Shri Guru Gobind Singhji Institute of Engineering and Technology
Vishnupuri, Nanded (Maharashtra State) INDIA PIN 431606
Government Aided Autonomous Institute DTE Code: 2020
NAAC Accredited institute GRADE B++, CGPA 2.91 (2020-2025)
Vision Statement: Education of Human Power for Technological Excellence

EDUCATION OF HUMAN POWER FOR TECHNOLOGICAL EXCELLENCE

PRAGYAA 2025

IPL AUCTION

How It Works

1.Each team acts as a franchise owner, competing to form their IPL-style team.

2.Player Pool: A list of "players" will be prepared in advance. These will be based on real IPL players
Each player will be assigned with some ratings/points & attributes like batting, bowling, or all-rounder skills, and a base price.

3.Virtual Budget: Each team will be given a virtual budget (e.g., ₹100 crore) to spend during the auction.

4.Auction Process: An auctioneer (a designated host or organizer) will conduct the bidding. We will introduce players one by one, along with their stats and base price. Teams will bid competitively for players, raising the price until no further bids are made. The highest bidder wins the player, and the amount is deducted from their budget.

Rules & Regulations:

1.Participants: Students should participate in only in team.
            3-5 members per team

2. Team Formation: Teams must meet specific criteria, such as a minimum number of batsmen, bowlers, and all-rounders.
3. Each team must contain four Overseas players. Squad size will be fixed for each team.

4. Biding: (a) A standard amount will be set for bidding.
   (b) Bidding time per player suggested by the auctioneer should be   followed.

5. Virtual Budget:
   (a) Teams budget cannot exceed the fixed budget under any circumstances. Overspending will disqualify the team.
   (b) Unused budget will not carry any additional benefits.
   (c) Sharing of budgets between team is not allowed.

6. The Auctioneer's Decision is final & Binding.

7. Any kind of malpractice & misbehavior with the auctioneer as well as audience will lead to fine - penalties & disqualifications.

8. Scoring/Winning Criteria:
Before the auction, organisers will decide specific ratings/points for specific players
The ratings/points for each player will be kept hidden till the auction ends
Winner will be decided based on the total & maximum points /ratings