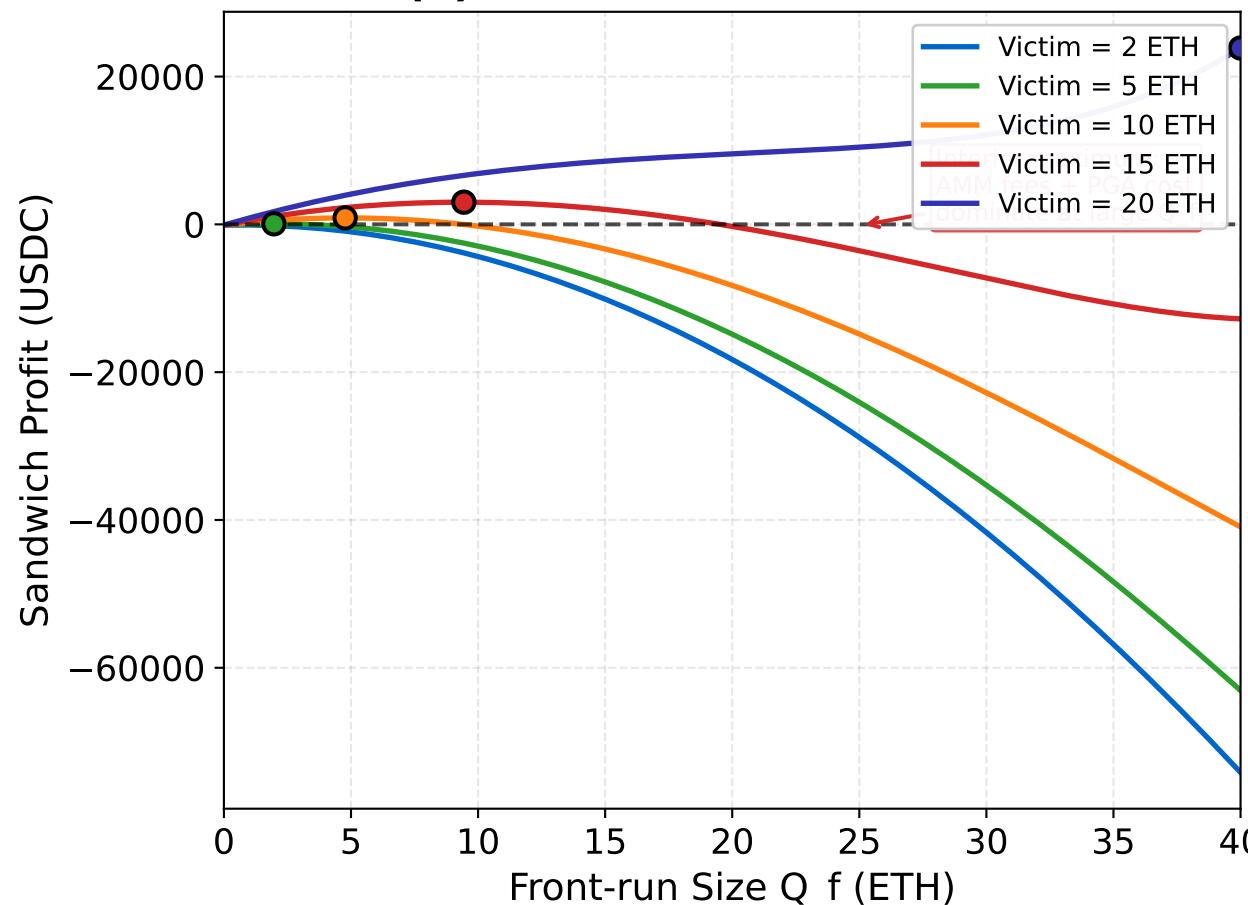


MEV Sandwich Attack: Profit Optimization with Interior Maximum
Daian et al. (2020), Qin et al. (2022): AMM fees + PGA costs create optimal extraction size

(a) Profit vs Front-Run Size



(b) Optimal Extraction vs Victim Size

