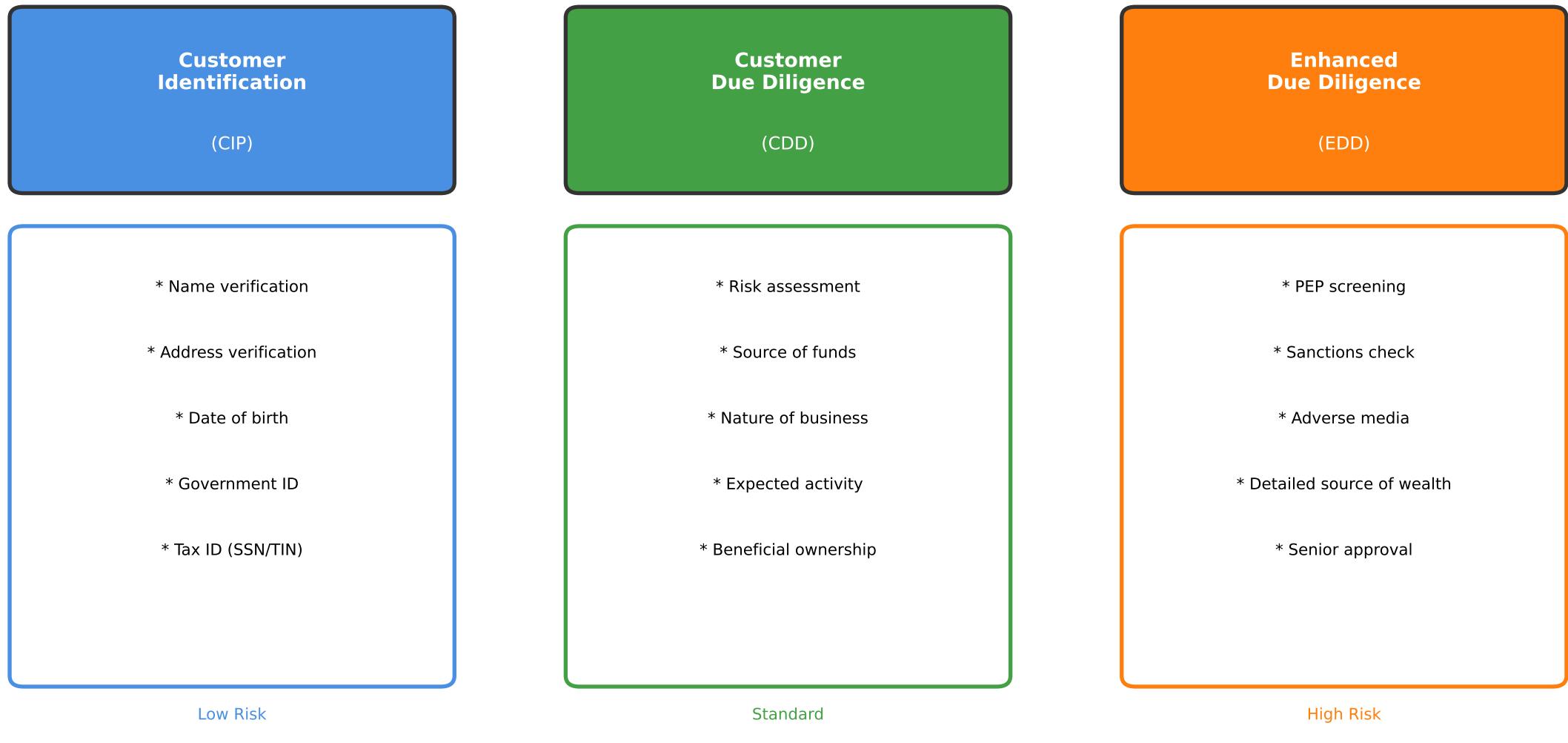


Know Your Customer (KYC) Framework



Key Regulations:
- AML Directives (EU 4/5/6)
- Bank Secrecy Act (US)
- FATF Recommendations
- OFAC Sanctions

Increasing Risk Level / Scrutiny

Non-Compliance Penalties:
- Fines: up to \$1B+
- License revocation
- Criminal prosecution
- Reputational damage