

# Chartered Accountancy (CA)

## **Introduction :**

The CA (Chartered Accountant) is one of the most respectful and challenging career fields. Chartered accountancy was established in 1854 in Britain. It is the core activity of the business. In India, the CA course is conducted by the ICAI (Indian Chartered Accountants Institute).

A Chartered Accountant is a member of ICAI. The membership can be continued through the prescribed fees or yearly payments. A chartered accountant works as a private advisor or in the accounts department in an organization. Chartered Accountant plays an important role in case of disputes, bankruptcy, etc.

After the completion of this course, you can go for the works as auditing, cost accounting, tax management, management accounting, consultancy, and financial works in the industry. The CA as a member of ICAI can use the prefix “CA” after his or her name.

## **Courses & Duration :**

It takes 5 years to complete the CA course. By the year 2006, the ICAI has launched a three-level course.

- CPT (Common Proficiency Test)
  - IPCC (Integrated Professional Competence Course)
  - FC (Final Course)
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The CPT is the entry-level foundation course that involves the quantitative aptitude test, general economics, mercantile laws, and accounting.

The IPCC has two groups. It covers the working knowledge of core subjects. It is specially designed to improve the knowledge of accounting standards.

The CA final course covers the advanced knowledge of financial reporting, management accounting, strategic financial management, professional ethics, information systems control, and advanced auditing.

The students who had cleared their plus two examinations can go for the foundation level test conducted by the ICAI. After completion of the articleship, the student can appear in the final course. The GMCS (General Management and Communication Skill Course) is the 15 days mandatory training course introduced in 2003.

Chartered Accountancy subjects, mostly deal with studies such as budget planning, market research, planning of policies, management of working capital of the organization, etc.

### **Skills Required:**

1. Numerical Ability
  2. Logical & Methodical Approach
  3. Good understanding of the socio-economic environment in which organizations operate
  4. Necessary skills in applying theoretical knowledge to practical situations
  5. Good Verbal & written expression
  6. Ability to deal with different types of people
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### **Eligibility & Admission**

The students with commerce or science or arts background can get the admission in CA course. Students should know the computer as all account work done with the help of a computer.

After the completion of the 12<sup>th</sup> standard, students can take admission to the CA program through the CPT (Common Proficiency Test).

Interested students can register for the test after passing their 10th examination, though they are supposed to appear for the test after the 12th.

Students are required to pass their 12th exam with a minimum of 50% aggregate marks.

Non-commerce graduates can also apply for the CPT if they clear their 10+2 examination with at least 55% marks excluding mathematics & 60% marks including mathematics.

If he/she becomes passing in CPT, he/she would be enrolled as a member of ICAI.

### **Top Coaching Institutes**

1. K S Academy, Chennai
2. MT Educare, Chennai
3. J.K. Shah Academy, Chennai