

Major FinTech M&A Deals

Acquirer		Target	Value	Year
Schwab	acquires →	TD Ameritrade	USD 26B	2020
Morgan Stanley	acquires →	E*TRADE	USD 13B	2020
Visa	acquires →	Plaid	USD 5.3B*	2020
SoFi	acquires →	Galileo	USD 1.2B	2020
PayPal	acquires →	Honey	USD 4B	2019
Mastercard	acquires →	Finicity	USD 825M	2020

**Visa/Plaid deal blocked by DOJ antitrust concerns*

2023-24 Trend: Consolidation continues, focus on profitable targets, lower valuations