

xOpenHub xMAM:

1. Account Structure

- **MAM Master account**
 - Control / execution account
 - Does **not** hold pooled capital
 - Used only to place and manage trades
 - **MAM Client accounts**
 - Fully independent trading accounts
 - Own balance, equity, margin, leverage
 - Linked to one MAM Master
 - Master and Clients must belong to the **same broker group**
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2. Capital & Risk Model

- **No pooled funds**
 - No “master capital” exposure
 - Each client bears **only their own P/L**
 - Failed client allocations are **dropped**, not reassigned
 - No redistribution of volume
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3. Trade Placement (Core Mechanism)

- MAM places a **single trade instruction** in the UI
- Backend calculates allocation per client:
 - By **Balance** or **Free Margin**
- Allocation formula is **proportional**
- Each client trade is:
 - Margin-checked independently
 - Executed independently
- One client’s failure does **not** affect others

4. Order Execution Reality

- Backend always creates **multiple independent client orders**
 - No single aggregated economic order exists
 - Aggregation shown in MAM UI is **visual only**
 - Real execution happens per client account
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5. Order Lifecycle Control

- MAM controls:
 - Open
 - Close
 - Modify
 - SL / TP add, change, remove
 - Pending order placement & cancellation
 - All actions:
 - One UI action
 - Fan-out to client-level executions
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6. SL / TP & Pending Orders

- SL/TP applied independently to each client trade
 - Pending orders created per client
 - Modifications and cancellations handled per client
 - Partial existence is allowed (some clients may not have the order)
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7. Margin, Stop-Out & Auto-Cutoff

- Margin call and stop-out:
 - Calculated **individually per client**
- Each client has its own:

- Leverage
 - Margin thresholds
 - One client can be liquidated without affecting others
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8. Visibility & UI Behavior

MAM View:

- Sees:
 - All client accounts
 - All client trades
 - Aggregated totals:
 - Total balance
 - Total equity
 - Total margin
 - Total free margin
- Aggregated positions appear as **single rows**

Client View:

- Sees only:
 - Their own trades
 - Their own P/L
 - Cannot see other clients
 - View-only access (no trading controls)
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9. Client Permissions

- Once linked:
 - Client trading is **disabled**
 - Clients cannot:
 - Open trades
 - Close trades

- Modify SL/TP
 - Clients can:
 - View trades
 - Unsubscribe from MAM
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10. Unsubscription Rules



- If client unsubscribes:
 - Open trades remain open
 - Trades continue under normal margin rules
 - MAM cannot modify or close those trades
 - Success fee still applies
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11. Fees

- **Management fee**
 - Charged on balance / equity / margin
 - Daily / weekly / monthly
 - **Success (performance) fee**
 - Charged on closed trades
 - Profitable-only or net-profit mode
 - Fees are:
 - Automatically debited from clients
 - Credited to MAM Master
 - Uses broker-level accounting
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12. What xMAM Is NOT

-  Not copy trading
-  Not PAMM
-  No pooled capital

-  No risk redistribution
-  No master P/L absorption

13. One-Line Mental Model (Best Summary)

xOpenHub xMAM is a broker-level “one-click → many independent trades” system where the master account controls execution but all capital, risk, margin, and P/L remain fully segregated per client.