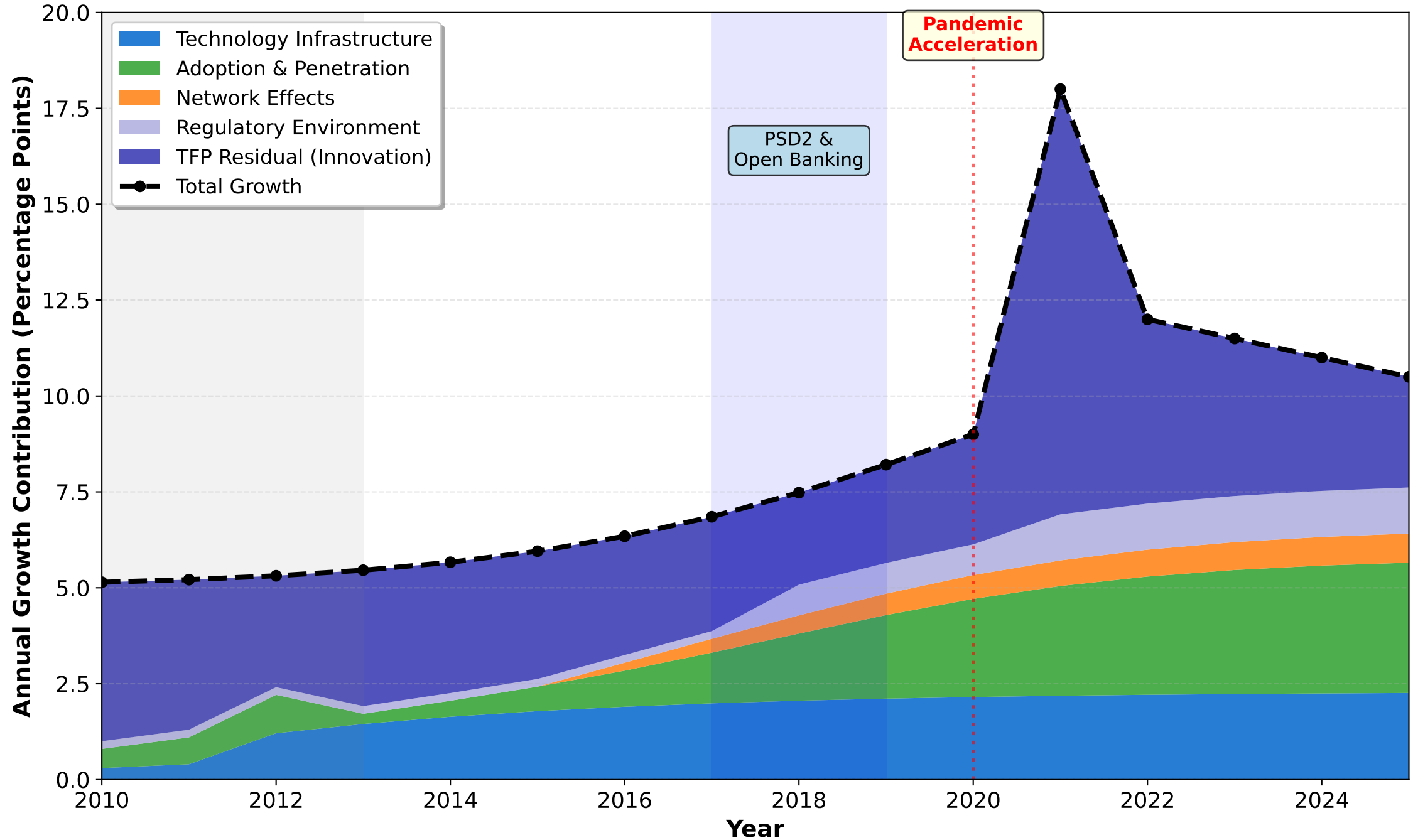


Digital Finance Growth Decomposition: Solow-Style Accounting

Growth = α ·Technology + β ·Adoption + γ ·Network + δ ·Regulation + TFP



Source: Solow (1957) growth accounting methodology