

FASTENING SYSTEMS AUSTRALIA PTY LTD
Trading As VIP INDUSTRIAL SUPPLIES (WA)
ACN 088 188 578

GUARANTEE & INDEMNITY

(Where the Applicant is a Company, this must be completed, signed and dated by all of its Directors)

THE persons named and described as being the Directors of the Applicant in the attached Application for Credit (collectively referred to as the “**Guarantors**”), **IN CONSIDERATION OF Fastening Systems Australia Pty Ltd (“VIP”)** granting credit to the Applicant in accordance with the attached Trading Terms and Conditions (in which the Applicant is referred to as the Customer) (the “**Credit Facility**”) jointly and severally:

1. **GUARANTEE** to **VIP** the due and punctual performance and observance of all of the Applicant's/Customer's obligations under the Credit Facility including, without limitation, the payment of all money which at any time becomes due and payable by the Applicant/Customer to **VIP**.
2. **INDEMNIFY VIP** from and against any loss or damage it may suffer arising out of the failure by the Applicant/Customer to perform and observe any of its obligations under the Credit Facility.
3. **ACKNOWLEDGE** that this Guarantee and Indemnity is a continuing one under which the liability of the Guarantors who sign this document will not be affected by:
 - (a) part payment or part performance by the Applicant/Customer;
 - (b) **VIP** granting to the Applicant/Customer or any of the Guarantors time or any other indulgence;
 - (c) **VIP** agreeing not to sue the Applicant/Customer or any of the Guarantors;
 - (d) the failure by any Guarantors to sign this Guarantee and Indemnity;
or
 - (e) any of the Guarantors not being bound by this Guarantee and Indemnity.

Guarantee & Indemnity

DATED this _____ day of _____ 20__

SIGNED by _____)
_____)
in the presence of: _____)

(Signature of Director)

(Signature of Witness)

(Name of Witness)

SIGNED by _____)
_____)
in the presence of: _____)

(Signature of Director)

(Signature of Witness)

(Printed name of Witness)