GOVERNMENT OF KERALA

Agriculture (Co-operation) Department

NOTIFICATION

No. MS. 795/60/Agri. Dated, Trivandrum, 8th October 1960.

S. R. O. No. 75/60:—In exercise of the powers conferred by subsections (1) and (2) of Section 35 of the Travancore-Cochin Co-operative Societies Act, 1951 (Act X of 1952) and by subsections (2) (a) and (2) (b) section 30 of the Madras Co-operative Societies Act, (VI of 1932) and in supersession of all notifications issued on the subject, the Government of Kerala direct in respect of Co-operative Societies registered in the State as follows.—

1. The stamp duty, registration fees and fees for encumbrance certificates payable under the Stamp Act and the Registration Act in force in the State shall be remitted to the Co-operative Societies in the following cases to the extent indicated in each case.

(a) The whole Stamp duty with which under the Kerala Stamp Act, 1959 (Act 17 of 1959) instruments executed by or on behalf of any registered Co-operative Society or instruments executed by any Officer or member of such society and relating to the business thereof and decisions, awards or orders of the Registrar or the arbitrators under the said Co-operative Societies Act; provided that in the case of sale deeds the vendors have been continuously the members of such Society for a period of two years immediately prior to execution of the instrument.

(b) One half of all fees payable under the law of registration for the time being in force in respect of any document executed by or on behalf of any registered Co-operative Society or by any Officer or member of such Society and relating to the business thereof; provided the fees at full rate shall be levied in respect of documents of the value exceeding Rupees Five thousand.

(c) The whole of the search fees payable under Article XI of the table of fees prescribed under section 78 of the Indian Registration Act, 1908 (Act XVI of 1908) by notification No. R(K)1-2353/58/RD dated 30-4-1958 in respect of applications for encumbrance certificates made by the Land Mortgage Banks in connection with loans not exceeding Rupees Two thousand.

(d) One half of the search fees payable under Art. XI of the table of fees prescribed under section 78 of the Indian Registration Act, 1908 (Act XVI of 1908) by notification No. R (K) 1-2353/58/RD dated 30-4-1958 in respect of applications for encumbrance certificate made by the President or Secretary of a registered Co-operative Society in connection with loans not exceeding Rs. Five thousand.

By order of the Governor,

C. THOMAS, Secretary.