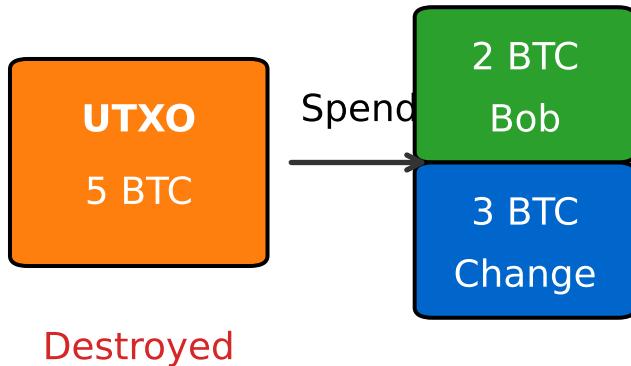
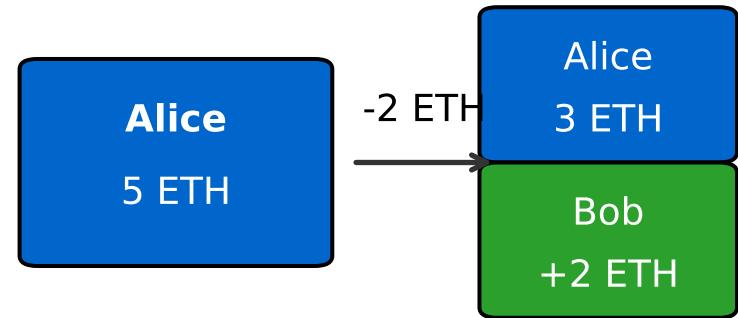


Transaction Models: UTXO vs Account

Bitcoin: UTXO Model



Ethereum: Account Model



Stateless

Parallel validation

Simple, secure

Limited scripting

Stateful

Sequential nonces

Complex, flexible

Full smart contracts