

09.06.2024

Letter of Support: COST Innovators Grant (CIG) Application
VisionXAI: Pioneering Visual Analytics for Establishing XAI Standards in European Finance with a Policy-Focused Impact

Dear members of the CIG committee,

I am writing to express our firm support for the VisionXAI project, which has been submitted under the COST action CA19130 – CIG program. As a leading fintech platform in Turkey's online banking products category, HangiKredi has been dedicated to serving its users since 2006. We have witnessed firsthand the transformative potential of innovative technologies in enhancing financial services and empowering users to make informed decisions.

VisionXAI holds significant promise in advancing the European financial sector by promoting explainable Artificial Intelligence (XAI) and establishing crucial standards for its responsible application. In an era where the demand for AI-driven solutions in financial decision-making processes is on the rise, the lack of transparency inherent in such systems poses a significant challenge. VisionXAI's proposed solutions offer a compelling pathway to address this challenge, enabling users of varying levels to comprehend the logic behind AI-generated outcomes and fostering trust among stakeholders.

At HangiKredi, we are deeply committed to fostering ethical and responsible AI practices within the financial sector. We firmly believe that the VisionXAI project aligns with our organizational values and vision. Therefore, we wholeheartedly endorse this project and urge the CIG committee to consider it favorably.

We are confident that VisionXAI has the potential to significantly contribute to the advancement of the European financial sector and the broader fintech ecosystem. By fostering transparency and accountability in AI applications, this project can pave the way for more responsible and trustworthy financial services.

Thank you for considering our letter of support for the VisionXAI project. We look forward to witnessing its success and the positive impact it will have on the financial industry.

Sincerely

Furkan Korkmaz
Head of Product & Digital

