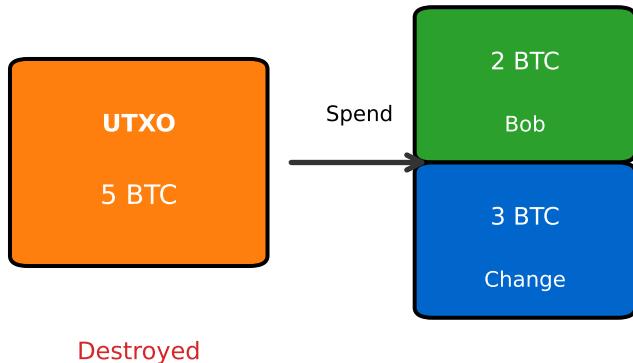
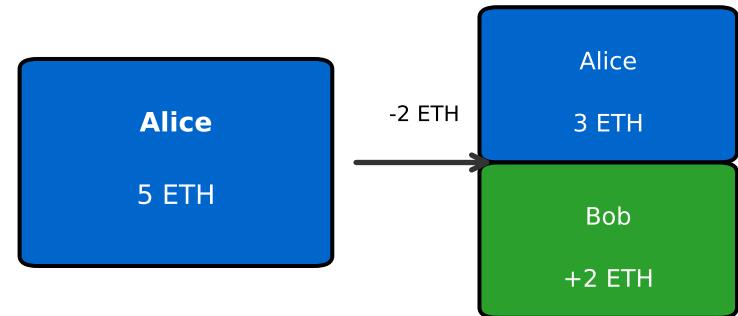


# Transaction Models: UTXO vs Account

## Bitcoin: UTXO Model



## Ethereum: Account Model



Stateless

Parallel validation

Simple, secure

Limited scripting

Stateful

Sequential nonces

Complex, flexible

Full smart contracts