



WBTC Now Live on Ethereum

WBTC 现在住在以太坊

Bitcoin users can now leverage the Ethereum ecosystem with the launch of WBTC

随着 WBTC 的推出，比特币用户现在可以利用以太坊生态系统

Singapore, January 31, 2019 -- [WBTC \(Wrapped Bitcoin\)](#) has officially launched on Ethereum as an ERC20 token fully backed by Bitcoin and is now available for trading on several applications and platforms. WBTC was first [announced](#) on October 26, 2018 as a joint initiative by [BitGo](#), [Kyber Network](#), [Ren \(formerly Republic Protocol\)](#), and other community partners, to bring Bitcoin's liquidity to the decentralized ecosystem on Ethereum and enhance all decentralized applications (DApps).

新加坡，2019 年 1 月 31 日 - [WBTC \(Wrapped Bitcoin\)](#) announced [BitGo](#) [Kyber Network](#) [Ren \(formerly Republic Protocol\)](#)

Why the Ethereum ecosystem needs WBTC

为什么以太坊生态系统需要 WBTC

WBTC will allow the Ethereum network to be leveraged to enable new applications and use cases for Bitcoin. WBTC standardizes Bitcoin to the ERC20 format, so DApps such as Compound, Dharma, dYdX, bZx, Gnosis, Maker, Set protocol and more can leverage Bitcoin for decentralized lending, margin trading and derivative markets. Further compelling new applications and use cases will be identified, explored and implemented as the ecosystem continues to grow and actively innovate.

WBTC 将允许以太坊网络被用来支持比特币的新应用和用例。WBTC 将比特币标准化为 ERC20 格式，因此 Compound、Dharma、dYdX、bZx、Gnosis、Maker、Set protocol 等 DApps 可以利用比特币进行分散贷款、保证金交易和衍生品市场。随着生态系统的不断发展和积极创新，将会发现、探索和实施更多引人注目的新应用和用例。

By bringing Bitcoin's liquidity to Ethereum, WBTC also makes it possible for traders to use Bitcoin value for token trades on decentralized exchanges (DEXs) such as AirSwap, DDEX, ETHfinex, IDEX, KyberSwap, Loopring, Radar Relay, RenEx, Switchero Network, TheOcean and Dolomite. Wallet providers such as imToken and exchanges will now be able to reduce overheads with the ability to support multiple currencies while maintaining only the one Ethereum node.

通过将比特币的流动性引入以太坊，WBTC 还使交易者能够在 AirSwap、DDEX、ETHfinex、IDEX、KyberSwap、Loopring、Radar Relay、RenEx、Switchero Network、TheOcean 和 do 白云石等分散交易所 (DEX) 使用比特币价值进行代币交易。imToken 和 exchanges 等钱包提供商现在将能够支持多种货币，同时只维护一个以太坊节点，从而降低开销。

Immediate Liquidity and Utility at Launch

上市时的即时流动性和效用

Kyber Network and Ren have procured an initial amount of WBTC tokens from their own Bitcoin inventory to provide initial liquidity and make WBTC immediately available for swaps with users. BitGo will be the initial custodian.

凯博网络 (Kyber Network) 和任 (Ren) 已经从自己的比特币库存中获得了初始数量的代币，以提供初始流动性，并使可以立即与用户进行互换。BitGo 将成为最初的托管人。

Eight initial merchants will be facilitating conversion between WBTC and BTC: AirSwap, Dharma, ETHfinex, GOPAX, Kyber Network, Prycto, Ren, and Set Protocol.

八家首批商户将促进 WBTC 和 BTC 之间的转

换: AirSwap、Dharma、ETHfinex、GOPAX、Kyber Network、Prycto、Ren 和 Set Protocol。

Various decentralized and centralized exchanges have also procured WBTC inventory to support liquidity for the token with the live supply of WBTC observable on the [WBTC dashboard](#). Besides exchanges, WBTC will also have immediate usage in financial DApps such as bZx, Compound, Dharma, dYdX, and DApps and wallets integrated with Kyber Network. WBTC Token information will also be available at launch on websites such as CoinGecko.

各种分散和集中的交易所也采购了 WBTC 库存，以支持代币的流动性 [WBTCdashboard](#)

Community Transparency

社区透明度

All WBTC smart contracts have been [audited](#) by several credible third-party audit firms: Solidified Technologies, ChainSecurity and Coinspect. The first WBTC on the main Ethereum chain have been minted and burnt which can be observed [on-chain on Ethereum](#). The proof of reserve is on-chain, which shows the exact 1:1 between minted WBTC tokens and Bitcoin stored by the custodians.

所有 WBTC 智能合约都被 [audited on-chain on Ethereum](#)

The WBTC DAO members initially consist of AirSwap, BitGo, Blockfolio, Compound, DDEX / Hydro, Dharma, Gnosis, GOPAX, Kyber Network, Loopring Protocol, MakerDAO, OmiseGO, Prycto, Ren, Set Protocol, and TheOcean. Any critical changes to the WBTC structure must be approved by the DAO.

WBTC 道成员最初包括 AirSwap、BitGo、Blockfolio、Compound、/ Hydro、Dharma、Gnosis、GOPAX、Kyber Network、Loopring Protocol、MakerDAO、OmiseGO、Prycto、Ren、Set Protocol 和 TheOcean。对 WBTC 结构的任何重大变更都必须得到 DAO 的批准。

The fundamental design of WBTC and the continuing commitment of all members to openness will form the essential building blocks for a transparent process framework

WBTC 的基本设计和所有成员对开放的持续承诺将构成透明进程框架的重要组成部分

and governance structure. Relying on these foundational principles, WBTC will remain a firmly community-led initiative into the future, focused on driving continued innovation for the enhancement of the entire ecosystem.

和治理结构。凭借这些基本原则，WBTC 在未来将继续坚定地以社区为主导，专注于推动持续创新，以增强整个生态系统。

For more information visit www.wbtc.network.

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