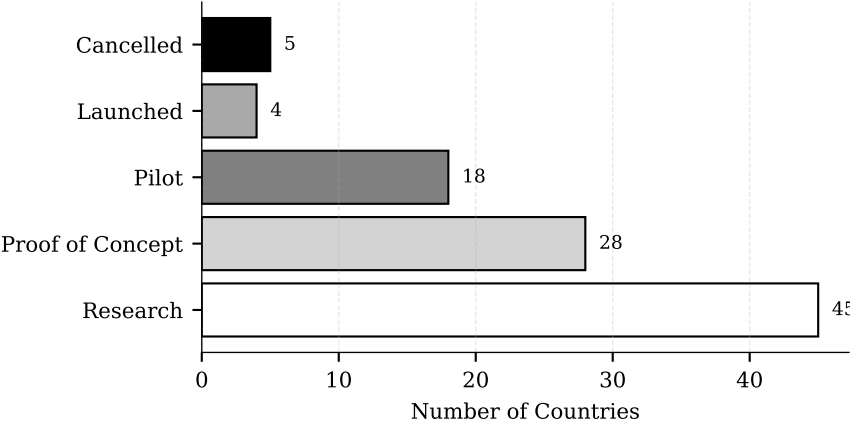


Central Bank Digital Currency (CBDC) Landscape

Notable CBDC Projects

Country	Name	Status	Type
China	e-CNY	Pilot	Retail
Bahamas	Sand Dollar	Launched	Retail
Nigeria	eNaira	Launched	Retail
Jamaica	JAM-DEX	Launched	Retail
Sweden	e-Krona	Pilot	Retail
Euro Area	Digital Euro	Research	Retail
USA	Digital Dollar	Research	Retail/Wholesale
UK	Digital Pound	Research	Retail

Global CBDC Development Status (2024)



CBDC Architecture Models

Direct CBDC (Single-Tier)

Central bank manages all accounts

Pros:
Full control
Simple design

Cons:
High operational burden
Privacy concerns

Indirect CBDC (Two-Tier)

Banks manage accounts
CB manages reserves

Pros:
Leverages existing infrastructure
Banks handle KYC/AML

Cons:
More complex
Bank dependency

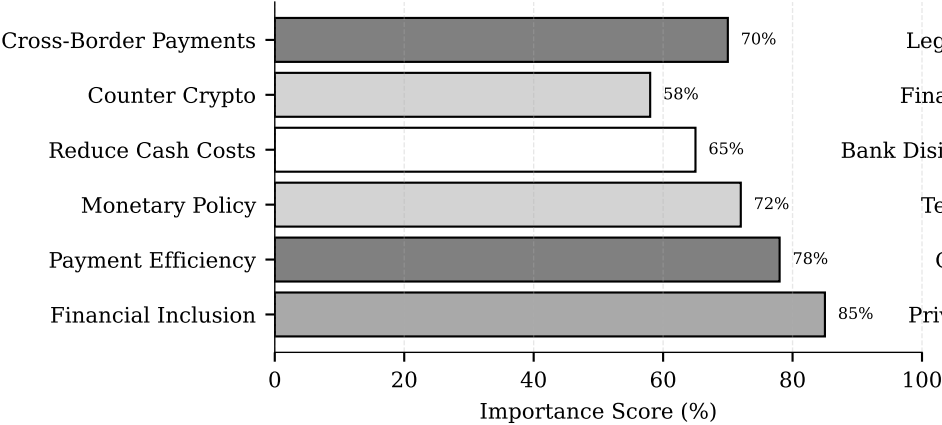
Hybrid CBDC

Banks operate
CB has direct access

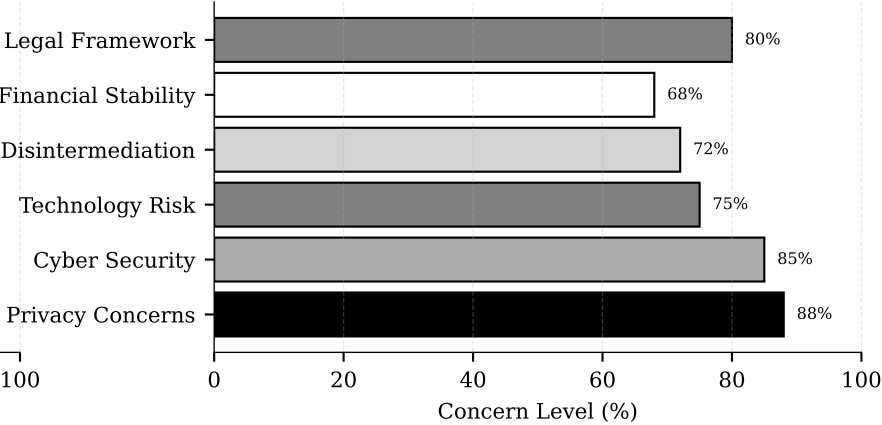
Pros:
Balance of control
Resilience

Cons:
Most complex
Higher costs

Key Motivations for CBDC Development



Key Challenges and Concerns



Note: Status data represents 100 central banks surveyed. Scores are illustrative based on policy reports.