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Regn. No. KERBIL/2012/45073 dated 5-9-2012 with RNI Reg. No. KL/TV(N)/634/2012-14

കേരള ഗസററ് KERALA GAZETTE

അസാധാരണം EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത് PUBLISHED BY AUTHORITY

Tall Inter-	തിരുവനന്തപുരം, വെള്ളി Thiruvananthapuram, Friday	2014 maiomid 14 14th November 2014	stream Santilista (py)	
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GOVERNMENT OF KERALA

Taxes (E) Department

NOTIFICATION

G. O. (P) No. 188/2014/TD. Dated, Thirwananthapuram, 14th November, 2014

28th Thulam, 1190.

S. R. O. No. 698/2014.—In exercise of the powers conferred under sub-section (1B) of section 28A of the Kerala Stamp Act, 1959 (Act 17 of 1959), the Government of Kerala hereby increase the existing fair value of land in Kerala fixed as per sub-section (1) of section 28A by fifty per cent. It shall come into force on the 17th day of November, 2014. Separate notifications for this purpose by the Revenue Divisional Officers concerned are not necessary.

By order of the Governor,

A. AJITH KUMAR, Secretary to Government.

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Explanatory Note

(This does not form part of the notification, but is intended to indicate its general purport.)

Sub-section (1) of section 28A of the Kerala Stamp Act, 1959 (17 of 1959) empowers the Revenue Divisional Officers to fix the fair value of lands situated within the area of his jurisdiction for the purpose of determining the duty chargeable at the time of registration of instruments involving lands. Accordingly, 21 Revenue Divisional Officers in the State have fixed the fair value of lands in the State and necessary notification was published in the Kerala Gazette Extraordinary No. 515, dated 6th March, 2010. Thereafter, the market value of land has increased considerably. As the fair value of land has not been revised in tune with the increase in market value, the Government have decided to increase the existing fair value fixed as per sub-section (1) of section 28A (including decisions in appeals and review petitions) by fifty per cent invoking the provision under sub-section (1B) of section 28A of the said Act.

The notification is intended to achieve the above object.

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