

To: Prof. Dr. Joerg Osterrieder  
Action Chair COST Action CA19130  
Submitter CIG Grant Application

Institute for Applied Data Science & Finance  
Bern University of Applied Sciences  
3005 Bern, Switzerland

**Letter of Support: COST Innovators Grant (CIG) Application**  
**VisionXAI: Pioneering Visual Analytics for Establishing XAI Standards in European Finance with a Policy-Focused Impact**

Dear Prof.Dr. Joerg Osterrieder

modefinance is an official rating agency registered by ESMA (European Securities and Markets Authority) and our core business is to automate the credit risk assessment using innovative methodologies as Artificial Intelligence and Fintech technologies.

We are aware of the application submitted by Prof. Dr. Jörg Osterrieder from Bern Business School for the COST Innovator Grant with the title "*VisionXAI: Pioneering Visual Analytics for Establishing XAI Standards in European Finance with a Policy-Focused Impact*," which aligns with our business goals and current activities.

On the project's aim and scope, we have been informed that:

- VisionXAI seeks to create a visual analytics tool that enhances the interpretability and standards of XAI in the European financial sector.
- The project is geared towards meeting regulatory requirements and policy impacts, ensuring alignment with EU directives.
- It is designed to be a scalable solution that bridges the gap between technical XAI approaches and practical financial applications.
- VisionXAI aims to foster trust and transparency in AI-driven financial decisions by offering clear, user-friendly interpretations.

- The initiative also intends to address bias detection and mitigation within AI systems, promoting fairness and data integrity.

We wholeheartedly endorse the COST Innovator Grant application for VisionXAI, recognizing the significant role such a tool will play in the financial sector. This tool's importance is underscored by its potential to bring clarity and accountability to AI-driven financial decisions, aligning with our dedication to responsible and transparent business practices.

With this letter, we confirm that we are very interested in the proposed solution, and we look forward to assessing the results of the project relevant for our business activities.

Sincerely,

Valentino Pediroda

CEO modefinance

