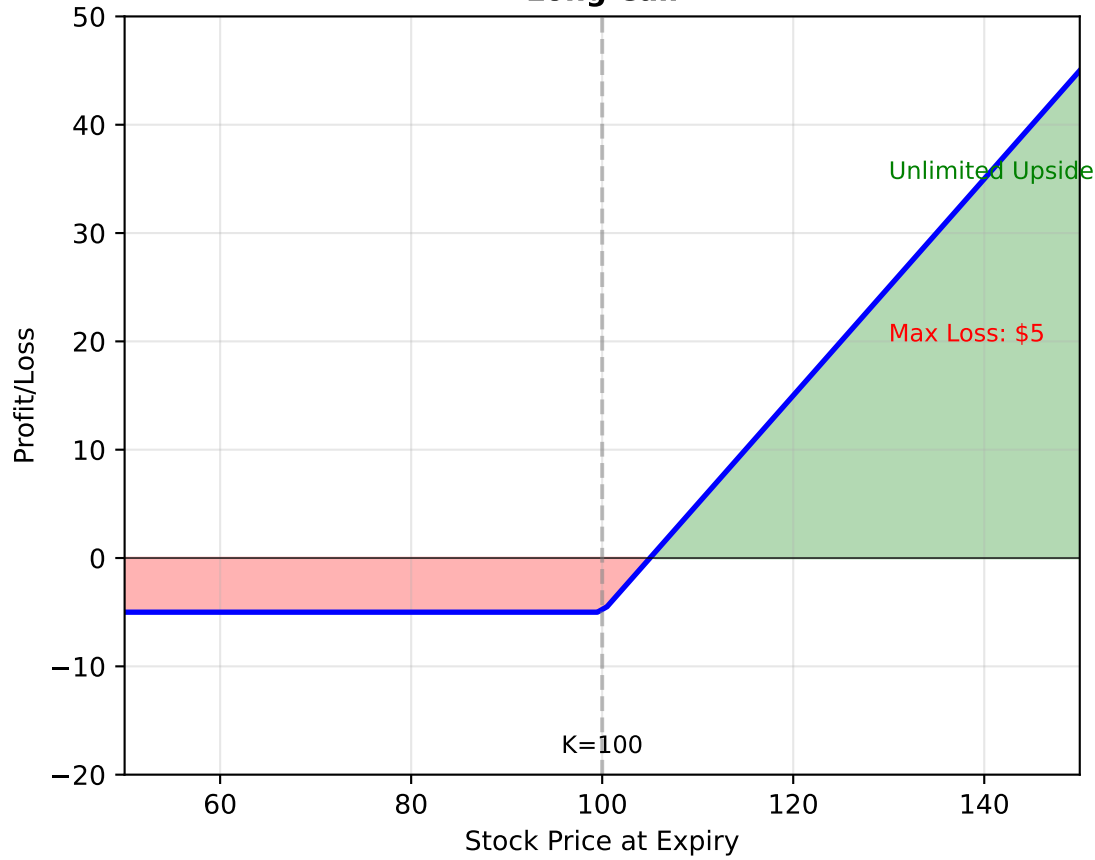
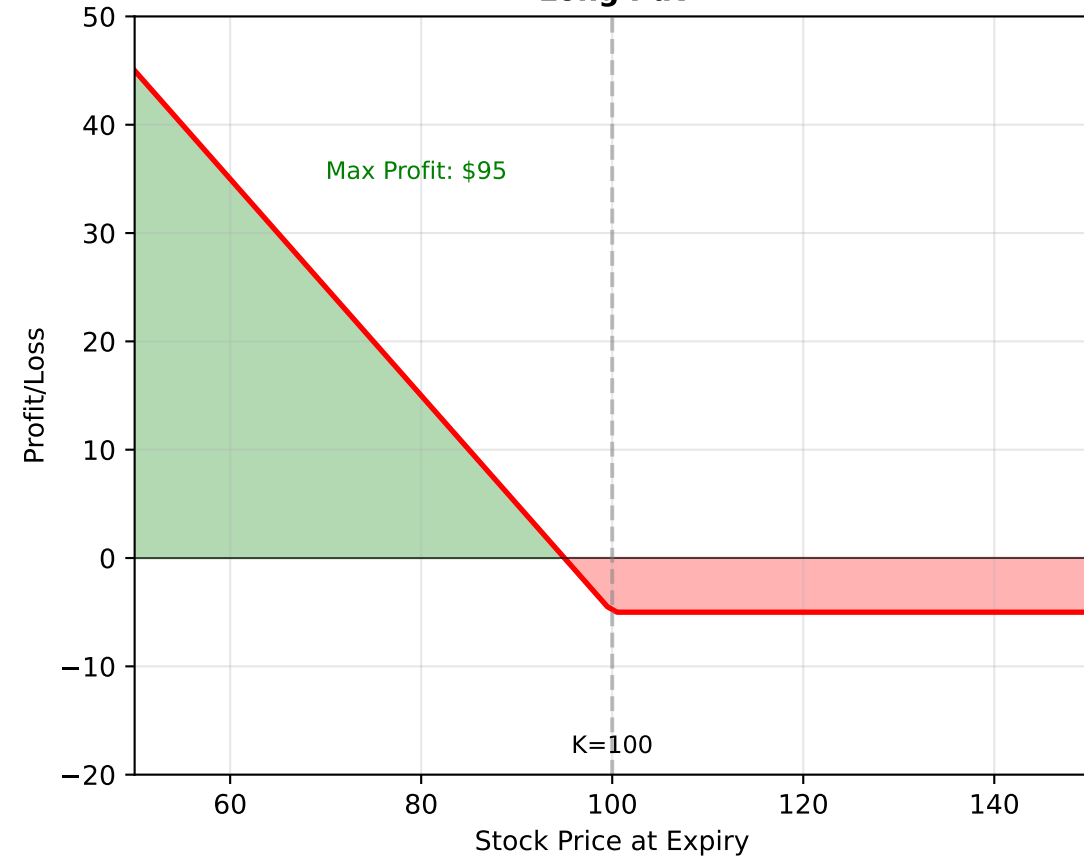


Option Payoff Diagrams (K=100, Premium = 5)

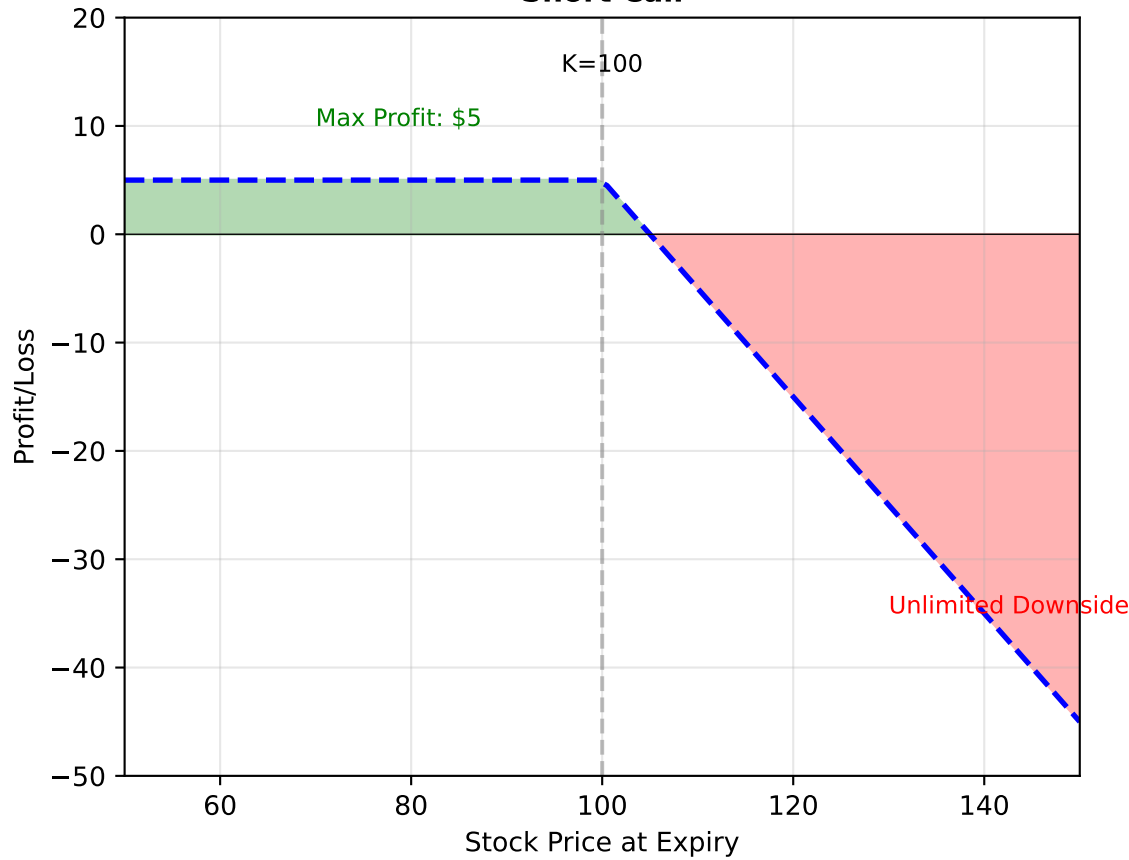
Long Call



Long Put



Short Call



Short Put

