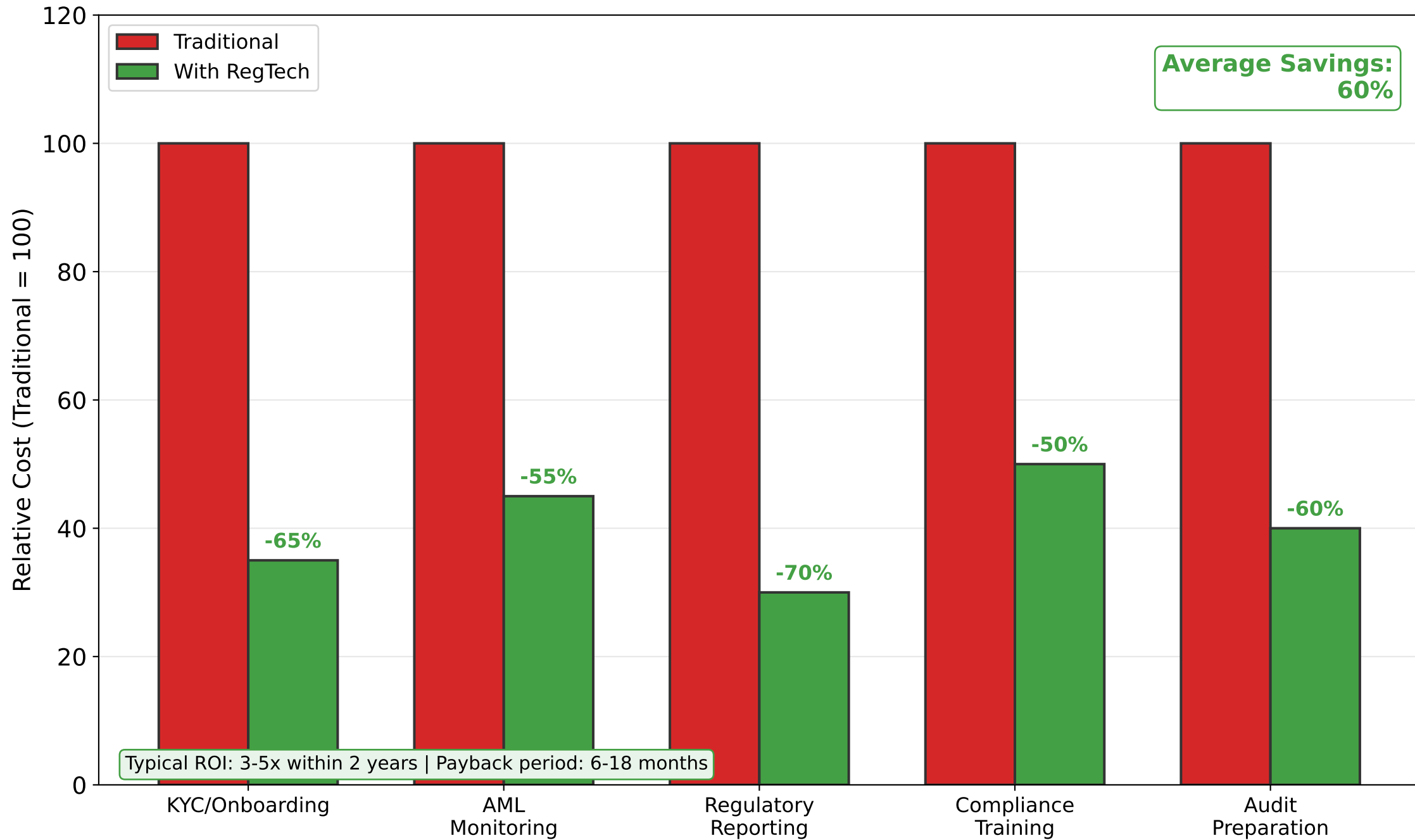


# RegTech Cost Reduction by Function



Source: Deloitte RegTech study, McKinsey analysis (2024)