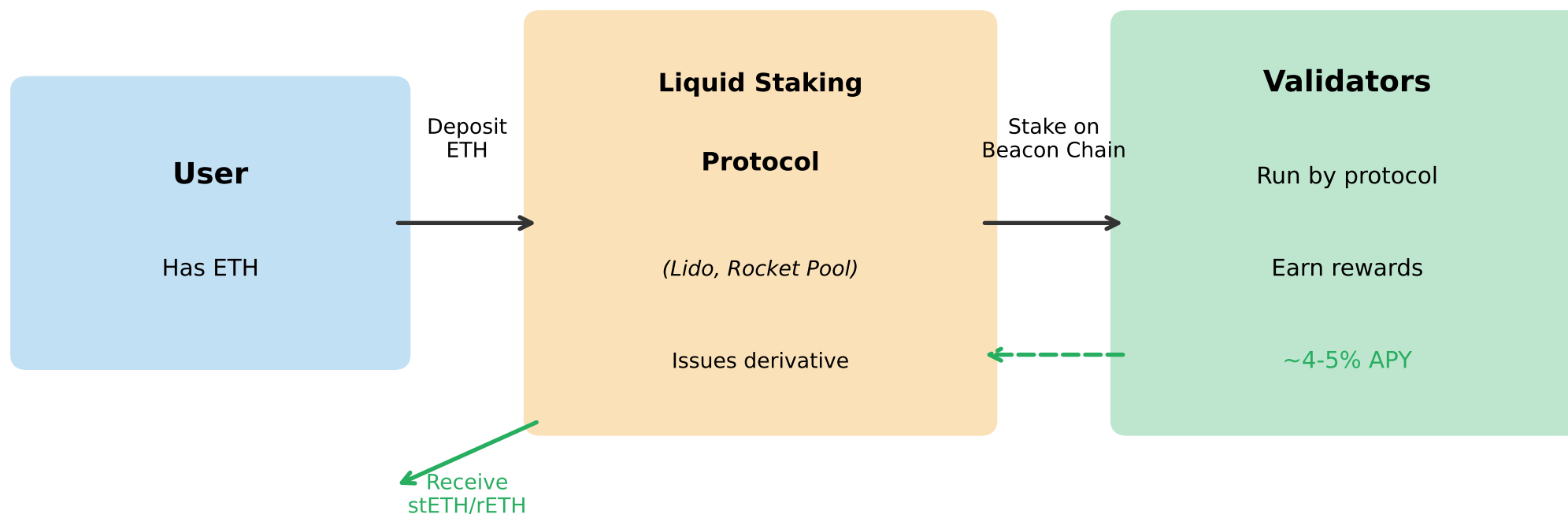


Liquid Staking: Have Your Cake and Eat It Too



Meanwhile: Use stETH/rETH in DeFi

* Collateral for loans

* Liquidity provision

* Yield farming

Double yield: Staking + DeFi returns

Market Leaders (Dec 2024)

Lido (stETH)	29% of staked ETH
Rocket Pool (rETH)	3% of staked ETH
Coinbase (cbETH)	2% of staked ETH

Risks: Smart contract bugs, centralization concerns, peg stability