

# TRADING in CHOPPY MARKETS

BREAKTHROUGH  
TECHNIQUES FOR  
EXPLOITING  
NONTRENDING  
MARKETS

ROBERT M. BARNES

# TRADING in CHOPPY MARKETS

## Learn Proven Systems to Trade Profitably in All Types of Markets!

"For those tired of the usual trend-following approaches, this book presents twenty well-conceived and clearly illustrated alternatives. It is sure to become a classic of commodity trading theory."

—Bruce Babcock

Founder of *Commodity Traders Consumer Report*,  
internationally recognized trading systems expert and  
author of *The Irwin Guide to Trading Systems*

Not even the most savvy, knowledgeable trader can beat the market with a single system. Market veterans know that different markets require different approaches, that isolated trading methods are limited to isolated market situations and that markets will be choppy and trendless fully 85 percent of the time! Famed trader, business analyst and broker Robert M. Barnes has discovered a diverse number of proven techniques that will work in virtually all market situations. He has then taken the reader one step further, providing a well-researched system that allows a confident approach in choosing the appropriate technique for every situation!

Many books rely on explaining one or two trading techniques, leaving you to uncover separate methods for uncooperative markets. To guarantee the immediate value and usefulness of *Trading in Choppy Markets: Breakthrough Techniques for Exploiting Nontrending Markets*, Barnes devotes a full chapter to each of the 20 techniques he has carefully selected to cover every market environment. The strengths, weaknesses and angles of each technique are discussed in detail, making this the most complete all-purpose trading manual ever produced.

Barnes' insightful analysis will increase your understanding of:

- The basics and secrets of each technique.
- How to instinctively know which technique applies to which market.
- Stops and limits which will greatly enhance your winning trade ratio.



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Breakthrough Techniques for  
Exploiting Nontrending Markets

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Experienced traders want to trade profitable trends every day, in every type of futures market. Unfortunately, while most books dissect and analyze one or two isolated trending situations, historical studies show that **futures markets trend significantly only 15 percent of the time!** The majority of the time they fluctuate within a narrow trading range, with little or no observable trend. This leaves market practitioners vainly attempting to apply trending methods to nontrending markets, misinterpreting unexpected price movements and missing the chance to lock in profits!

Now renowned trader Robert Barnes, previously commissioned to design money-multiplying trading systems for major brokerage houses, has written *Trading in Choppy Markets: Breakthrough Techniques for Exploiting Nontrending Markets*. In this latest influential work, Barnes analyzes the markets and develops trading methods for the most common choppy market situations. **For the first time anywhere,** Barnes meets the needs of **all** traders by devoting a chapter to each of 20 proven trading methods, leaving you prepared for virtually every trading situation. Barnes' detailed analyses and instructions include:

- Which market situations require which techniques for maximum profits.
- The five components of a good trading plan.

*Continued on back flap...*

- Means of identifying trending and choppy markets efficiently.
- Where and when to place stops for maximum loss protection.
- Correctly choosing the right method for the right market *every time*.

*Trading in Choppy Markets* will provide a clearer understanding of how to exploit all market environments, regardless of trading style or technique. Traders will stop trying to mold the market into their chosen trend-of-the-moment and instead will alter their trading strategies to meet the market. The end result, and of course the only result that matters, will be **more consistent trading profits**, an overall better understanding of the market and an unswerving confidence to take advantage of erratic price swings.

#### About the Author

**Robert M. Barnes**, a trader, business analyst and broker for more than 20 years has authored 10 books and numerous articles on quantitative trading methods. He has developed many customized computer programs for trading strategies and portfolio management for an impressive list of clients including IBM, Merrill Lynch, Louis-Dreyfus and Morgan Stanley. Barnes is also a statistician for modeling, forecasting and simulating investment, government and industry operations. Barnes has developed many new theories of price behavior, risk/reward statistics, derivatives and arbitrage strategies, forecasting functions, Monte Carlo simulations, buy/sell timing methods and forensic techniques.