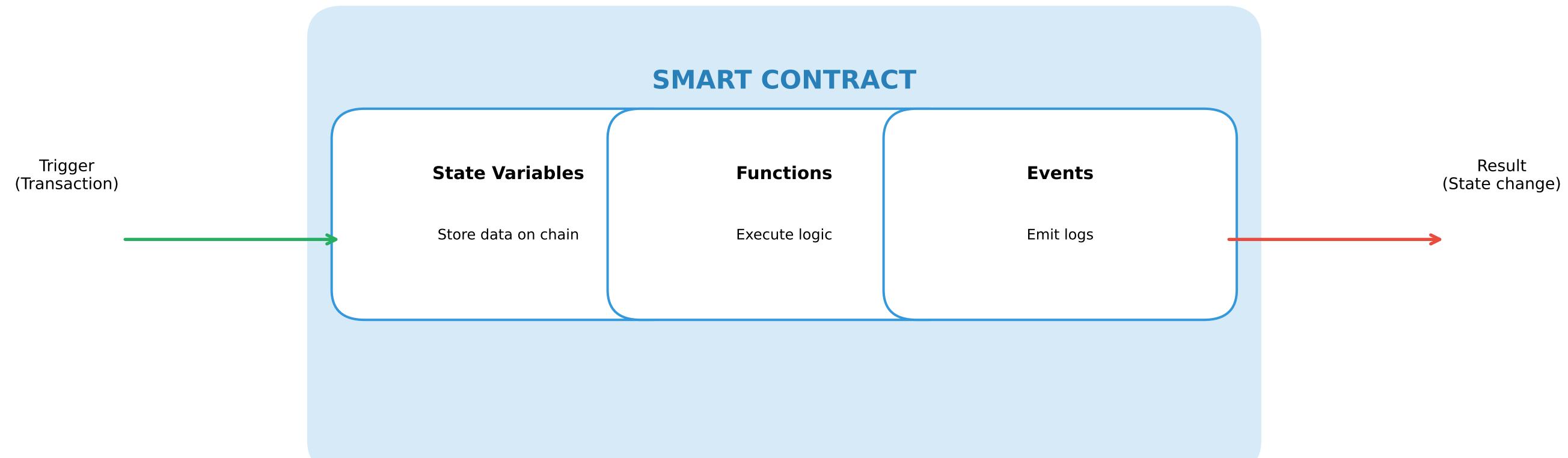


Smart Contracts: Self-Executing Code

"Code is law" - automated agreements that execute when conditions are met



Example: Escrow Contract

1. Buyer deposits

funds locked



2. Seller delivers

condition met



3. Auto-release

funds transfer

Properties: Immutable | Transparent | Trustless | Deterministic