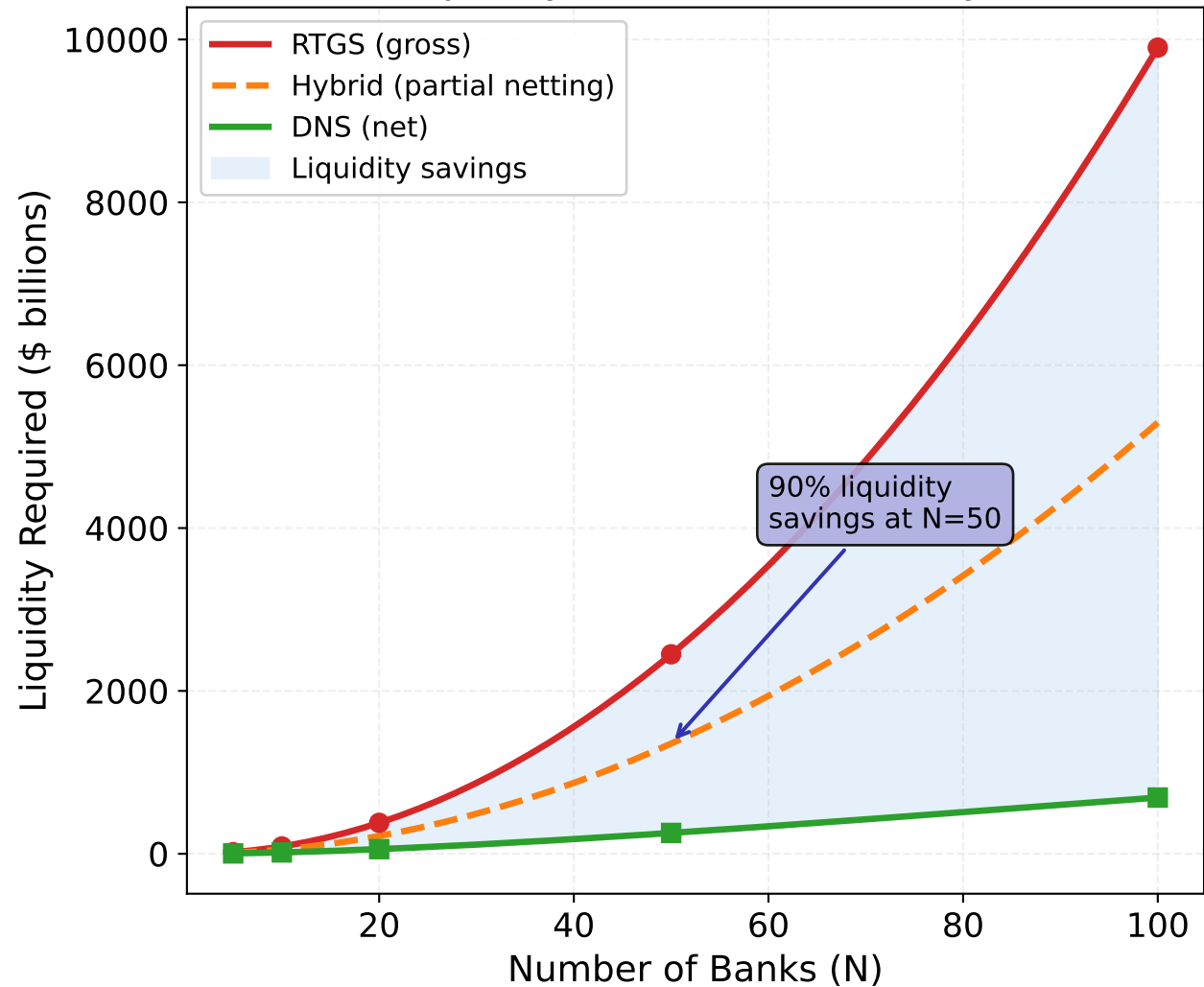


(a) Liquidity: RTGS vs DNS vs Hybrid



(b) Netting Efficiency vs Number of Banks

