

Q4 2024 Investment Portfolio Summary

Total AUM

\$2.4B

+\$180M

Q4 Return

+4.2%

vs +3.1% benchmark

Sharpe Ratio

1.42

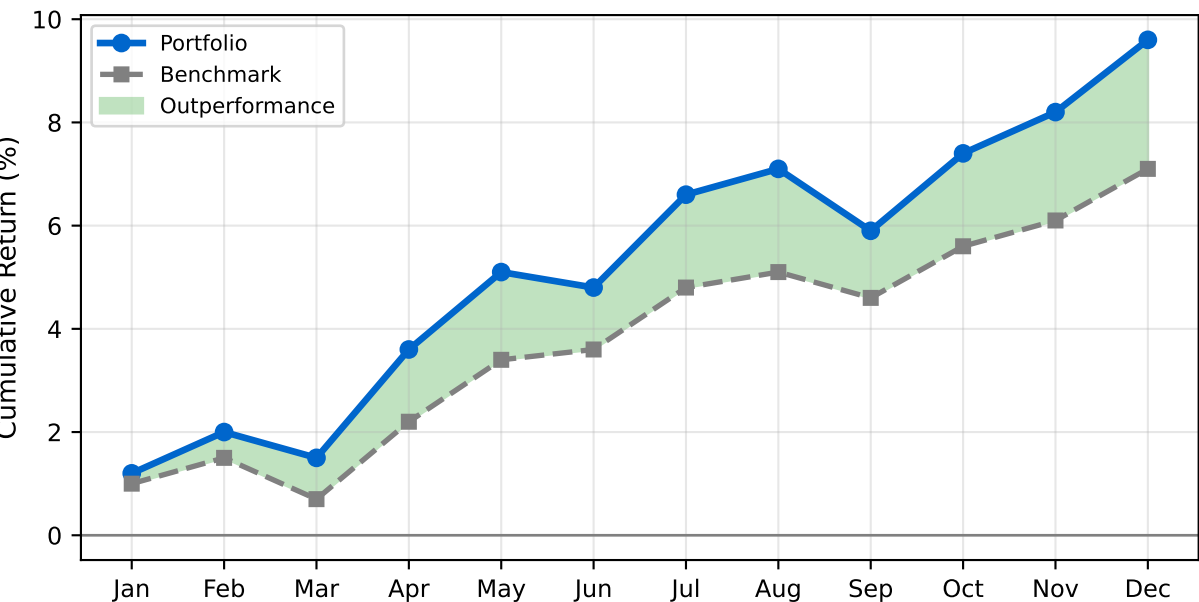
Above target 1.0

Max Drawdown

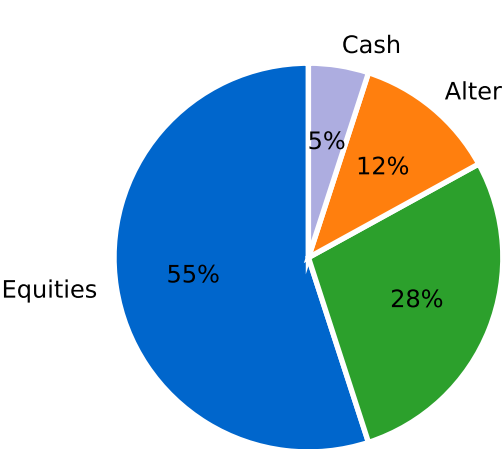
-8.5%

Within -10% limit

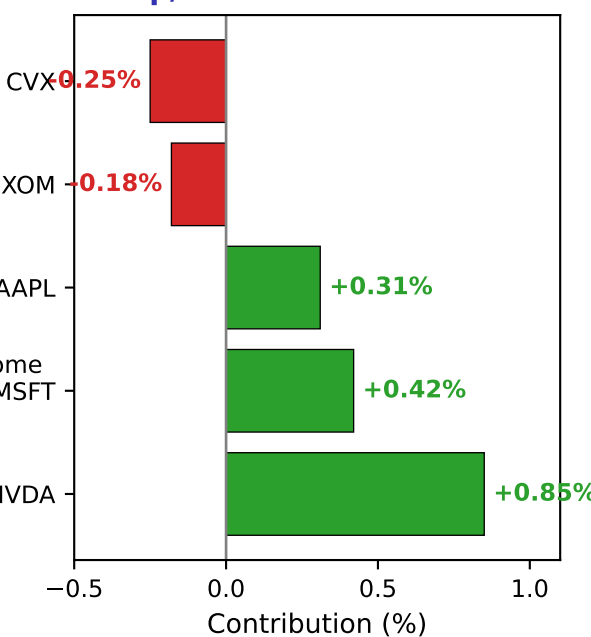
Cumulative Performance vs Benchmark



Asset Allocation



Top/Bottom Contributors



Key Insights & Recommendations

KEY INSIGHTS:

- + Portfolio outperformed benchmark by 110 bps in Q4
- + Tech sector allocation (+5% 0W) was primary driver
- + Fixed income rebalancing added 25 bps vs benchmark
- Energy underweight cost 15 bps as oil rallied

RECOMMENDATION: Maintain equity overweight into Q1; consider reducing tech exposure if valuations extend.

Risk Metrics vs Targets

