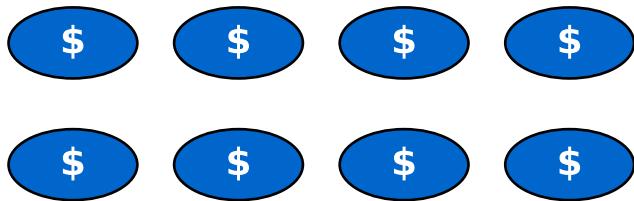


# Fungible vs Non-Fungible Tokens

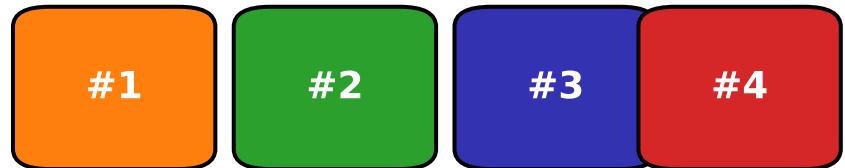
## Fungible (ERC-20)



1 USDC = 1 USDC  
Interchangeable  
Divisible  
Uniform value

Examples: USDC, DAI, UNI

## Non-Fungible (ERC-721)



Token #1 != Token #2  
Unique ownership  
Indivisible  
Individual value

Examples: BAYC, CryptoPunks, ENS