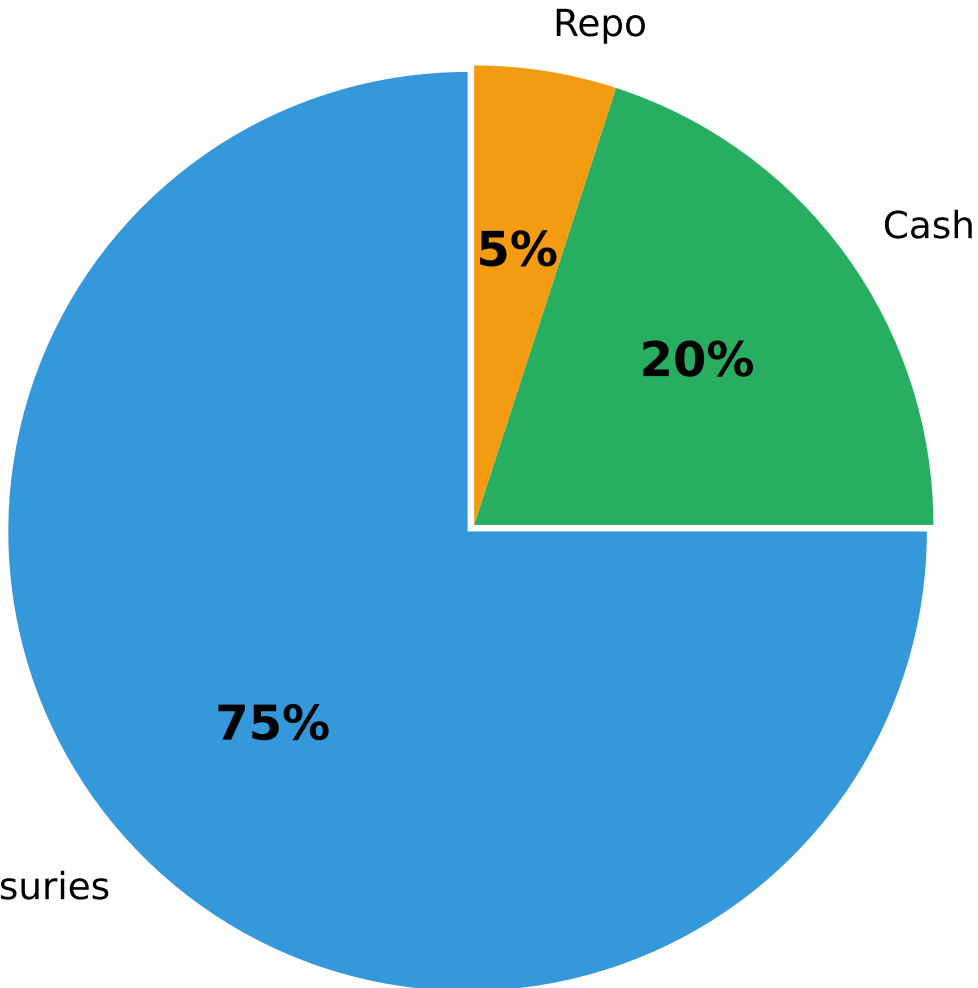
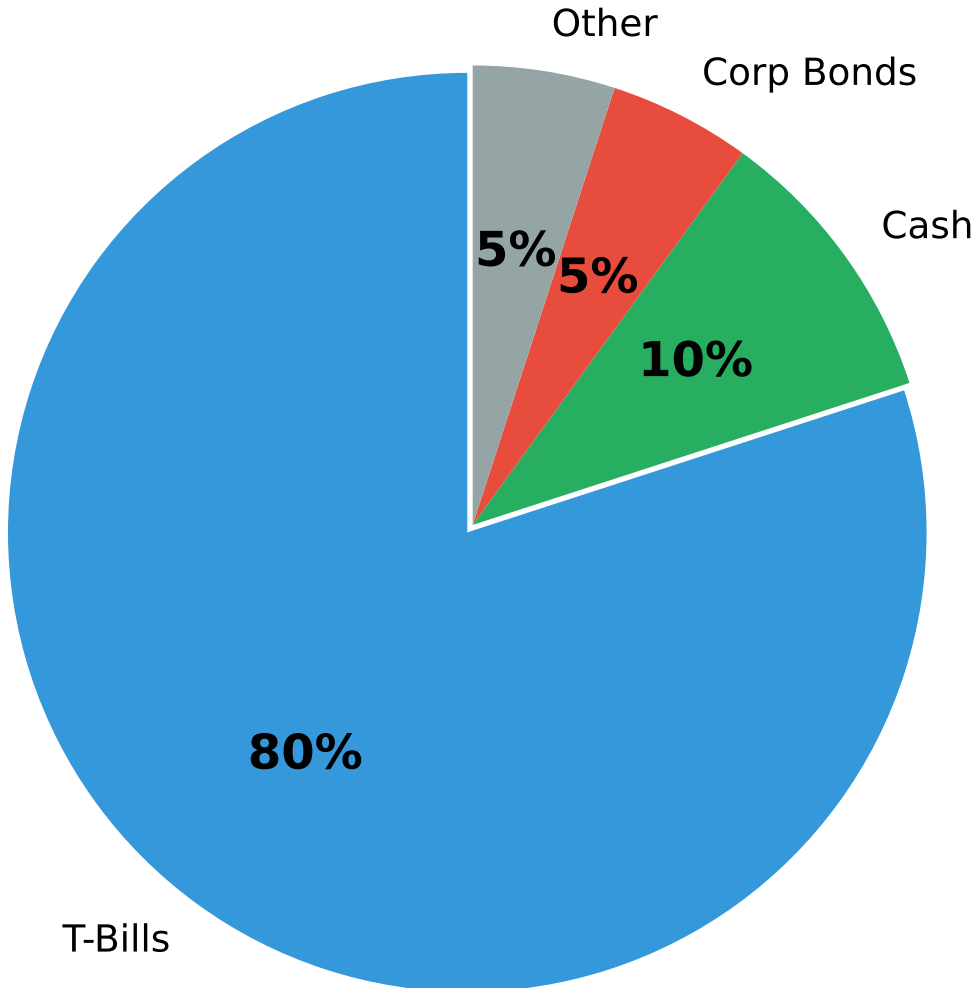


USDC Reserves (\$25B)



USDT Reserves (\$120B)



Source: Circle Attestation Reports, Tether Transparency Page (Q3 2024)