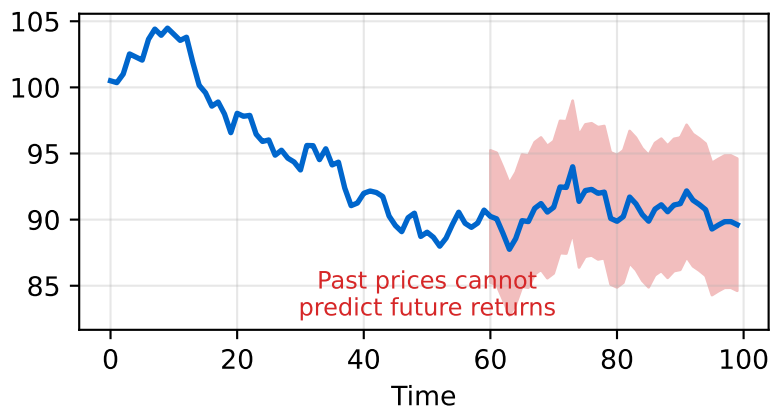
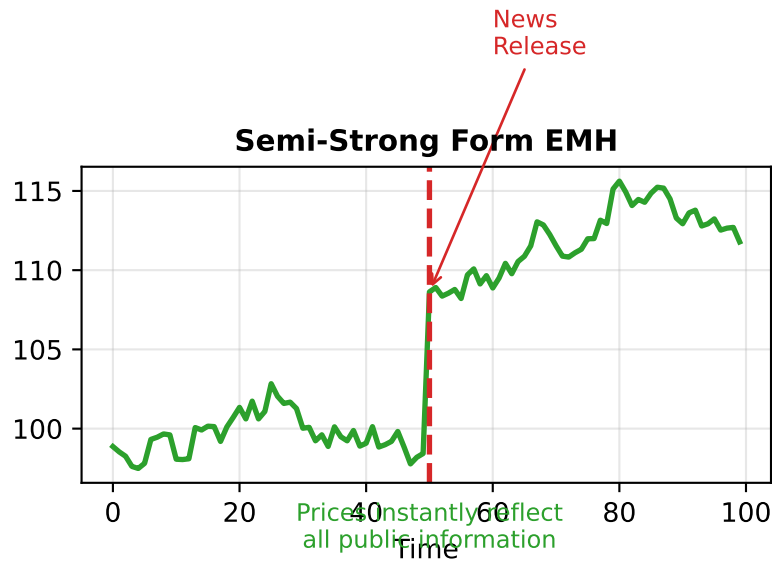


Efficient Market Hypothesis (EMH) Forms

Weak Form EMH



Semi-Strong Form EMH



Strong Form EMH

