CBDC Technical Architecture

Two-Tier CBDC Architecture

Tier 1:
Central Bank

Central Bank

Tier 2:
Intermediaries

Bank A   **Bank B**   **Bank C**

End Users

User   User   User   User   User   User
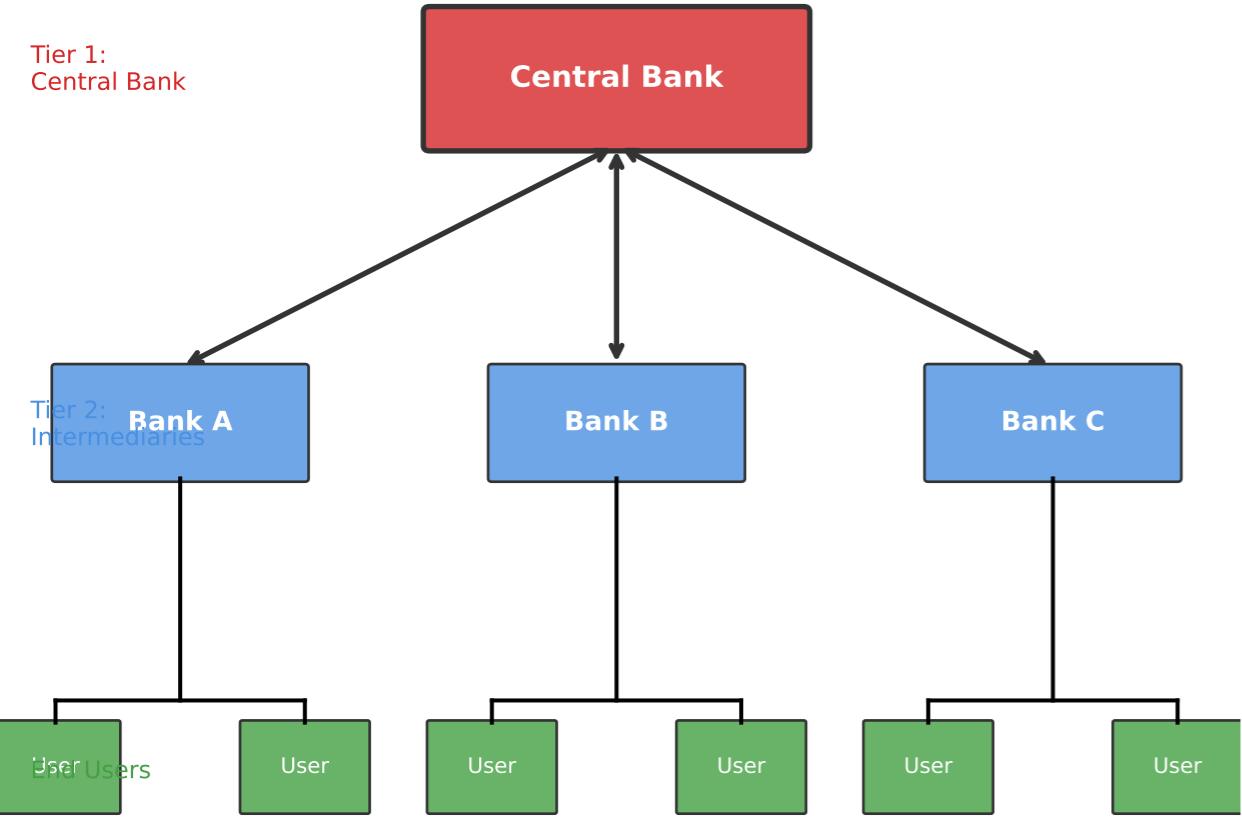
Most common model: CB issues, banks distribute

CBDC Design Choices (by CB preference)

Legend:
- Wholesale CBDC
- Retail CBDC

Y-axis: Design Preference (%)

X-axis categories: Account-based, Token-based, DLT, Centralized, Interest-bearing, Non-interest

[SYNTHETIC DATA]