527 | 2551 | 23 | No |
| 1 Place #12 | 18.6% | 2527 | 2551 | 23 | No |
| 1 Place #13 | 18.6% | 2527 | 2551 | 23 | No |
| 1 Place #14 | 18.6% | 2527 | 2551 | 23 | No |
| 1 Place #15 | 18.6% | 2527 | 2551 | 23 | No |
| 1 Place #16 | 18.6% | 2527 | 2551 | 23 | No |
| Outremont Branch #6 | 18.8% | 2385 | 2408 | 22 | No |
| 1 Place #18 | 18.1% | 2571 | 2594 | 23 | No |
| 1 Place #19 | 18.1% | 2571 | 2594 | 23 | No |
| Dollard-des-Ormeaux Branch #11 | 18.2% | 2578 | 2601 | 23 | No |
| Beaconsfield Branch #11 | 18.2% | 2578 | 2601 | 23 | No |
| Dollard-des-Ormeaux Branch #12 | 18.2% | 2583 | 2606 | 23 | No |
| Saint-Laurent #3 | 18.2% | 2583 | 2606 | 23 | No |
| Westmount Branch #12 | 18.2% | 2583 | 2606 | 23 | No |
| South End Branch #50 | 27.4% | 1657 | 1929 | 272 | Yes |
| Griffintown Branch #7 | 18.9% | 2390 | 2413 | 23 | No |
| Place Mercantile Br | 18.9% | 2390 | 2413 | 23 | No |
| Saint-Laurent Branch #14 | 18.9% | 2390 | 2413 | 23 | No |
| NDG #5 | 18.9% | 2390 | 2413 | 23 | No |
| Ahuntsic Branch #9 | 18.9% | 2390 | 2413 | 23 | No |
| Plateau Branch #15 | 19.1% | 2406 | 2429 | 23 | No |
| Gay Village Branch #14 | 18.0% | 2533 | 2556 | 23 | No |
| Westmount Branch #16 | 18.0% | 2552 | 2575 | 23 | No |
| Saint-Laurent Branch #16 | 21.1% | 1932 | 1974 | 42 | No |
| Succursale Place du Parc | 19.2% | 2411 | 2434 | 23 | No |
| Pointe-Claire #8 | 17.6% | 2589 | 2611 | 23 | No |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Northgate Shopping Centre Branch #1 | 27.8% | 1667 | 1803 | 136 | Yes |
| LaSalle Branch #18 | 18.0% | 2559 | 2582 | 23 | No |
| Crossroads Branch #44 | 26.7% | 1786 | 1848 | 62 | No |
| Plaza #40 | 26.7% | 1786 | 1848 | 62 | No |
| MEETING PLACE STE CATHERINE&VISITATN | 17.7% | 2585 | 2608 | 23 | No |
| Little Italy #7 | 19.7% | 2333 | 2365 | 32 | No |
| Little Italy Branch #10 | 19.7% | 2333 | 2365 | 32 | No |
| Gateway Branch #46 | 17.8% | 2290 | 2320 | 29 | No |
| Griffintown Branch #10 | 19.8% | 1813 | 1885 | 72 | No |
| Griffintown Branch #11 | 19.8% | 1813 | 1885 | 72 | No |
| Griffintown #14 | 19.8% | 1813 | 1885 | 72 | No |
| Old Montreal Branch #15 | 25.4% | 1675 | 1745 | 70 | No |
| Old Montreal #5 | 25.4% | 1675 | 1745 | 70 | No |
| Mile End Branch #14 | 17.8% | 2450 | 2483 | 34 | No |
| Saint-Henri Branch #7 | 17.8% | 2450 | 2483 | 34 | No |
| Saint-Laurent #6 | 25.3% | 1549 | 1707 | 158 | No |
| Dollard-des-Ormeaux Branch #19 | 28.5% | 1592 | 1779 | 187 | No |
| Anjou #7 | 27.6% | 1577 | 1753 | 175 | No |
| North End Branch #48 | 35.4% | 1721 | 2053 | 332 | Yes |
| Lachine Branch #13 | 25.2% | 1606 | 1678 | 72 | No |
| Succursale Place Cremazie | 25.2% | 1606 | 1678 | 72 | No |
| Gay Village Branch #19 | 24.6% | 1659 | 1799 | 140 | No |
| Lachine Branch #15 | 28.1% | 1589 | 1749 | 160 | No |
| Park Place Branch #49 | 25.9% | 1596 | 1754 | 159 | No |
| Montreal Auto Dealer Centre | 25.2% | 1702 | 1870 | 168 | Yes |
| Saint-Laurent Branch #18 | 25.2% | 1702 | 1870 | 168 | Yes |
| Market Square Branch #48 | 27.0% | 1649 | 1761 | 112 | No |
| Downtown #106 | 28.7% | 1670 | 1844 | 174 | Yes |
| North End #29 | 28.7% | 1670 | 1844 | 174 | Yes |
| Heritage #35 | 25.4% | 1661 | 1827 | 166 | Yes |
| Westmount Branch #24 | 23.3% | 1619 | 1718 | 99 | No |
| East Side #31 | 23.3% | 1619 | 1718 | 99 | No |
| Crossroads Branch #45 | 31.2% | 1512 | 1843 | 331 | Yes |
| RT-Place Carillon | 29.6% | 1561 | 1845 | 284 | Yes |
| Succursale Place Carillon | 29.6% | 1561 | 1845 | 284 | Yes |
| Downtown #107 | 29.4% | 1557 | 1838 | 281 | Yes |
| Succursale Centre Commercial Anjou | 31.1% | 1591 | 1933 | 343 | Yes |
| Riverside Branch #61 | 53.3% | 2821 | 3549 | 728 | Yes |
| Market Square Branch #56 | 56.4% | 3067 | 3801 | 734 | Yes |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Heights #35 | 56.4% | 3067 | 3801 | 734 | Yes |
| Town Centre Branch #69 | 56.4% | 3067 | 3801 | 734 | Yes |
| Park Place Branch #61 | 56.4% | 3067 | 3801 | 734 | Yes |
| Market Square Branch #57 | 56.4% | 3067 | 3801 | 734 | Yes |
| South End Branch #57 | 56.4% | 3067 | 3801 | 734 | Yes |
| Main Branch Branch #51 | 54.4% | 2906 | 3637 | 731 | Yes |
| North End #32 | 21.5% | 1867 | 2004 | 137 | Yes |
| Hillside Branch #49 | 22.4% | 1729 | 1856 | 127 | Yes |
| Heights Branch #52 | 21.1% | 1782 | 1894 | 112 | Yes |
| Village #107 | 18.3% | 1705 | 1799 | 94 | No |
| SB QUEBEC CENTRE DU QC MAURICIE | 21.1% | 1782 | 1894 | 112 | Yes |
| TR-Place Ste-Foy | 21.1% | 1782 | 1894 | 112 | Yes |
| Succursale Place Ste-Foy | 21.1% | 1782 | 1894 | 112 | Yes |
| Gateway Branch #60 | 23.3% | 1606 | 1878 | 272 | Yes |
| Crossroads #42 | 23.3% | 1606 | 1878 | 272 | Yes |
| Plaza Branch #47 | 23.3% | 1606 | 1878 | 272 | Yes |
| Park Place Branch #70 | 26.3% | 1655 | 1999 | 344 | Yes |
| Downtown #119 | 28.7% | 1598 | 1976 | 378 | Yes |
| Downtown #120 | 28.7% | 1598 | 1976 | 378 | Yes |
| South End Branch #64 | 20.5% | 1846 | 2040 | 194 | Yes |
| Commons #100 | 32.7% | 1878 | 2323 | 445 | Yes |
| Broadmead Village Shopping Centre | 32.7% | 1878 | 2323 | 445 | Yes |
| Crossroads #46 | 37.4% | 1816 | 2402 | 586 | Yes |
| Commons #101 | 37.4% | 1816 | 2402 | 586 | Yes |
| Hillside #34 | 37.4% | 1816 | 2402 | 586 | Yes |
| Gateway #52 | 48.4% | 1956 | 2940 | 984 | Yes |
| MORGAN CROSSING ACTIVATION CENTRE | 48.4% | 1956 | 2940 | 984 | Yes |
| East Side #43 | 48.4% | 1956 | 2940 | 984 | Yes |
| RT-Scottsdale Mall Br | 42.1% | 1962 | 2254 | 292 | Yes |
| Strawberry Hill | 42.1% | 1962 | 2254 | 292 | Yes |
| Hillside #35 | 32.4% | 1521 | 1712 | 191 | Yes |
| Heights Branch #65 | 40.5% | 1874 | 2145 | 271 | Yes |
| Market Square Branch #66 | 37.5% | 1522 | 2098 | 576 | Yes |
| Village #126 | 39.2% | 1822 | 2075 | 253 | Yes |
| Shopping Centre #2 | 44.4% | 2068 | 2428 | 360 | Yes |
| MEETING PLACE - 88 & 124 | 35.8% | 1605 | 1939 | 334 | Yes |
| Lansdowne Centre Sales Office | 37.4% | 1674 | 2115 | 440 | Yes |
| Centre Branch #69 | 37.4% | 1674 | 2115 | 440 | Yes |
| Downtown #128 | 40.7% | 1818 | 2364 | 546 | Yes |
| East Side Branch #61 | 40.7% | 1818 | 2364 | 546 | Yes |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Downtown #129 | 40.7% | 1818 | 2364 | 546 | Yes |
| Commons #104 | 40.5% | 1800 | 2349 | 548 | Yes |
| Uptown #91 | 37.6% | 1526 | 2104 | 579 | Yes |
| Town Centre #40 | 39.6% | 1770 | 2294 | 525 | Yes |
| Heritage #48 | 36.4% | 1724 | 2034 | 311 | Yes |
| RIVER GREEN BANKING CENTRE | 39.3% | 1733 | 2277 | 545 | Yes |
| Crossroads Branch #61 | 37.5% | 1759 | 2228 | 469 | Yes |
| Delf Place | 28.6% | 1592 | 1821 | 229 | Yes |
| Aberdeen Centre Branch | 37.8% | 1771 | 2249 | 478 | Yes |
| ABERDEEN CENTRE BRANCH | 37.8% | 1771 | 2249 | 478 | Yes |
| Market Square #37 | 41.7% | 1804 | 2424 | 619 | Yes |
| Park Place Branch #78 | 37.8% | 1771 | 2249 | 478 | Yes |
| West Side Branch #75 | 24.4% | 1783 | 1956 | 174 | Yes |
| City Park #1 | 22.6% | 1709 | 1859 | 149 | Yes |
| West Side Branch #76 | 22.9% | 1861 | 2050 | 189 | Yes |
| Main Street Branch #1 | 39.0% | 1683 | 2284 | 601 | Yes |
| Cambie Branch #1 | 37.2% | 1764 | 2240 | 476 | Yes |
| MARINE GATEWAY CENTRE | 40.1% | 1950 | 2452 | 502 | Yes |
| West End Branch #1 | 39.3% | 1931 | 2413 | 482 | Yes |
| Gastown #2 | 39.0% | 1887 | 2395 | 507 | Yes |
| Gastown #3 | 39.0% | 1887 | 2395 | 507 | Yes |
| Downtown #132 | 25.2% | 1990 | 2220 | 230 | Yes |
| East Side #45 | 34.6% | 1765 | 2360 | 595 | Yes |
| Kerrisdale Branch #4 | 35.5% | 1888 | 2265 | 377 | Yes |
| Granville Island Branch #1 | 34.2% | 1666 | 2200 | 534 | Yes |
| Burnaby Heights Branch #3 | 36.0% | 1927 | 2288 | 361 | Yes |
| 5000 Kingsway Plaza Branch | 34.8% | 1756 | 2358 | 602 | Yes |
| New Westminster Branch #1 | 36.1% | 1922 | 2286 | 363 | Yes |
| New Westminster Branch #2 | 36.1% | 1922 | 2286 | 363 | Yes |
| Riverside #43 | 42.7% | 1815 | 2704 | 889 | Yes |
| Main Branch Branch #64 | 41.5% | 1767 | 2605 | 837 | Yes |
| Commons #106 | 41.5% | 1767 | 2605 | 837 | Yes |
| Metrotown Branch #1 | 40.2% | 1624 | 2425 | 801 | Yes |
| Point Grey #1 | 40.2% | 1624 | 2425 | 801 | Yes |
| Yaletown #3 | 34.8% | 1964 | 2226 | 261 | Yes |
| Olympic Village Branch #1 | 37.1% | 1843 | 2253 | 410 | Yes |
| Main Street Branch #2 | 37.1% | 1843 | 2253 | 410 | Yes |
| Cambie #2 | 37.4% | 1869 | 2272 | 402 | Yes |
| Brentwood #1 | 34.5% | 1897 | 2161 | 264 | Yes |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| False Creek Branch #1 | 37.6% | 1665 | 2326 | 661 | Yes |
| Yaletown Branch #5 | 31.3% | 1709 | 1978 | 269 | Yes |
| West End #1 | 33.6% | 1797 | 2178 | 381 | Yes |
| West End Branch #2 | 32.5% | 1817 | 2108 | 291 | Yes |
| Market Square Branch #70 | 41.2% | 1698 | 2545 | 846 | Yes |
| Fremont Village Branch | 34.6% | 2017 | 2351 | 334 | Yes |
| Main Branch Branch #65 | 39.6% | 1680 | 2461 | 782 | Yes |
| UBC Westbrook Village Branch | 38.9% | 1794 | 2292 | 498 | Yes |
| Market Square Branch #71 | 46.4% | 1782 | 2838 | 1056 | Yes |
| Metrotown #1 | 32.3% | 1795 | 2087 | 291 | Yes |
| North End Branch #71 | 40.2% | 1735 | 2507 | 772 | Yes |
| Cambie Branch #4 | 40.7% | 1758 | 2536 | 778 | Yes |
| Gastown Branch #3 | 40.7% | 1758 | 2536 | 778 | Yes |
| Main Street Branch #4 | 40.7% | 1758 | 2536 | 778 | Yes |
| Commercial Drive #1 | 31.6% | 1820 | 2085 | 264 | Yes |
| Como Lake Village Shopping Centre Br | 25.8% | 1723 | 1879 | 156 | Yes |
| Metrotown #3 | 32.5% | 1807 | 2108 | 301 | Yes |
| Main Street Branch #5 | 32.2% | 1819 | 2103 | 284 | Yes |
| Burnaby Heights Branch #5 | 32.2% | 1819 | 2103 | 284 | Yes |
| Olympic Village Branch #2 | 37.9% | 1806 | 2246 | 440 | Yes |
| Gastown #5 | 37.9% | 1806 | 2246 | 440 | Yes |
| Crossroads #50 | 33.1% | 2063 | 2295 | 231 | Yes |
| Brentwood #3 | 31.9% | 1836 | 2101 | 264 | Yes |
| Town Centre Branch #82 | 44.1% | 1746 | 2719 | 972 | Yes |
| Crossroads Branch #65 | 44.1% | 1746 | 2719 | 972 | Yes |
| East Side #47 | 44.1% | 1746 | 2719 | 972 | Yes |
| BRENTWOOD TOWN CENTRE BRANCH | 44.8% | 1754 | 2757 | 1003 | Yes |
| Main Street Branch #6 | 46.5% | 2113 | 2960 | 847 | Yes |
| Centre Branch #71 | 34.0% | 1797 | 2173 | 376 | Yes |
| Gastown Branch #5 | 34.0% | 1797 | 2173 | 376 | Yes |
| Coal Harbour Branch #5 | 33.8% | 1794 | 2170 | 376 | Yes |
| Lougheed #2 | 33.8% | 1794 | 2170 | 376 | Yes |
| Point Grey #3 | 32.8% | 1792 | 2105 | 313 | Yes |
| False Creek #4 | 41.5% | 1764 | 2586 | 821 | Yes |
| New Westminster Branch #5 | 35.4% | 1767 | 2263 | 497 | Yes |
| Olympic Village Branch #3 | 33.8% | 1796 | 2171 | 375 | Yes |
| Coast Meridian Village Branch | 33.1% | 2063 | 2295 | 231 | Yes |
| Henderson Place | 36.2% | 2156 | 2402 | 246 | Yes |
| Yaletown Branch #7 | 30.9% | 1814 | 2058 | 244 | Yes |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Yaletown Branch #8 | 30.9% | 1814 | 2058 | 244 | Yes |
| Main Branch #73 | 30.9% | 1814 | 2058 | 244 | Yes |
| Olympic Village Branch #4 | 31.8% | 1798 | 2067 | 269 | Yes |
| Village #133 | 35.1% | 2013 | 2291 | 277 | Yes |
| Coquitlam Centre Branch | 35.1% | 2013 | 2291 | 277 | Yes |
| Metrotown #4 | 33.3% | 1804 | 2178 | 374 | Yes |
| Metrotown Branch #5 | 33.3% | 1804 | 2178 | 374 | Yes |
| Metrotown Branch #6 | 33.3% | 1804 | 2178 | 374 | Yes |
| Town Centre #43 | 42.2% | 1794 | 2671 | 877 | Yes |
| Granville Island Branch #8 | 31.3% | 1820 | 2078 | 258 | Yes |
| Crossroads #52 | 50.5% | 1873 | 3143 | 1270 | Yes |
| Metrotown Branch #7 | 24.7% | 1741 | 2036 | 295 | Yes |
| Brentwood Branch #4 | 24.7% | 1741 | 2036 | 295 | Yes |
| New Westminster Branch #6 | 33.4% | 1793 | 2169 | 376 | Yes |
| City Centre #26 | 35.4% | 1779 | 2269 | 490 | Yes |
| Yaletown #6 | 32.2% | 1818 | 2097 | 278 | Yes |
| Yaletown Branch #9 | 32.2% | 1818 | 2097 | 278 | Yes |
| Burnaby Heights Branch #7 | 32.2% | 1818 | 2096 | 278 | Yes |
| Foreign Student Banking-Royal Centre | 31.9% | 1834 | 2095 | 261 | Yes |
| Kitsilano | 31.9% | 1834 | 2095 | 261 | Yes |
| Brentwood Branch #7 | 31.9% | 1834 | 2095 | 261 | Yes |
| Granville Island #1 | 31.9% | 1834 | 2095 | 261 | Yes |
| Kerrisdale Branch #8 | 31.9% | 1834 | 2095 | 261 | Yes |
| Cambie Branch #7 | 32.4% | 1842 | 2124 | 282 | Yes |
| Lougheed Branch #4 | 31.9% | 1834 | 2095 | 261 | Yes |
| Main Street #2 | 31.9% | 1834 | 2095 | 261 | Yes |
| Richmond Centre Branch #4 | 31.9% | 1834 | 2095 | 261 | Yes |
| Dunbar Branch #3 | 31.9% | 1834 | 2095 | 261 | Yes |
| Main Street Branch #9 | 31.9% | 1834 | 2095 | 261 | Yes |
| Cambie Branch #8 | 31.9% | 1834 | 2095 | 261 | Yes |
| Royal Centre Asian Banking | 32.5% | 1831 | 2114 | 283 | Yes |
| Royal Centre | 31.9% | 1834 | 2095 | 261 | Yes |
| Centre Branch #75 | 31.9% | 1834 | 2095 | 261 | Yes |
| New Westminster #2 | 31.9% | 1834 | 2095 | 261 | Yes |
| New Westminster #3 | 31.9% | 1834 | 2095 | 261 | Yes |
| False Creek #7 | 31.9% | 1834 | 2095 | 261 | Yes |
| Cambie Branch #9 | 31.9% | 1834 | 2095 | 261 | Yes |
| False Creek #8 | 32.9% | 1858 | 2148 | 290 | Yes |
| Richmond Centre Branch #6 | 31.6% | 1815 | 2086 | 271 | Yes |
| False Creek Branch #5 | 31.6% | 1815 | 2086 | 271 | Yes |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Point Grey #5 | 31.6% | 1769 | 2118 | 349 | Yes |
| North End Branch #72 | 43.2% | 1972 | 2693 | 721 | Yes |
| 899 Park | 44.2% | 2154 | 2566 | 412 | Yes |
| Centre Branch Branch #73 | 44.0% | 2241 | 2619 | 378 | Yes |
| Village #135 | 46.6% | 2432 | 2857 | 425 | Yes |
| Gateway Branch #68 | 46.6% | 2432 | 2857 | 425 | Yes |
| Edgemont Village #1 | 49.0% | 2125 | 3063 | 938 | Yes |
| Edgemont Village #2 | 49.0% | 2125 | 3063 | 938 | Yes |
| Centre Branch Branch #74 | 49.0% | 2125 | 3063 | 938 | Yes |
| Polson Place Branch | 40.5% | 2080 | 2792 | 712 | Yes |
| Crossroads Branch #70 | 40.5% | 2080 | 2792 | 712 | Yes |
| Village Green Mall Br | 40.5% | 2080 | 2792 | 712 | Yes |
| Mahogany Plaza #3 | 14.5% | 2047 | 2151 | 104 | Yes |
| Deer Valley Market Place Branch | 22.0% | 1956 | 2087 | 130 | Yes |
| Kingsland #1 | 16.7% | 2131 | 2256 | 125 | Yes |
| Brae Centre Branch | 24.2% | 2025 | 2304 | 279 | Yes |
| Beltline Branch #1 | 23.3% | 1790 | 1965 | 175 | Yes |
| Inglewood Branch #1 | 23.8% | 1919 | 2097 | 178 | Yes |
| Bridgeland #3 | 24.0% | 1756 | 1976 | 219 | Yes |
| Crowfoot Branch #3 | 26.7% | 1882 | 2034 | 152 | Yes |
| Deerfoot Branch #1 | 26.7% | 1882 | 2034 | 152 | Yes |
| Crowfoot Branch #4 | 33.9% | 1885 | 2130 | 244 | Yes |
| Cal-Signal Hill Sopping Centre Br | 33.6% | 2045 | 2283 | 239 | Yes |
| McKenzie Towne Branch #1 | 34.1% | 1952 | 2135 | 183 | Yes |
| Downtown #151 | 33.3% | 1932 | 2115 | 183 | Yes |
| Country Hills #1 | 30.9% | 1982 | 2228 | 246 | Yes |
| Marda Loop Branch #2 | 26.5% | 1888 | 2111 | 223 | Yes |
| Mahogany Branch #5 | 26.5% | 1888 | 2111 | 223 | Yes |
| Harvest Hills Branch #1 | 35.6% | 2022 | 2224 | 202 | Yes |
| Hillhurst Branch #3 | 35.6% | 2022 | 2224 | 202 | Yes |
| Downtown #152 | 35.6% | 2022 | 2224 | 202 | Yes |
| Eau Claire #2 | 35.6% | 2022 | 2224 | 202 | Yes |
| Southcentre Branch #3 | 35.8% | 2018 | 2219 | 202 | Yes |
| SASK INDIGENOUS MARKETS | 35.8% | 2018 | 2219 | 202 | Yes |
| Country Hills Branch #2 | 35.3% | 1984 | 2183 | 198 | Yes |
| Market Mall Branch #2 | 35.3% | 1984 | 2183 | 198 | Yes |
| City Centre #29 | 35.3% | 1984 | 2183 | 198 | Yes |
| Market Mall Branch #3 | 35.3% | 1984 | 2183 | 198 | Yes |
| Eau Claire Branch #2 | 35.3% | 1984 | 2183 | 198 | Yes |
| Inglewood Branch #4 | 35.3% | 1984 | 2183 | 198 | Yes |
| Mahogany Branch #6 | 35.3% | 1984 | 2183 | 198 | Yes |

| <i>Overlap Market Overview: 5 km radius</i> | | | | | |
|---|----------------|----------------|-----------------|-----------|--------------------|
| Market Center ¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Marda Loop Branch #3 | 35.3% | 1984 | 2183 | 198 | Yes |
| Deerfoot #1 | 35.3% | 1984 | 2183 | 198 | Yes |
| Market Mall Branch #4 | 35.3% | 1984 | 2183 | 198 | Yes |
| Deerfoot #2 | 35.3% | 1984 | 2183 | 198 | Yes |
| AB Central Small Business | 35.3% | 1984 | 2183 | 198 | Yes |
| Mission Branch #4 | 34.8% | 1982 | 2181 | 199 | Yes |
| Kensington #5 | 35.5% | 2007 | 2208 | 201 | Yes |
| Kingsland Branch #4 | 35.3% | 1984 | 2183 | 198 | Yes |
| Lower Plaza #1 | 35.3% | 1984 | 2183 | 198 | Yes |
| Southcentre Branch #4 | 35.3% | 1984 | 2183 | 198 | Yes |
| Inglewood #3 | 35.3% | 1984 | 2183 | 198 | Yes |
| Lower Plaza #2 | 35.3% | 1984 | 2183 | 198 | Yes |
| Market Mall #3 | 35.3% | 1984 | 2183 | 198 | Yes |
| Mission #3 | 35.0% | 1983 | 2179 | 196 | Yes |
| Hillhurst Branch #6 | 23.7% | 2012 | 2156 | 144 | Yes |
| Cal-Sun Life Plaza Branch | 35.0% | 1983 | 2179 | 196 | Yes |
| Mission Branch #6 | 35.1% | 1998 | 2195 | 197 | Yes |
| Opulence Centre | 35.2% | 1978 | 2176 | 198 | Yes |
| OPULENCE CENTRE BRANCH | 35.2% | 1978 | 2176 | 198 | Yes |
| Market Mall #4 | 34.5% | 2036 | 2226 | 190 | Yes |
| Downtown #153 | 34.5% | 2036 | 2226 | 190 | Yes |
| Kingsland Branch #8 | 34.7% | 1965 | 2157 | 192 | Yes |
| Mahogany #2 | 34.4% | 1992 | 2179 | 187 | Yes |
| Chinook #2 | 34.8% | 1915 | 2111 | 196 | Yes |
| Chinook #3 | 36.3% | 2019 | 2186 | 167 | Yes |
| City Centre #31 | 29.7% | 2209 | 2291 | 82 | No |
| Market Mall Branch #6 | 35.3% | 1982 | 2185 | 203 | Yes |
| Hillhurst #4 | 30.1% | 2101 | 2269 | 169 | Yes |
| 8220 Centre | 29.7% | 1685 | 2023 | 338 | Yes |
| Crowfoot Centre #2 | 14.4% | 2318 | 2420 | 103 | Yes |
| Market Mall Branch #7 | 31.8% | 1802 | 2235 | 433 | Yes |
| Royal Oak Centre | 22.2% | 1947 | 2178 | 231 | Yes |
| Coventry Hills Shopping Centre | 34.5% | 1901 | 2412 | 510 | Yes |
| Country Village | 32.8% | 1938 | 2400 | 462 | Yes |
| St. Albert #1 | 46.5% | 2731 | 3207 | 476 | Yes |
| Kingsway #1 | 45.4% | 2582 | 3118 | 536 | Yes |
| Centre Branch #91 | 45.4% | 2582 | 3118 | 536 | Yes |
| Bonnie Doon Branch #1 | 45.4% | 2582 | 3118 | 536 | Yes |
| Leduc Branch #2 | 46.2% | 2791 | 3102 | 311 | Yes |
| Old Strathcona Branch #4 | 38.5% | 2445 | 2683 | 237 | Yes |
| Southgate Branch #1 | 38.5% | 2445 | 2683 | 237 | Yes |

| Overlap Market Overview: 5 km radius | | | | | |
|---|-----------------------|-----------------------|------------------------|------------------|---------------------------|
| Market Center¹¹ | Combined Share | Pre-Merger HHI | Post-Merger HHI | Delta HHI | Regulatory Concern |
| Mill Woods Town Centre Branch | 32.4% | 2154 | 2387 | 232 | Yes |
| Whyte Avenue Branch #1 | 35.3% | 2372 | 2591 | 219 | Yes |
| Southgate Shopping Centre Branch | 35.9% | 2438 | 2664 | 226 | Yes |
| Northgate Branch #2 | 35.9% | 2438 | 2664 | 226 | Yes |
| Beaumont Branch #2 | 35.4% | 2377 | 2557 | 180 | Yes |
| Garneau #1 | 35.4% | 2377 | 2557 | 180 | Yes |
| Bonnie Doon Branch #2 | 38.4% | 2034 | 2585 | 551 | Yes |
| Bonnie Doon Shopping Centre Branch | 39.7% | 2079 | 2672 | 592 | Yes |
| Shopping Centre #4 | 39.5% | 2124 | 2709 | 585 | Yes |
| MEETING PLACE-HOMER & GEORGIA | 33.1% | 2062 | 2483 | 421 | Yes |
| Leduc Branch #4 | 34.1% | 2031 | 2477 | 446 | Yes |
| EDM-Manulife Place Branch | 33.1% | 2062 | 2483 | 421 | Yes |
| Leduc | 33.1% | 2062 | 2483 | 421 | Yes |
| Devon Branch #2 | 33.1% | 2062 | 2483 | 421 | Yes |
| EDMONTON CITY CENTRE BRANCH | 33.1% | 2062 | 2483 | 421 | Yes |
| Beaumont Branch #3 | 33.1% | 2062 | 2483 | 421 | Yes |
| Oliver #3 | 33.1% | 2062 | 2483 | 421 | Yes |
| Millwoods Branch #5 | 33.1% | 2062 | 2483 | 421 | Yes |
| Bonnie Doon Branch #5 | 33.1% | 2062 | 2483 | 421 | Yes |
| West Edmonton Mall Branch #2 | 33.8% | 2021 | 2459 | 439 | Yes |
| Millwoods Branch #6 | 33.8% | 2021 | 2459 | 439 | Yes |
| Millwoods #4 | 33.8% | 2021 | 2459 | 439 | Yes |
| Sherwood Park Branch #4 | 33.8% | 2021 | 2459 | 439 | Yes |
| Whyte Avenue Branch #3 | 33.8% | 2021 | 2459 | 439 | Yes |
| Garneau Branch #3 | 33.7% | 2031 | 2492 | 461 | Yes |
| Southgate Branch #7 | 34.7% | 2000 | 2461 | 461 | Yes |
| Pacific Rim Mall | 33.7% | 2051 | 2486 | 435 | Yes |
| PACIFIC RIM MALL BRANCH | 33.7% | 2051 | 2486 | 435 | Yes |
| MEETING PLACE-DAVIE VILLAGE | 31.4% | 1820 | 2082 | 262 | Yes |

Table 23: Overview of market shares and concentration in all overlapping markets defined by the 5 km distance around Purchaser and Target locations.

Appendix B

The optimal list of assets required to be divested to reduce post-merger market shares and concentration metrics below the statutory thresholds in all overlapping markets based on a 5 km distance around Target locations is presented in Table 24 below:

| <i>Optimal Merger Remedy Assets: 5 km (statutory thresholds)</i> | | |
|--|-----------------|--------------------------|
| Location Name | Competitor Type | Deposits (CAD, millions) |
| Brentwood #3 | Purchaser | 187 |
| CityPlace Branch #20 | Purchaser | 182 |
| Mission Branch #4 | Target | 180 |
| Southcentre Branch #4 | Purchaser | 178 |
| Harbourfront Branch #21 | Purchaser | 178 |
| Point Grey #3 | Purchaser | 177 |
| Bonnie Doon Shopping Centre Branch | Purchaser | 176 |
| Downtown #47 | Purchaser | 175 |
| City Centre #29 | Purchaser | 174 |
| SASK INDIGENOUS MARKETS | Purchaser | 174 |
| Beaumont Branch #3 | Target | 174 |
| Yaletown #6 | Target | 174 |
| Granville Island #1 | Purchaser | 174 |
| Mission #3 | Purchaser | 173 |
| Barrhaven Branch #4 | Target | 171 |
| Hillhurst Branch #3 | Purchaser | 171 |
| Harbourfront #17 | Purchaser | 170 |
| Main Street #2 | Purchaser | 170 |
| Metrotown Branch #1 | Target | 169 |
| OPULENCE CENTRE BRANCH | Purchaser | 169 |
| Bonnie Doon Branch #2 | Purchaser | 168 |
| West Edmonton Mall Branch #2 | Purchaser | 167 |
| Inglewood Branch #1 | Target | 166 |
| Main Street Branch #6 | Purchaser | 166 |
| Distillery District Branch #17 | Purchaser | 166 |
| Gastown #3 | Purchaser | 166 |
| Yaletown Branch #5 | Purchaser | 166 |
| Mahogany #2 | Purchaser | 165 |
| Downtown #153 | Purchaser | 165 |
| Mahogany Branch #6 | Purchaser | 164 |
| Market Mall Branch #4 | Purchaser | 164 |
| New Westminster #2 | Purchaser | 164 |
| Market Mall Branch #7 | Target | 163 |
| Rideau Centre Branch #1 | Purchaser | 162 |
| West End #1 | Purchaser | 159 |
| Leslieville #9 | Purchaser | 158 |

| <i>Optimal Merger Remedy Assets: 5 km (statutory thresholds)</i> | | |
|--|-----------------|--------------------------|
| Location Name | Competitor Type | Deposits (CAD, millions) |
| Glebe Branch #5 | Purchaser | 158 |
| Queen West Branch #22 | Purchaser | 158 |
| Saint-Laurent Branch #18 | Purchaser | 157 |
| Millwoods #4 | Purchaser | 157 |
| Southgate Shopping Centre Branch | Purchaser | 157 |
| Olympic Village Branch #2 | Target | 156 |
| Leduc Branch #4 | Target | 156 |
| City Centre #31 | Purchaser | 155 |
| Riverdale Branch #14 | Purchaser | 155 |
| Barrhaven Branch #3 | Target | 154 |
| Deerfoot #1 | Purchaser | 154 |
| Olympic Village Branch #3 | Purchaser | 154 |
| Gastown #5 | Purchaser | 153 |
| Millwoods Branch #5 | Target | 152 |
| EDMONTON CITY CENTRE BRANCH | Purchaser | 152 |
| St Laurent Centre Branch | Purchaser | 152 |
| EDM-Manulife Place Branch | Purchaser | 149 |
| Devon Branch #2 | Purchaser | 148 |
| Market Mall Branch #6 | Purchaser | 147 |
| Main Street Branch #4 | Target | 146 |
| Cal-Sun Life Plaza Branch | Purchaser | 146 |
| MARINE GATEWAY CENTRE | Purchaser | 145 |
| Entertainment District Branch #21 | Purchaser | 145 |
| St. Lawrence Market Branch #24 | Purchaser | 144 |
| Lachine Branch #15 | Purchaser | 144 |
| Metrotown Branch #5 | Target | 144 |
| False Creek Branch #5 | Purchaser | 144 |
| New Westminster Branch #6 | Purchaser | 144 |
| New Westminster Branch #2 | Purchaser | 144 |
| Anjou #7 | Purchaser | 143 |
| Metrotown #3 | Purchaser | 143 |
| Granville Island Branch #8 | Purchaser | 143 |
| Inglewood #3 | Purchaser | 142 |
| Westboro Branch #1 | Target | 142 |
| Oliver #3 | Target | 142 |
| Lougheed #2 | Purchaser | 141 |
| Kerrisdale Branch #4 | Purchaser | 141 |
| False Creek Branch #1 | Purchaser | 140 |
| MEETING PLACE-HUMBER RIVER HOSP | Purchaser | 139 |
| Point Grey #5 | Purchaser | 138 |
| Crowfoot Centre #2 | Target | 138 |

| <i>Optimal Merger Remedy Assets: 5 km (statutory thresholds)</i> | | |
|--|-----------------|--------------------------|
| Location Name | Competitor Type | Deposits (CAD, millions) |
| New Westminster #3 | Purchaser | 137 |
| Gastown Branch #3 | Target | 136 |
| Main Street Branch #9 | Purchaser | 136 |
| Yaletown Branch #9 | Purchaser | 135 |
| Pacific Rim Mall | Target | 134 |
| Burnaby Heights Branch #3 | Purchaser | 133 |
| Riverdale Branch #12 | Purchaser | 133 |
| Foreign Student Banking-Royal Centre | Purchaser | 132 |
| Centre Branch #91 | Purchaser | 131 |
| Market Mall #3 | Purchaser | 130 |
| Southcentre Branch #3 | Purchaser | 129 |
| Yaletown Branch #8 | Purchaser | 128 |
| Leslieville #11 | Purchaser | 127 |
| Cal-Signal Hill Sopping Centre Br | Purchaser | 127 |
| Entertainment District Branch #20 | Purchaser | 125 |
| False Creek #7 | Purchaser | 124 |
| Kerrisdale Branch #8 | Purchaser | 124 |
| North York Centre Branch #18 | Purchaser | 124 |
| Leduc Branch #2 | Purchaser | 124 |
| Sandy Hill | Purchaser | 124 |
| Oriental Centre | Target | 123 |
| Corktown #9 | Purchaser | 121 |
| Gastown #2 | Target | 120 |
| Granville Island Branch #1 | Purchaser | 120 |
| Danforth Branch #33 | Purchaser | 120 |
| Orleans #2 | Purchaser | 119 |
| Mahogany Plaza #3 | Purchaser | 119 |
| Royal Centre Asian Banking | Purchaser | 119 |
| Bonnie Doon Branch #1 | Purchaser | 119 |
| Kingsland Branch #8 | Purchaser | 118 |
| Liberty Village Branch #16 | Purchaser | 118 |
| Beaumont Branch #2 | Purchaser | 118 |
| Cambie Branch #4 | Target | 117 |
| Mission Branch #6 | Purchaser | 117 |
| 90 Park #4 | Purchaser | 117 |
| Brae Centre Branch | Purchaser | 117 |
| False Creek #8 | Target | 116 |
| 90 Park #1 | Purchaser | 116 |
| Coventry Hills Shopping Centre | Purchaser | 115 |
| Mahogany Branch #5 | Purchaser | 115 |
| Cambie Branch #9 | Target | 115 |

| <i>Optimal Merger Remedy Assets: 5 km (statutory thresholds)</i> | | |
|--|-----------------|--------------------------|
| Location Name | Competitor Type | Deposits (CAD, millions) |
| ByWard Market #3 | Purchaser | 114 |
| Southgate Branch #1 | Purchaser | 114 |
| Crowfoot Branch #3 | Purchaser | 114 |
| Bridgeland #3 | Purchaser | 113 |
| Kingsland Branch #4 | Purchaser | 113 |
| Cambie Branch #8 | Purchaser | 112 |
| New Westminster Branch #1 | Target | 112 |
| Dunbar Branch #3 | Purchaser | 112 |
| West End Branch #2 | Purchaser | 112 |
| 90 Park #2 | Purchaser | 112 |
| Distillery District Branch #18 | Purchaser | 111 |
| Kensington #5 | Target | 111 |
| Metrotown #4 | Target | 110 |
| Royal Oak Centre | Purchaser | 110 |
| Corktown Branch #22 | Purchaser | 109 |
| UBC Westbrook Village Branch | Purchaser | 108 |
| Montreal Auto Dealer Centre | Target | 107 |
| Hillhurst #4 | Purchaser | 107 |
| Centre Branch #75 | Purchaser | 106 |
| Harbourfront Branch #20 | Target | 105 |
| West End Branch #1 | Purchaser | 105 |
| Richmond Centre Branch #6 | Purchaser | 105 |
| Chinook #2 | Purchaser | 105 |
| Old Strathcona Branch #4 | Purchaser | 105 |
| Eau Claire Branch #2 | Purchaser | 104 |
| Brentwood #1 | Purchaser | 104 |
| Market Mall #4 | Target | 103 |
| Coal Harbour Branch #5 | Purchaser | 103 |
| The Junction Branch #22 | Purchaser | 103 |
| St. Lawrence Market Branch #27 | Purchaser | 103 |
| City Centre #26 | Purchaser | 103 |
| Tor On-Diversified York Market | Purchaser | 101 |
| Brentwood Branch #4 | Purchaser | 101 |
| Cambie #2 | Target | 100 |
| Yorkville Branch #30 | Purchaser | 100 |
| Cambie Branch #1 | Purchaser | 100 |
| Metrotown Branch #6 | Purchaser | 99 |
| Kingsway #1 | Target | 99 |
| Saint-Henri Branch #7 | Purchaser | 99 |
| Burnaby Heights Branch #7 | Target | 97 |
| Main Branch #73 | Purchaser | 97 |

| <i>Optimal Merger Remedy Assets: 5 km (statutory thresholds)</i> | | |
|--|-----------------|--------------------------|
| Location Name | Competitor Type | Deposits (CAD, millions) |
| Gastown Branch #5 | Purchaser | 97 |
| Lower Plaza #2 | Purchaser | 96 |
| Etobicoke Centre #10 | Purchaser | 95 |
| Westmount Branch #24 | Purchaser | 95 |
| Etobicoke Centre Branch #12 | Target | 94 |
| Entertainment District #5 | Purchaser | 94 |
| Marda Loop Branch #2 | Target | 94 |
| Whyte Avenue Branch #3 | Purchaser | 93 |
| Harvest Hills Branch #1 | Purchaser | 93 |
| CityPlace Branch #21 | Purchaser | 93 |
| Kingsland #1 | Target | 93 |
| Marda Loop Branch #3 | Purchaser | 92 |
| Crowfoot Branch #4 | Purchaser | 91 |
| 8220 Centre | Purchaser | 90 |
| Mile End Branch #14 | Purchaser | 90 |
| Delf Place | Purchaser | 90 |
| Crossroads #42 | Purchaser | 90 |
| Queen West #8 | Purchaser | 88 |
| Metrotown #1 | Purchaser | 88 |
| Royal Trust Heritage Mall | Purchaser | 88 |
| Burnaby Heights Branch #5 | Purchaser | 88 |
| Leduc | Purchaser | 87 |
| Point Grey #1 | Purchaser | 86 |
| Yaletown #3 | Purchaser | 83 |
| Entertainment District Branch #24 | Purchaser | 83 |
| Downtown #46 | Purchaser | 83 |
| Centre Branch #43 | Purchaser | 82 |
| Downtown #87 | Purchaser | 82 |
| Olympic Village Branch #1 | Purchaser | 81 |
| Forest Hill Branch #26 | Purchaser | 81 |
| Lower Plaza #1 | Purchaser | 79 |
| Plaza Branch #47 | Purchaser | 79 |
| Gay Village Branch #19 | Purchaser | 78 |
| Centre Branch #71 | Purchaser | 78 |
| Metrotown Branch #7 | Target | 78 |
| Royal Centre | Purchaser | 77 |
| Broadmead Village Shopping Centre | Purchaser | 76 |
| Lougheed Branch #4 | Purchaser | 76 |
| The Junction Branch #25 | Target | 73 |
| Etobicoke Centre Branch #11 | Purchaser | 73 |
| Dundas Square Branch #24 | Purchaser | 73 |

| <i>Optimal Merger Remedy Assets: 5 km (statutory thresholds)</i> | | |
|--|-----------------|--------------------------|
| Location Name | Competitor Type | Deposits (CAD, millions) |
| Downtown #119 | Target | 73 |
| Main Street Branch #5 | Target | 73 |
| Kitsilano | Purchaser | 72 |
| Park Place Branch #70 | Target | 72 |
| MEETING PLACE-DAVIE VILLAGE | Purchaser | 72 |
| False Creek #4 | Purchaser | 71 |
| Main Street Branch #1 | Purchaser | 70 |
| Royfarm Mortgage Centre | Purchaser | 70 |
| Gateway Branch #60 | Target | 69 |
| Main Street Branch #2 | Purchaser | 68 |
| Succursale Place des Congres | Purchaser | 68 |
| AB Central Small Business | Purchaser | 68 |
| Leslieville #10 | Target | 67 |
| Garneau #1 | Purchaser | 62 |
| Monteregie/Estrie/Centre QC SFC | Purchaser | 62 |
| Olympic Village Branch #4 | Purchaser | 62 |
| Corktown Branch #23 | Purchaser | 62 |
| Brentwood Branch #7 | Purchaser | 61 |
| Heights Branch #38 | Purchaser | 60 |
| Inglewood Branch #4 | Purchaser | 60 |
| Commons #100 | Purchaser | 60 |
| Hillside #24 | Purchaser | 60 |
| Deerfoot #2 | Purchaser | 59 |
| New Westminster Branch #5 | Purchaser | 58 |
| Commercial Drive #1 | Purchaser | 58 |
| Strawberry Hill (Scottsdale Mall) | Purchaser | 52 |
| Town Centre Branch #82 | Target | 52 |
| Centre Branch Branch #74 | Purchaser | 51 |
| Windsor Independent Business Centre | Purchaser | 49 |
| Insurance Centre - Ontario | Purchaser | 48 |
| Markham Gateway Centre | Target | 48 |
| Commons #15 | Target | 47 |
| Uptown #29 | Purchaser | 47 |
| Park Place Branch #16 | Purchaser | 47 |
| BRENTWOOD TOWN CENTRE BRANCH | Purchaser | 46 |
| North End Branch #13 | Purchaser | 46 |
| Market Square Branch #29 | Purchaser | 46 |
| Uptown #38 | Purchaser | 46 |
| Downtown #107 | Purchaser | 46 |
| Fremont Village Branch | Purchaser | 46 |
| The Roundhouse Centre | Target | 46 |

| <i>Optimal Merger Remedy Assets: 5 km (statutory thresholds)</i> | | |
|--|-----------------|--------------------------|
| Location Name | Competitor Type | Deposits (CAD, millions) |
| Park Place Branch #31 | Target | 46 |
| RT-Scottsdale Mall Br | Purchaser | 46 |
| Main Branch Branch #65 | Target | 45 |
| Downtown #129 | Purchaser | 45 |
| Village #107 | Purchaser | 45 |
| Park Place #34 | Purchaser | 45 |
| RT-Place Carillon | Purchaser | 45 |
| Centre Branch Branch #20 | Purchaser | 45 |
| South End #17 | Target | 45 |
| Commons #36 | Purchaser | 44 |
| Markham Mandarin Centre | Target | 44 |
| North York Market | Purchaser | 44 |
| Downtown #69 | Purchaser | 44 |
| Hillside #14 | Purchaser | 43 |
| Crossroads Branch #61 | Purchaser | 43 |
| Gateway #17 | Target | 43 |
| South End Branch #64 | Purchaser | 43 |
| Town Centre #23 | Purchaser | 43 |
| Edgemont Village #2 | Target | 42 |
| Don Mills Banking Centre #1 | Target | 42 |
| Crossroads Branch #24 | Purchaser | 42 |
| Main Branch Branch #26 | Purchaser | 42 |
| Hillside #17 | Purchaser | 42 |
| Commons #104 | Target | 42 |
| North End Branch #72 | Target | 41 |
| Centre Branch Branch #24 | Purchaser | 41 |
| Auto Finance Centre - Toronto | Target | 41 |
| Centre Branch Branch #2 | Purchaser | 41 |
| East Side Branch #32 | Purchaser | 41 |
| Main Branch Branch #27 | Purchaser | 41 |
| Edgemont Village #1 | Purchaser | 41 |
| Crossroads #18 | Purchaser | 41 |
| Heights #35 | Purchaser | 40 |
| Downtown Markham Banking Centre | Target | 40 |
| Coquitlam Centre Branch | Purchaser | 40 |
| Downtown #26 | Purchaser | 40 |
| Gateway #27 | Purchaser | 40 |
| West Side Branch #22 | Purchaser | 40 |
| Village #126 | Purchaser | 40 |
| Market Square Branch #56 | Purchaser | 40 |
| Market Square Branch #70 | Target | 40 |

| <i>Optimal Merger Remedy Assets: 5 km (statutory thresholds)</i> | | |
|--|-----------------|--------------------------|
| Location Name | Competitor Type | Deposits (CAD, millions) |
| South End Branch #29 | Purchaser | 40 |
| Crossroads Branch #65 | Target | 40 |
| East Side #45 | Target | 39 |
| Markham and 16th Banking Centre | Target | 39 |
| Heights Branch #25 | Purchaser | 39 |
| Crossroads #50 | Purchaser | 39 |
| Market Village | Target | 39 |
| Polson Place Branch | Purchaser | 39 |
| Victoria Park & Van Horne Plaza Br | Purchaser | 38 |
| Market Square Branch #66 | Purchaser | 38 |
| Plaza Branch #18 | Purchaser | 38 |
| Main Branch Branch #25 | Purchaser | 38 |
| SB QUEBEC CENTRE DU QC MAURICIE | Purchaser | 38 |
| Downtown #120 | Purchaser | 38 |
| East Side Branch #31 | Purchaser | 37 |
| Commons #29 | Purchaser | 37 |
| Heights Branch #52 | Target | 36 |
| Downtown #64 | Purchaser | 36 |
| Heritage #35 | Purchaser | 36 |
| MORGAN CROSSING ACTIVATION CENTRE | Purchaser | 36 |
| Downtown #48 | Target | 36 |
| Plaza #16 | Purchaser | 36 |
| Market Square Branch #71 | Purchaser | 36 |
| Hillside #19 | Purchaser | 36 |
| Succursale Centre Commercial Anjou | Purchaser | 35 |
| Main Branch Branch #20 | Purchaser | 35 |
| Downtown #71 | Purchaser | 35 |
| Aberdeen Centre Branch | Target | 35 |
| LIONHEAD BANKING CENTRE | Target | 35 |
| Park Place Branch #61 | Purchaser | 35 |
| Park Place Branch #27 | Purchaser | 35 |
| Beaconsfield Shopping Centre Br | Purchaser | 35 |
| Town Centre #40 | Purchaser | 34 |
| 5000 Kingsway Plaza Branch | Purchaser | 34 |
| Heritage Branch #9 | Purchaser | 34 |
| Market Square Branch #57 | Target | 34 |
| South End Branch #57 | Purchaser | 34 |
| Victoria Park #5 | Target | 34 |
| Hillside Branch #14 | Purchaser | 34 |
| North End Branch #19 | Purchaser | 34 |
| Centre Branch Branch #28 | Purchaser | 34 |

| <i>Optimal Merger Remedy Assets: 5 km (statutory thresholds)</i> | | |
|--|-----------------|--------------------------|
| Location Name | Competitor Type | Deposits (CAD, millions) |
| RT-Succursale le Village Pl Cartier | Purchaser | 33 |
| Riverside #18 | Purchaser | 32 |
| Main Branch #1 | Purchaser | 31 |
| Hillside #35 | Purchaser | 31 |
| Market Square Branch #30 | Purchaser | 31 |
| North End Branch #71 | Purchaser | 31 |
| Downtown #57 | Purchaser | 31 |
| Village #23 | Purchaser | 31 |
| Victoria Park #6 | Purchaser | 31 |
| Market Square #9 | Purchaser | 31 |
| MEETING PLACE - 88 & 124 | Purchaser | 31 |
| Riverside #21 | Purchaser | 31 |
| Town Centre Branch #42 | Target | 31 |
| Riverside Branch #23 | Purchaser | 31 |
| Hillside Branch #19 | Purchaser | 30 |
| Heights Branch #17 | Purchaser | 30 |
| Crossroads Branch #70 | Target | 30 |
| Succursale Place Ste-Foy | Purchaser | 30 |
| Heritage #17 | Purchaser | 30 |
| Downtown #68 | Purchaser | 30 |
| Commons #43 | Purchaser | 30 |
| South End Branch #25 | Target | 30 |
| Downtown #106 | Target | 30 |
| West Side Branch #27 | Purchaser | 30 |
| Village #30 | Purchaser | 30 |
| East Side Branch #33 | Purchaser | 30 |
| RIVER GREEN BANKING CENTRE | Target | 30 |
| East Side #43 | Purchaser | 30 |
| Plaza St. Charles Branch | Purchaser | 30 |
| Downtown #63 | Target | 30 |
| Town Centre #26 | Purchaser | 29 |
| Park Place #15 | Target | 29 |
| West Side Branch #32 | Purchaser | 29 |
| Market Square Branch #44 | Purchaser | 29 |
| Markville Mall Banking Centre | Target | 29 |
| West Side Branch #76 | Purchaser | 29 |
| Commons #39 | Purchaser | 26 |
| Tor ON-Fairview Mall Branch | Purchaser | 26 |
| Centre Branch #29 | Purchaser | 26 |
| Riverside Branch #20 | Purchaser | 26 |
| Crossroads Branch #45 | Purchaser | 26 |

| <i>Optimal Merger Remedy Assets: 5 km (statutory thresholds)</i> | | |
|--|-----------------|--------------------------|
| Location Name | Competitor Type | Deposits (CAD, millions) |
| Hillside #34 | Purchaser | 26 |
| City Park #1 | Target | 26 |
| Riverside Branch #35 | Purchaser | 26 |
| Peachtree Centre | Target | 26 |
| Commons #106 | Purchaser | 26 |
| Main Branch Branch #64 | Target | 26 |
| South End #20 | Purchaser | 25 |
| East Side #47 | Purchaser | 25 |
| Henderson Place | Target | 25 |
| Market Square #37 | Purchaser | 25 |
| Market Square #10 | Purchaser | 25 |
| Village #43 | Purchaser | 25 |
| Lansdowne Centre Sales Office | Purchaser | 25 |
| Crossroads Branch #33 | Purchaser | 25 |
| Centre Branch Branch #29 | Purchaser | 25 |
| Heart Lake Plaza Branch | Purchaser | 25 |
| Centre Branch #69 | Purchaser | 25 |
| Gateway Branch #65 | Purchaser | 25 |
| Centre Branch Branch #34 | Purchaser | 25 |
| Centre Branch Branch #36 | Purchaser | 25 |
| Park Place Branch #78 | Purchaser | 25 |
| Village #135 | Purchaser | 24 |
| North End Branch #10 | Purchaser | 24 |
| Town Centre Branch #60 | Purchaser | 24 |
| Gateway #52 | Purchaser | 24 |
| Centre Branch #36 | Purchaser | 24 |
| West Side Branch #75 | Purchaser | 24 |
| TR-Place Ste-Foy | Purchaser | 24 |
| Downtown #27 | Purchaser | 24 |
| South End Branch #17 | Purchaser | 24 |
| Town Centre #17 | Purchaser | 24 |
| Centre Branch Branch #19 | Purchaser | 24 |
| Heritage #16 | Purchaser | 24 |
| Gateway #30 | Purchaser | 21 |
| Riverside Branch #24 | Purchaser | 21 |
| Gateway Branch #31 | Purchaser | 21 |
| Crossroads #52 | Purchaser | 21 |
| Crossroads Branch #32 | Purchaser | 21 |
| Commons #17 | Purchaser | 21 |
| East Side Branch #22 | Purchaser | 21 |
| Main Branch #39 | Purchaser | 20 |

| <i>Optimal Merger Remedy Assets: 5 km (statutory thresholds)</i> | | |
|--|-----------------|--------------------------|
| Location Name | Competitor Type | Deposits (CAD, millions) |
| East Side Branch #61 | Target | 20 |
| Downtown #132 | Purchaser | 20 |
| 899 Park | Purchaser | 20 |
| Downtown #128 | Target | 20 |
| Riverside Branch #26 | Purchaser | 20 |
| Riverside #43 | Purchaser | 20 |
| South End Branch #50 | Purchaser | 20 |
| Village #24 | Purchaser | 20 |
| Hillside #18 | Target | 20 |
| Meeting Place-Empress Walk | Purchaser | 20 |
| Village #133 | Purchaser | 20 |
| ABERDEEN CENTRE BRANCH | Purchaser | 19 |
| Park Place #21 | Purchaser | 19 |

Table 24: List of assets to be divested in optimal merger remedy for 5 km markets around Target locations.