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GOVERNMENT OF KERALA

Abstract

Taxes Department - fair value fixation - constitution of the expert committee - Orders issued.

TAXES (E) DEPARTMENT

G.O.(Rt) No. 412/97/TD Dated, Thiruvananthapuram, 18.8.97.

1) In the Budget Speech 1997-98, it was announced that an expert Committee would be appointed to conduct a scientific study of the issued relations to the fair value fixation of land, Government have examined the matter in detail and are pleased to constitute the Committee with following members to study the matter and make suitable recommendations on fixation of fair value of land so as to prevent undervaluation of land prices in the documents and protect the revenue of the State.

1. Secretary to Government (Revenue)
2. Secretary to Government (Taxes)
3. Inspector General of Registration.
4. Secretary, Board of Revenue (Land Board)
5. Sri. B.M.Sreedharan Namboodiripad, Member, State Planning Board.
6. Dr. C.S.Venkiteswaran, Lecturer, Centre for Taxation Studies.
7. Sri.K.Gopakumar, Lecturer, Centre for Taxation Studies.
8. Sri. K.J.Kurian, Retired Professor of Economics, Peevathungal, Thudanganadu.P.O., Muttom, Idukki District.
9. Dr.K.C.Sunny, Senior Grade Lecturer, Department of Law, University of Kerala, Kariavattom, Thiruvananthapuram.

2) Secretary to Government (Revenue) and Secretary (Taxes) will be the Chairman and Convener of the Committee respectively. In course of its study the Committee may also consider measures used/ adopted by the other States especially Tamil Nadu, Karnataka and Maharashtra to check undervaluation of land. The Committee shall submit its report within 3 months, with regard to the following aspects of the matter.

- a) Guide lines for fixation of fair value of land with a view to check undervaluation of land prices shown in the documents and to check consequent evasion of the stamp duty.

- b) Simplification of procedure of registration with a view to enhance the revenue of the State.
- c) Modernisation in the field of document preservation, Computing of income and various other collection statements.
- d) To suggest amendments, if any, to the Stamp Act to check the process of evading stamp duty by creating nominal co-ownership.
- e) Issues emanating from the procedure of registration and stamp duty administration so as to enhance its efficiency and strengthen the revenue collection.

By Order of the Governor,

P.B. RAJENDRAN NAIR

Joint Secretary to Government (Taxes)

To

1. Secretary to Government (Revenue)
2. Secretary to Government (Taxes)
3. Inspector General of Registration, Thiruvananthapuram.
4. Secretary, Board of Revenue (Land Board)
5. Sri. E.M. Sreedharan Nambeediripad, Member, State Planning Board.
6. Dr. C.S. Venkiteswaran, Lecturer, Centre for Taxation Studies.
7. Sri. K. Gopakumar, Lecturer, Centre for Taxation Studies.
8. Sri. K.J. Kurian, Retired Professor of Economics, Peevathungal, Thudanganadu P.O., Muttom, Idukki District.
9. Dr. K.C. Sunny, Senior Grade Lecturer, Department of Law, University of Kerala, Kariavattom, Thiruvananthapuram.
10. The Accountant General (A&E)/(Audit), Thiruvananthapuram.
11. P.S. to the Minister (Finance)
12. P.S. to the Minister (Education & Works)
13. C.A. to the Secretary (Taxes)
14. Stock File/ Office Copy/ Spare.

Endt no. RR3. 10122/97 dt 25.8.97

Approved for issue

S. S. S. S.

Section Officer.

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for
Inspector general of
Registration