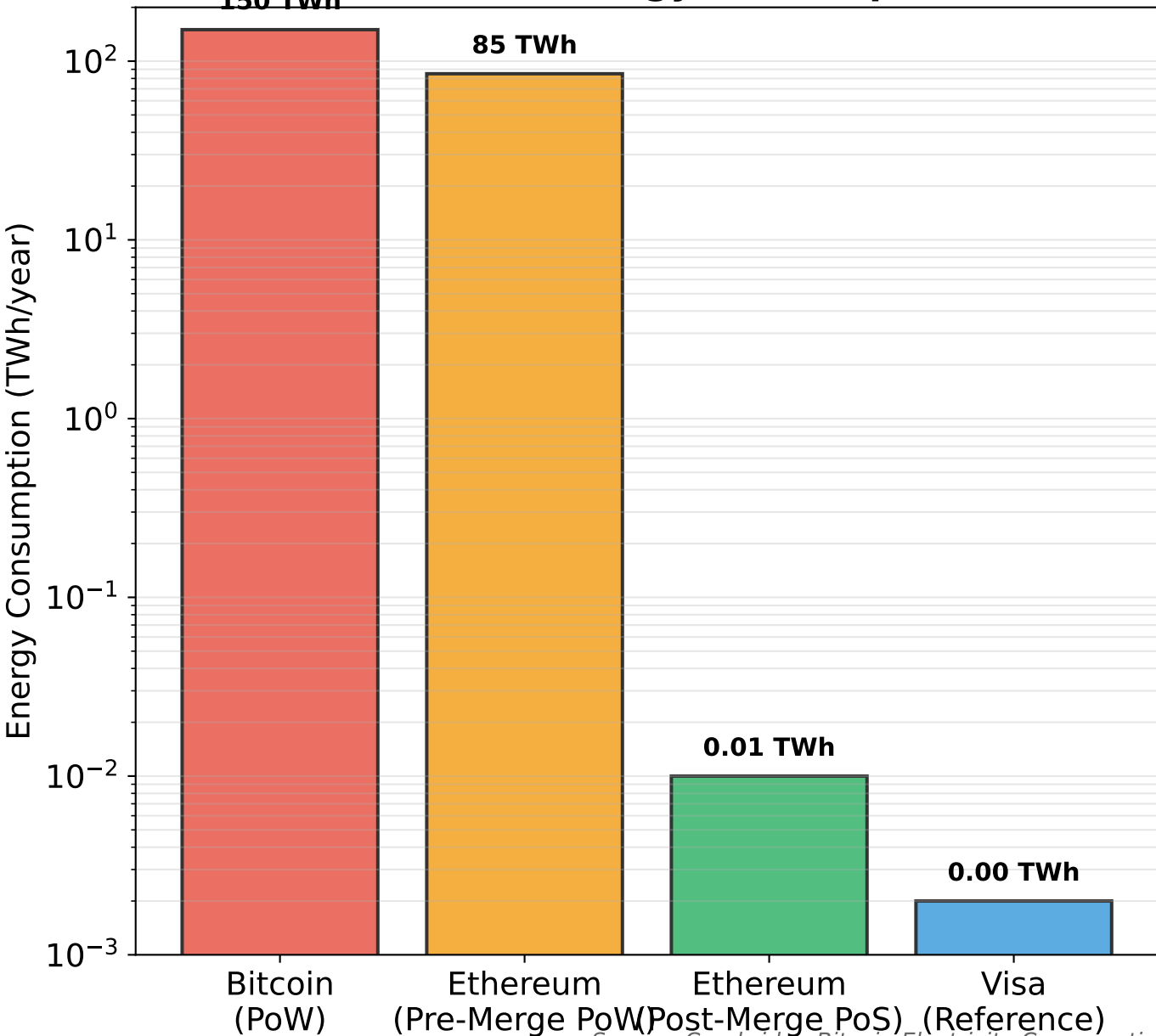


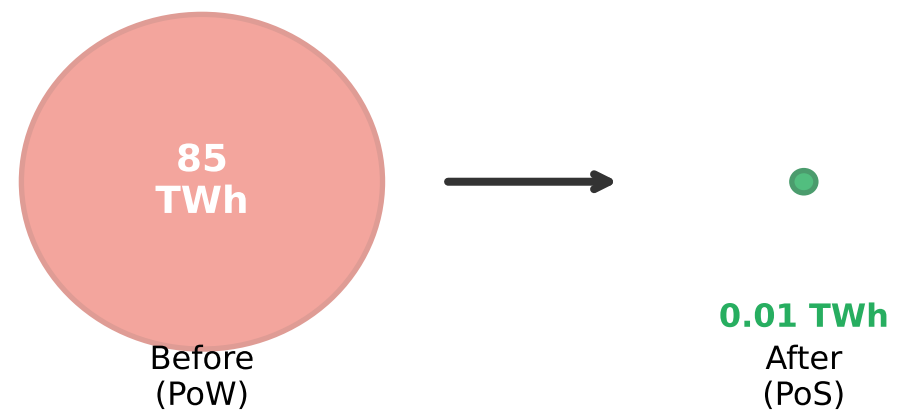
# Blockchain Energy Consumption



Source: Cambridge Bitcoin Electricity Consumption Index, Ethereum Foundation (Sep 2022)

# The Merge: Energy Impact

## Ethereum Energy Reduction



**99.95%  
Reduction**

*Equivalent to: Removing a small country from global energy grid*