AI Pricing and ROI: A Technical Breakdown

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Use the terms and definitions below to understand concepts taught in the course.

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Term	Definition
AI API	An interface that allows applications to access and interact with AI models to perform specific tasks without needing to understand the underlying complexities of the models.
Build vs Buy Decision	The strategic choice organizations make between developing AI solutions in-house or purchasing existing AI products and services.
ChatGPT	A conversational AI model developed by OpenAI that generates human-like text based on input prompts.
Cloud Providers	Companies that offer network services, infrastructure, or business applications in the cloud, facilitating the training, deployment, and management of AI models.
Customer Support	The assistance and advice provided by a company to those people who buy or use its products or services.
Latency	The delay before a transfer of data begins following an instruction for its transfer.
Multi-Tenancy	A software architecture in which a single instance of software serves multiple customers or tenants.
Prototyping	The process of creating an early model or sample of a product to test and validate ideas quickly.
Regulatory Compliance	Adherence to laws, regulations, guidelines, and specifications relevant to business operations.
Time to Market	The period it takes for a product to move from conception through to being available for sale.