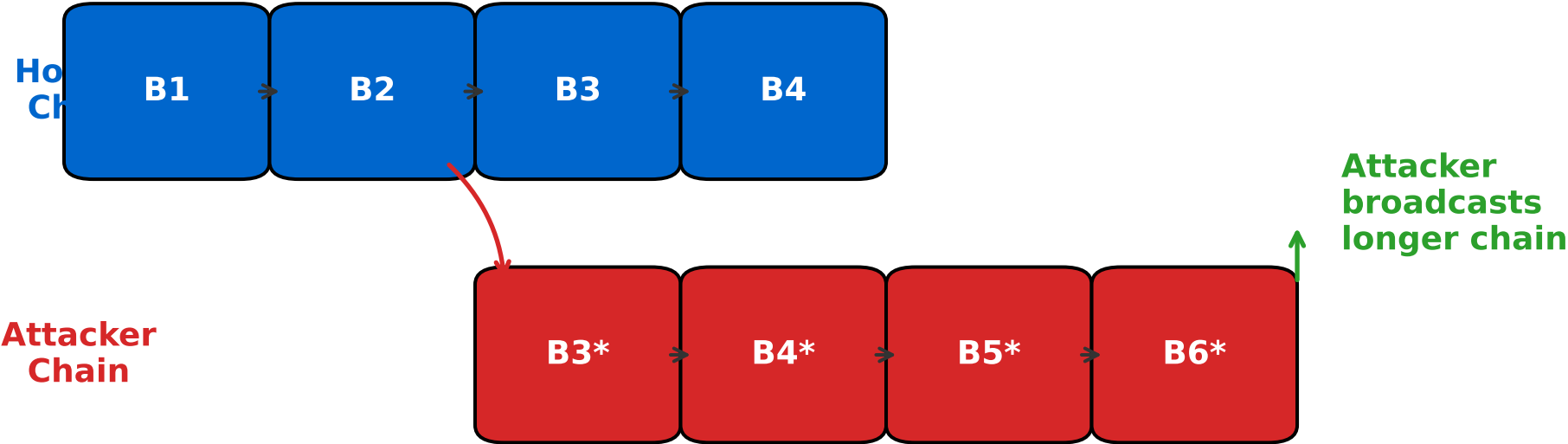


# 51% Attack: Double-Spend Mechanism

## Double-Spend Attack Timeline

*TX: Pay merchant*



### Bitcoin 51% Attack Cost:

~\$7 billion (hardware + electricity)

*TX\*: Pay self (no merchant)*

### Defense:

Wait for 6+ confirmations