

To. Sri. Balan. O.

Government of Kerala
1992



Reg. No. KL/TV 2002

KERALA GAZETTE

EXTRAORDINARY
PUBLISHED BY AUTHORITY

Vol. XXXVII] Thiruvananthapuram, Thursday, 24th December 1992 [No. 1385
3rd Pousha 1914

GOVERNMENT OF KERALA

Taxes (H) Department

ORDER

G. O. (P) No. 192/TD. Dated, Thiruvananthapuram, 14th December, 1992.

S. R. O. No. 1634/92.—In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Kerala Stamp Act, 1959 (17 of 1959) and in modification of the notification issued in G.O. (P) No. 33/87/TD dated 17th March 1987 and published as S.R.O. No. 406/87 in the Kerala Gazette Extraordinary No. 254 dated the 17th March, 1987, the Government of Kerala, being of opinion that it is necessary in the public interest so to do, hereby remit the duties with which the instruments to be executed under Serial Numbers 5(c), 6, 13 and 37(b) of the Schedule to the Kerala Stamp Act, 1959, by the prized subscribers of chitties or by any other person on behalf of the prized subscriber when the subscriber has no property in his name in respect of chitties conducted by the Kerala State Financial Enterprises Limited, are chargeable under the said Act.

This notification shall be deemed to have come into force on the 17th March, 1987.

By order of the Governor,

M. VIJAYANUNNI,

Secretary to Government.

33/5124/92/MG

Explanatory Note

(This does not form part of the order but is intended to indicate its general purport.)

The Government had in G.O. (P) No. 33/87/TD dated the 17th March, 1987 exempted the prized subscribers of chitties conducted by the Kerala State Financial Enterprises Limited, from payment of stamp duty chargeable on various security documents executed in favour of the company by them. The Kerala State Financial Enterprises Limited has requested the Government to extend the benefit of exemption to all prized subscribers of chitties conducted by them irrespective of whether the security documents are executed by the prized subscriber himself or by any other person on his behalf when the prized subscriber has no property in his name. Government propose to exempt from payment of stamp duty cases where the security documents are executed by persons other than the prized subscribers on behalf of such subscribers with effect from the date of issue of the earlier order.

The above order is intended to achieve this object.