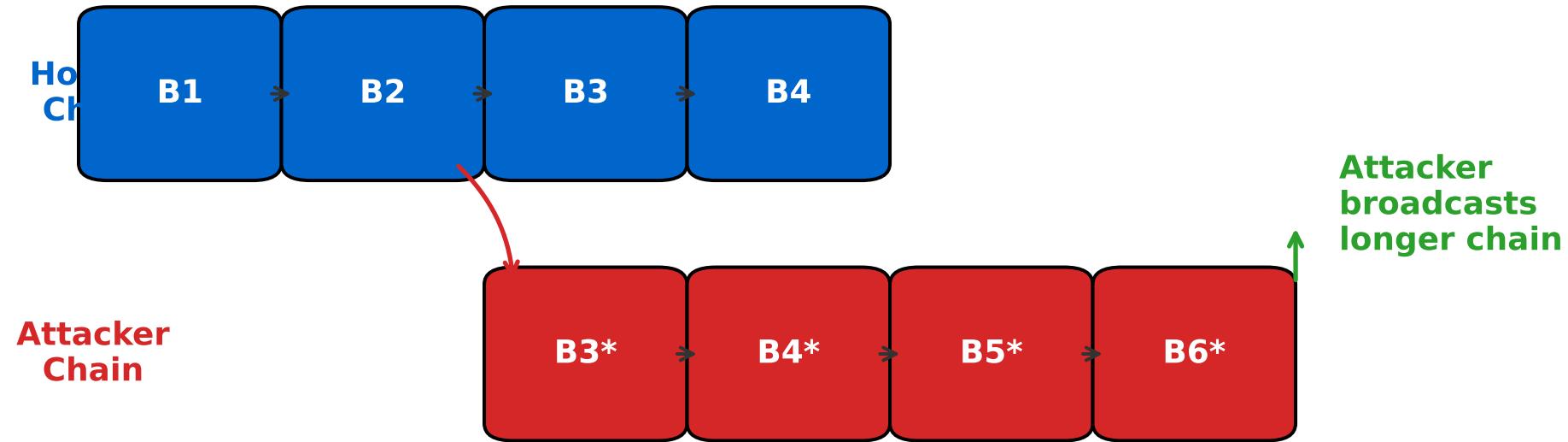


51% Attack: Double-Spend Mechanism

Double-Spend Attack Timeline

TX: Pay merchant



Bitcoin 51% Attack Cost:

~\$7 billion (hardware + electricity)

TX: Pay self (no merchant)*

Defense:

Wait for 6+ confirmations