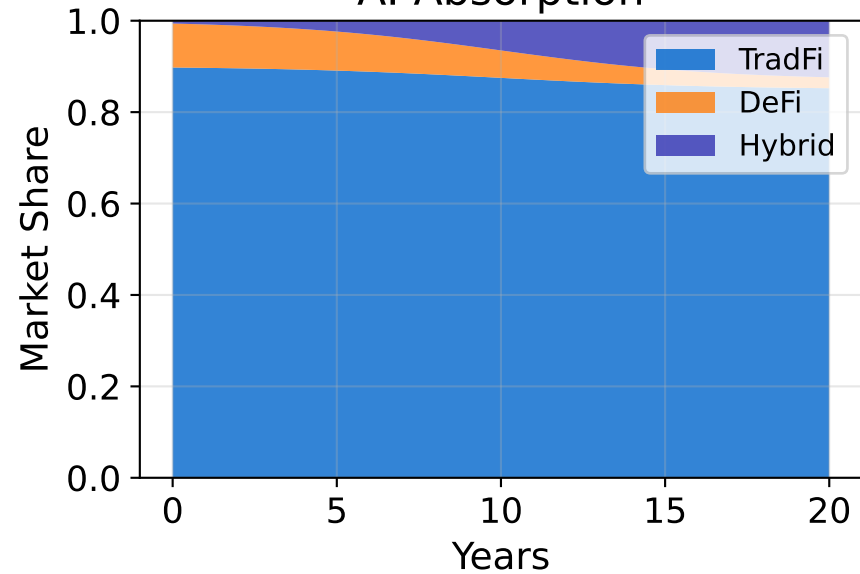
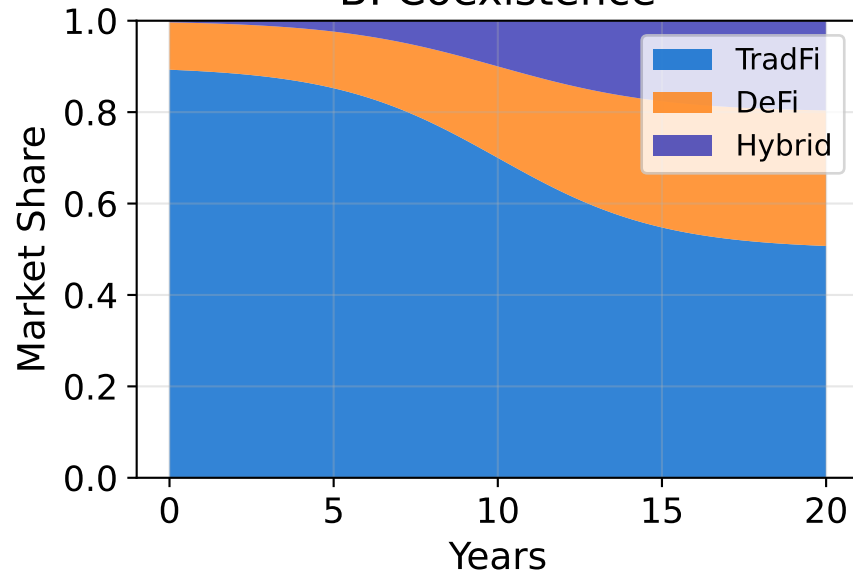


TradFi-DeFi Convergence Scenarios

A: Absorption



B: Coexistence



C: Displacement

