

Chairman's Message



Mr. S.S. Sandhu
Chairman & Whole time Director
Shivalik Bimetal Controls Ltd.

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SBCL's commitment to innovation, customer satisfaction, and strong partnerships has solidified our position as a preferred supplier, enabling us to drive efficiency, reliability, and safety across these industries.

Dear Shareholders,

I am pleased to present the Chairman's Letter for Shivalik Bimetal Controls Ltd. (SBCL) as part of the Annual Report for FY23. This letter aims to provide you with a comprehensive overview of our strategic progress, technological advancements, financial prudence, commitment to sustainable growth, and our dedication to creating long-term value.

In FY23, SBCL has achieved significant milestones, driven by our focus on empowering energy management. As the world embraces the global wave towards electrification, our comprehensive portfolio of electrical components has positioned us at the forefront of this transformative journey, enabling reliable and efficient energy management across industries and homes.

SBCL remains committed to driving innovation in an ever-evolving world. Our strong partnerships with Original Equipment Manufacturers (OEMs), cutting-edge welding technologies, and intellectual capital have solidified our position as a trusted partner in emerging applications such as Battery Management Systems (BMS) and smart metering. We leverage our collective knowledge, experience, and expertise to develop cutting-edge solutions and shape the future of electrical components.

SBCL's components play a pivotal role in various sectors, including smart metering, switchgear, automotive applications, consumer electronics, telecommunications, and renewable energy systems. The world is witnessing a rapid shift towards smart metering technologies, the growth of the switchgear industry, and the electrification of automotive systems.

Our technological prowess, particularly in advanced welding techniques such as Electron Beam Welding as well as Hot/Cold Diffusion Bonding, has set us apart in the industry. These cutting-edge methods allow us to integrate diverse materials and alloys, resulting in robust and reliable electrical components. SBCL's intellectual capital, comprising our skilled workforce and specialized domain knowledge, further strengthens our competitive advantage. By embracing advancements in automation, data analytics, and digitalization, we are determined to stay at the forefront of engineering innovation and continuously optimize our manufacturing processes.

Financially, SBCL has maintained a robust balance sheet, underpinned by good governance, financial stewardship, and prudent capital management. Our tangible fixed assets have experienced consistent growth, reaching

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Through continuous improvement initiatives, we are optimizing our energy consumption, reducing waste generation, and adopting environmentally friendly practices across our operations.

₹255 crore (FY23),

Our net worth has grown steadily, reaching ₹255 crore in FY23, showcasing our commitment to long-term value creation for our shareholders.

₹102 crore in FY23, compared to ₹49 crore in FY18. This increased capital expenditure (Capex) has empowered us to expand our manufacturing infrastructure, enhance our research and development capabilities, and strengthen our market position. Furthermore, our net worth has grown steadily, reaching ₹255 crore in FY23, showcasing our commitment to long-term value creation for our shareholders. In light of the recent strategic bulk deal involving long-term marquee institutional investors, we are pleased to welcome FII, DII, and family offices as esteemed investors to our shareholder base, further reinforcing our commitment to growth.

At SBCL, sustainable growth is an integral part of our business philosophy. We are committed to minimizing our environmental impact and fostering positive social change.

Additionally, we actively engage with our local communities, contributing to their well-being through various social initiatives, education programs, and skill development opportunities. Education has been a key focus area for us, and we have invested in promoting education, including special education projects. We have worked towards improving access to quality education and supporting educational initiatives through our partnership with the ABS Foundation.

Healthcare initiatives have also been a priority for us. We have dedicated resources to promote healthcare, including preventive measures. Our involvement has contributed to the well-being of communities and the improvement of healthcare facilities. These initiatives are part of our diverse CSR projects and reflect our dedication to creating a positive impact on education, healthcare, employment, and rural development.

In conclusion, I extend my heartfelt gratitude to our shareholders, customers, employees, and business partners for their unwavering support and trust. Together, we will continue to drive SBCL's growth, deliver long-term value, and forge a brighter future. Our commitment to technological excellence, financial prudence, and sustainable growth will remain unwavering as we navigate the evolving landscape and create shared value for all stakeholders.

Warm regards,

Mr. S.S. Sandhu

Chairman & Whole time Director
Shivalik Bimetal Controls Ltd.