InsurTech Market Segments

Full-Stack Insurers

Lemonade, Root, Hippo, Oscar

Own license, full risk

Distribution & MGA

Policygenius, Cover, Embroker

Sell others' products

B2B Enablers

Socotra, Duck Creek, Guidewire

Tech for incumbents

Claims Tech

Tractable, Shift, Snapsheet

AI claims processing

Data & Analytics

Cape Analytics, Hazard Hub

Risk data & insights

IoT & Telematics

Cambridge Mobile, DriveWealth

Connected devices

InsurTech Funding (2024): $4.5B | 300+ deals | Focus shifting to profitability