

The numbers in this report are compared to the previous report, issued on Jun 27, 2025.

Executive Summary

- Corn:
 - Jun: 639kmt vs 639kmt in the last update (unchanged).
 - Jul: 1.7mmt vs 1.45mmt in the last update (+255kmt).
- Soybean:
 - Jun: 14.12mmt vs 14.29mmt in the last update (-174kmt).
 - Jul: 9.52mmt vs 8.68mmt in the last update (+840kmt).
 - 36kmt announced to ARG in Jul (unchanged).
- Soybean Meal:
 - Jun: 1.77mmt vs 1.84mmt in the last update (-69kmt).
 - Jul: 1.6mmt vs 1.32mmt in the last update (+274kmt).
- Soybean Oil:
 - Jun: 170kmt vs 170kmt in the last update (unchanged).
 - Jul: 36kmt vs 36kmt in the last update (unchanged).
- Soft Wheat:
 - Jun: none vs none in the last update (unchanged).
 - Jul: none vs none in the last update (unchanged).
- Dry Distiller Grains:
 - Jun: 57kmt vs 57kmt in the last update (unchanged).
 - Jul: 17kmt vs 17kmt in the last update (unchanged).
- Methyl Ester:
 - Jun: none vs none in the last update (unchanged).
 - Jul: none vs none in the last update (unchanged).
- Ethanol:
 - Jun: none vs none in the last update (unchanged).
 - Jul: none vs none in the last update (unchanged).
- Barley:
 - Jun: 125kmt vs 125kmt in the last update (unchanged).
 - Jul: none vs none in the last update (unchanged).



Corn

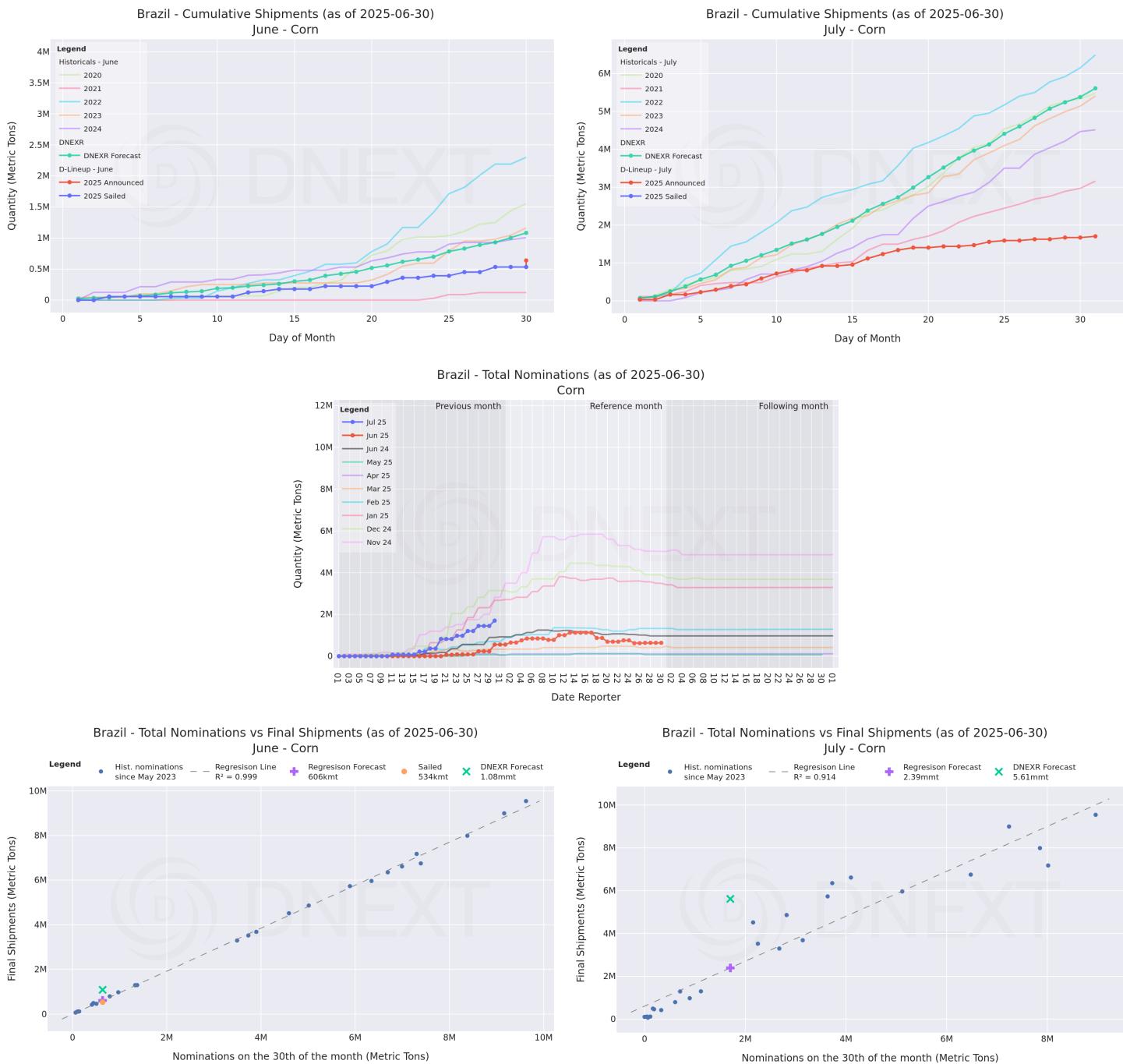
- Our lineup shows 639kmt vs 1.08mmt forecasted for Jun.
 - Sailed: 534kmt vs 451kmt in the last update (+82kmt). The loading pace is currently at 552kmt.
 - Arrived: 105kmt vs 187kmt in the last update (-82kmt).
- Jul: we have a total of 1.7mmt vs 5.61mmt forecasted, 568kmt for which the vessels are near port and 1.14mmt still announced.

Brazil - D-Lineup Status vs DNEXR Forecast (as of 2025-06-30)
Corn

Month	May 25	May 25	May 25	May 25	May 25	May 25	Jun 25	Jun 25	Jun 25	Jun 25	Jun 25	Jun 25	Jul 25	Jul 25	Jul 25	Jul 25	Jul 25	Jul 25
Status	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference
Total	0	0	65	65	65	0	0	105	534	639	1083	444	1135	568	0	1703	5613	3910
VNM							60	138	198	300	102	128			128	256	128	
IRN		65	65	65		0		106	106	238	132	134	131		265	550	285	
EGY								48	48	49	1	151	46		198	572	374	
CRI								47	47	46	-1	33			33	0	-33	
MAR							45		45	100	55	65	108		173	101	-72	
GTM								42	42	42	0	68			68	50	-18	
DOM								34	34	34	0				0	165	165	
VEN								32	32	32	0	130	32		162	0	-162	
MYS								21	21	21	0				0	55	55	
DZA									0	90	90	40	44		84	104	20	
EU27											143	32			174	1004	830	
ISR											55				55	179	124	
CHN												50			50	787	737	
TUN												32			32	40	8	
SAU												27			27	328	301	
BGD															0	126	126	
GBR															0	21	21	
IDN															0	24	24	
JOR															0	53	53	
JPN															0	300	300	
KOR															0	501	501	
PHL															0	76	76	
TWN															0	250	250	
CHL																		
CIV																		
COL																		
CUB																		
GHA																		
IRQ																		
LBN																		
MEX																		
NGA																		
NIC																		
PAN																		
PER																		
SEN																		
SLV																		
THA																		
TUR																		
UAE																		
YEM																		
ZAF																		
ROW									66	66	131	65	130	126		256	72	-184

DNEXT Lineup Brazil - Grains And Oilseeds

June 30, 2025



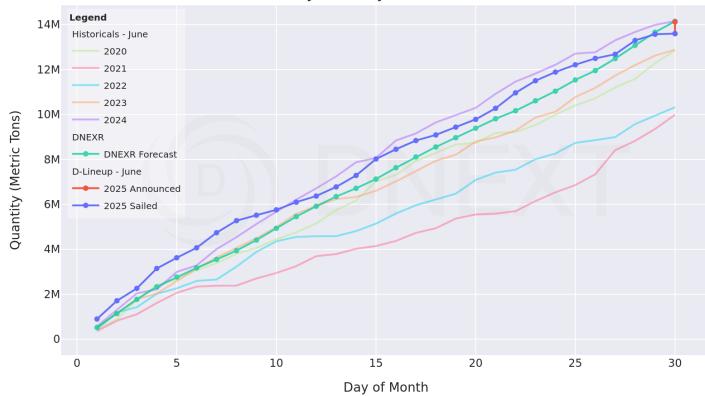
Soybean

- Our lineup shows 14.12mmt vs 14.15mmt forecasted for Jun.
 - Sailed: 13.6mmt vs 12.67mmt in the last update (+923kmt). The loading pace is currently at 14.04mmt.
 - Arrived: 522kmt vs 1.45mmt in the last update (-928kmt).
 - Announced: 0kmt vs 69kmt in the last update (-69kmt).
- Jul: we have a total of 9.52mmt vs 10.93mmt forecasted, 5.4mmt for which the vessels are near port and 4.12mmt still announced.

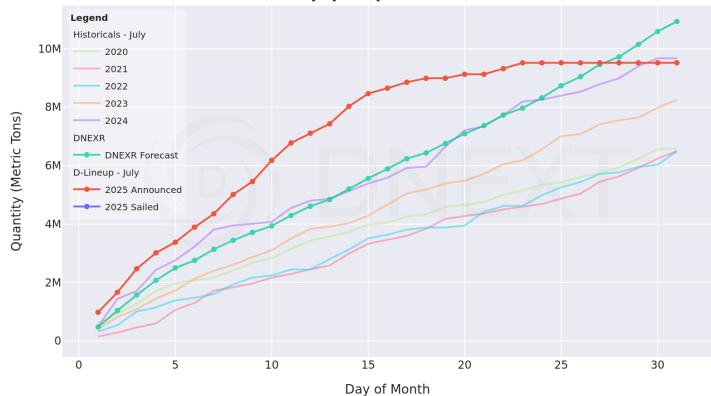
Brazil - D-Lineup Status vs DNEXR Forecast (as of 2025-06-30)
Soybean

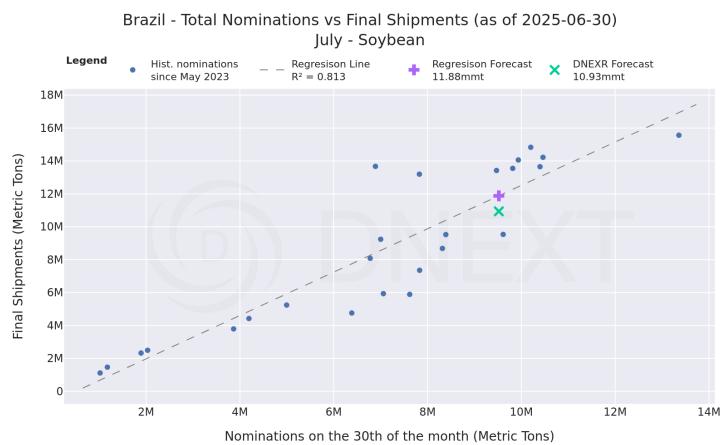
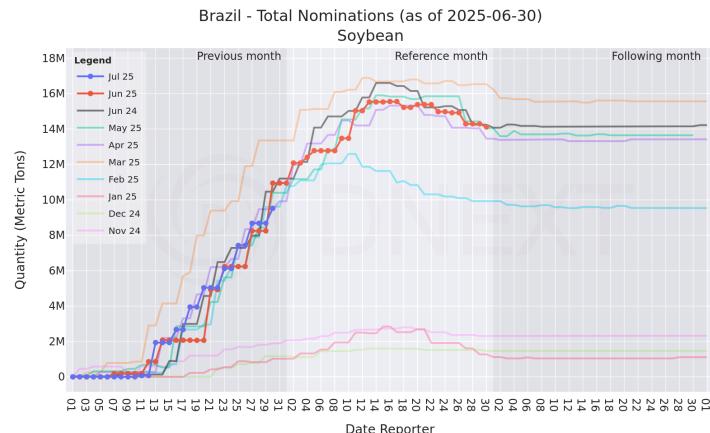
Month	May 25	May 25	May 25	May 25	May 25	May 25	Jun 25	Jun 25	Jun 25	Jun 25	Jun 25	Jun 25	Jul 25	Jul 25	Jul 25	Jul 25	Jul 25	
Status	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference
Total	0	0	13649	13649	13707	57	0	522	13598	14120	14148	28	4115	5404	0	9519	10935	1416
CHN			9740	9740	9740	0		399	11254	11653	11540	-113	2500	3933		6432	8500	2068
EU27			1180	1180	1297	117		67	637	704	592	-112	469	80		549	588	39
THA			350	350	350	0			373	373	373	0	72	72		144	290	146
TUR			454	454	394	-60			334	334	358	24				0	210	210
TWN			100	100	100	0			204	204	204	0				0	170	170
VNM			207	207	207	0			163	163	163	0	20			20	90	70
MEX			211	211	211	0		56	84	140	140	0				0	130	130
DZA			44	44	44	0			138	138	138	0				0	95	95
BGD			102	102	102	0			114	114	114	0				0	75	75
IRN			563	563	563	0			91	91	91	0				0	130	130
TUN			32	32	32	0			57	57	57	0		30		30	35	5
JPN			52	52	52	0			45	45	45	0				0	100	100
GBR			102	102	102	0				0	22	22	57			57	22	-35
KOR			61	61	61	0				0	60	60	66			66	70	4
PAK			125	125	125	0							67			67	120	53
RUS			105	105	105	0							35			35	130	95
ISR			30	30	30	0							0	55		0	55	55
MYS			22	22	22	0												
ARG													36			36	0	-36
SAU													0	50		0	50	50
EGY																		
IDN																		
IND																		
MAR																		
USA																		
ROW			170	170	170	0			104	104	251	147	999	1084		2083	75	-2008

Brazil - Cumulative Shipments (as of 2025-06-30)
June - Soybean



Brazil - Cumulative Shipments (as of 2025-06-30)
July - Soybean





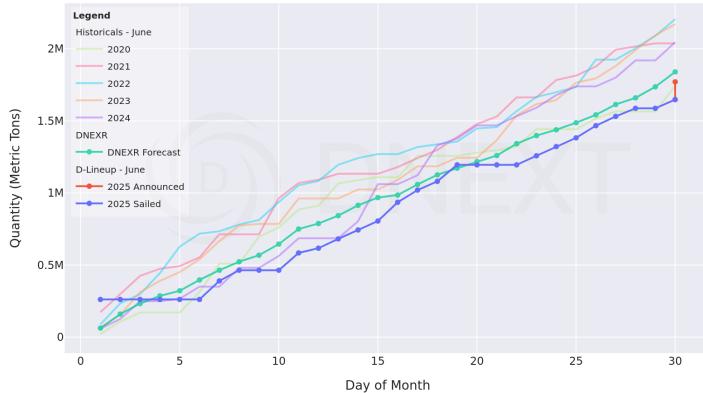
Soybean Meal

- Our lineup shows 1.77mmt vs 1.84mmt forecasted for Jun.
 - Sailed: 1.65mmt vs 1.54mmt in the last update (+110kmt). The loading pace is currently at 1.64mmt.
 - Arrived: 123kmt vs 212kmt in the last update (-89kmt).
 - Announced: 0kmt vs 91kmt in the last update (-91kmt).
- Jul: we have a total of 1.6mmt vs 1.92mmt forecasted, 583kmt for which the vessels are near port and 1.01mmt still announced.

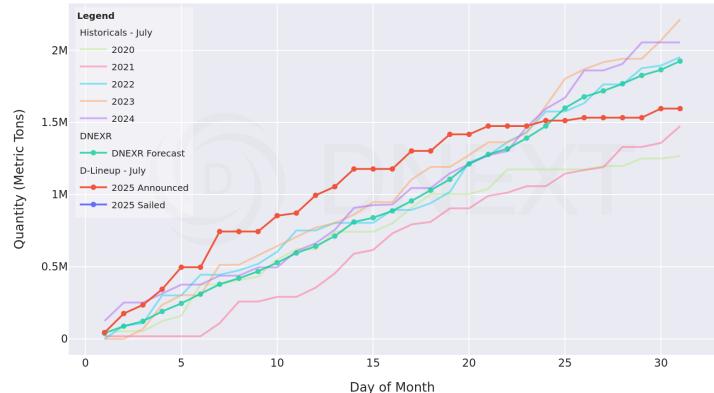
Brazil - D-Lineup Status vs DNEXR Forecast (as of 2025-06-30)
Soybean Meal

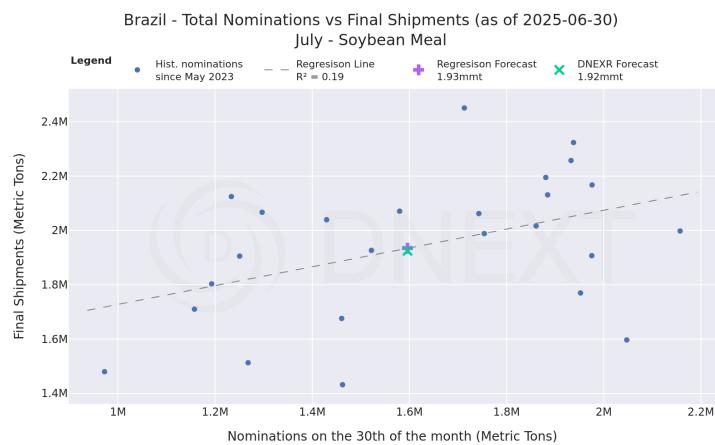
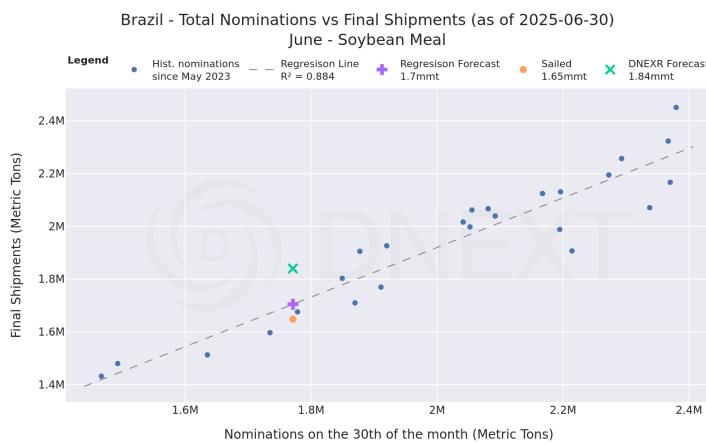
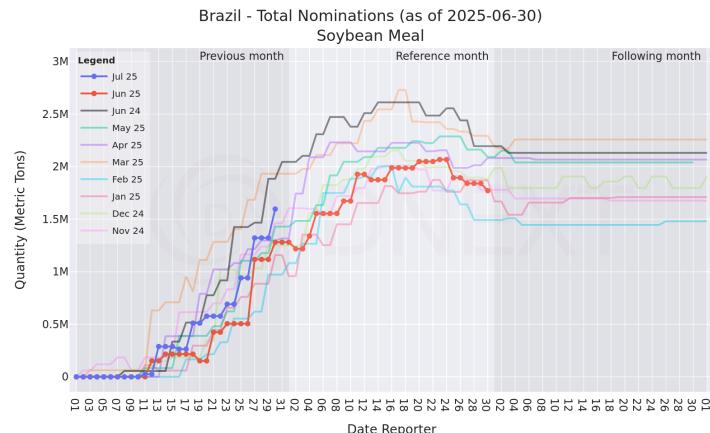
Month	May 25	May 25	May 25	May 25	May 25	May 25	Jun 25	Jun 25	Jun 25	Jun 25	Jun 25	Jun 25	Jul 25	Jul 25	Jul 25	Jul 25	Jul 25	
Status	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference
Total	0	0	2039	2039	2039	0	0	123	1648	1771	1840	69	1013	583	0	1596	1925	329
EU27			903	903	903	0		61	885	946	919	-27	43	355		398	723	325
THA			116	116	116	0		62	235	297	360	63	63	64		127	270	143
IDN			432	432	432	0			218	218	218	0	191			191	250	59
IRN			95	95	95	0			105	105	105	0		65		65	130	65
VNM			136	136	136	0			84	84	84	0		30		30	150	120
KOR			215	215	215	0			60	60	60	0	60			60	120	60
GBR			63	63	63	0			0	34	34					0	27	27
JPN			61	61	61	0							63			63	80	17
ISR			20	20	20	0										38	30	-8
SAU																0	50	50
BGD																		
CHN																		
EGY																		
MAR																		
MMR																		
MYS																		
NZL																		
PHL																		
TUR																		
UKR																		
USA																		
ROW																		
									60	60	60	0	555	69		624	95	-529

Brazil - Cumulative Shipments (as of 2025-06-30)
June - Soybean Meal



Brazil - Cumulative Shipments (as of 2025-06-30)
July - Soybean Meal





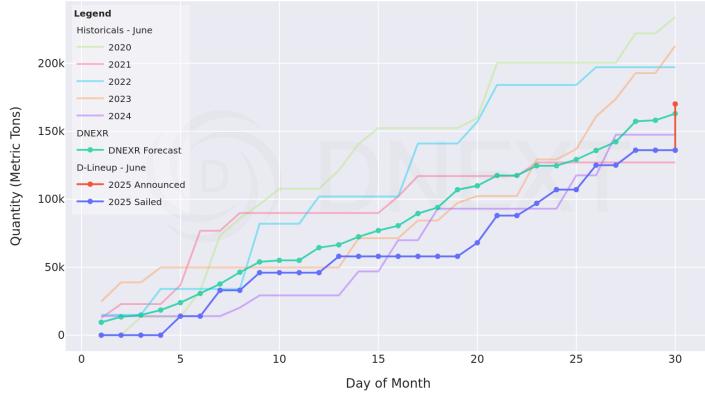
Soybean Oil

- Our lineup shows 170kmt vs 163kmt forecasted for Jun.
 - Sailed: 136kmt vs 125kmt in the last update (+11kmt). The loading pace is currently at 141kmt.
 - Arrived: 34kmt vs 45kmt in the last update (-11kmt).
- Jul: we have a total of 36kmt vs 113kmt forecasted, none for which the vessels are near port and 36kmt still announced.

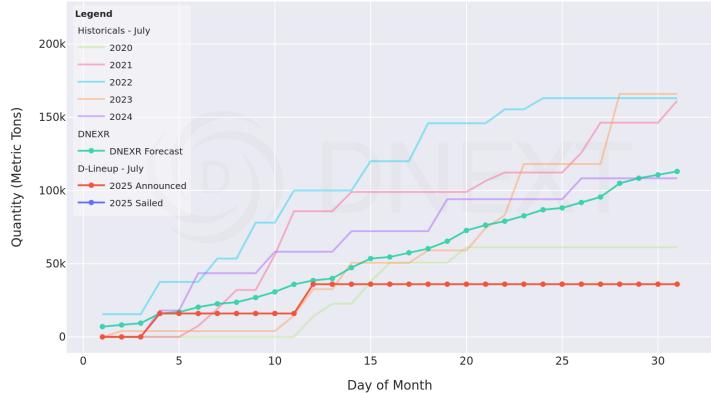
Brazil - D-Lineup Status vs DNEXR Forecast (as of 2025-06-30)
Soybean Oil

Month	May 25	May 25	May 25	May 25	May 25	May 25	Jun 25	Jun 25	Jun 25	Jun 25	Jun 25	Jun 25	Jul 25	Jul 25	Jul 25	Jul 25	Jul 25	
Status	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference
Total	0	0	168	168	168	0	0	34	136	170	163	-7	36	0	0	36	113	77
IND			99	99	99	0		15	98	113	106	-7	16			16	65	49
CHN			20	20	20	0			20	20	20	0						
DZA			18	18	18	0			18	18	18	0						
IDN			20	20	20	0							20			20	0	-20
BGD			11	11	11	0									0	20	20	
CUB															0	8	8	
EGY															0	15	15	
CHL																		
COL																		
DOM																		
HND																		
KOR																		
MAR																		
MYS																		
NGA																		
PAK																		
PER																		
TZA																		
UAE																		
USA																		
VEN																		
VNM																		
ZAF																		
ROW															0	5	5	

Brazil - Cumulative Shipments (as of 2025-06-30)
June - Soybean Oil

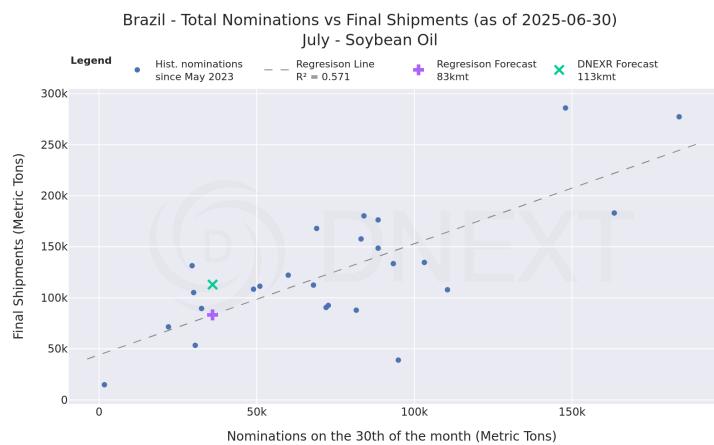
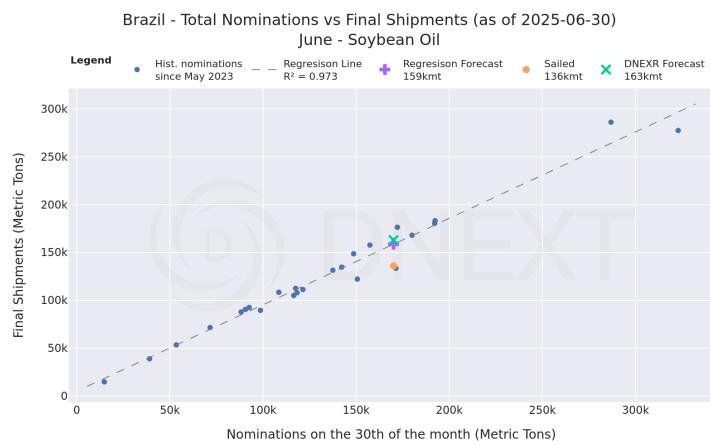
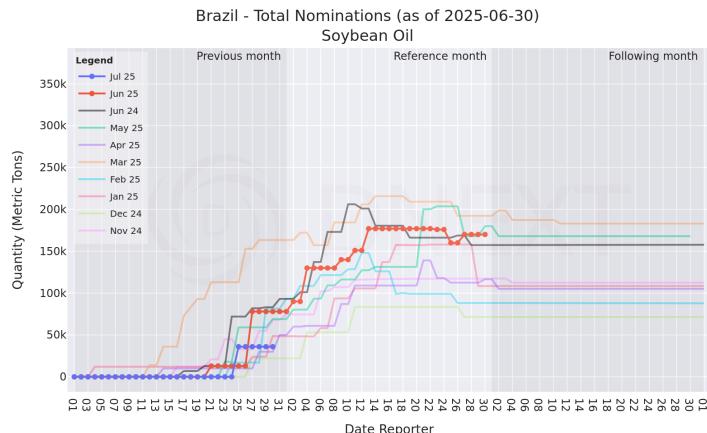


Brazil - Cumulative Shipments (as of 2025-06-30)
July - Soybean Oil



DNEXT Lineup Brazil - Grains And Oilseeds

June 30, 2025



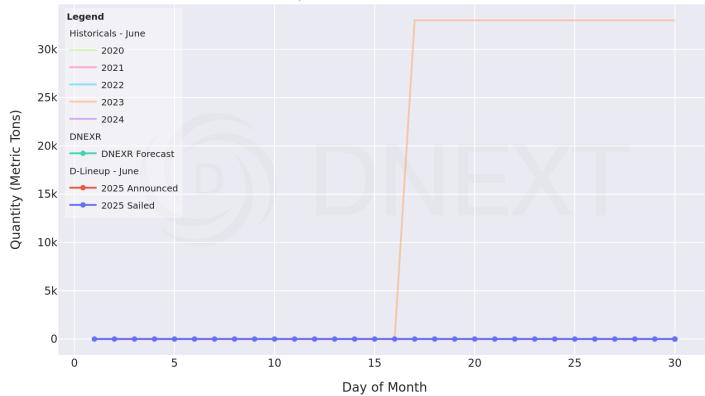
Soft Wheat

- Our lineup shows 0kmt vs 0kmt forecasted for Jun.
- Jul: None announced yet.

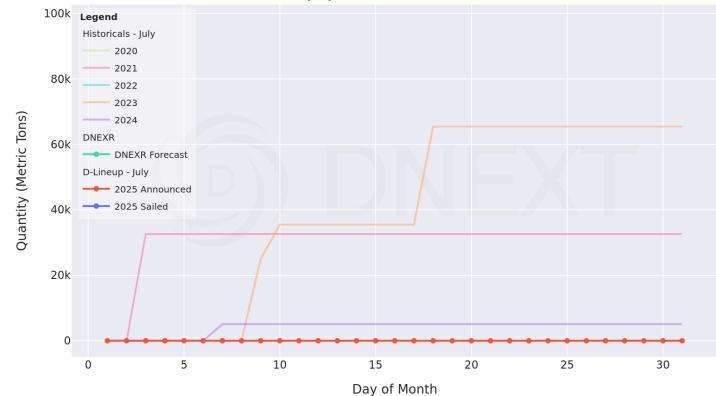
Brazil - D-Lineup Status vs DNEXR Forecast (as of 2025-06-30)
Soft Wheat

Month	May 25	May 25	May 25	May 25	May 25	May 25	Jun 25	Jun 25	Jun 25	Jun 25	Jun 25	Jun 25	Jul 25	Jul 25	Jul 25	Jul 25	Jul 25	Jul 25
Status	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference	Announced	Arrived	Sailed	D-Lineup	DNEXR	Difference
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ARG																		
BGD																		
BRA																		
CHN																		
COL																		
DZA																		
ECU																		
EU27																		
IDN																		
IND																		
KOR																		
MEX																		
MRT																		
MYS																		
NGA																		
PHL																		
SAU																		
SDN																		
SEN																		
THA																		
TUN																		
VEN																		
VNM																		
ZAF																		
ROW																		

Brazil - Cumulative Shipments (as of 2025-06-30)
June - Soft Wheat

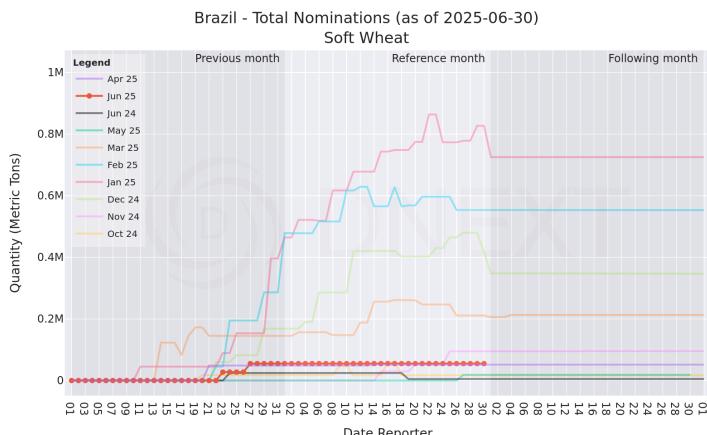


Brazil - Cumulative Shipments (as of 2025-06-30)
July - Soft Wheat



DNEXT Lineup Brazil - Grains And Oilseeds

June 30, 2025



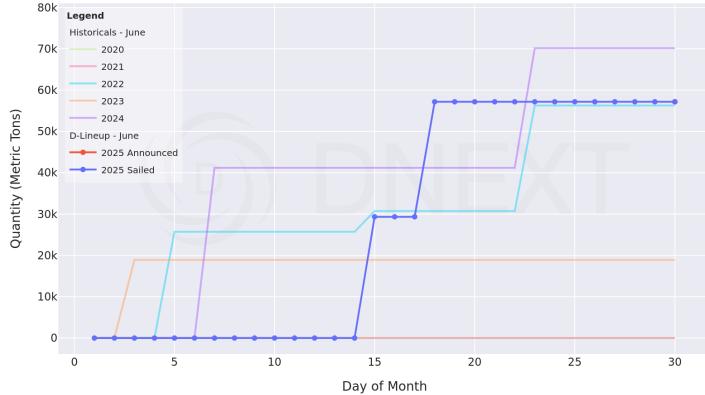
Dry Distiller Grains

- Our lineup shows 57kmt.
 - Sailed: 57kmt vs 57kmt in the last update (unchanged). The loading pace is currently at 59kmt.
- Jul: we have a total of 17kmt vs 0kmt forecasted, none for which the vessels are near port and 17kmt still announced.

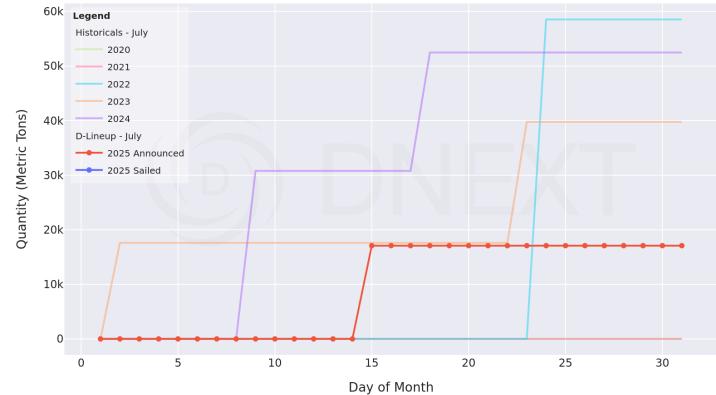
Brazil - D-Lineup Status vs DNEXR Forecast (as of 2025-06-30)
Dry Distiller Grains

Month	May 25	May 25	May 25	May 25	Jun 25	Jun 25	Jun 25	Jun 25	Jul 25	Jul 25	Jul 25	Jul 25
Status	Announced	Arrived	Sailed	D-Lineup	Announced	Arrived	Sailed	D-Lineup	Announced	Arrived	Sailed	D-Lineup
Total	0	0	19	19	0	0	57	57	17	0	0	17
EU27							29	29				
NZL							28	28				
VNM		19		19						17		
CHN												
COD												
COG												
Egypt												
KOR												
MAR												
SAU												
THA												
TUR												
UAE												

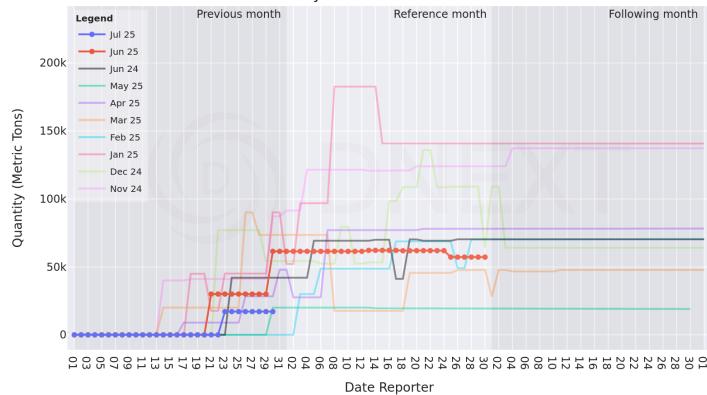
Brazil - Cumulative Shipments (as of 2025-06-30)
June - Dry Distiller Grains

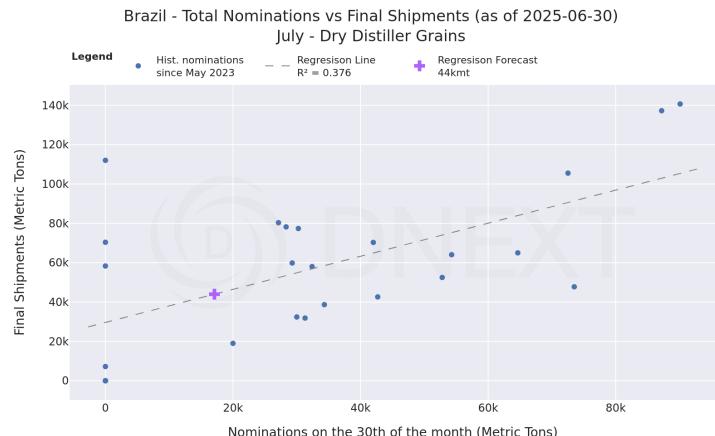


Brazil - Cumulative Shipments (as of 2025-06-30)
July - Dry Distiller Grains



Brazil - Total Nominations (as of 2025-06-30)
Dry Distiller Grains





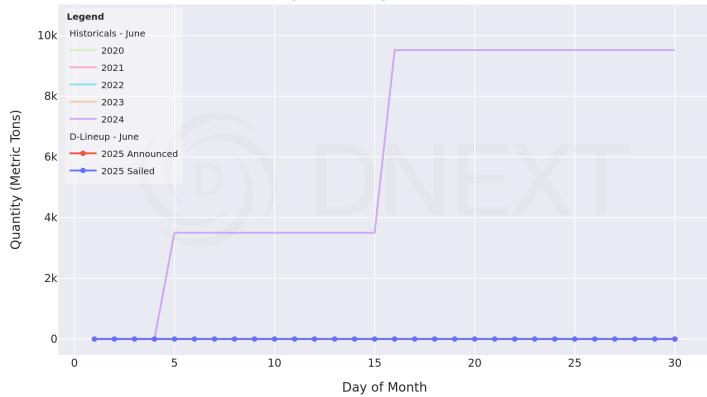
Methyl Ester

- Our lineup shows 0kmt.
- Jul: None announced yet.

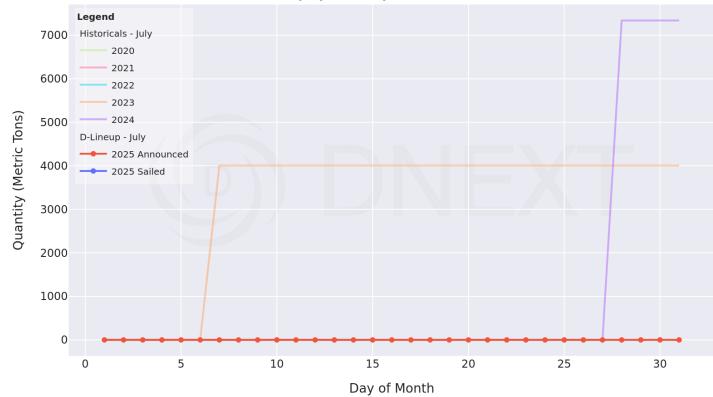
Brazil - D-Lineup Status vs DNEXR Forecast (as of 2025-06-30)
Methyl Ester

Month	May 25	May 25	May 25	May 25	Jun 25	Jun 25	Jun 25	Jul 25	Jul 25	Jul 25	Jul 25	
Status	Announced	Arrived	Sailed	D-Lineup	Announced	Arrived	Sailed	D-Lineup	Announced	Arrived	Sailed	D-Lineup
Total	0	0	0	0	0	0	0	0	0	0	0	0
EU27												
N/A												
PER												
USA												

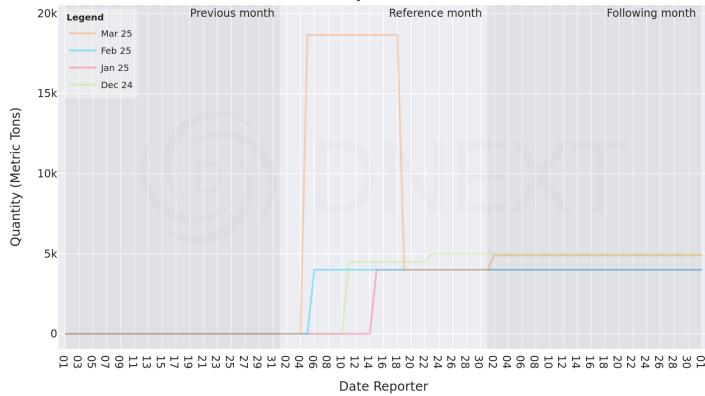
Brazil - Cumulative Shipments (as of 2025-06-30)
June - Methyl Ester



Brazil - Cumulative Shipments (as of 2025-06-30)
July - Methyl Ester



Brazil - Total Nominations (as of 2025-06-30)
Methyl Ester



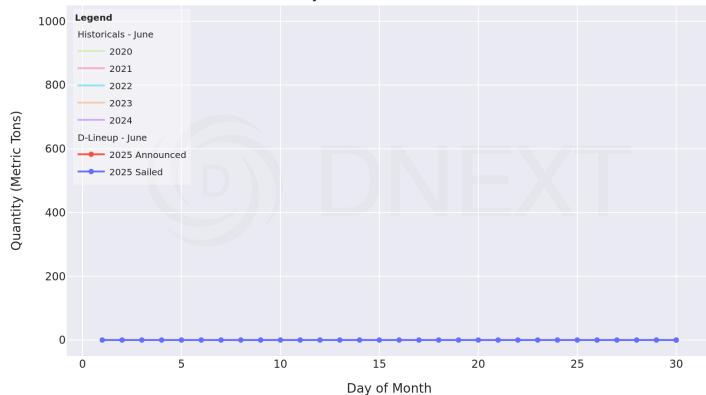
Ethanol

- Our lineup shows 0kmt.
- Jul: None announced yet.

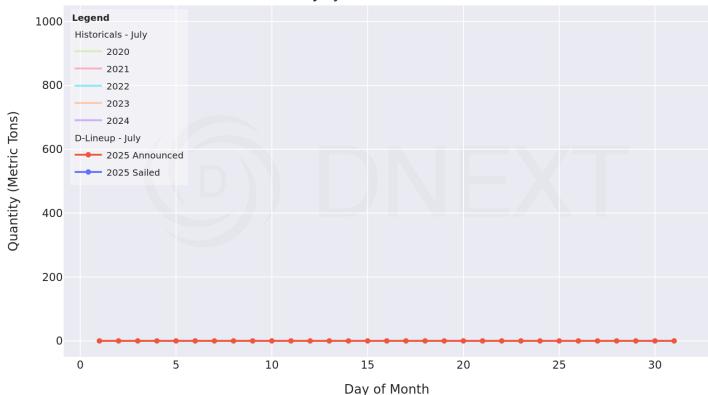
Brazil - D-Lineup Status vs DNEXR Forecast (as of 2025-06-30)
Ethanol

Month	May 25	May 25	May 25	May 25	Jun 25	Jun 25	Jun 25	Jun 25	Jul 25	Jul 25	Jul 25	Jul 25
Status	Announced	Arrived	Sailed	D-Lineup	Announced	Arrived	Sailed	D-Lineup	Announced	Arrived	Sailed	D-Lineup
Total	0	0	0	0	0	0	0	0	0	0	0	0
VEN												

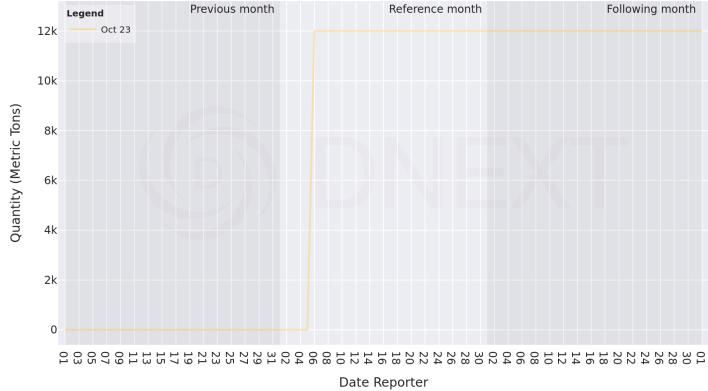
Brazil - Cumulative Shipments (as of 2025-06-30)
June - Ethanol



Brazil - Cumulative Shipments (as of 2025-06-30)
July - Ethanol



Brazil - Total Nominations (as of 2025-06-30)
Ethanol



Barley

- Our lineup shows 125kmt.

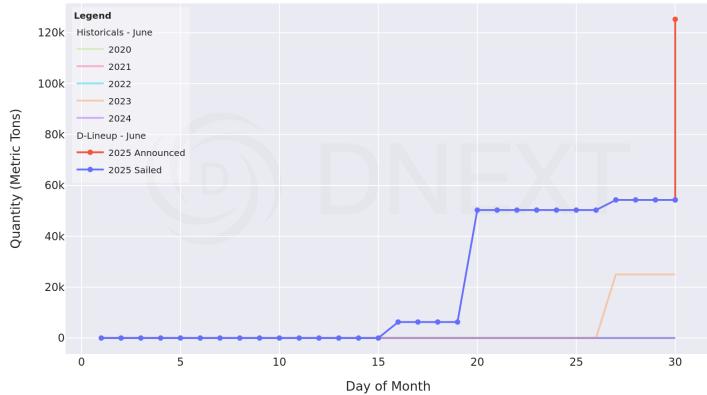
 - Sailed: 54kmt vs 50kmt in the last update (+4kmt). The loading pace is currently at 56kmt.
 - Arrived: 0kmt vs 48kmt in the last update (-48kmt).
 - We have 71kmt that are being delayed at port.

- Jul: None announced yet.

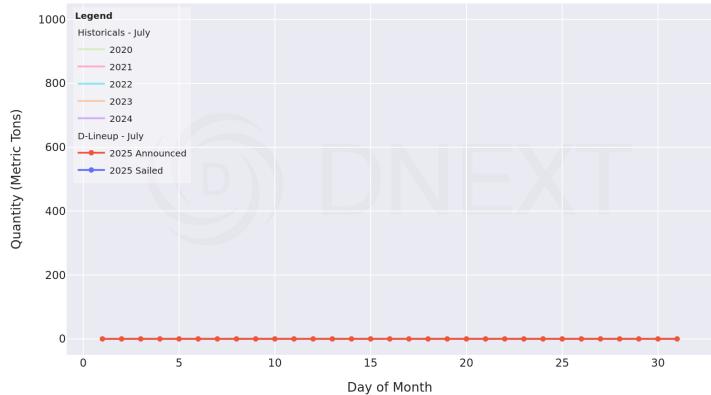
Brazil - D-Lineup Status vs DNEXR Forecast (as of 2025-06-30)
Barley

Month	May 25	May 25	May 25	May 25	Jun 25	Jun 25	Jun 25	Jun 25	Jun 25	Jul 25	Jul 25	Jul 25	Jul 25
Status	Announced	Arrived	Sailed	D-Lineup	Delayed	Announced	Arrived	Sailed	D-Lineup	Announced	Arrived	Sailed	D-Lineup
Total	0	0	0	0	71	0	0	54	125	0	0	0	0
ARG					71			44	115				
URY								6	6				
EU27								4	4				
IND													
N/A													

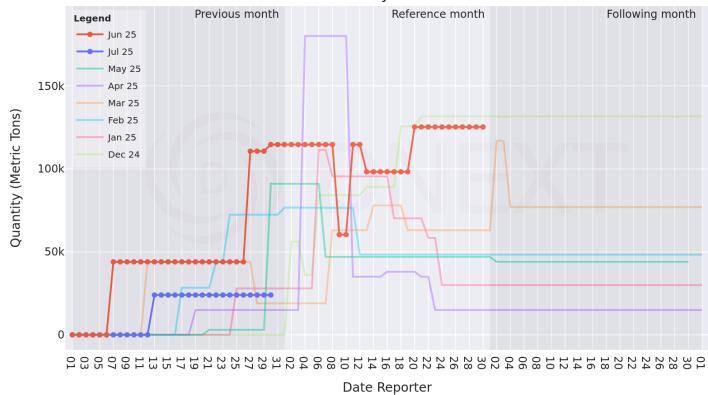
Brazil - Cumulative Shipments (as of 2025-06-30)
June - Barley



Brazil - Cumulative Shipments (as of 2025-06-30)
July - Barley



Brazil - Total Nominations (as of 2025-06-30)
Barley



DNEXT Lineup Brazil - Grains And Oilseeds

June 30, 2025

