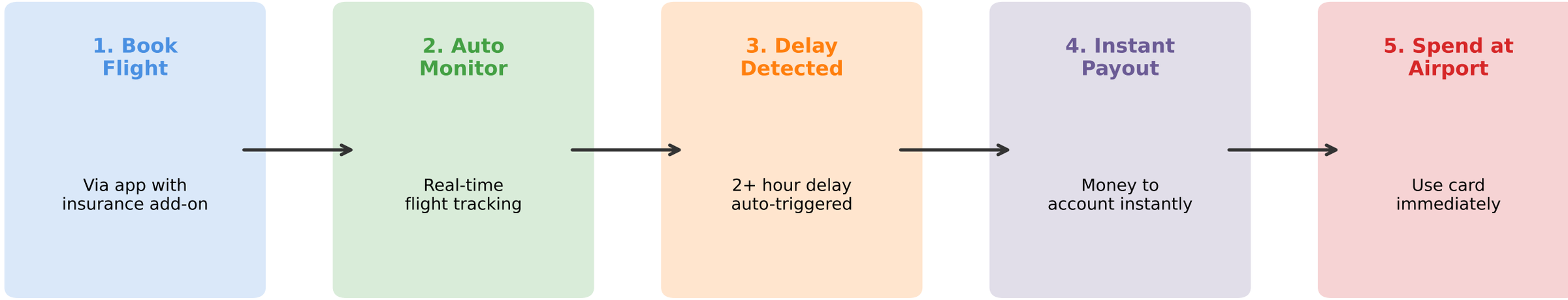
Automated Flight Delay Insurance

Example: Revolut Travel Insurance



Key Features:
- No claim filing required
- Payout within minutes of delay
- Tiered payouts: 2hr=$50, 4hr=$100, 6hr+=$200
- Data from FlightAware/Cirium APIs
- Blockchain smart contracts (some providers)

Providers:
- Revolut
- Blink Parametric
- AXA (Fizzy - discontinued)
- Etherisc (blockchain)
- Kolibri (API)

Source: Revolut, Blink Parametric product documentation (2024)