

To: CIG Decision-Making Committee

Date: May 13, 2024

Letter of support for COST Innovators Grant (CIG): "VisionXAI: Pioneering Visual analytics for Establishing XAI Standards in European Finance with a Policy-Focused Impact"

Dear members of the CIG committee,

SGH Warsaw School of Economics is one of the leading Polish universities. SGH offers courses leading to bachelor's or master's degrees. It also provides programs for doctoral and postgraduate degrees. SGH has always been open to exchanging knowledge and sharing educational and research experience with other academic centers. SGH cooperates with over 300 universities all over the world and takes part in research activities conducted in collaboration with centers abroad. Each year academics from various countries visit SGH to attend seminars and conferences, give lectures and participate in joint research projects.

We are aware of the submitted application for the COST Innovator Grant entitled "*VisionXAI: Pioneering Visual Analytics for Establishing XAI Standards in European Finance with a Policy-Focused Impact*," which aligns with our goals and current activities.

On the project's aim and scope, we have been informed that:

- VisionXAI endeavors to develop a visual analytics platform aimed at elevating the interpretability and benchmarks of eXplainable Artificial Intelligence (XAI) within the European financial domain.
- With a focus on compliance with regulatory standards and policy implications in line with EU directives, the project strives to address these requirements effectively.
- By offering a scalable solution, VisionXAI aims to bridge the divide between complex technical XAI methodologies and their implementation in real-world financial scenarios.
- The overarching goal is to cultivate trust and transparency in AI-powered financial decision-making by providing lucid and accessible interpretations for users.

SGH Warsaw School of Economics is teaching the future leaders in the field of economics and finance. We strongly support the proposed project and recommend CIG committee to grant the project its full support, allowing it to move forward.

Sincerely,
Professor Agnieszka Chłoń-Domińczak
Vice Rector for Research at SGH Warsaw School of Economics