

## xOpenHub xMAM:

### 1. Account Structure

- **MAM Master account**
    - Control / execution account
    - Does **not** hold pooled capital
    - Used only to place and manage trades
  - **MAM Client accounts**
    - Fully independent trading accounts
    - Own balance, equity, margin, leverage
    - Linked to one MAM Master
  - Master and Clients must belong to the **same broker group**
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### 2. Capital & Risk Model

- **No pooled funds**
  - No “master capital” exposure
  - Each client bears **only their own P/L**
  - Failed client allocations are **dropped**, not reassigned
  - No redistribution of volume
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### 3. Trade Placement (Core Mechanism)

- MAM places a **single trade instruction** in the UI
- Backend calculates allocation per client:
  - By **Balance or Free Margin**
- Allocation formula is **proportional**
- Each client trade is:
  - Margin-checked independently
  - Executed independently
- One client’s failure does **not** affect others

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#### **4. Order Execution Reality**

- Backend always creates **multiple independent client orders**
  - No single aggregated economic order exists
  - Aggregation shown in MAM UI is **visual only**
  - Real execution happens per client account
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#### **5. Order Lifecycle Control**

- MAM controls:
    - Open
    - Close
    - Modify
    - SL / TP add, change, remove
    - Pending order placement & cancellation
  - All actions:
    - One UI action
    - Fan-out to client-level executions
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#### **6. SL / TP & Pending Orders**

- SL/TP applied independently to each client trade
  - Pending orders created per client
  - Modifications and cancellations handled per client
  - Partial existence is allowed (some clients may not have the order)
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#### **7. Margin, Stop-Out & Auto-Cutoff**

- Margin call and stop-out:
  - Calculated **individually per client**
- Each client has its own:

- Leverage
  - Margin thresholds
  - One client can be liquidated without affecting others
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## 8. Visibility & UI Behavior

### MAM View:

- Sees:
  - All client accounts
  - All client trades
  - Aggregated totals:
    - Total balance
    - Total equity
    - Total margin
    - Total free margin
- Aggregated positions appear as **single rows**

### Client View:

- Sees only:
    - Their own trades
    - Their own P/L
  - Cannot see other clients
  - View-only access (no trading controls)
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## 9. Client Permissions

- Once linked:
  - Client trading is **disabled**
  - Clients cannot:
    - Open trades
    - Close trades

- Modify SL/TP
  - Clients can:
    - View trades
    - Unsubscribe from MAM
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## 10. Unsubscription Rules

- If client unsubscribes:
    - Open trades remain open
    - Trades continue under normal margin rules
    - MAM cannot modify or close those trades
    - Success fee still applies
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## 11. Fees

- **Management fee**
    - Charged on balance / equity / margin
    - Daily / weekly / monthly
  - **Success (performance) fee**
    - Charged on closed trades
    - Profitable-only or net-profit mode
  - Fees are:
    - Automatically debited from clients
    - Credited to MAM Master
  - Uses broker-level accounting
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## 12. What xMAM Is NOT

- **✗ Not copy trading**
- **✗ Not PAMM**
- **✗ No pooled capital**

- ✗ No risk redistribution
  - ✗ No master P/L absorption
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### **13. One-Line Mental Model (Best Summary)**

**xOpenHub xMAM is a broker-level “one-click → many independent trades” system where the master account controls execution but all capital, risk, margin, and P/L remain fully segregated per client.**