

Microsoft Financial Data - FY24Q3

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We adopted new accounting standards related to revenue recognition and leases effective July 1, 2017. The prior periods presented here have been restated to reflect adoption of these new standards.

MICROSOFT CORPORATION

INCOME STATEMENTS
(In millions, except per share amounts) (Unaudited)

	Three Months Ended		Nine Months Ended	
	March 31,		March 31,	
	2024	2023	2024	2023
Revenue:				
Product	\$17,080	\$15,588	\$51,556	\$47,846
Service and other	44,778	37,269	128,839	107,880
Total revenue	61,858	52,857	180,395	155,726
Cost of revenue:				
Product	4,339	3,941	13,834	13,933
Service and other	14,166	12,187	40,596	35,135
Total cost of revenue	18,505	16,128	54,430	49,068
Gross margin	43,353	36,729	125,965	106,658
Research and development	7,653	6,984	21,454	20,456
Sales and marketing	6,207	5,750	17,640	16,555
General and administrative	1,912	1,643	5,363	5,378
Operating income	27,581	22,352	81,508	64,269
Other income (expense), net	(854)	321	(971)	315
Income before income taxes	26,727	22,673	80,537	64,584
Provision for income taxes	4,788	4,374	14,437	12,304
Net income	\$21,939	\$18,299	\$66,100	\$52,280
Earnings per share:				
Basic	\$2.95	\$2.46	\$8.90	\$7.02
Diluted	\$2.94	\$2.45	\$8.85	\$6.99
Weighted average shares outstanding:				
Basic	7,431	7,441	7,431	7,450
Diluted	7,472	7,464	7,467	7,474

COMPREHENSIVE INCOME STATEMENTS
 (In millions) (Unaudited)

	Three Months Ended		Nine Months Ended	
	March 31,		March 31,	
	2024	2023	2024	2023
Net income	\$21,939	\$18,299	\$66,100	\$52,280
Other comprehensive income (loss), net of tax:				
Net change related to derivatives	10	(9)	28	(34)
Net change related to investments	(202)	753	869	(796)
Translation adjustments and other	(294)	69	11	(136)
Other comprehensive income (loss)	(486)	813	908	(966)
Comprehensive income	\$21,453	\$19,112	\$67,008	\$51,314

BALANCE SHEETS
(In millions) (Unaudited)

	March 31, 2024	June 30, 2023
Assets		
Current assets:		
Cash and cash equivalents	\$19,634	\$34,704
Short-term investments	60,387	76,558
Total cash, cash equivalents, and short-term investments	80,021	111,262
Accounts receivable, net of allowance for doubtful accounts of \$616 and \$650	44,029	48,688
Inventories	1,304	2,500
Other current assets	21,826	21,807
Total current assets	147,180	184,257
Property and equipment, net of accumulated depreciation of \$74,945 and \$68,251	121,375	95,641
Operating lease right-of-use assets	17,371	14,346
Equity and other investments	14,807	9,879
Goodwill	119,163	67,886
Intangible assets, net	28,828	9,366
Other long-term assets	35,551	30,601
Total assets	\$484,275	\$411,976
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$18,087	\$18,095
Short-term debt	20,535	0
Current portion of long-term debt	2,249	5,247
Accrued compensation	10,432	11,009
Short-term income taxes	7,311	4,152
Short-term unearned revenue	41,888	50,901
Other current liabilities	18,023	14,745
Total current liabilities	118,525	104,149
Long-term debt	42,658	41,990
Long-term income taxes	26,786	25,560
Long-term unearned revenue	2,945	2,912
Deferred income taxes	2,469	433
Operating lease liabilities	14,469	12,728
Other long-term liabilities	23,271	17,981
Total liabilities	231,123	205,753
Commitments and contingencies		
Stockholders' equity:		
Common stock and paid-in capital - shares authorized 24,000; outstanding 7,433 and 7,432	99,193	93,718
Retained earnings	159,394	118,848
Accumulated other comprehensive loss	(5,435)	(6,343)
Total stockholders' equity	253,152	206,223
Total liabilities and stockholders' equity	\$484,275	\$411,976

CASH FLOWS STATEMENTS

(In millions) (Unaudited)

	Three Months Ended March 31, 2024	Nine Mo 2023	2024
Operations			
Net income	\$21,939	\$18,299	\$66,100
Adjustments to reconcile net income to net cash from operations:			
Depreciation, amortization, and other	6,027	3,549	15,907
Stock-based compensation expense	2,703	2,465	8,038
Net recognized losses (gains) on investments and derivatives	49	(40)	261
Deferred income taxes	(1,323)	(1,675)	(3,593)
Changes in operating assets and liabilities:			
Accounts receivable	(2,028)	(1,408)	6,055
Inventories	260	106	1,229
Other current assets	951	1,152	880
Other long-term assets	(2,137)	(554)	(5,577)
Accounts payable	648	(407)	(659)
Unearned revenue	(645)	(181)	(10,309)
Income taxes	2,622	1,414	2,493
Other current liabilities	2,803	1,715	215
Other long-term liabilities	48	6	313
Net cash from operations	31,917	24,441	81,353
Financing			
Proceeds from issuance (repayments) of debt, maturities of			
90 days or less, net	(3,810)	0	6,392
Proceeds from issuance of debt	6,352	0	24,198
Repayments of debt	(11,589)	0	(16,005)
Common stock issued	522	536	1,468
Common stock repurchased	(4,213)	(5,509)	(13,044)
Common stock cash dividends paid	(5,572)	(5,059)	(16,197)
Other, net	(498)	(258)	(1,006)
Net cash used in financing	(18,808)	(10,290)	(14,194)
Investing			
Additions to property and equipment	(10,952)	(6,607)	(30,604)
Acquisition of companies, net of cash acquired, and purchases of intangible and other assets	(1,575)	(301)	(67,790)
Purchases of investments	(2,183)	(9,063)	(14,901)
Maturities of investments	3,350	13,154	23,218
Sales of investments	1,941	1,239	8,871
Other, net	(1,281)	(1,686)	(916)
Net cash used in investing	(10,700)	(3,264)	(82,122)
Effect of foreign exchange rates on cash and cash equivalents	(80)	29	(107)
Net change in cash and cash equivalents	2,329	10,916	(15,070)
Cash and cash equivalents, beginning of period	17,305	15,646	34,704
Cash and cash equivalents, end of period	\$19,634	\$26,562	\$19,634

nths Ended
March 31,
2023

\$52,280

9,987
7,195

152
(4,171)

7,157
868
428
(1,285)
(4,032)
(8,689)
(1,039)
(490)
451

58,812

0
0
(1,750)
1,354
(16,541)
(14,746)
(839)

(32,522)

(19,164)

(1,329)
(25,675)
26,744
8,725
(2,847)

(13,546)

(113)
12,631
13,931

\$26,562

SEGMENT REVENUE AND OPERATING INCOME
 (In millions) (Unaudited)

	Three Months Ended		Nine Months Ended	
	March 31,		March 31,	
	2024	2023	2024	2023
Revenue				
Productivity and Business Processes	\$19,570	\$17,516	\$57,411	\$50,983
Intelligent Cloud	26,708	22,081	76,847	63,914
More Personal Computing	15,580	13,260	46,137	40,829
Total	\$61,858	\$52,857	\$180,395	\$155,726
Operating Income				
Productivity and Business Processes	\$10,143	\$8,639	\$30,397	\$25,137
Intelligent Cloud	12,513	9,476	36,725	27,358
More Personal Computing	4,925	4,237	14,386	11,774
Total	\$27,581	\$22,352	\$81,508	\$64,269

Microsoft Corporation
Quarterly Income Statements
(In millions, except per share amounts)

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	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17	Q2-17	Q3-17
Revenue:							
Product	\$15,750	\$19,431	\$15,307	\$16,848	\$14,968	\$18,273	\$14,513
Service and other	5,160	5,822	6,210	6,626	6,960	7,553	8,699
Total revenue	20,910	25,253	21,517	23,474	21,928	25,826	23,212
Cost of revenue:							
Product	4,035	6,268	3,801	3,776	3,581	5,378	3,075
Service and other	3,172	3,604	3,921	4,203	4,263	4,523	4,985
Total cost of revenue	7,207	9,872	7,722	7,979	7,844	9,901	8,060
Gross margin	13,703	15,381	13,795	15,495	14,084	15,925	15,152
Research and development	2,962	2,900	2,980	3,146	3,106	3,062	3,355
Sales and marketing	3,341	3,954	3,398	3,942	3,218	4,079	3,872
General and administrative	1,084	1,038	1,140	1,301	1,045	879	1,202
Impairment and restructuring	0	0	0	1,110	0	0	0
Operating income	6,316	7,489	6,277	5,996	6,715	7,905	6,723
Other income (expense), net	(295)	(176)	(212)	244	112	117	371
Income before income taxes	6,021	7,313	6,065	6,240	6,827	8,022	7,094
Provision for (benefit from) income taxes	952	1,375	1,760	1,013	1,160	1,755	1,608
Net income	\$5,069	\$5,938	\$4,305	\$5,227	\$5,667	\$6,267	\$5,486
Earnings (loss) per share:							
Basic	\$0.63	\$0.75	\$0.55	\$0.67	\$0.73	\$0.81	\$0.71
Diluted	\$0.63	\$0.74	\$0.54	\$0.66	\$0.72	\$0.80	\$0.70

Q4-17	Q1-18	Q2-18	Q3-18	Q4-18	Q1-19	Q2-19	Q3-19	Q4-19	Q1-20	Q2-20	Q3-20	Q4-20
\$16,057	\$14,298	\$17,926	\$15,114	\$17,159	\$17,299	\$16,219	\$15,448	\$17,103	\$15,768	\$18,255	\$15,871	\$18,147
9,548	10,240	10,992	11,705	12,926	11,785	16,252	15,123	16,614	17,287	18,651	19,150	19,886
25,605	24,538	28,918	26,819	30,085	29,084	32,471	30,571	33,717	33,055	36,906	35,021	38,033
3,141	2,980	5,498	3,425	3,517	3,649	5,885	3,441	3,298	3,305	4,966	3,376	4,370
5,315	5,298	5,566	5,844	6,225	6,256	6,538	6,729	7,114	7,101	7,392	7,599	7,969
8,456	8,278	11,064	9,269	9,742	9,905	12,423	10,170	10,412	10,406	12,358	10,975	12,339
17,149	16,260	17,854	17,550	20,343	19,179	20,048	20,401	23,305	22,649	24,548	24,046	25,694
3,514	3,574	3,504	3,715	3,933	3,977	4,070	4,316	4,513	4,565	4,603	4,887	5,214
4,292	3,812	4,562	4,335	4,760	4,098	4,588	4,565	4,962	4,337	4,933	4,911	5,417
1,355	1,166	1,109	1,208	1,271	1,149	1,132	1,179	1,425	1,061	1,121	1,273	1,656
306	0	0	0	0	0	0	0	0	0	0	0	0
7,682	7,708	8,679	8,292	10,379	9,955	10,258	10,341	12,405	12,686	13,891	12,975	13,407
276	276	490	349	301	266	127	145	191	0	194	(132)	15
7,958	7,984	9,169	8,641	10,680	10,221	10,385	10,486	12,596	12,686	14,085	12,843	13,422
(111)	1,408	15,471	1,217	1,807	1,397	1,965	1,677	(591)	2,008	2,436	2,091	2,220
\$8,069	\$6,576	\$(6,302)	\$7,424	\$8,873	\$8,824	\$8,420	\$8,809	\$13,187	\$10,678	\$11,649	\$10,752	\$11,202
\$1.05	\$0.85	\$(0.82)	\$0.96	\$1.15	\$1.15	\$1.09	\$1.15	\$1.72	\$1.40	\$1.53	\$1.41	\$1.48
\$1.03	\$0.84	\$(0.82)	\$0.95	\$1.14	\$1.14	\$1.08	\$1.14	\$1.71	\$1.38	\$1.51	\$1.40	\$1.46

Q1-21	Q2-21	Q3-21	Q4-21	Q1-22	Q2-22	Q3-22	Q4-22	Q1-23	Q2-23	Q3-23	Q4-23	Q1-24
\$15,803 21,351	\$19,460 23,616	\$16,873 24,833	\$18,938 27,214	\$16,631 28,686	\$20,779 30,949	\$17,366 31,994	\$17,956 33,909	\$15,741 34,381	\$16,517 36,230	\$15,588 37,269	\$16,853 39,336	\$15,535 40,982
37,154	43,076	41,706	46,152	45,317	51,728	49,360	51,865	50,122	52,747	52,857	56,189	56,517
3,597 7,405	6,058 8,136	4,277 8,768	4,287 9,704	3,792 9,854	6,331 10,629	4,584 11,031	4,357 12,072	4,302 11,150	5,690 11,798	3,941 12,187	3,871 12,924	3,531 12,771
11,002	14,194	13,045	13,991	13,646	16,960	15,615	16,429	15,452	17,488	16,128	16,795	16,302
26,152	28,882	28,661	32,161	31,671	34,768	33,745	35,436	34,670	35,259	36,729	39,394	40,215
4,926	4,899	5,204	5,687	5,599	5,758	6,306	6,849	6,628	6,844	6,984	6,739	6,659
4,231	4,947	5,082	5,857	4,547	5,379	5,595	6,304	5,126	5,679	5,750	6,204	5,187
1,119	1,139	1,327	1,522	1,287	1,384	1,480	1,749	1,398	2,337	1,643	2,197	1,474
0	0	0	0	0	0	0	0	0	0	0	0	0
15,876 248	17,897 440	17,048 188	19,095 310	20,238 286	22,247 268	20,364 (174)	20,534 (47)	21,518 54	20,399 (60)	22,352 321	24,254 473	26,895 389
16,124 2,231	18,337 2,874	17,236 1,779	19,405 2,947	20,524 19	22,515 3,750	20,190 3,462	20,487 3,747	21,572 4,016	20,339 3,914	22,673 4,374	24,727 4,646	27,284 4,993
\$13,893	\$15,463	\$15,457	\$16,458	\$20,505	\$18,765	\$16,728	\$16,740	\$17,556	\$16,425	\$18,299	\$20,081	\$22,291
\$1.84 \$1.82	\$2.05 \$2.03	\$2.05 \$2.03	\$2.19 \$2.17	\$2.73 \$2.71	\$2.50 \$2.48	\$2.23 \$2.22	\$2.24 \$2.23	\$2.35 \$2.35	\$2.20 \$2.20	\$2.46 \$2.45	\$2.70 \$2.69	\$3.00 \$2.99

Q2-24 Q3-24

\$18,941	\$17,080
43,079	44,778
<hr/>	
62,020	61,858

5,964	4,339
13,659	14,166
<hr/>	
19,623	18,505
42,397	43,353
7,142	7,653
6,246	6,207
1,977	1,912
<hr/>	
0	0
<hr/>	
27,032	27,581
(506)	(854)
<hr/>	
26,526	26,727
4,656	4,788
<hr/>	
\$21,870	\$21,939

\$2.94	\$2.95
\$2.93	\$2.94

Microsoft Corporation**Segment Revenue and Operating Income**

(In millions)

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Revenue	Fiscal Year				
	Q1-23	Q2-23	Q3-23	Q4-23	2023
Productivity and Business Processes	\$16,465	\$17,002	\$17,516	\$18,291	\$69,274
Intelligent Cloud	20,325	21,508	22,081	23,993	87,907
More Personal Computing	13,332	14,237	13,260	13,905	54,734
Total	\$50,122	\$52,747	\$52,857	\$56,189	\$211,915

Operating Income	Fiscal Year				
	Q1-23	Q2-23	Q3-23	Q4-23	2023
Productivity and Business Processes	\$8,323	\$8,175	\$8,639	\$9,052	\$34,189
Intelligent Cloud	8,978	8,904	9,476	10,526	37,884
More Personal Computing	4,217	3,320	4,237	4,676	16,450
Total	\$21,518	\$20,399	\$22,352	\$24,254	\$88,523

Fiscal Year				
Q1-24	Q2-24	Q3-24	Q4-24	2024
\$18,592	\$19,249	\$19,570		\$57,411
24,259	25,880	26,708		76,847
13,666	16,891	15,580		46,137
\$56,517	\$62,020	\$61,858		\$180,395

Fiscal Year				
Q1-24	Q2-24	Q3-24	Q4-24	2024
\$9,970	\$10,284	\$10,143		\$30,397
11,751	12,461	12,513		36,725
5,174	4,287	4,925		14,386
\$26,895	\$27,032	\$27,581		\$81,508

	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Unearned Revenue (\$ in millions)					
Productivity and Business Processes	\$8,718	\$8,257	\$8,006	\$10,673	\$9,656
Intelligent Cloud	7,107	6,702	6,679	8,913	8,057
More Personal Computing	2,366	2,393	2,427	2,607	2,657
Total	\$18,191	\$17,352	\$17,112	\$22,193	\$20,370
Unearned Revenue (in %)					
Productivity and Business Processes	48%	47%	47%	48%	47%
Intelligent Cloud	39%	39%	39%	40%	40%
More Personal Computing	13%	14%	14%	12%	13%
Total	100%	100%	100%	100%	100%

Microsoft Corporation
Yearly Income Statements
(In millions, except per share amounts)

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	FY16	FY17	FY18	FY19
Revenue:				
Product	\$67,336	\$63,811	\$64,497	\$66,069
Service and other	23,818	32,760	45,863	59,774
Total revenue	91,154	96,571	110,360	125,843
Cost of revenue:				
Product	17,880	15,175	15,420	16,273
Service and other	14,900	19,086	22,933	26,637
Total cost of revenue	32,780	34,261	38,353	42,910
Gross margin	58,374	62,310	72,007	82,933
Research and development	11,988	13,037	14,726	16,876
Sales and marketing	14,635	15,461	17,469	18,213
General and administrative	4,563	4,481	4,754	4,885
Impairment and restructuring	1,110	306	0	0
Operating income	26,078	29,025	35,058	42,959
Other income (expense), net	(439)	876	1,416	729
Income before income taxes	25,639	29,901	36,474	43,688
Provision for income taxes	5,100	4,412	19,903	4,448
Net income	\$20,539	\$25,489	\$16,571	\$39,240
Earnings per share:				
Basic	\$2.59	\$3.29	\$2.15	\$5.11
Diluted	\$2.56	\$3.25	\$2.13	\$5.06

FY20	FY21	FY22	FY23
\$68,041	\$71,074	\$72,732	\$64,699
74,974	97,014	125,538	147,216
143,015	168,088	198,270	211,915
16,017	18,219	19,064	17,804
30,061	34,013	43,586	48,059
46,078	52,232	62,650	65,863
96,937	115,856	135,620	146,052
19,269	20,716	24,512	27,195
19,598	20,117	21,825	22,759
5,111	5,107	5,900	7,575
0	0	0	0
52,959	69,916	83,383	88,523
77	1,186	333	788
53,036	71,102	83,716	89,311
8,755	9,831	10,978	16,950
\$44,281	\$61,271	\$72,738	\$72,361
\$5.82	\$8.12	\$9.70	\$9.72
\$5.76	\$8.05	\$9.65	\$9.68

Microsoft Corporation[Back to Main](#)**Return of Cash to Shareholders**

(In billions, except per share amounts)

	FY10	FY11	FY12	FY13	FY14
Yearly					
Dividend Per Share	\$0.52	\$0.64	\$0.80	\$0.92	\$1.12
Total Dividends	4.539	5.403	6.720	7.695	9.270
Share Buyback	10.836	11.458	4.000	4.607	6.409

	Q2-05	Q3-05	Q4-05	Q1-06	Q2-06
Quarterly					
Dividend Per Share	\$0.08	\$0.08	\$0.08	\$0.08	\$0.09
Total Dividends	0.868	0.860	0.857	0.846	0.926
Share Buyback	0.655	2.420	4.302	3.029	7.666

FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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\$1.24	\$1.44	\$1.56	\$1.68	\$1.84	\$2.04	\$2.24	\$2.48
10.050	11.331	12.048	12.916	14.101	15.483	16.871	18.550
13.209	14.800	10.283	8.600	16.799	19.688	22.970	28.033

Q3-06	Q4-06	Q1-07	Q2-07	Q3-07	Q4-07	Q1-08	Q2-08
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\$0.09	\$0.09	\$0.10	\$0.10	\$0.10	\$0.10	\$0.11	\$0.11
0.916	0.897	0.980	0.978	0.952	0.938	1.034	1.023
4.879	4.175	6.965	6.037	6.744	7.367	2.348	4.081

FY23

\$2.72
20.230
18.400

Q3-08	Q4-08	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10
\$0.11	\$0.11	\$0.13	\$0.13	\$0.13	\$0.13	\$0.13	\$0.13
1.020	0.998	1.157	1.155	1.158	1.157	1.152	1.139
1.020	4.975	5.966	2.234	0	0	1.445	3.583

Q3-10	Q4-10	Q1-11	Q2-11	Q3-11	Q4-11	Q1-12	Q2-12	Q3-12
\$0.13	\$0.13	\$0.16	\$0.16	\$0.16	\$0.16	\$0.20	\$0.20	\$0.20
1.130	1.118	1.363	1.349	1.350	1.341	1.683	1.683	1.678
2.000	3.808	4.000	5.000	0.827	1.631	1.000	1.000	1.000

Q4-12	Q1-13	Q2-13	Q3-13	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15
\$0.20	\$0.23	\$0.23	\$0.23	\$0.23	\$0.28	\$0.28	\$0.28	\$0.28	\$0.31
1.676	1.933	1.925	1.921	1.916	2.332	2.322	2.309	2.307	2.547
1.000	1.000	1.607	1.000	1.000	1.500	2.000	1.791	1.118	2.000

Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17	Q2-17	Q3-17
\$0.31	\$0.31	\$0.31	\$0.36	\$0.36	\$0.36	\$0.36	\$0.39	\$0.39	\$0.39
2.532	2.496	2.475	2.868	2.842	2.821	2.800	3.024	3.012	3.009
2.000	5.000	4.209	4.000	3.600	3.600	3.600	3.550	3.533	1.600

Q4-17	Q1-18	Q2-18	Q3-18	Q4-18	Q1-19	Q2-19	Q3-19	Q4-19	Q1-20
\$0.39	\$0.42	\$0.42	\$0.42	\$0.42	\$0.46	\$0.46	\$0.46	\$0.46	\$0.51
3.003	3.238	3.232	3.226	3.220	3.544	3.526	3.521	3.510	3.886
1.600	1.600	1.800	3.100	2.100	2.600	6.100	3.899	4.200	4.000

Q2-20	Q3-20	Q4-20	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22	Q2-22	Q3-22
\$0.51	\$0.51	\$0.51	\$0.56	\$0.56	\$0.56	\$0.56	\$0.62	\$0.62	\$0.62
3.876	3.865	3.856	4.230	4.221	4.214	4.206	4.652	4.645	4.632
4.600	6.000	5.088	5.270	5.750	5.750	6.200	6.200	6.233	7.800

Q4-22	Q1-23	Q2-23	Q3-23	Q4-23	Q1-24	Q2-24	Q3-24
\$0.62	\$0.68	\$0.68	\$0.68	\$0.68	\$0.75	\$0.75	\$0.75
4.621	5.066	5.059	5.054	5.051	5.574	5.573	5.574
7.800	4.600	4.600	4.600	4.600	3.560	2.800	2.800

Microsoft Corporation

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Capital Expenditures Including Assets Acquired Under Capital Leases

(In billions)

	Fiscal Year				
	Q1-16	Q2-16	Q3-16	Q4-16	2016
Capital expenditures including assets acquired under capital leases	\$1.5	\$2.0	\$2.3	\$3.1	\$8.9

Fiscal Year						
Q1-17	Q2-17	Q3-17	Q4-17	2017	Q1-18	Q2-18
\$2.3	\$2.5	\$2.1	\$3.3	\$10.2	\$2.7	\$3.3

Fiscal Year		
Q3-18	Q4-18	2018

\$3.5 \$4.1 \$13.6

Q1-19	Q2-19	Q3-19	Q4-19
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\$4.3 \$3.9 \$3.4 \$5.3

Fiscal Year 2019					Fiscal Year 2020	Q1-21
	Q1-20	Q2-20	Q3-20	Q4-20		
\$16.9	\$4.8	\$4.5	\$3.9	\$5.8	\$19.0	\$5.5

Fiscal Year			
Q2-21	Q3-21	Q4-21	2021
\$5.4	\$6.0	\$7.3	\$24.2

Q1-22	Q2-22	Q3-22	Q4-22
\$7.4	\$6.8	\$6.3	\$8.7

Fiscal Year 2022	Q1-23	Q2-23	Q3-23	Q4-23	Fiscal Year 2023	Q1-24
\$29.2	\$6.6	\$6.8	\$7.8	\$10.7	\$31.9	\$11.2

			Fiscal Year
Q2-24	Q3-24	Q4-24	2024
\$11.5	\$14.0		\$36.7