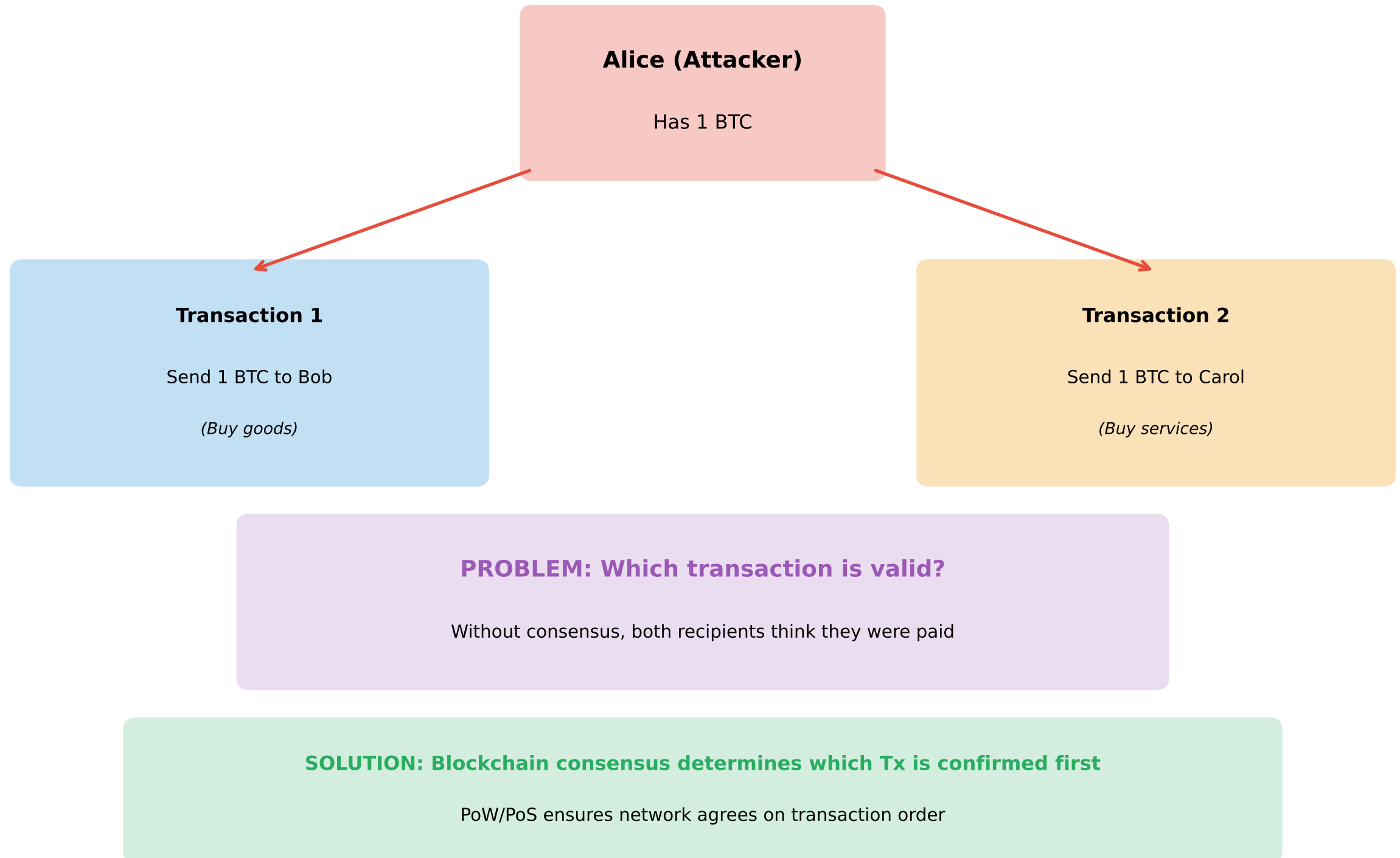


The Double Spending Problem

Why digital cash needs blockchain consensus



Source: Nakamoto, Bitcoin Whitepaper (2008), "Commerce on the Internet"