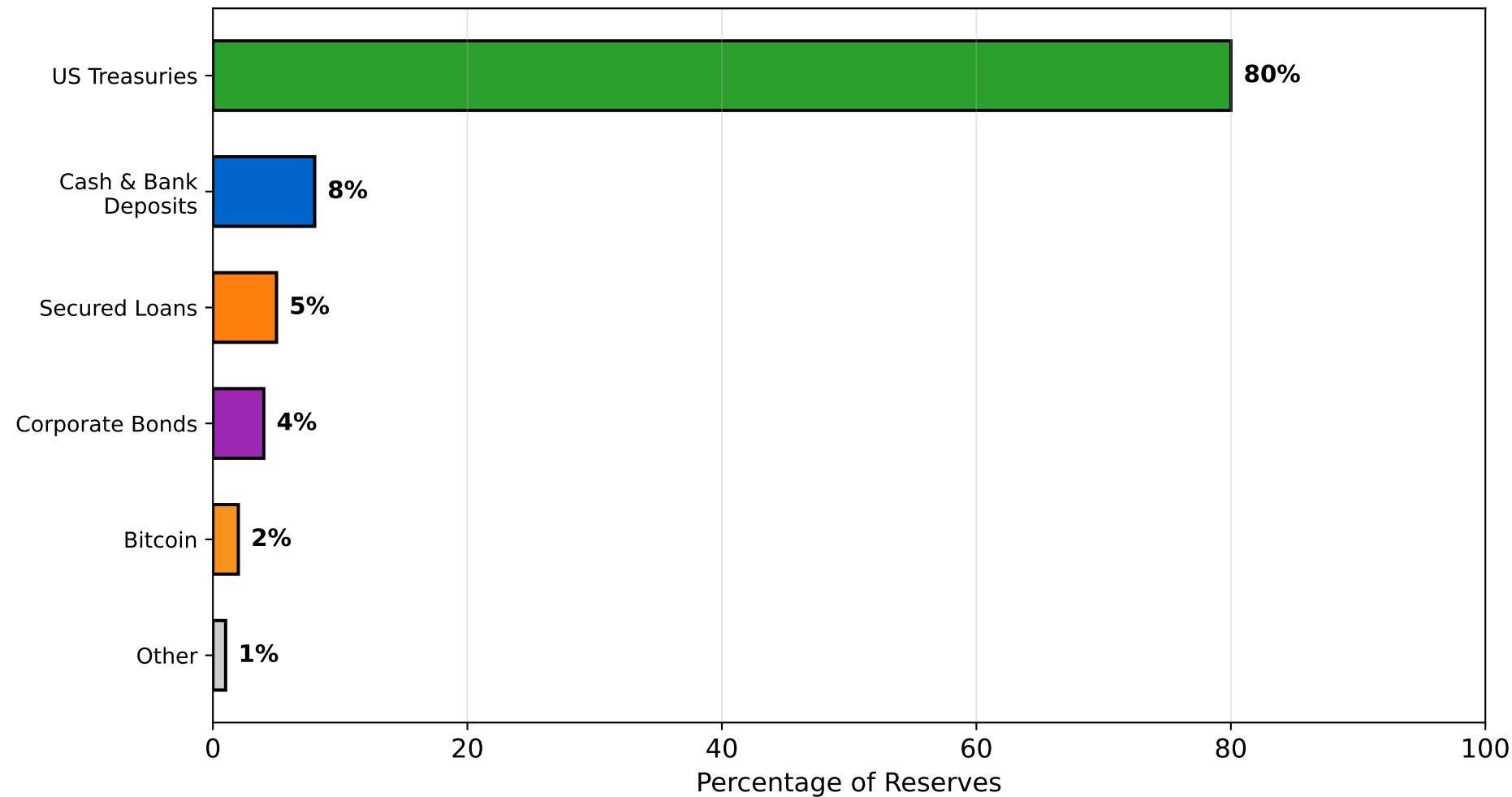


## USDT (Tether) Reserve Composition (2024)



Tether has shifted heavily to US Treasuries after 2022 criticism