Ethereum Staking Rewards: APR vs Total Stake

Legend:
- Base APR
- APR + MEV Boost (~30%)

$APR \approx \frac{64}{\sqrt{N}}$ where N = total ETH staked (millions)

Current (2024)
34M ETH
11.0% APR

Y-axis: Annual Percentage Rate (%)
X-axis: Total ETH Staked (Millions)