

SSL ASSIGNMENT NO. 4

(Group discussion)

PAST,PRESENT,FUTURE OF AUTOMOBILE INDUSTRY

Roll No. : 23361

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- Automobiles over the years have influenced our lives to a great extent. They have evolved from mere means of transport to a great source of revenue.
- In 1897, the first car ran on an Indian road. Through the 1930s, cars were imported only, and in small numbers.
- Over the number years a plethora of Car manufactures both domestic and International tried knocking on the door of the Indian Automotive Industry. Some survived and excelled whereas some simply perished due to unfavourable economic conditions on offer and the restrictions imposed by the Government at times.
- In the Automobile market in India, Two-wheelers and passenger cars accounted for 76% and 17.4% market share, respectively. Passenger car sales are dominated by small and midsize cars.
- India's passenger vehicle industry is expected to post a growth of 16% in the financial year 2023
- Nowadays vehicles are also getting automated and thus we can say that the future of the automobile industry is going to be surprising and many technologies are going to be added.
- One of the advancements is the self-driving feature which we can find in Tesla. This allows the drivers to take rest for sometime while the self driving mode is on. Other than Tesla there are many more other companies with this advancement in their vehicles.