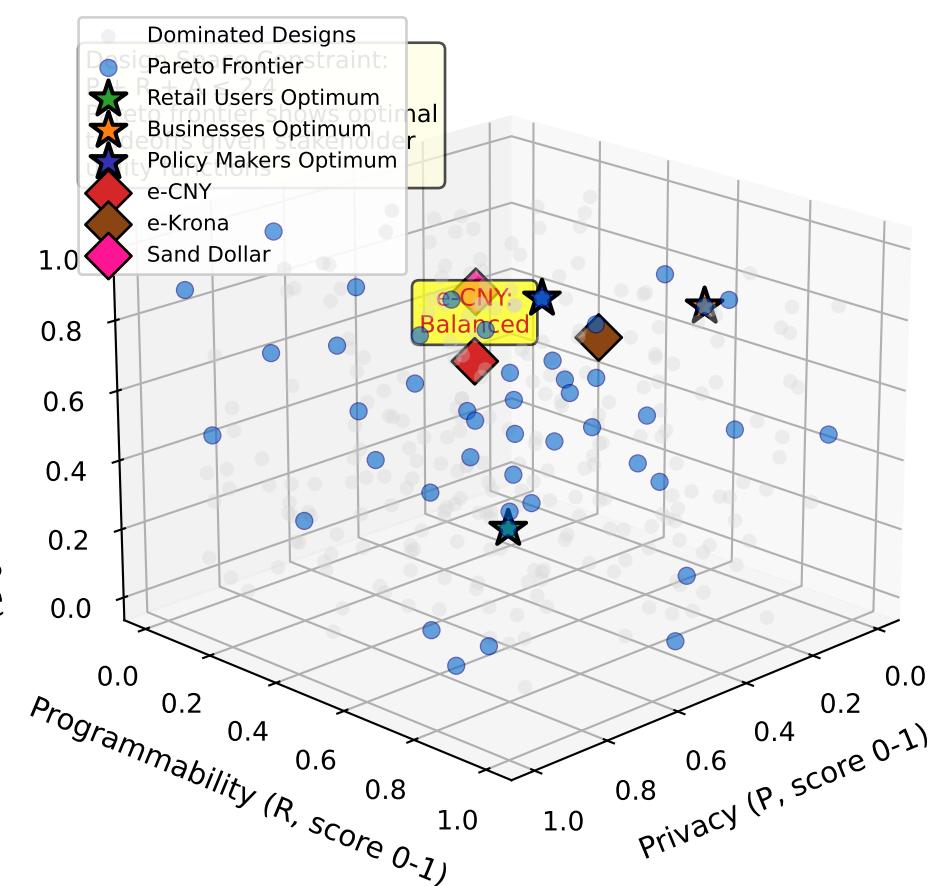
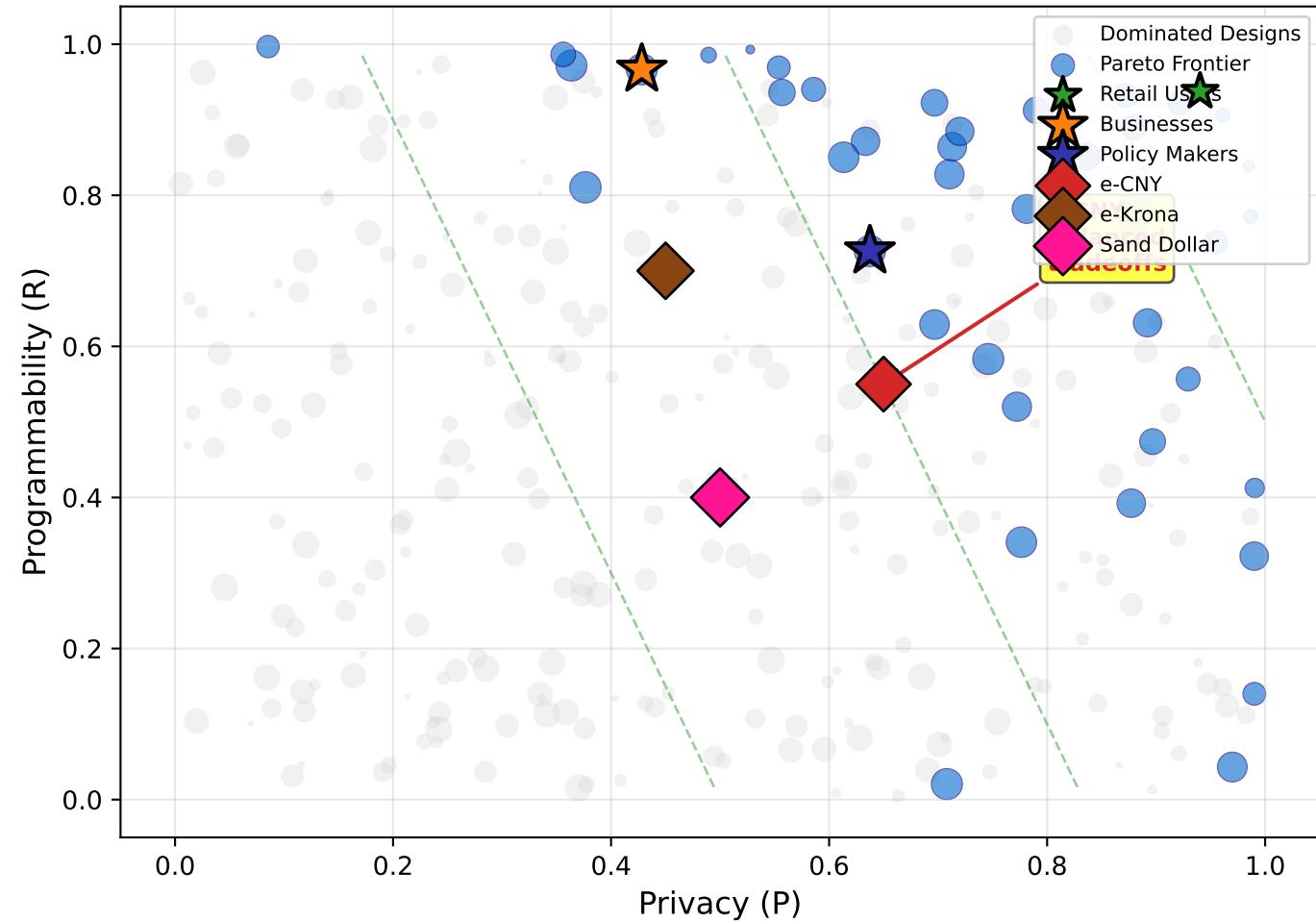


## CBDC Design Space: Multi-Attribute Utility Trade-offs



## 2D Projection: Privacy vs Programmability (Bubble size = Accessibility)



Theory: Keeney & Raiffa (1976) Multi-Attribute Utility Theory | Constraint: Cannot maximize all three attributes simultaneously