

Parametric Insurance: Real-World Examples

Caribbean Hurricane

Trigger: Cat 4+ hurricane

Payout: \$50-200M

CCRIF (Caribbean)

Crop Weather

Trigger: Rainfall < threshold

Payout: Per-acre coverage

ACRE Africa

Earthquake

Trigger: Magnitude > 6.0

Payout: Tiered by severity

Global Parametrics

Flight Delay

Trigger: Delay > 2 hours

Payout: \$50-500 instant

Revolut, Blink

Solar Radiation

Trigger: Solar output drop

Payout: Revenue protection

kWh Analytics

Pandemic

Trigger: WHO declaration

Payout: Business interruption

World Bank PEF

Parametric Market: \$15B+ (2024) | Growth: 15% CAGR | Climate risk driving adoption