Editor Decision Letter - Final

Journal: Journal of Financial Economics **Manuscript ID:** JFE-2024-1847-R2 **Title:** NarrativeBreak: Integrating Structural Break Detection with Multi-Source NLP Signals for Dynamic Portfolio Optimization **Authors:** Joerg Osterrieder **Decision Date:** Day 150 (Simulated) **Decision:** ACCEPT

Dear Prof. Osterrieder,

I am delighted to inform you that your manuscript "NarrativeBreak: Integrating Structural Break Detection with Multi-Source NLP Signals for Dynamic Portfolio Optimization" has been **accepted** for publication in the Journal of Financial Economics.

Both reviewers are now satisfied with the revisions, and I concur that the paper makes a valuable contribution to our understanding of how textual information can be integrated into portfolio optimization.

Strengths of the Final Manuscript

1. **Novel Framework:** The integration of NLP-based regime detection with Black-Litterman optimization fills an important gap in the literature.
2. **Honest Reporting:** The transparent treatment of statistical significance (including Bonferroni correction) and synthetic data limitations sets a positive example for the field.
3. **Reproducibility:** The commitment to releasing code and the reproducible experimental framework will benefit future researchers.
4. **Practical Relevance:** The implementation guide and computational requirements discussion make the work accessible to practitioners.

Publication Timeline

- **Proofs:** You will receive galley proofs within 4-6 weeks
- **Online First:** Expected within 8 weeks of proof approval
- **Print Issue:** Assigned based on page availability

Post-Acceptance Checklist

Please ensure the following:

- ☐ Final manuscript uploaded in LaTeX format
- ☐ All figures in high-resolution PDF format
- ☐ Data availability statement confirmed
- ☐ Funding acknowledgment verified
- ☐ Author affiliations and contact information current
- ☐ ORCID identifiers provided
- ☐ Open access option selected (if applicable)

Code and Data

As noted in your revision, please deposit your code repository on GitHub and link it in the published version. Consider also archiving on Zenodo for a permanent DOI.

Congratulations

On behalf of the editorial team, congratulations on this excellent contribution. Your work advances our understanding of how narrative information shapes financial markets and provides practical tools for incorporating this information into investment decisions.

Sincerely,

Prof. [Simulated Editor] Associate Editor Journal of Financial Economics

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Review Summary

Metric	Round 1	Round 2	Final
Decision	Major Revision	Minor Revision	Accept
Days Elapsed	45	120	150
Reviewer 1	Major Rev	Accept Minor	Satisfied
Reviewer 2	Major Rev	Minor Rev	Satisfied
Reviewer 3	Minor Rev	[Declined]	-

Note: This is a simulated acceptance letter for demonstration purposes.