

Usage-Based Insurance (UBI)

Pay-How-You-Drive / Pay-As-You-Drive

PAYD (Pay-As-You-Drive)

Based on: Miles driven

Metromile: \$0.05/mile

PHYD (Pay-How-You-Drive)

Based on: Driving behavior

Progressive: up to 30% discount

Data Collection Methods

OBD-II
Dongle

Smartphone
App

Vehicle
Telematics

Connected
Car API

UBI Market: \$35B (2024) | Growth: 25% CAGR | Adoption: 20% of US auto policies by 2025