



Wiley Trading

TRADE What You SEE

HOW TO PROFIT FROM
PATTERN RECOGNITION

A faint, grayscale background image showing various financial charts and patterns, including candlestick charts, line graphs, and geometric shapes like triangles and circles, suggesting a focus on technical analysis and pattern recognition in trading.

LARRY PESAVENTO and LESLIE JOUFLAS

Trading the financial markets is extremely difficult, but with the right approach, you can achieve success. Nobody knows this better than authors Larry Pesavento and Leslie Joufflas, both traders and educators of traders, who have consistently used pattern recognition to capture profits from the markets.

In *Trade What You See*, Pesavento and Joufflas examine a technical approach to trading that will allow you to identify patterns as they are developing, and discuss how to implement this method to effectively manage your trades. While some patterns derive from the techniques of Wall Street's earliest traders, other patterns reflect Pesavento's emphasis on the geometry of market movements and Fibonacci numbers.

Engaging and accessible, this detailed guide uses a variety of stocks and markets—in the numerous chart examples found throughout these pages—to illustrate how particular patterns form in different markets and time frames. Once you have a solid foundation in the area of pattern structures, you'll become familiar with how these patterns are traded and discover the best ways to integrate them into your own trading endeavors.

Divided into three comprehensive parts, *Trade What You See*:

- Reveals how to identify trending conditions and discusses techniques for entering in the direction of the trend
- Presents proven patterns that range from classical technical analysis to the Butterfly, AB=CD, and the Three Drive
- Offers in-depth insights on how to use options in conjunction with patterns
- And much more

But the only way to use the information in this book profitably is by understanding each pattern and following sound trading principles. To help you accomplish this, Pesavento and Joufflas have included guidelines on developing

(continued on back flap)

Praise for

TRADE What You SEE

"Larry Pesavento and Leslie Joufflas, the quintessential traders of chart patterns and the techniques of past masters of technical trading, have put together a compilation of their studies. Their experience extends over forty years. This book covers the essence of chart patterns trading plus the mental preparation necessary for successful trading. There is something in this book for both the beginner and experienced trader. Highly recommended."

—John Hill, President, Futures Truth Co.

"Pesavento's innovative work has been an invaluable part of our firm's technical approach. This book covers new ground and should be in every serious trader's library."

—Craig Columbus, President and Chief Market Strategist,
Advanced Equities Asset Management

"Larry Pesavento and Leslie Joufflas have done a brilliant job with this book. Whether you are a professional or novice, this is a must-read book to gain more confidence in trading."

—Dickson Yap, Publisher, *The Trader's Journal* magazine

"An in-depth conversation on overall trading knowledge, even for the advanced traders!"

—Dar Wong, Acute Precision & Studies Research Inc.

"Excellent book on pattern recognition technical trading—well written and thorough with plenty of good illustrative charts."

—Mark Douglas, author, *The Disciplined Trader* and *Trading in the Zone*



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