

# SMART CONTRACT SECURITY AUDIT OF MDTPROTOCOL



SMART CONTRACT AUDIT | SOLIDITY DEVELOPMENT & TESTING | PROJECT EVALUATION

RELENTLESSLY SECURING THE PUBLIC BLOCKCHAIN



## **Audit Introduction**

**Auditing Firm** InterFi Network

Audit Architecture InterFi Echelon Auditing Standard

**Language** Solidity

Client Firm MdtProtocol

Website <a href="https://mdt.gg/">https://mdt.gg/</a>

Twitter <a href="https://twitter.com/mdtProtocol/">https://twitter.com/mdtProtocol/</a>

Github <a href="https://github.com/mdtProtocol/">https://github.com/mdtProtocol/</a>

Discord <a href="https://discord.gg/mdtProtocol/">https://discord.gg/mdtProtocol/</a>

**Report Date** March 03, 2022

#### **About MdtProtocol**

Premier sniper bot that aims for inclusivity rather than exclusivity; just pay for what you use, we don't collect any upfront payment to use our trading bot.



## **Audit Summary**

InterFi team has performed a line-by-line manual analysis and automated review of smart contracts. Smart contracts were analyzed mainly for common contract vulnerabilities, exploits, and manipulation hacks. According to the audit:

- MdtProtocol's smart contract source codes have LOW RISK SEVERITY
- MdtProtocol's smart contracts use GNOSIS MULTISIG to reduce centralization risk
- Privileges to watch MINT, BLACKLIST, ADD & REMOVE RELAYER

Be aware that smart contracts deployed on the blockchain aren't resistant to internal exploit, external vulnerability, or hack. For a detailed understanding of risk severity, source code vulnerability, functional hack, and audit disclaimer, kindly refer to the audit.

- mdtERC20 Contract address: 0x1c6ab21DEf24F6361873191e3C52Fc76C6e0CA15
- mdtLogic Contract address: 0xF4b0Aad56c9d1752983881c1F40F9a5AaE790c11
- mdtProxy Contract address: 0xc72cB9584bf1C7d1A9422466823c562077126f65
- 🖁 Blockchain: **Binance Smart Chain**
- Verify the authenticity of this report on InterFi's GitHub: <a href="https://github.com/interfinetwork">https://github.com/interfinetwork</a>



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# **Audit Scope**

InterFi was consulted by MdtProtocol to conduct the smart contract security audit of their solidity source codes. The audit scope of work is strictly limited to the mentioned solidity file(s) only:

- ❖ ImdtLogic.sol
- mdtERC20.sol
- mdtLogic.sol
- mdtProxy.sol

### **Solidity Source Code On GitHub**

// Private code repository

#### SHA-1 Hash

Solidity source code is audited at hash #21447048d8afle2ee387724c7a9alf82fl1d0940



# **Audit Methodology**

The scope of this report is to audit the smart contract source codes of MdtProtocol. InterFi has scanned the contract and reviewed the project for common vulnerabilities, exploits, hacks, and back-doors. Below is the list of commonly known smart contract vulnerabilities, exploits, and hacks:

#### Category

- Re-entrancy
- Unhandled Exceptions
- Transaction Order Dependency
- Integer Overflow
- Unrestricted Action
- Incorrect Inheritance Order
- Typographical Errors
- Requirement Violation
- Ownership Takeover
- Gas Limit and Loops
- Deployment Consistency
- Repository Consistency
- Data Consistency
- Token Supply Manipulation
- Access Control and Authorization
- Operations Trail and Event Generation
- Assets Manipulation
- Liquidity Access

#### **Smart Contract Vulnerabilities**

#### **Source Code Review**

#### **Functional Assessment**



#### InterFi's Echelon Audit Standard

The aim of InterFi's "Echelon" standard is to analyze the smart contract and identify the vulnerabilities and the hacks in the smart contract. Mentioned are the steps used by ECHELON-1 to assess the smart contract:

- 1. Solidity smart contract source code reviewal:
  - Review of the specifications, sources, and instructions provided to InterFi to make sure we understand the size, scope, and functionality of the smart contract.
  - Manual review of code, which is the process of reading source code line-by-line to identify potential vulnerabilities.
- 2. Static, Manual, and Software analysis:
  - \* Test coverage analysis is the process of determining whether the test cases are covering the code and how much code is exercised when we run those test cases.
  - Symbolic execution is analyzing a program to determine what inputs cause each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts

#### Automated 3P frameworks used to assess the smart contract vulnerabilities

- Slither
- Consensys MythX, Mythril
- SWC Registry
- Solidity Coverage
- Open Zeppelin Code Analyzer
- Solidity Code Complier



## **Risk Classification**

Smart contracts are generally designed to manipulate and hold funds denominated in ETH/BNB. This makes them very tempting attack targets, as a successful attack may allow the attacker to directly steal funds from the contract. Below are the typical risk levels of a smart contract:

**Vulnerable**: A contract is vulnerable if it has been flagged by a static analysis tool as such. As we will see later, this means that some contracts may be vulnerable because of a false positive.

**Exploitable:** A contract is exploitable if it is vulnerable and the vulnerability could be exploited by an external attacker. For example, if the "vulnerability" flagged by a tool is in a function that requires owning the contract, it would be vulnerable but not exploitable.

**Exploited:** A contract is exploited if it received a transaction on the main network which triggered one of its vulnerabilities. Therefore, a contract can be vulnerable or even exploitable without having been exploited.

| Risk severity   | Meaning Security Audit   |  |
|-----------------|--|--|
|                 | This level vulnerabilities could be exploited easily and can lead to asset loss,     |  |
| ! High          | data loss, asset, or data manipulation. They should be fixed right away.             |  |
| ! Medium        | This level vulnerabilities are hard to exploit but very important to fix, they carry |  |
|                 | an elevated risk of smart contract manipulation, which can lead to high-risk         |  |
|                 | severity   |  |
| ! Low           | This level vulnerabilities should be fixed, as they carry an inherent risk of future |  |
|                 | exploits, and hacks which may or may not impact the smart contract execution.        |  |
|                 | This level vulnerabilities can be ignored. They are code style violations and        |  |
| ! Informational | informational statements in the code. They may not affect the smart contract         |  |
|                 | execution  |  |



# **Static Analysis**

### **Symbol** Meaning Function can be modified Function is payable S Function is locked Function can be accessed Important functionality | \*\*<mark>ImdtLogic</mark>\*\* | Interface | ||| | L | gnosis | External ! | NO! | IIIIIII| \*\*mdtERC20\*\* | Implementation | Ownable, ERC20 ||| | └ | <Constructor> | Public ! | ● | ERC20 | | L | <mark>mint</mark> | External ! | 🛑 | onlyOwner | | └ | <mark>burn</mark> | External ! | ● | onlyOwner | | └ | \_beforeTokenTransfer | Internal 🗎 | ● | | | \*\*mdtLogic\*\* | Implementation | Initializable, ReentrancyGuard, Context ||| | └ | <Constructor> | Public ! | ● | initializer | | L | initialize | External ! | 🔴 | initializer | | L | <Receive Ether> | External ! | MO! | | └ | recoverToken | External ! | ● | onlyGnosis | | L | rate | External ! | NO! | | L | setRate | External ! | 🔎 | onlyGnosis | | L | gnosis | External ! | NO! | | L | dollar | External ! | NO! | | L | royalty | External ! | NO! | | L | credit | External ! | NO! | | L | router | External ! | |NO ! | | L | share | External ! | NO! | | └ | setShare | External ! | ● | onlyGnosis | | └ | \_setShareDefault | Internal 🗎 | 🛑 | | | L | governance | External ! | NO! | | L | setGovernance | External ! | • | onlyGnosis | | L | discounts | External ! | NO! | | L | setDiscounts | External ! | • | onlyGnosis |



```
| L | _setDiscountsDefault | Internal 🗎 | 🛑 | |
 L | loyalty | External ! | NO! |
| L | setLoyalty | External ! | 🛑 | onlyGnosis |
| L | relayer | External ! | NO! |
| L | addRelayer | External ! | 🔎 | onlyGnosis |
| L | removeRelayer | External ! | Page | onlyGnosis |
| L | blacklist | External ! | NO! |
| L | addBlacklist | External ! | • | onlyRelayer |
| L | removeBlacklist | External ! | • | onlyRelayer |
| L | special | External ! | NO! |
 └ | _addSpecial | Internal 🗎 | 🔴 | |
| L | upgradeSpecial | External ! | • | onlyRelayer |
| L | diamond | External ! | NO! |
| └ | _addDiamond | Internal 🏻 | 🔎 | |
| └ | _removeDiamond | Internal 🗎 | ● | |
| L | upgradeDiamond | External ! | • | onlyRelayer |
| L | gold | External ! | NO! |
| └ | _addGold | Internal 🗎 | ● | |
\mid \mid \mid upgradeGold \mid External \mid \mid \mid \mid onlyRelayer \mid
| L | silver | External ! | NO! |
| L | _addSilver | Internal 🗎 | 🛑 | |
| └ | upgradeSilver | External ! | ● | onlyRelayer |
| L | bronze | External ! | NO! |
| └ | _addBronze | Internal 🗎 | 🔴 | |
| └ | _removeBronze | Internal 🗎 | ● | |
| └ | upgradeBronze | External ! | ● | onlyRelayer |
| L | revokeRoles | External ! | PonlyRelayer |
| L | snipe | External ! | NO! |
| L | sniper | External ! | NO! |
| L | sniperLoyaltyPoint | External ! | NO! |
| L | _addSniperLoyaltyPoint | Internal 🔒 | 🛑 | |
| └ | GnosisAddSniperLoyaltyPoint | External ! | ● | onlyGnosis |
| └ | _removeSniperLoyaltyPoint | Internal 🗎 | 🛑 | |
| └ | GnosisRemoveSniperLoyaltyPoint | External ! | ● | onlyGnosis |
| L | sniperMarksmanStatus | External ! | NO! |
| └ | GnosisUpdateSniperMarksmanStatus | External ! | ● | onlyGnosis |
| L | sniperWalletsCount | External ! | NO! |
| └ | GnosisIncreaseSniperWalletsCount | External ! | ● | onlyGnosis |
| L | _decreaseSniperWalletsCount | Internal 🗎 | 🛑 | |
| └ | GnosisDecreaseSniperWalletsCount | External ! | ● | onlyGnosis |
| └ | _resetSniperWalletsCount | Internal 🗎 | 🔴 | |
| └ | GnosisResetSniperWalletsCount | External ! | ● | onlyGnosis |
| L | blockchainMultiplier | External ! | NO! |
| L | setBlockchainMultiplier | External ! | Property | onlyGnosis |
```



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Smart Contract Security Audit



# **Software Analysis**

### **Function Signatures**

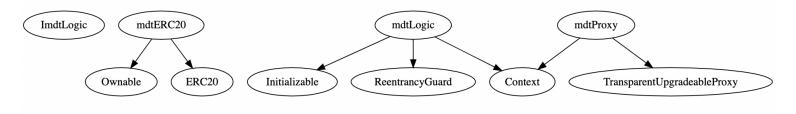
```
50284610 => GnosisAddSniperLoyaltyPoint(address[],uint256)
238c8aad => gnosis()
40c10f19 => mint(address,uint256)
9dc29fac => burn(address,uint256)
104e81ff => _approve(address,address,uint256)
cad3be83 => _beforeTokenTransfer(address,address,uint256)
3641e083 => initialize(uint256,address,address,address)
bcdb446b => recoverEth()
0d0d6941 => recoverToken(IERC20)
2c4e722e => rate()
34fcf437 \Rightarrow setRate(uint256)
51adeb57 => dollar()
29ee566c => royalty()
a06d083c => credit()
f887ea40 => router()
a8d5fd65 => share()
6bf8e9cc => setShare(uint256,uint256)
7eafb8ac => _setShareDefault()
5aa6e675 => governance()
d6a1056b => setGovernance(uint256,uint256,uint256,uint256,uint256,uint256,uint256)
c628749d => setGovernanceDefault()
75af65d1 => discounts()
a9608210 =>
setDiscounts(uint256,uint256,uint256,uint256,uint256,uint256,uint256,uint256,uint256)
175a5b1a => setDiscountsDefault()
8d16a694 => loyalty()
3ba41f5a => setLoyalty(uint256,uint256,uint256)
cb6a908e => _setLoyaltyDefault()
c9b5ef8e => relayer(address)
dd39f00d => addRelayer(address)
60f0a5ac => removeRelayer(address)
f9f92be4 => blacklist(address)
3d2cc56c => addBlacklist(address[])
7911ef9d => removeBlacklist(address[])
ba791b9a => special(address)
9e66a6f5 => addSpecial(address)
bbf44fa9 => removeSpecial(address)
031d47b2 => upgradeSpecial(address[])
d8b40ab7 => diamond(address)
923bd18b => addDiamond(address)
6d62ccdd => removeDiamond(address)
71a5cb0d => upgradeDiamond(address[])
88bfb4a4 => gold(address)
6673ef45 => _addGold(address)
369d33ea => removeGold(address)
```



```
a74d803a => upgradeGold(address[])
36fd4464 => silver(address)
9559ae3d => addSilver(address)
2cd24f24 => removeSilver(address)
40d40652 => upgradeSilver(address[])
62213f8b => bronze(address)
9d39f4f4 => addBronze(address)
8103982d => removeBronze(address)
c379471e => upgradeBronze(address[])
             revokeRoles(address[])
e5ef8405 =>
39b0ff21 =>
             snipe()
0300b50a => sniper()
166da037 => sniperLoyaltyPoint(address)
23cac8a2 => _addSniperLoyaltyPoint(address,uint256)
3bf6562a =>
             removeSniperLoyaltyPoint(address,uint256)
6314fe6a => GnosisRemoveSniperLoyaltyPoint(address[],uint256)
79f79274 =>
             sniperMarksmanStatus(address)
23b9de35 =>
             _updateSniperMarksmanStatus(address,uint256)
522060da =>
             GnosisUpdateSniperMarksmanStatus(address[],uint256)
002d9463 => sniperWalletsCount(address)
2a6e9d3a => _increaseSniperWalletsCount(address)
             GnosisIncreaseSniperWalletsCount(address[])
18eb6cba =>
c1af65c6 => _decreaseSniperWalletsCount(address)
c3d8ecc5 => GnosisDecreaseSniperWalletsCount(address[])
456c6972 => resetSniperWalletsCount(address)
541fe8a0 => GnosisResetSniperWalletsCount(address[])
dd507008 => blockchainMultiplier(uint256)
822c6ce8 =>
             setBlockchainMultiplier(uint256,uint256)
a4149770 =>
             sniperRate(uint256,address,uint256)
16717b31 =>
             mintCredit(IERC20,uint256,address)
1d7eb5b4 =>
             redeemLoyaltyPoint(uint256,address)
7efa5062 => frontendMarksman(address)
4faa87b8 => activateMarksman(uint256)
ceebd8bc => frontendWalletsCount(address)
ef35a40e => upgradeWalletsCount()
9d6ec91a =>
             executeSnipe(uint256, uint256, uint256)
93c1297a => sniperRoleId(address)
54fd4d50 \Rightarrow version()
```



## <u>Inheritance Graph</u>



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Smart Contract Security Audit



# **Manual Analysis**

| Function              | Function Description  |     | Verdict         |
|-----------------------|---|-----|-----------------|
| Total Supply          | provides information about the total token supply                                     | Yes | Passed          |
| Balance Of            | provides account balance of the owner's account                                       | Yes | Passed          |
| Transfer              | executes transfers of a specified number of tokens to a specified address             | Yes | Passed          |
| Approve               | allow a spender to withdraw a set number of tokens from a specified account           | Yes | Passed          |
| Allowance             | returns a set number of tokens from a spender to the owner                            | Yes | Passed          |
| Burn                  | executes transfers of a specified number of tokens to a burn address                  | Yes | Passed          |
| Mint                  | executes the creation of a specified number of tokens and adds it to the total supply | Yes | ! Informational |
| Blacklist             | stops specified wallets from interacting with the smart contract function modules     | Yes | Passed          |
| Transfer Ownership    | executes transfer of contract ownership to a specified wallet                         | Yes | Passed          |
| Renounce<br>Ownership | executes transfer of contract ownership to a dead address                             | Yes | Passed          |



#### **Notes**

- Smart contract uses gnosis multi-sig wallet authorizations to reduce the centralization risk.
- Only Gnosis can add or remove contract relayer.
- Only Relayer can blacklist wallets from interacting with the contract function modules.
- mdtProxy.sol smart contract has an upgradability mechanism. The smart contract utilizes
  Transparent Upgradeable Proxy.
- mdtProxy.sol is the owner of mdtERC20.sol, and only the owner can *mint*. mdtLogic.sol is the implementation for the proxy. In the dapp, users can spend any BEP20 tokens (token must be paired with the dollar in contract), and call the mintCredit function in the proxy.
- mdtLogic.sol smart contract utilizes "ReentrancyGuard" to prevent reentrant calls to a function. Reentrancy Guard is a contract module that helps prevent reentrant calls to a function. Inheriting from Reentrancy Guard will make the nonReentrant modifier available, which can be applied to functions to make sure there are no nested (reentrant) calls to them.

Smart Contract Security Audit



# **SWC Attacks**

| SWC ID  | Description  | Verdict |
|---------|--|---------|
| SWC-101 | Integer Overflow and Underflow   | Passed  |
| SWC-102 | Outdated Compiler Version  | Passed  |
| SWC-103 | Floating Pragma  | Passed  |
| SWC-104 | Unchecked Call Return Value  | Passed  |
| SWC-105 | Unprotected Ether Withdrawal   | Passed  |
| SWC-106 | Unprotected SELF-DESTRUCT Instruction  | Passed  |
| SWC-107 | Re-entrancy Company Co | Passed  |
| SWC-108 | State Variable Default Visibility  | Passed  |
| SWC-109 | Uninitialized Storage Pointer  | Passed  |
| SWC-110 | Assert Violation Smart Contract  | Passed  |
| swc-111 | Use of Deprecated Solidity Functions   | Passed  |
| SWC-112 | Delegate Call to Untrusted Callee  | Passed  |
| SWC-113 | DoS with Failed Call   | Passed  |
| SWC-114 | Transaction Order Dependence   | Passed  |
| SWC-115 | Authorization through tx.origin  | Passed  |
| SWC-116 | Block values as a proxy for time   | Passed  |
| swc-117 | Signature Malleability   | Passed  |
| SWC-118 | Incorrect Constructor Name   | Passed  |



| SWC-119 | Shadowing State Variables                               | Passed |
|---------|---|--------|
| SWC-120 | Weak Sources of Randomness from Chain Attributes        | Passed |
| SWC-121 | Missing Protection against Signature Replay Attacks     | Passed |
| SWC-122 | Lack of Proper Signature Verification                   | Passed |
| SWC-123 | Requirement Violation                                   | Passed |
| SWC-124 | Write to Arbitrary Storage Location                     | Passed |
| SWC-125 | Incorrect Inheritance Order                             | Passed |
| SWC-126 | Insufficient Gas Griefing                               | Passed |
| SWC-127 | Arbitrary Jump with Function Type Variable              | Passed |
| SWC-128 | DoS With Block Gas Limit                                | Passed |
| SWC-129 | Typographical Error                                     | Passed |
| SWC-130 | Right-To-Left-Override control character (U+202E)       | Passed |
| SWC-131 | Presence of unused variables                            | Passed |
| SWC-132 | Unexpected Ether balance                                | Passed |
| SWC-133 | Hash Collisions With Multiple Variable Length Arguments | Passed |
| SWC-134 | Message call with the hardcoded gas amount              | Passed |
| SWC-135 | Code With No Effects (Irrelevant/Dead Code)             | Passed |
| SWC-136 | Unencrypted Private Data On-Chain                       | Passed |



# **Risk Status & Radar Chart**

| Risk Severity   | Status  |   |
|-----------------|---|---|
| ! High          | No high severity issues identified              |   |
| ! Medium        | No medium severity issues identified            |   |
| ! Low           | No low severity issues identified               |   |
|                 | Please Review Report                            |   |
| ! Informational | 1 informational severity issues identified      |   |
| Verified        | 54 functions and instances verified and checked |   |
|                 | Score out of                                    | 100:00000000000000000000000000000000000 |
|                 | Compiler Check                                  |   |
|                 | 95  | xolit                                   |
|                 | Interface Safety  85 80 75  Manual Analysis     | Static Analysis                         |
|                 | Manual Analysis                                 | Software Analysis                       |



## **Auditor's Verdict**

InterFi team has performed a line-by-line manual analysis and automated review of smart contracts. Smart contracts were analyzed mainly for common contract vulnerabilities, exploits, and manipulation hacks. According to the audit:

- MdtProtocol's smart contract source codes have LOW RISK SEVERITY
- ❖ MdtProtocol's smart contracts use **GNOSIS MULTISIG** to reduce centralization risk



#### **Note for stakeholders**

- Be aware that active smart contract owner privileges constitute an elevated impact on smart contract safety and security.
- ❖ Make sure that the project team's KYC/identity is verified by an independent firm.



## **Important Disclaimer**

InterFi Network provides contract development, testing, auditing and project evaluation services for blockchain projects. The purpose of the audit is to analyze the on-chain smart contract source code and to provide a basic overview of the project. **This report should not be transmitted, disclosed, referred to, or relied upon by any person for any purpose without InterFi's prior written consent.** 

InterFi provides the easy-to-understand assessment of the project, and the smart contract (otherwise known as the source code). The audit makes no statements or warranties on the security of the code. It also cannot be considered as enough assessment regarding the utility and safety of the code, bug-free status, or any other statements of the contract. While we have used all the data at our disposal to provide the transparent analysis, it is important to note that you should not rely on this report only — we recommend proceeding with several independent audits and a public bug bounty program to ensure the security of smart contracts. Be aware that smart contracts deployed on a blockchain aren't resistant to external vulnerability, or a hack. Be aware that active smart contract owner privileges constitute an elevated impact on smart contract safety and security. Therefore, InterFi does not guarantee the explicit security of the audited smart contract.

The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

This report should not be considered as an endorsement or disapproval of any project or team.

The information provided in this report does not constitute investment advice, financial advice, trading advice, or any other sort of advice and you should not treat any of the report's content as such. Do conduct your due diligence and consult your financial advisor before making any investment decisions.



## About InterFi Network

InterFi Network provides intelligent blockchain solutions. InterFi is developing an ecosystem that is seamless and responsive. Some of our services: Blockchain Security, Token Launchpad, NFT Marketplace, etc. InterFi's mission is to interconnect multiple services like Blockchain Security, DeFi, Gaming, and Marketplace under one ecosystem that is seamless, multi-chain compatible, scalable, secure, fast, responsive, and easy to use.

InterFi is built by a decentralized team of UI experts, contributors, engineers, and enthusiasts from all over the world. Our team currently consists of 6+ core team members, and 10+ casual contributors. InterFi provides manual, static, and automatic smart contract analysis, to ensure that project is checked against known attacks and potential vulnerabilities.

To learn more, visit <a href="https://interfi.network">https://interfi.network</a>

To view our audit portfolio, visit <a href="https://github.com/interfinetwork">https://github.com/interfinetwork</a>

To book an audit, message <a href="https://t.me/interfiaudits">https://t.me/interfiaudits</a>



