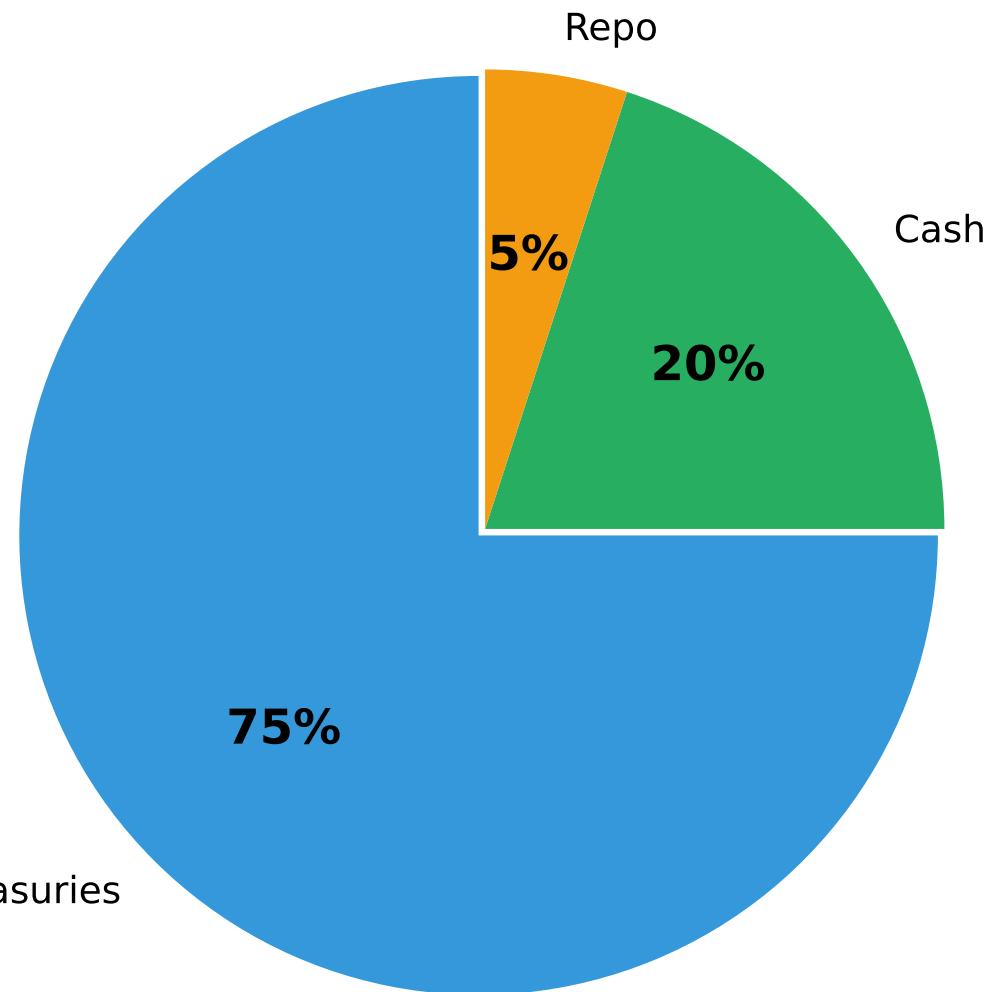
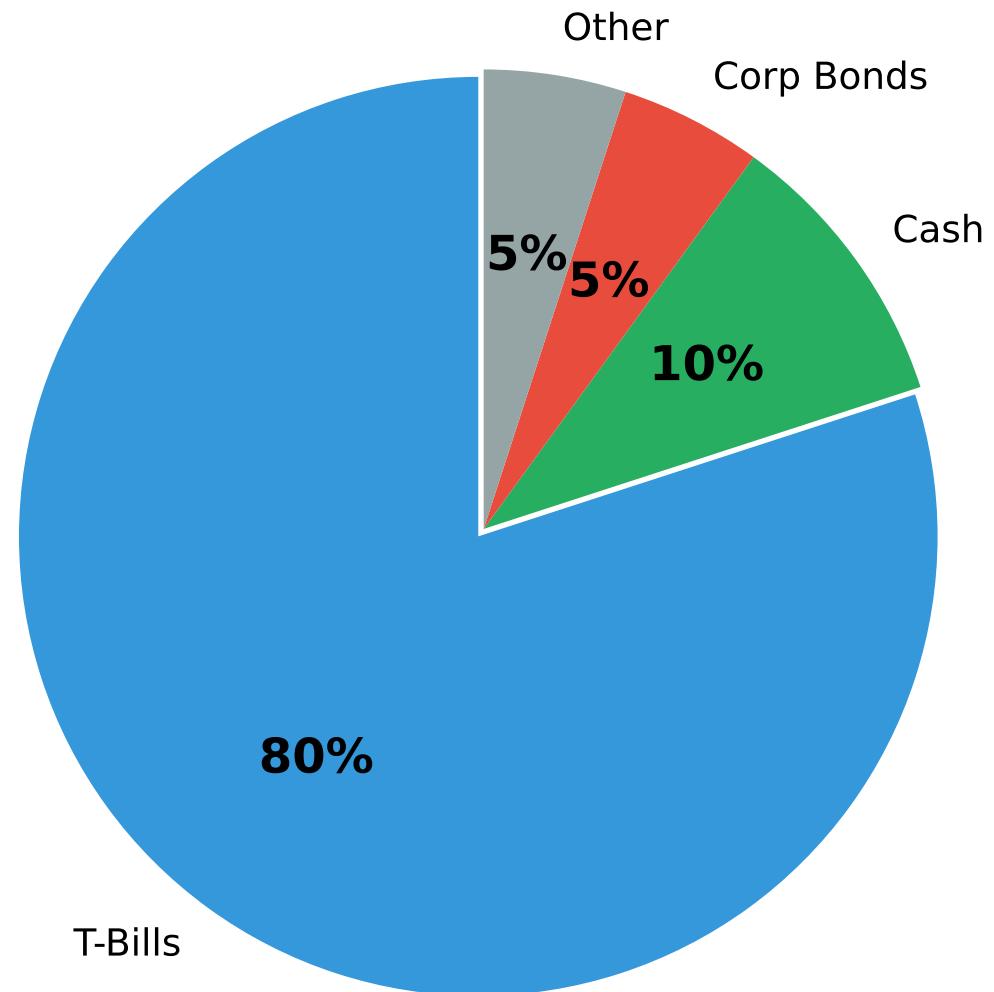


## **USDC Reserves (\$25B)**



## **USDT Reserves (\$120B)**



*Source: Circle Attestation Reports, Tether Transparency Page (Q3 2024)*