

# ESTIMATION OF BUSINESS EXPENSES

## 1 INTRODUCTION

### 1.1 OVERVIEW

Estimating all the expenses required to start and operate the business, such as equipment, rent, inventory and marketing.

### 1.2 PURPOSE

Determine your project's Budget, schedule the work necessary and manage new resources.

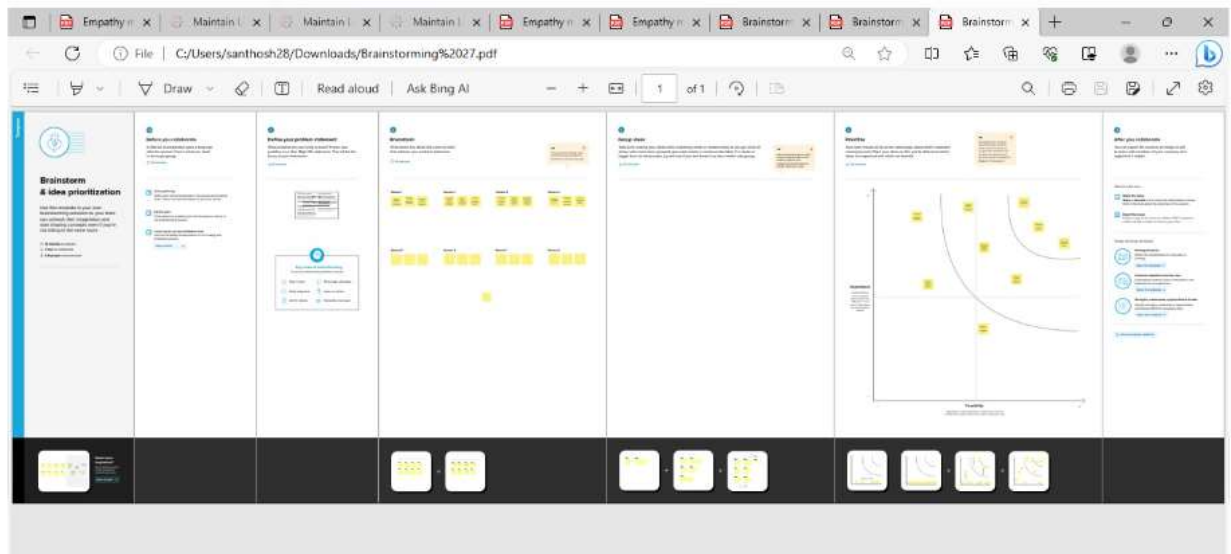
## 2 PROBLEM DEFINITIONS & DESIGN THINKING

### 2.1. EMPATHY MAP



### 2.2 BRAINSTORMING MAP

# ESTIMATION OF BUSINESS EXPENSES



## 3 RESULT

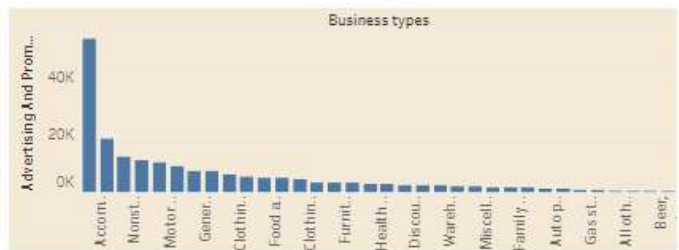
Employer cost, Advertising and promotional cost, Rental payment for Machinery , Electricity cost and Taxes and Licenses based on Business

# ESTIMATION OF BUSINESS EXPENSES

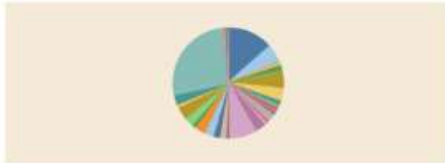
Employer cost for business



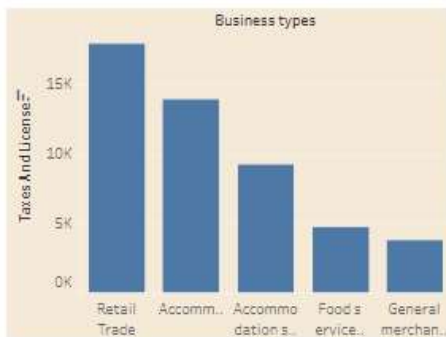
Business wise advertisement and promotional cost



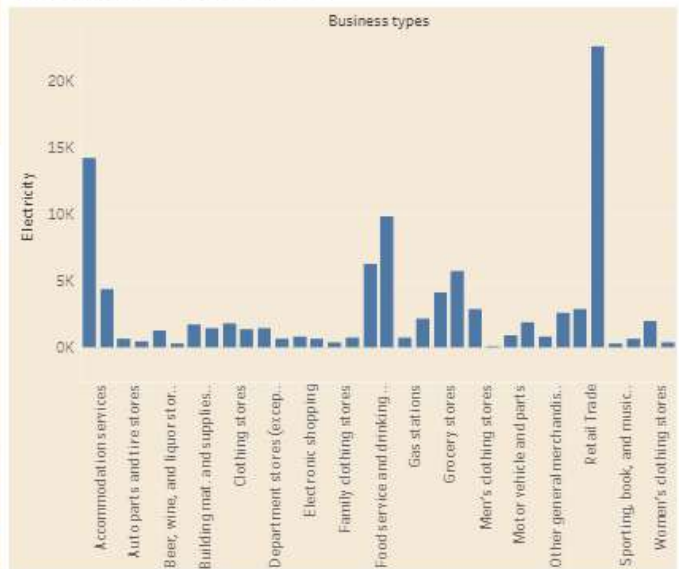
Rental payment for Machinery



Top 5 Business based on Taxes and License



Electricity cost for business



## 4 ADVANTAGES

The Budget planning , resource allocation, risk management, improved decision Making and competitive advantage.

## DISADVANTAGES

It is not useful for figuring out tax liabilities.

## 5 APPLICATIONS

To Bid on new Business from prospective clients and to inform Your job and budget planning process.

## 6 CONCLUSION

## **ESTIMATION OF BUSINESS EXPENSES**

An estimate is a calculated guess of what something will cost.