Government of Kerala



Reg. No. KL/TV(N)/12

KERALA GAZETTE

കോള ഗസററം

EXTRAORDINARY

അസാധാരണം

PUBLISHED BY AUTHORITY

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GOVERNMENT OF KERALA

Taxes (E) Department

NOTIFICATION

G. O. (P) 132/97/TD. Dated, Thirwananthapuram, 17th October, 1997.

S. R. O. No. 832 97.—In exercise of the powers conferred by section 9 of the Kerala Stamp Act, 1959 (17 of 1959), the Government of Kerala being of the opinion that it is Lecessary in the public interest so to do hereby order to compound the stamp duty payable to Government on the undervaluation cases referred to the Collector by the Registering Officer under sub-section (1) of section 45B of the said Act or on the cases on which suo moto action had been taken by the Collector under sub-section (3) of the said section and pending disposal from 1st January, 1986 to 31st December, 1995, under the following terms and conditions, namely:—

(i) The documents involved in undervalued cases shall stand completely discharged on additional payment of 30% of the stamp duty on the already levied stamp duty without realising any additional registration fee.

33/4145/97/MC.

- (ii) Cases where undervaluation have been finally disposed off and the cases referred for revenue recovery proceedings for the recovery of deficiency of stamp duty will also be brought under the purview of this notification.
- (iii) After disposal of the case, the Sub Registrar is authorised to record on the documents the fact that the case has been settled under this notification and that the deficiency amount of 30% towards stamp duty has been collected.
- (iv) This benefit will be available only for one time and for a period of six months from the date of issue of this notification.

By order of the Governor,

Dr. A. K. DUBEY, Secretary to Government.

Explanatory Note

(This does not form part of the notification but is intended indicate its general purport.)

About ten lakh undervaluation cases are pending disposal in the various offices of Registration Department for the period from 1-1-1986 to 31-12-1995. The Government have proposed to take compounding measures for the speedy disposal of these undervaluation cases.

This notification is intended to achieve the above purpose,