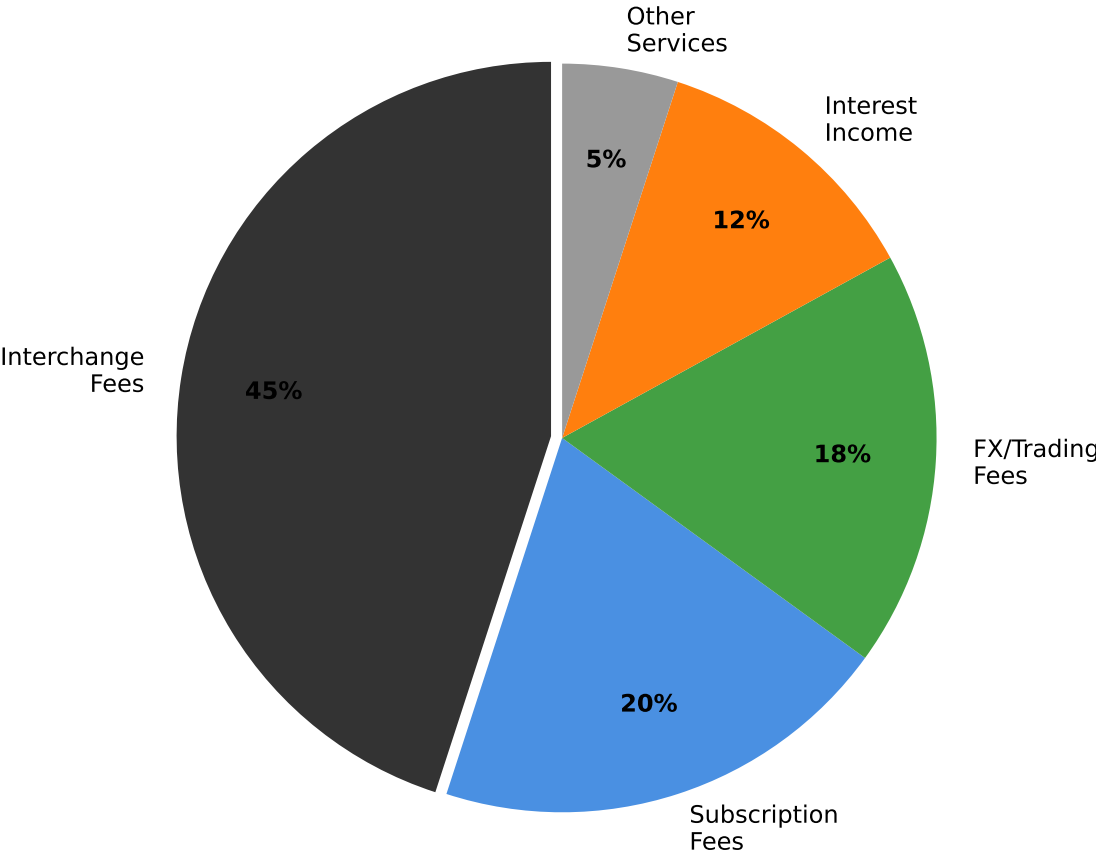
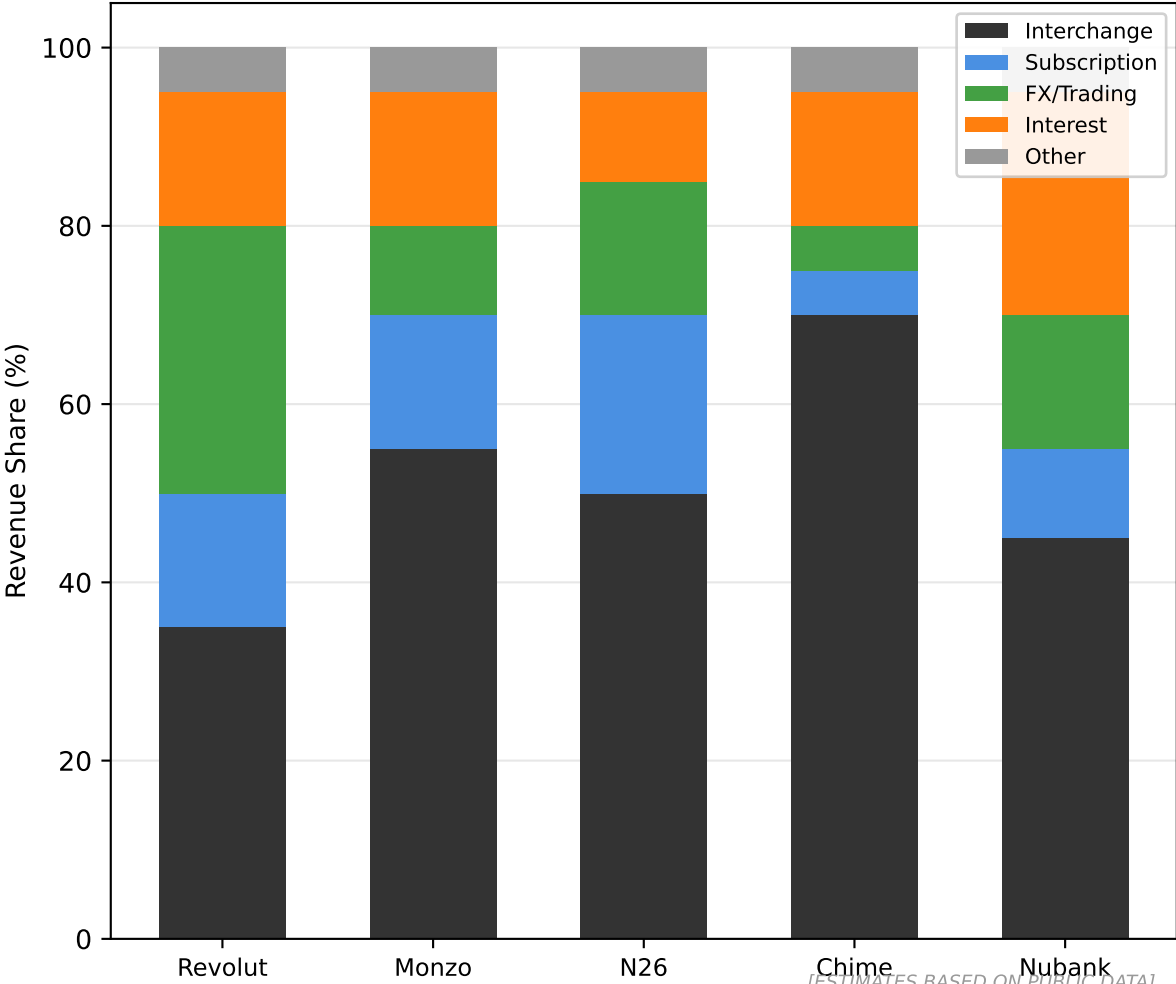


Neobank Revenue Model Analysis

Typical Neobank Revenue Mix



Revenue Mix by Neobank



[ESTIMATES BASED ON PUBLIC DATA]

Source: Company annual reports 2023, industry estimates